

## **COMMERCIAL LAND – KELLY PARK WEST**

1.77 Acres (+/-) - Apopka, Florida 32712

**Confidential Offering Memorandum** 

Offered at: \$1,200,000



Presented by: Lake Ivanhoe Real Estate Group, LLC 7575 Doctor Phillips Blvd, Orlando, Florida 32812 - Chris Stephens, CCIM, MAI

The information contained in this offering memorandum is proprietary and confidential. It is intended to be reviewed only by the party receiving it from Lake Ivanhoe Real Estate Group, LLC and should not be made available to, or relied upon by, any other person or entity without written consent from the broker. This memorandum has been prepared to provide summary information to prospective purchasers or investors, and to establish a preliminary level of interest in the vacant property offering.

Obtaining entitlements and development of vacant land can be a challenging endeavor for even the most experienced developers. The information contained herein is believed to be accurate but is not a substitute for a thorough due diligence investigation by a prospective investor/buyer. Lake Ivanhoe Real Estate Group, LLC does not make any representations regarding the presence or absence of contaminating substances, compliance with state and federal regulations, the condition of the land or sub-surfaces of the land or improvements thereon. The information contained in this offering has been obtained from sources believed to be reliable however, Lake Ivanhoe Real Estate Group, LLC has not verified, and will not verify, any of the information contained herein until such time as is warranted.

**Address:** 2884 W. Kelly Park Rd, Apopka, FL 32712

**Jurisdiction:** Unincorporated Orange County

Development of the Property requires

annexation to the City of Apopka

**Land Size:** 1.77 acres or 77,100 square feet (+/-)

**Lot Dimensions:** 165' front x x 467' depth

**Tax Identification:** 18-20-28-0000-00-007

**Real Estate taxes:** \$4,917.96 (2023)

**Current Zoning:** A-1, Orange County, FL (Annexation req)

**Future Zoning:** MU-KPI – Mixed Use Kelly Park

Interchange (City of Apopka)

**Public Utilities:** To be provided by the City of Apopka

Flood Map: Zone "X" / Not in a flood zone

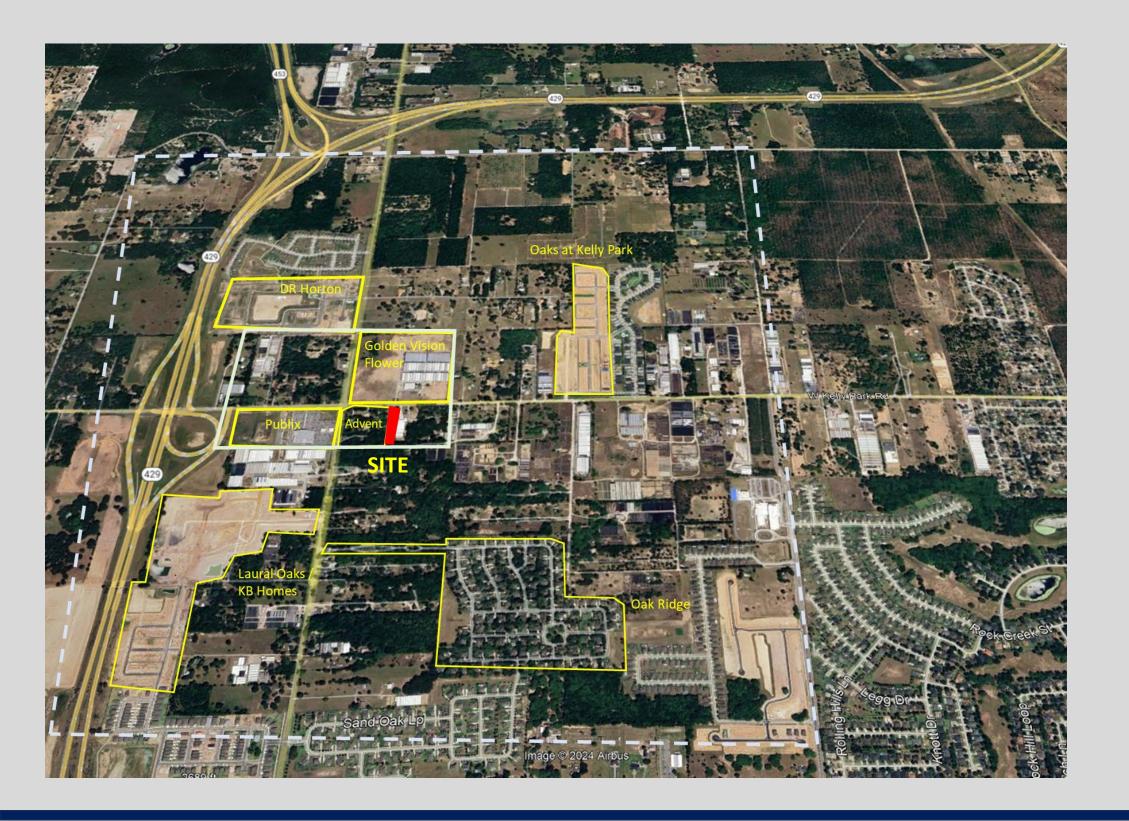
**Current Use:** Residential / Rental Property

