

# FOR SALE ~39 APPROVED PERMITS ~ Mission Hill

107-111 Terrace Street in Roxbury, MA



## OFFERING MEMORANDUM Denenberg Realty Advisors Neil Denenberg | 617-720-5656 | Cell 617-688-6761 Neil@DenenbergRealty.com



"This is a rare opportunity to purchase 39 Permits in Mission Hill"

#### **PORTFOLIO SUMMARY**

**Denenberg Realty Advisors has been exclusively retained to market for sale 39 Permits to build condos or apartments with 21 Parking Spaces at 107-111 Terrace Street in Roxbury, MA in Mission Hill.** The proposed building will be 31,361 SF consisting of 39 Units (34 units at market rate plus 5 affordable units). The lot is 11,856 SF. This is a unique opportunity for a developer, builder or investor to build apartments or condos.

**Mission Hill** is a three quarter square mile, primarily a residential neighborhood of Boston that borders Roxbury, Jamaica Plain, Brookline and Fenway-Kenmore. It is home to several hospitals and universities, including Brigham and Women's Hospital and New England Baptist Hospital, Northeastern University, Wentworth, Mass College of Art and Harvard Medical School. Mission Hill is known for its brick row houses and triple decker homes of the late 19th century. The Mission Hill Roxbury Crossing T-Station is at the end of Terrace Street.

#### **PERMIT HIGHLIGHTS**

Property Type:	39 Permits and 21 Parking Spaces	
Address:	107-111 Terrace Street, Mission Hill-Roxbury, MA 02120	
Lot Size:	11,856 SF	
Parking:	21 Parking Spaces	
Gallery:	1 <sup>st</sup> Floor has a 347 SF Shared Artists Workspace	
Building Size:	31,358 SF	
Condo/Apartments:	Total Condos or Apartments: 39 Units Market Rate: 34 Units Affordable: 5 Units	

39 Approved Permits | 107-111 Terrace Street | Mission Hill in Roxbury, MA Denenberg Realty Advisors – 617-720-5656 – www.DenenbergRealty.com

#### **39 Condo or Apartment Units**

Floor	Artist Studio	Studio	One Bedroom	Two Bedroom	Square Footage
1 <sup>st</sup> (101-111)	1	2	6	2	8,797 SF
2 <sup>nd</sup> (201-211)	1	2	5	3	8,797 SF
3 <sup>rd</sup> (301-311)		2	6	1	7,078 SF
4 <sup>th</sup> (401-411)		1	5	2	6,686 SF
39 Total Units*	2	7	22	8	31,358 SF

#### First Floor Unit Breakdown

UNIT SUMMARY		
1	STUDIO UNIT ( 1 ARTIST )	
2	STUDIO UNIT	
6	ONE BEDROOM UNITS	
2	TWO BEDROOM UNITS	
11	TOTAL UNITS	
TOTAL SF = 8,797 SF		

UNIT BREAK DOWN			
UNIT # 101	2 BEDROOM	1024 SQ.FT.	
UNIT # 102	1 BEDROOM	868 SQ.FT.	
UNIT # 103	2 BEDROOM	761 SQ.FT.	
UNIT # 104	1 BEDROOM	620 SQ.FT.	
UNIT # 105	1 BEDROOM	707 SQ.FT.	
UNIT # 106	STUDIO	691 SQ.FT.	
UNIT # 107	1 BEDROOM	721 SQ.FT.	
UNIT # 108	1 BEDROOM	686 SQ.FT.	
UNIT # 109	1 BEDROOM	635 SQ.FT.	
UNIT # 110	STUDIO	418 SQ.FT.	
UNIT # 111	ARTIST STUDIO	518 SQ.FT.	

