# FOR SALE

# 1111 BONIFANT STREET, SILVER SPRING, MD





Zoning	CR-8 C-6 R-7.5 H-200 T
Lot Size	3,520 S.F.
Building Size	10,560 S.F.
Price	\$4,250,000



ALEXANDER, MONTROSE, RITTENBERG Commercial Real Estate Brokerage Est. 1994

Celebrating 31 Ujear 1994-2025



AMR Commercial, LLC., as exclusive agent for the seller, is pleased to offer for sale 1111 Bonifant Street, located at the Metro Red Line's Silver Spring Station, the Paul S. Sarbanes Transit Center and the MTA Purple Line Silver Spring Station. 1111 Bonifant is just steps to all of Silver Spring's dining and shopping as well as Central Arts District. The building sits directly adjacent to a 1,677-space public parking garage in a qualified Opportunity Zone.

#### **Mark Rittenberg**

Principal 301-961-9696 Ext. 204 mark@amrcommercial.com

#### PROPERTY SUMMARY

Sale Price : \$4,250,000

Address : 1111 Bonifant Street, Silver Spring, MD 20910

Legal Description : Lot 15 Block 2 Lees Add

Zoning : CR-8 C-6 R-7.5 H-200 T

Year Built : 1963

Lot Size : 3,520 Square Feet

Building Size : 10,560 Square Feet

Parking : Directly adjacent to 1,677 space Silver Spring

Metro Public Parking Garage

Annual Taxes : \$21,143.96

Water : Public

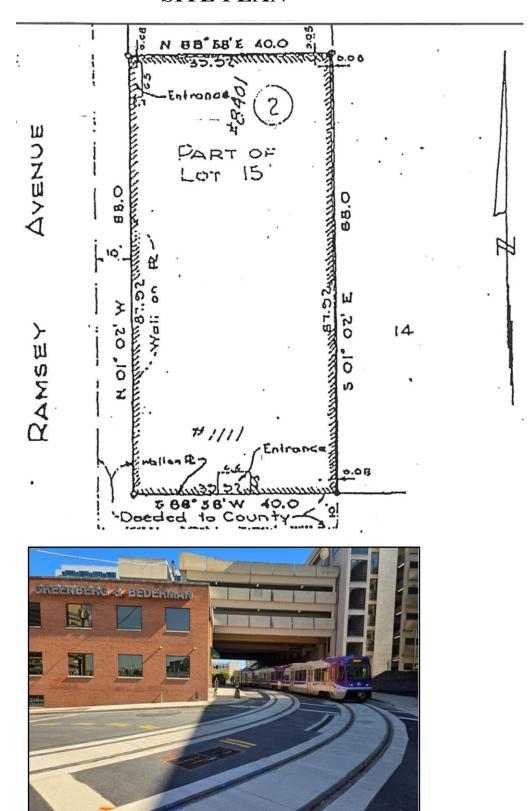
Sewer : Public

Utilities : Electric and Gas service

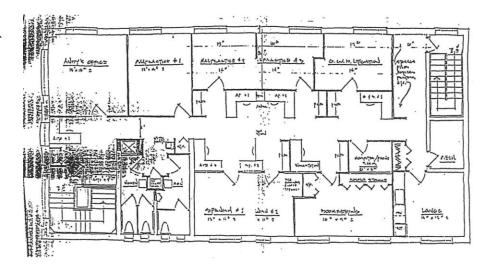
Roof : TPO Roof Membrane (.060) installed in 2021

