

3115

BRUSHY CREEK RD BLG E GREER, SC 29650

DENTAL LEASEBACK



Offering Memorandum



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SECTION 1

PROPERTY INFORMATION

Property Summary





PROPERTY DESCRIPTION

Sperry-Griffin Partners is proud to present this prime commercial investment opportunity located at 3115 Brushy Creek Rd, Blg E, Greer, SC. This impressive 6,244 SF building, constructed in 2004, presents an enticing prospect for Office/Medical investors. Zoned Commercial General (CG) by the City of Greer, this property promises versatility and potential. Situated in the vibrant GSP area and boasting full occupancy, this property ensures immediate returns and future growth. With 100% occupancy, this property offers a secure investment in a desirable location, making it a compelling choice for investors seeking a strong ROI in the thriving commercial real estate market. The tenant, Johnston Orthodontics, has been the owner/ occupant since 2004.

Lease Structure - Johnston Orthodonics will leaseback the building on an initial 10-year term. The lease structure is absolute net with the tenant paying all NNN expenses. Year 1 base rent is \$23 per square foot with 2% annual base increases in years 2,4,6,8, and 10.

OFFERING SUMMARY

| Sale Price: | \$2,209,415 |
|----------------|--------------|
| Lot Size: | 0.25 Acres |
| Building Size: | 6,244 SF |
| NOI: | \$143,612.00 |
| Cap Rate: | 6.5% |

Aerial Photo 1





Front View





Interior View





Additional Photos





Interior Views











Interior Views









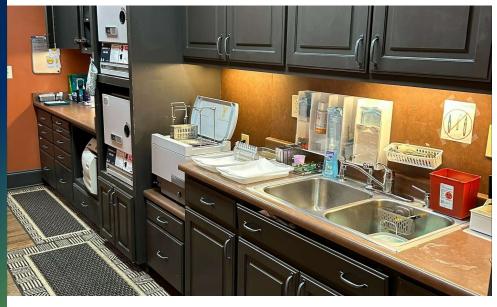


Interior Views













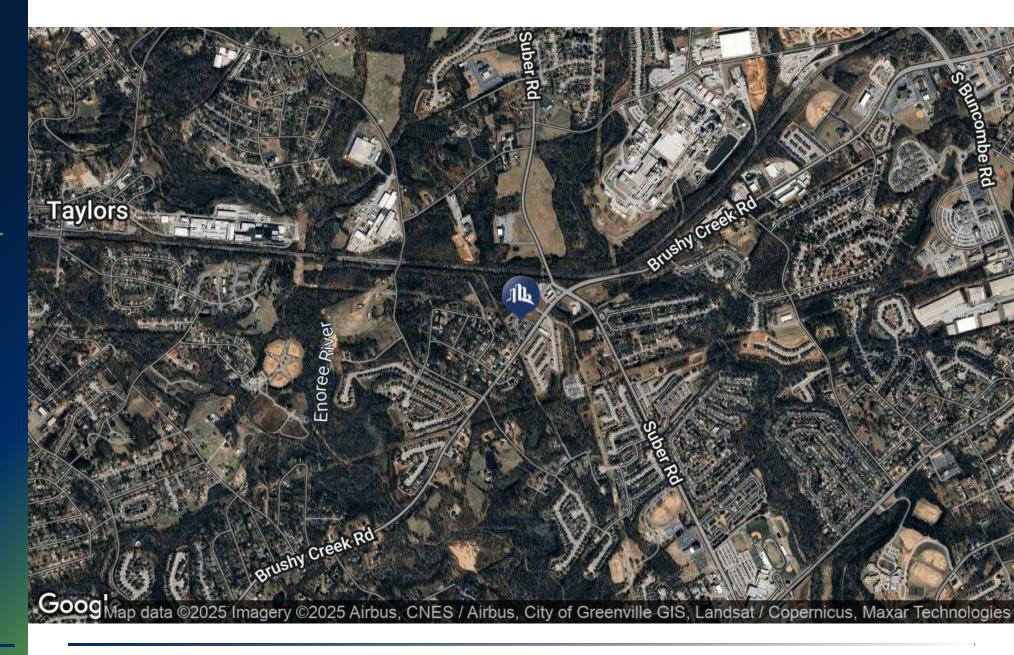


SECTION 2

LOCATION INFORMATION

Regional Map





Nearby Retailers





Aerial Photo 2





Aerial View 3





Site Plan/Plat







FINANCIAL ANALYSIS

General Lease Structure/Tenant



| Lease Structure | | | |
|-----------------|--------------|--------------|----------------|
| Year | 2% Increases | Monthly Base | Annual Base |
| Year 1 | | \$11,967.67 | \$143,612.00 |
| Year 2 | 2% | \$12,207.02 | \$146,484.24 |
| Year 3 | | \$12,207.02 | \$146,484.24 |
| Year 4 | 2% | \$12,451.16 | \$149,413.92 |
| | 270 | | |
| Year 5 | | \$12,451.16 | \$149,413.92 |
| Year 6 | 2% | \$12,700.18 | \$152,402.20 |
| Year 7 | | \$12,700.18 | \$152,402.20 |
| Year 8 | 2% | \$12,954.19 | \$155,450.25 |
| Year 9 | | \$12,954.19 | \$155,450.25 |
| Year 10 | 2% | \$13,213.27 | \$158,559.25 |
| Total | | | \$1,509,672.48 |

LEASE STRUCTURE/ TENANT

Johnston Orthodonics will leaseback the building on an initial 10-year term. The lease structure is absolute net with the tenant paying all NNN expenses. Year 1 base rent is \$24 per square foot with 2% increases in years 2,4,6, and 8.