### Second Floor Unit Breakdown

UNIT SUMMARY		
1	STUDIO UNIT ( 1 ARTIST )	
2	STUDIO UNIT	
5	ONE BEDROOM UNITS	
3	TWO BEDROOM UNITS	
11	TOTAL UNITS	
TOTAL SF = 8,797 SF		

UNIT BREAK DOWN			
UN <b>I</b> T # 201	2 BEDROOM	1024 SQ.FT.	
UNIT # 202	2 BEDROOM	908 SQ.FT.	
UNIT # 203	2 BEDROOM	761 SQ.FT.	
UNIT # 204	1 BEDROOM	620 SQ.FT.	
UN <b>I</b> T # 205	1 BEDROOM	707 SQ.FT.	
UNIT # 206	STUDIO	691SQ.FT.	
UNIT # 207	1 BEDROOM	721 SQ.FT.	
UNIT # 208	1 BEDROOM	686 SQ.FT.	
UNIT # 209	1 BEDROOM	635 SQ.FT.	
UN <b>I</b> T # 210	STUDIO	418 SQ.FT.	
UNIT # 211	ARTIST STUDIO	518 SQ.FT.	

### **Third Floor Unit Breakdown**

UNIT SUMMARY		
2	STUDIO UNITS	
6	ONE BEDROOM UNITS	
1	TWO BEDROOM UNITS	
9	TOTAL UNITS	
TOTAL SF = 7078 SF		

UNIT BREAK DOWN			
UNIT # 301	2 BEDROOM	1016 SQ.FT.	
UNIT # 302	1 BEDROOM	763 SQ.FT.	
UNIT # 303	1 BEDROOM	678 SQ.FT.	
UNIT # 304	STUDIO	691 SQ.FT.	
UNIT # 305	1 BEDROOM	721 SQ.FT.	
UNIT # 306	1 BEDROOM	686 SQ.FT.	
UNIT # 307	1 BEDROOM	635 SQ.FT.	
UNIT # 308	STUDIO	418 SQ.FT.	
UNIT # 309	1 BEDROOM	518 SQ.FT.	