HVAC : 3 x Carrier 7.5 Tons installed in 2019

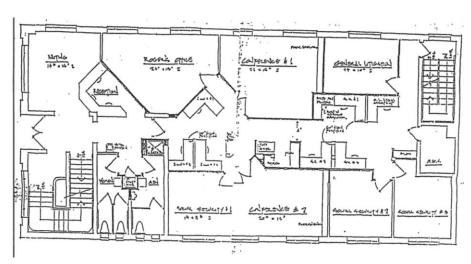
## SITE PLAN



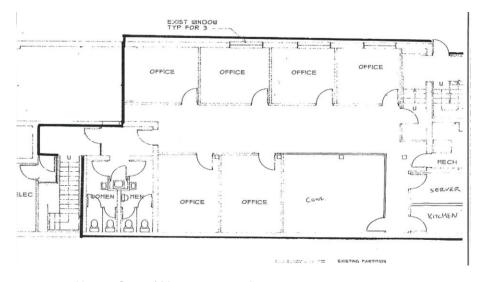
#### 2<sup>ND</sup> FLOOR



#### 1ST FLOOR



#### GROUND FLOOR

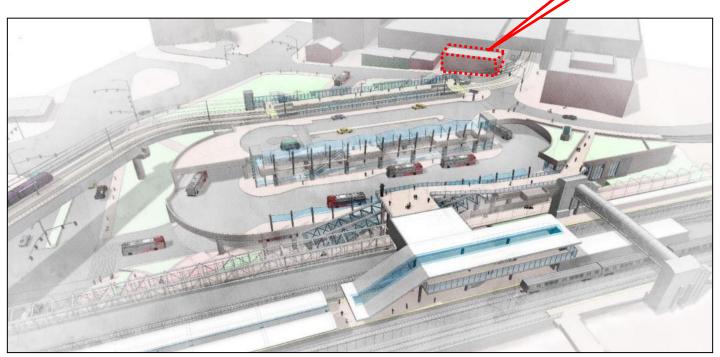


NOT TO SCALE | MEASUREMENTS APPROXIMATE

#### **EXPENSE DETAIL 2024 - 2025**

COST TYPE	MONTHLY AMOUNT
Utilities	\$1,916.67
Real Estate Taxes	\$1,762.00
Insurance	\$416.67
Maintenance / Cleaning	\$2,416.67
<b>Total Monthly Expenses</b>	\$6,512.01

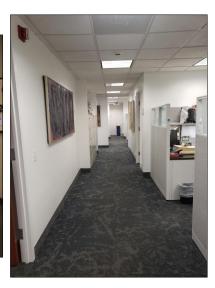
1111 Bonifant



Silver Spring Metro Red Line / Purple Line Station























### **Nearby Amenities**

#### **DINING**

&pizza

All Set Restaurant and Bar

Ben & Jerry's

**BIBIBOP** Asian Grill

Blue Pearl Buffet & Grill

BurgerFi CAVA Chick-fil-A

Chido's Tex-Mex Grill

Cold Stone Creamery

Copper Canyon Grill

Crisp & Juicy Dave & Buster's

Denizen's Brewing Co.

District Taco Dunkin'

Einstein Bros. Bagels

Fantasticks Custom Gelato

Jerry's Subs and Pizza Kung Fu Tea

La Madeleine

Lebanese Taverna Lucy Ethiopian

Mamma Lucia

Mandarin Restaurant

Masa Steakhouse & Sushi

Matchbox McDonald's

McGinty's Pub

Mi Rancho MOD Pizza

Nando's Peri Peri

Negril

Panera Bread

Papa John's Pizza Peet's Coffee Potbelly

Red Lobster

Silver Branch Brewing Co.

Smoothie King

Starbucks Sushi Jin Sweetgreen

Tacos, Tortas & Tequila The Big Greek Café

The Big Greek Care
The Pepper Thai Kitchen

**ENTERTAINMENT** 

AFI Silver Theatre Blackbox Theatre

Regal Majestic & IMAX

The Fillmore

**RETAIL** 

7-Eleven AT&T Store Burlington

Capital One Bank

CVS DSW EagleBank FedEx

Giant Food GNC Store

H&M Loft

M&T Bank

Marshalls

Men's Warehouse

Michael's MyEyeDr.

Ross Dress for Less

Safeway

Sherwin Williams

Silver Cycles

Silver Spring Beauty Supply

Strosniders SunTrust Bank T.J. Maxx Ulta Beauty

Unleashed by Petco

**UPS** 

US Post Office Visionworks Walgreens

Wells Fargo Bank

Whole Foods

**FITNESS** 

Gold's Gym LA Fitness Orangetheory Planet Fitness

Pure Barre



# DISTRICTS AND INCENTIVE PROGRAMS IN THE SILVER SPRING CBD

Parking Lot District: The building is located in a Parking Lot District. The County provides nearby garages to meet the parking requirements for any use in the building. In this zoning no parking is required on site. The 1,677-space Bonifant-Dixon Garage is adjacent to the property.

Silver Spring Art & Entertainment District: This District helps develop and promote community involvement, tourism and business revitalization that

attract artists, arts organizations and other creative enterprises. Some of the benefits range from being exempt from State admissions and amusement taxes, property tax credits for renovation projects, green tape zone to assist in obtaining County permits and more.

Opportunity Zone: Closely mirroring the Silver Spring CBD boundary, this area is also designated an Opportunity Zone. This program encourages investors to re-invest capital gains to rebuild, invest and encourage new development.

Enterprise Zone: The attached diagram provided by the County shows an enterprise zone boundary. This designation no longer exists unless you had made a previous application.

Silver Spring Urban District: The property is located in this zone which provides enhanced services to the CBD to ensure that downtown Silver Spring is maintained as a clean, safe and attractive environment to promote a vibrant social and business climate. SSUD services include ambassadorship, security, streetscape maintenance, walkway repairs, tree maintenance, marketing,

promotions and special events that include summer concert series, Silver Spring Jazz Festival, Thanksgiving Parade and other events that attract people to downtown Silver Spring. (Note building location on the map.)

Van Go Shuttle: Free shuttle bus that circles the CBD each +/- 8 minutes to encourage pedestrians to visit the shops and businesses throughout the district.

