READY FOR IMMEDIATE DEVELOPMENT PUBLIX-ANCHORED OUTPARCEL



\$1,750,000

FEATURES:

- Lot size: 1.10 acres
- Maximum floor area: 5,000 sf
- Approximately 260 ft X 187 ft
- Commercial Neighborhood Zone (CN)



- Financial Institution
- Office / Medical
- Limited-service restaurant

Jon Wittner Founding Director

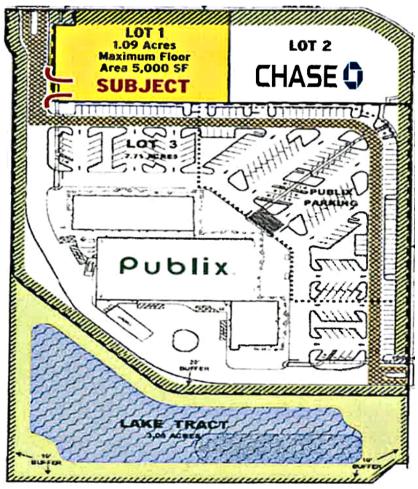
813.610.9777 wittner@kwcommercial.com Justine Fite CRE Advisor 214.232.9595 justine@kwcommercial.com



8240 BEE RIDGE RD. SARASOTA, FL 34241

READY FOR IMMEDIATE DEVELOPMENT

Join an lineup of thriving retailers, including Publix, Chase Bank, and UPS, on Sarasota's highly-trafficked Bee Ridge Road. This prime location offers a visible and accessible pad-site at the main entrance of the Shopping Center ensuring a steady flow of potential customers. Adjacent to the prestigious Laurel Oaks Country Club and surrounded by several housing developments, this rare opportunity guarantees a consistent and established customer base. Customize the development to suit your specific business needs or explore the ground lease option for added flexibility.



MORE INFORMATION: Sarasota Code of Ordinances

<u>Zone Map</u>





INVESTMENT HIGHLIGHTS:

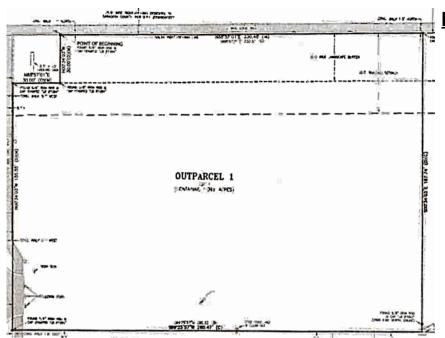
► Location: last remaining outparcel available at Publix anchored shopping center

 Occupancy: shopping center is 94% leased to a mix of national, regional and local Tenants
Consistent traffic: over 458,600 customers visit shopping center per year

 Accessibility: less than 4-minute drive to l-75 with 122,000 average daily traffic count
Retention completed: ready for immediate development with retention completed
Site visibility: frontage on Bee Ridge Road
Ingress & egress: desirable corner lot is direct accessible from the main entrance



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FINANCIAL INSTITUTION BUSINESS CASE:

Limited competition: only 1 FDIC insured institution in a 2-mile radius
High growth: from 2010 to 2020 households with an income exceeding
\$100,000 increased 66% in a 1-mile radius
Established demographics: median home value of \$495,000 in 1-mile radius
Highly educated: 76.79% of population in a 1-mile radius attended college
Low unemployment: 1.35% of the population in a 5-mile radius is unemployed



Future development: according to the Sarasota 2050 Plan, over 50,000 homes have been approved East of I-75





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