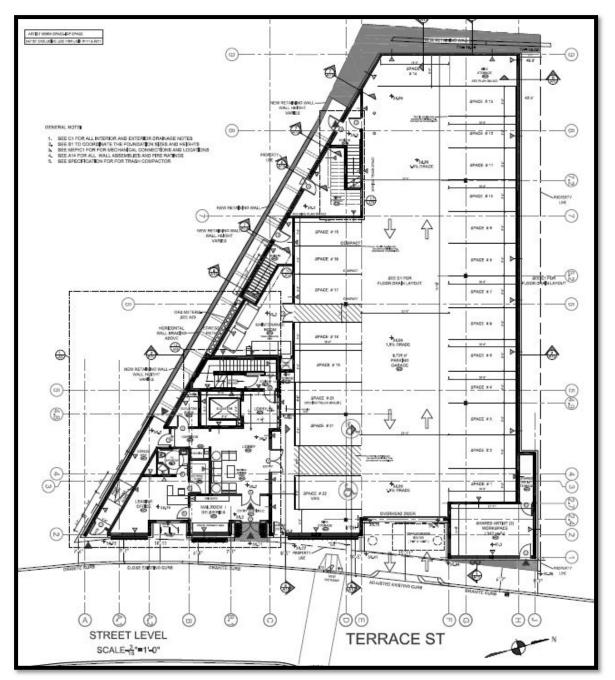
#### Fourth Floor Unit Breakdown

UNIT SUMMARY		
1	STUDIO UNITS	
5	ONE BEDROOM UNITS	
2	TWO BEDROOM UNITS	
8	TOTAL UNITS	
TOTAL SF = 6,686 sf		

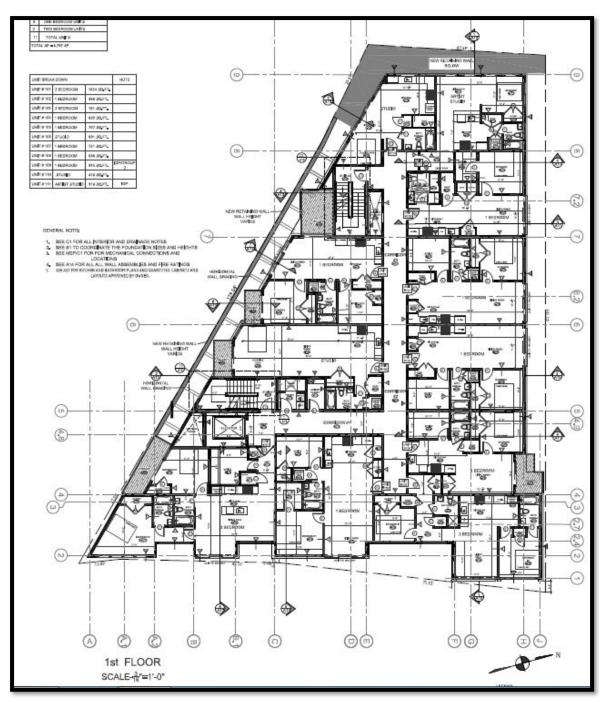
UNIT BREAK DOWN			
UNIT # 401	2 BEDROOM	1016 SQ.FT.	
UNIT # 402	1 BEDROOM	763 SQ.FT	
UNIT # 403	1 BEDROOM	520 SQ.FT.	
UNIT # 404	STUDIO	691 SQ.FT.	
UNIT # 405	1 BEDROOM	525 SQ.FT.	
UNIT # 406	1 BEDROOM	687 SQ.FT.	
UNIT # 407	1 BEDROOM	630 SQ.FT.	
UNIT # 408	2 BEDROOM	872 SQ.FT.	



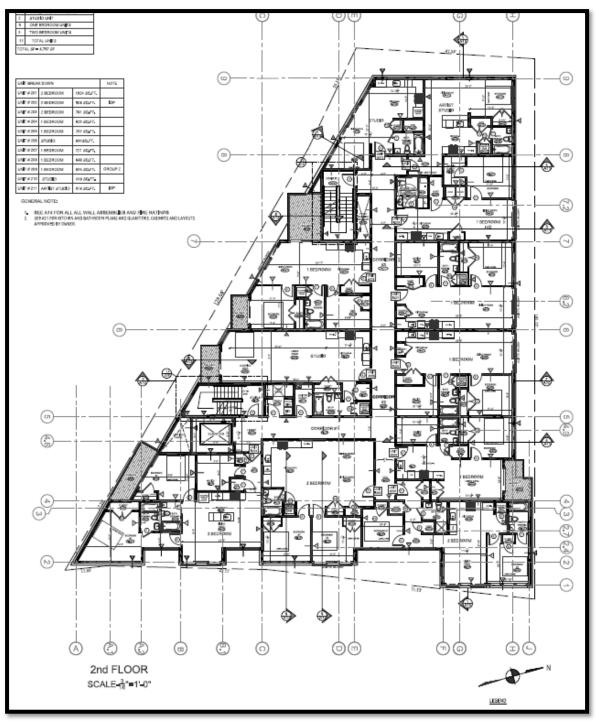
Proposed Building Size: 31,361 SF Lot Size: 11,856 SF | 107-111 Terrace Street, Mission Hill