2,324 SF Residence (1963)

Current improvements provide no contributory value to the offering.



Offered at: \$1,200,000.00 - (\$677,966/acre)





**Legal Description:** Beg 30 feet S 552.5 of NW Corner, then run South 467.15 feet, East 165 feet, north 467.27 feet, west 165 feet to point of beginning. Section 18-20-28 - Source: Orange County Property Appraiser. Buyer responsible for survey confirmation prior to closing.



View from W. Kelly Park Road



View of Property looking toward W. Kelly Park Rd



View of existing residence from the east



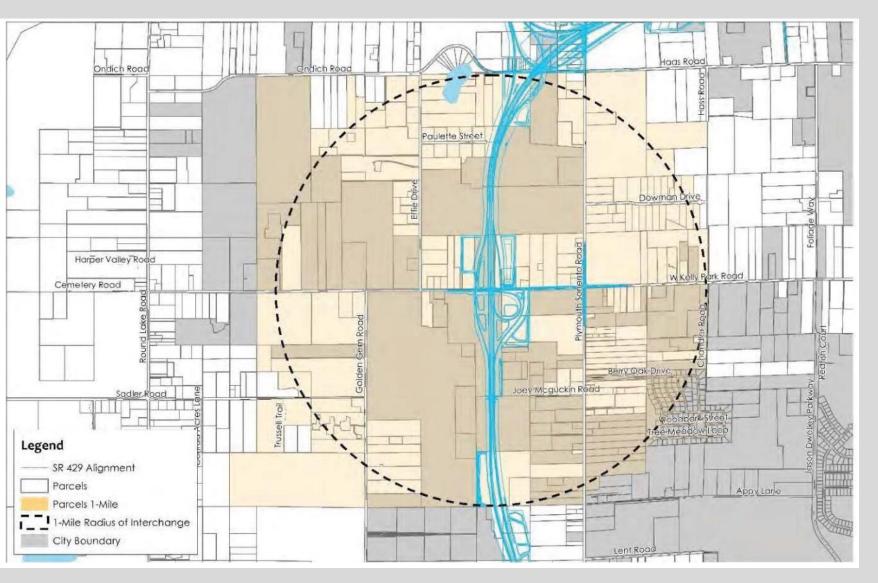
View of Property south of the existing residence



**Important**: The Property is currently zoned A-1 by Orange County, Florida. As a result, a prospective buyer will need to annex and rezone the Property to secure commercial use entitlements and access to Apopka utilities.



Map showing the current Future land use designations in Apopka, FL. Due to the Wekiva Parkway Interchange Plan adopted in 2009 as required by the Wekiva Parkway and Protection Act, current published zoning as noted above will be modified to Mixed Use –KPI through the annexation and re-zoning process to conform the new form-based code policy.



Kelly Park Interchange Form - Based Code Area

A large number of the sites within the Wekiva Parkway Vision Plan area already have a Mixed-Use (MU) future land use designation. The remainder of the properties have the option to apply for the same MU designation or keep their current designation. The zoning district that will implement the MU future land use in this part of the City is the Wekiva Parkway Interchange Mixed-Use Zoning district (Policy 20.21), also referred to as Mixed Use-Kelly Park Interchange (MU-KPI).

Detailed information on the mixed-use Kelly Park Interchange (MU-KPI) designation can be found Apopka Land Development code, Section 10, Appendix A.