About the Tenant - Johnston Orthodontics offers a comprehensive range of orthodontic services, including traditional braces, clear aligners, and retainers. Their state-of-the-art technology ensures precise treatment plans tailored to meet the unique needs of every patient.

Dr Michael Johnston founded Johnston Orthodontics in 2004. Johnston Orthodontics has served the great Greer and Greenville County, SC market for over 20 years, with excellent online reviews and American Board of Orthodontics (ABO) Certified.

All potential purchasers will submit proof of financials or ability to acquire the property with cash and/or leverage and sign a binding Non-Disclosure and Confidentiality Agreement before receiving any financials or information regarding Tenant's business.

*Structure / term of lease subject to change.

About the Tenant





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JOHNSTON ORTHODONTICS Trusted Orthodontist in Greer, SC for 27 Years

One Orthodontist, One Office, One Mission, One-on-One Care Beautiful Smiles Start Here - Braces & Invisalign in Greer, SC

- SCHEDULE A FREE INITIAL ORTHODONTIC EXAM -

ABOUT JOHNSTON ORTHODONTICS



Our Mission

At Johnston Orthodontics, our mission is to provide exceptional arthodontic care that transforms smiles and enhances lives. We believe in creating a welcoming environment where patients feel comfortable and confide

- MEET DR. J -



Expert Team

Our team at Johnston Orthodontics consists of highly trained orthodontic professionals dedicated to your dental health. With years of experience and a passion for creating stunning smiles, we are here to guide you through every step of your orthodontic journey.

- MEET OUR TEAM



We offer a comprehensive range of orthodontic services, including traditiona braces, clear aligners, and retainers. Our state-of-the-art technology ensures precise treatment plans tailored to meet the uniquineeds of every patient.

- EXPLORE SERVICES -



ABO Certification

- LEARN MORE -



Testimonials

- LEARN MORE -



Orthodontic Office Tour

- LEARN MORE -



SECTION

DEMOGRAPHICS

Demographics Map & Report



| POPULATION | 0.3 MILES | 0.5 MILES | 1 MILE |
|----------------------|-----------|-----------|--------|
| Total Population | 265 | 1,372 | 5,711 |
| Average Age | 37 | 37 | 37 |
| Average Age (Male) | 36 | 36 | 36 |
| Average Age (Female) | 38 | 38 | 38 |

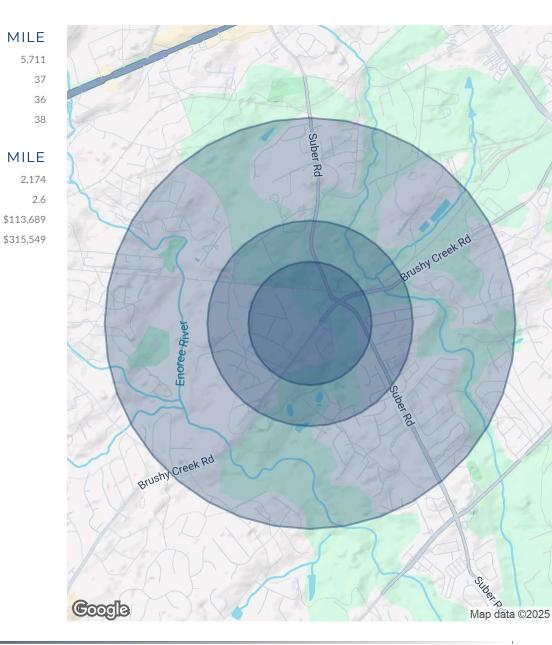
HOUSEHOLDS & INCOME 0.3 MILES 0.5 MILES 1 MILE Total Households 98 510 2,174 # of Persons per HH 2.7 2.7 2.6 Average HH Income \$108,637 \$110,030 \$113,689

\$321,434

\$323,595

Demographics data derived from AlphaMap

Average House Value





SECTION

ADVISOR BIOS

Advisor Bio 1





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PROFESSIONAL BACKGROUND

Mark Griffin, CCIM is CEO and Managing Principal at Sperry Commercial Global Affiliates - Griffin Partners with offices in Greenville and Atlanta. He is a native of Upstate, SC, and a graduate of Clemson University with over eighteen years of progressive experience in commercial real estate, ranging from investment and development advisory services to general brokerage. Mr Griffin is responsible for over \$2.6 billion in commercial real estate and/or business transaction volume during his 20+ year career.

Mr. Griffin holds a 5-year professional degree in Landscape Architecture from Clemson University with a focus on land development, real estate, and business. Mr. Griffin also holds the distinguished Certified Commercial Investment Member (CCIM) designation, which less than 6% of commercial real estate practitioners obtain globally. Mr. Griffin also holds the prestigious Certified Mergers & Acquisitions Advisor (CM&AA)designation. This designation is recognized by FINRA as the elite designation for M&A advisors and professionals. In addition to commercial brokerage, Mr. Griffin is engaged in M&A transactions of companies in the middle market all across the Southeast. This combined specialty allows Mr. Griffin to serve businesses in many capacities, from the sale of the business to sale-leasebacks for individual owners, private investment groups, REITs, and Family Offices.

EDUCATION

Clemson University, BLA (5-year professional)

Certified Commercial Investment Member Institute designation (CCIM)

Certified Mergers & Acquisitions Advisor designation (CM&AA)

MEMBERSHIPS

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