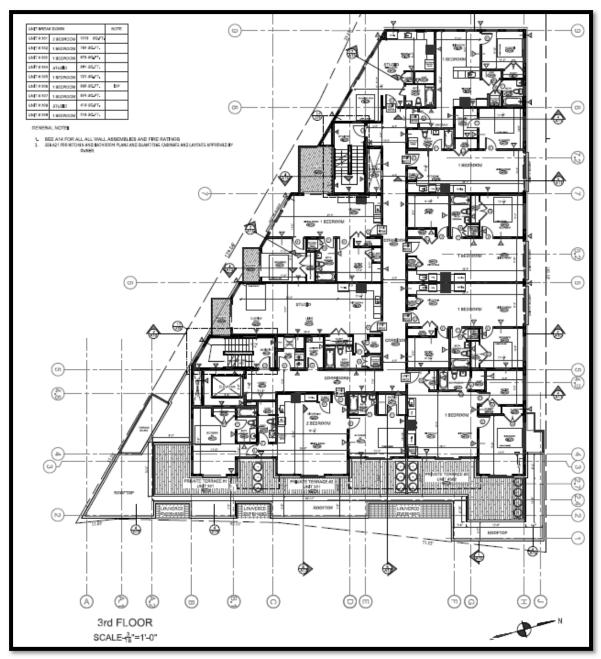
STREET LEVEL PLAN



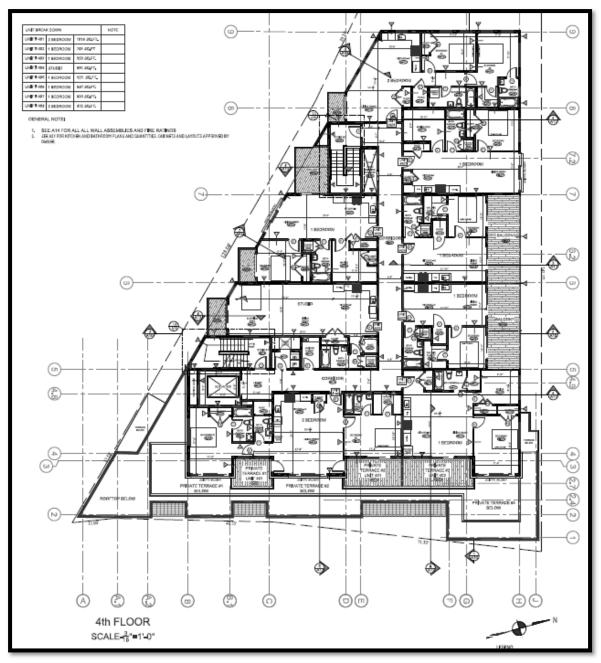
FIRST FLOOR PLAN



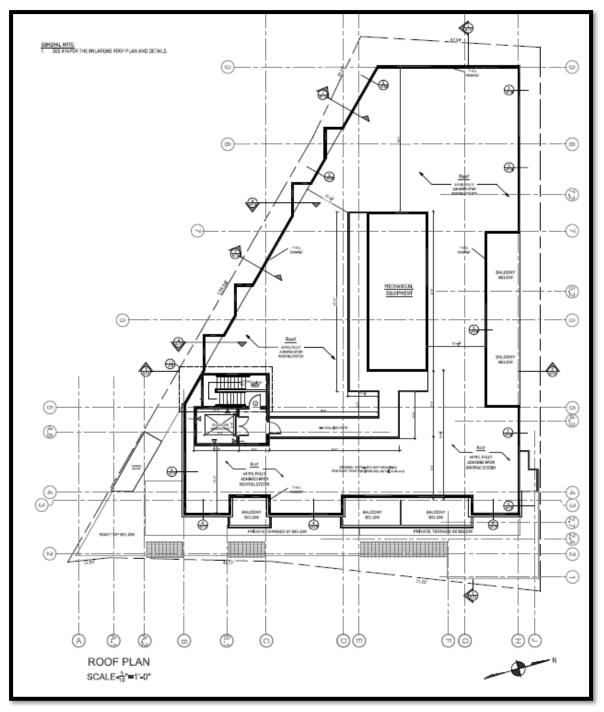
SECOND FLOOR PLAN



THIRD FLOOR PLAN



FOURTH FLOOR PLAN



**ROOF PLAN** 

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The Americans with Disabilities Act (ADA) became effective January 26, 1992. Denenberg Realty Advisors has not made a specific compliance survey and analysis of this Property to determine whether it is in conformance with the various detailed requirements of the ADA. It is possible that a compliance survey of the Property, together with a detailed analysis of the requirements of the ADA, could reveal that the Property is not in compliance with one or more of the requirements of the ADA. Since Denenberg Realty Advisors has no specific information relating to this issue nor is Denenberg Realty Advisors qualified to make such an assessment, the effect of any possible noncompliance with the requirements of the ADA was not considered in the preparation of this report.

Additional information and an opportunity to inspect the Property will be made available upon written request of interested and qualified prospective purchasers.

The Seller expressly reserves the right, in their sole discretion, to reject any and all expressions of interest or offers regarding the Property and/or to terminate discussions with any entity at any time with or without notice. The Seller shall have no legal commitment or obligation to any entity reviewing the Offering Memorandum or making an offer to purchase the Property unless and until a written agreement for the purchase of the Property has been fully executed, delivered and approved by the Seller and its legal counsel and any conditions to the Seller's obligations there under have been satisfied or waived.

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If you have no further interest in the Property, please return the Offering Memorandum forthwith.

For further information please contact: Neil Denenberg President Denenberg Realty Advisors Office: (617) 720-5656 Cell: (617) 688-6761 Neil@DenenbergRealty.com www.DenenbergRealty.com