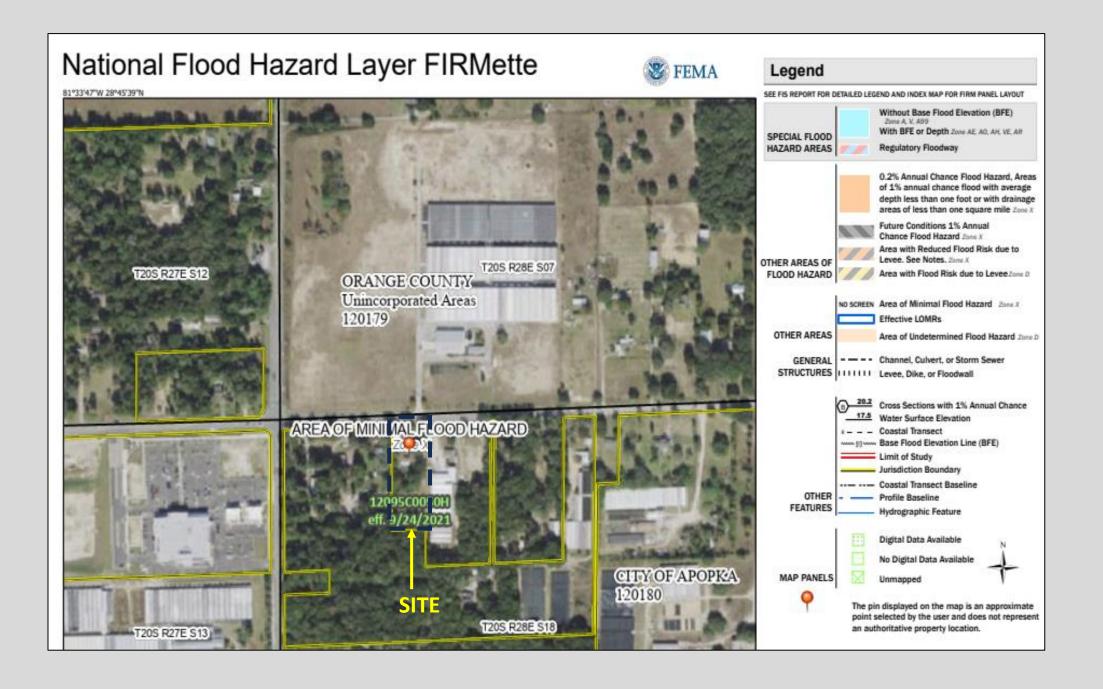


## **Kelly Park Interchange Regulating Plan**

The Kelly Park Interchange Regulating Plan is organized around five, character zones: Village Center, Employment, Interchange, Transition and Neighborhood. The regulating plan calls for higher densities and intensities in areas closest to the interchange transitioning into lower densities/ intensities as sites get farther away from the interchange to ensure compatibility with the surrounding areas.



The establishment of the Wekiva Parkway Interchange Mixed-Use (renamed to Kelly Park Interchange Mixed-Use) zoning district and associated standards are found in the Land Development Code.





New Publix – 1,000' from Property at intersection



Kelly Park – Rock Springs - 3.3 miles east

## **Active Residential Builders in the West Kelly Park Neighborhood:**











Lake Ivanhoe Real Estate Group, LLC (LIREG) is a boutique land and commercial real estate brokerage located in and serving the Central Florida markets. Prior notable clients include Dollar Tree, Family Dollar Stores, Sherwin Williams, CVS, Florida Can Industries, United Parcel Service, and a variety of other local clients. Since 2023, LIREG has narrowed its focus to educate and represent both private and institutional property owners seeking personal, specialized commercial representation in the areas of land development, land sales representation, retail site selection and development, and industrial projects.

Chris Stephens, CCIM, MAI has been a licensed Florida real estate broker since 1998. During the same period, Chris was separately licensed as a real estate appraiser and performed real estate appraisals while obtaining his membership into the Appraisal Institute (MAI). He also has obtained his Certified Commercial Investment Member designation (CCIM) designation. In 2009, Chris, together with his business partner, Carlos A. Barrios, P.E., secured private funding and established retail development company focused on single tenant net leased properties. The company, Stephens Barrios Development Company, established and operated with Mr. Barrios was very successful, bringing a variety of special skills real estate skills to national companies seeking to expand their footprint in the Southeastern United States.

## **Areas of Specialization:**

- Vacant Land Sales and Land and Development
- Entitlement and Zoning
- Landlord Representation
- Retail Expansion Consulting / National Companies
- Permitting and Valuation

For additional Information, please call: 407-491-5153



Florida Real Estate Broker BK 482970 (Exp. 03/2026)