FOR LEASE

OFFICE SPACE AVAILABLE FOR LEASE IN TEMPE, AZ

> 6515 S RURAL RD. TEMPE, AZ 85048



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Locally Owned. Globally Connected. CORFAC

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About the Property

6515 S Rural Rd Tempe, AZ 85283		
±20,390 SF		
2006		
R-O		
4/1,000		
2 (Elevator and Stair Access)		
Multiple		

Suite 101

±3,182 SF | \$24.00/SF/Yr MG

Layout includes:

Reception, 9 Offices, Conference Room, Break Room, 2 Rest Rooms, & Data/Storage Room

Suite 104

±2,481 SF | \$24.00/SF/Yr MG

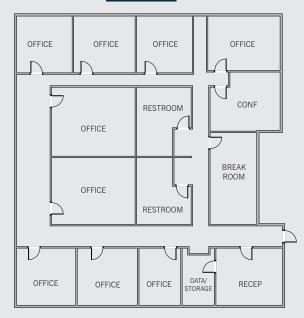
Layout includes:

Reception, 6 Offices, Conference Room, Break Room, 2 Rest Rooms, & Data/Storage Room

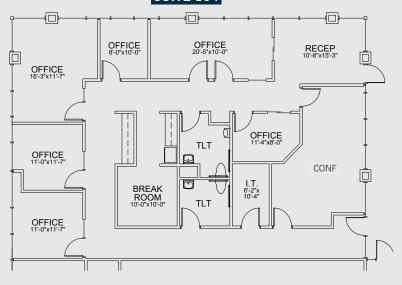


FIRST FLOOR

SUITE 101



SUITE 104



Suite 200

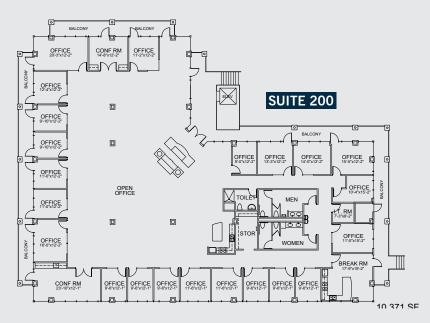
 $\pm 10,371 \text{ SF} \mid \$22.00/\text{SF/Yr MG}$

Layout includes:

Reception, 25 Offices, Conference Room, 3 Rest Rooms, Storage/Data Rooms, Bull Pen Area, & Open Break Room



SECOND FLOOR



Property Photos













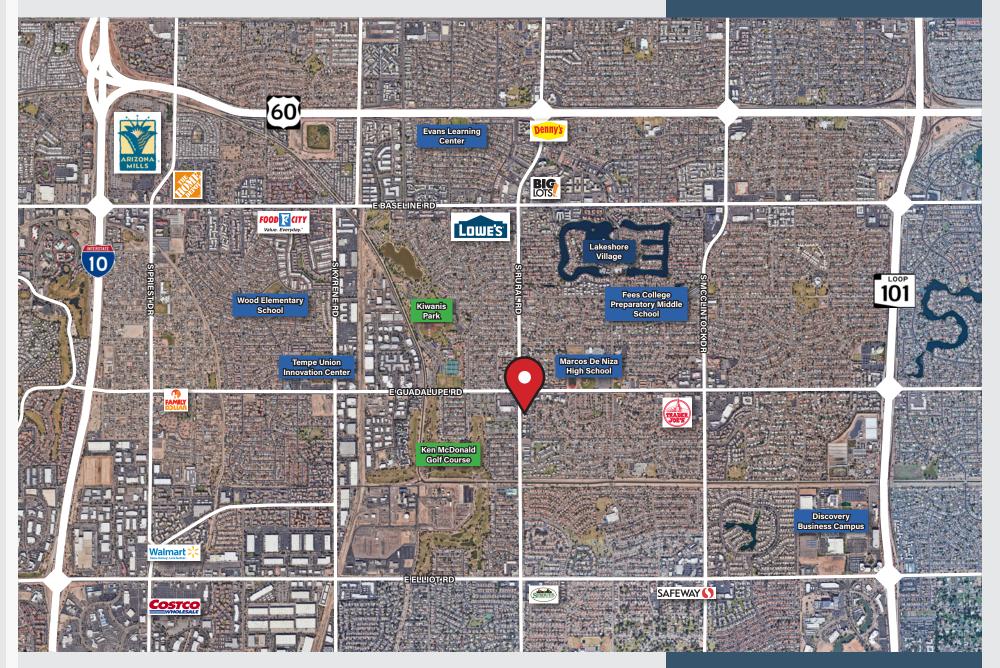
COMMERCIAL PROPERTIES, INC

Site Plan



COMMERCIAL PROPERTIES, INC

About the Area



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DEMOGRAPHICS	T MIIFF	3 WIILE	5 MILE
2023 Population	11,938	121,370	369,024
2028 Population Projection	11,905	121,365	371,680
Annual Growth 2010-23	+0.2%	+0.3%	+0.7%
Median Age	40.6	37.9	36.1
Bachelor's Degree or Higher	44%	43%	39%
2023 Households	4,935	48,449	147,725
2028 Household Projection	4,899	48,449	148,705
Avg Household Income	\$98,529	\$98,246	\$87,331
Median Household Income	\$84,302	\$77,325	\$67,323
Median Home Value	\$322,962	\$327,717	\$304,401
Median Year Built	1977	1981	1984
Owner Occupied HHs	3,273	28,000	74,005
Renter Occupied HHs	1,626	20,449	74,700
Avg Household Size	2.3	2.4	2.4
Total Consumer Spending	\$171.5M	\$1.6B	\$4.6B
Daytime Employees	6,578	66,183	215,234
Businesses	676	6,837	19,652

South Tempe/ Ahwatukee-Leasing Trends

Vacancy in the South Tempe/Ahwatukee office submarket is 21.3% and has increased 1.8% over the past 12 months. Meanwhile, the rate of increase in the broader Phoenix market was 1.5%.

During this period, there has been 140,000 SF of negative absorption and no net deliveries. Total availability, which includes sublease space, is 21.5% of all inventory.

Space rated 3 Star is the most dominant subtype, with 4.8 million SF in this category. There is 1.4 million SF of 4 & 5 Star space, and 1.2 million SF of 1 & 2 Star space.

Rents are around \$28.00/SF, which is a 3.1% increase from where they were a year ago. In the past three years, rents have increased a cumulative 16.8%. This submarket is slightly more affordable than Phoenix as a whole, where average rents are \$29.00/SF.

-COSTAR 2023