

**FOR SALE** 

CALL FOR OFFERS: DEC. 29 - 5 PM 1800 PARK AVE MINNEAPOLIS, MN 55404



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# **1800 PARK AVE**MINNEAPOLIS, MN 55404

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### **EXECUTIVE SUMMARY**

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#### **OFFERING SUMMARY**

Sale Price:	Negotiable
Buildings:	4
Units:	64
Building Size:	49,412 SF
Lot Size:	16,117 SF
Year Built:	1898
Zoning:	UN2
2024 Taxes:	\$42,328
Boiler Age:	Unknown
Roof Age:	Unknown

#### **PROPERTY OVERVIEW**

- CALL FOR OFFERS: December 29, 2025, 5:00 PM CST
- Distressed Multifamily Sale: Seeking Cash Offers Only. NO Seller Financing Available
- 64 Total Units: Approximately 42 Occupied. Rent Roll +
  Expenses Available Upon Request
- Broker Provided Tour Dates: Dec 3: 12-1 pm. Dec 10: 12-1 pm. Dec 17: 12-1 pm. These Dates ONLY for Tours.
- 639 E 18th St: Currently Condemned by City of Minneapolis Due to Fire (Sale is legal for condemned building)
- Experienced Multifamily Investors Only
- In Process of Insurance Claims for Fire Damage
- Long-Time Caretaker. Long-Time Family Owned
- Immediately Adjacent to Downtown Minneapolis
- Incredible Value-Add Investment Opportunity
- Complete Building Tours + Reviews with Accepted Offer
- Street Parking Only. On Bus Line
- Contact Listing Broker, Mark Hulsey, mark@resultscommercial.com for All Questions





## **BUILDING BREAKDOWN**

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#### **1800 PARK AVE**

- 16 total units and a basement
- 14 one bedroom units
- 2 two bedroom units
- Shop in the basement

#### 629 E 18TH ST

- 16 total units and a basement
- 13 one bedroom units
- 3 two bedroom units



## **BUILDING BREAKDOWN**

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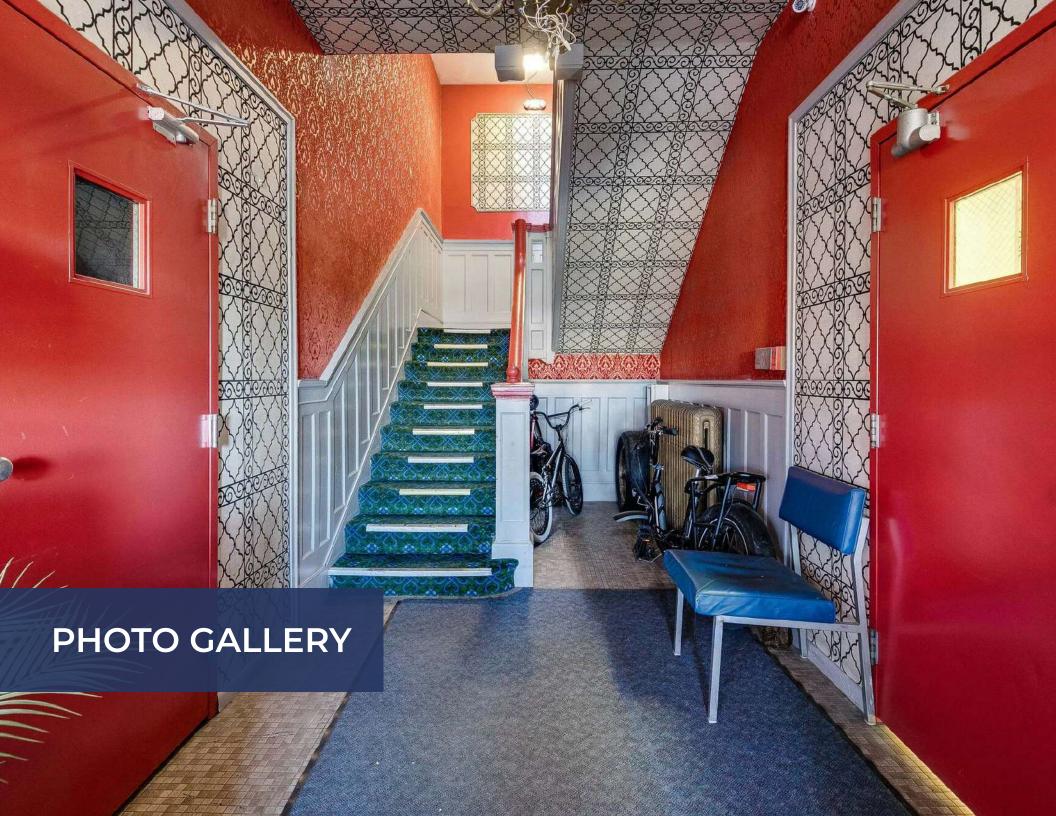
#### 639 E 18TH ST

- NOT OCCUPIED DUE TO FIRE
- 16 total units and a basement
- 13 one bedroom units
- 3 two bedroom units
- Boiler, hot water heater and, laundry in this basement serves all buildings

#### 643 E 18TH ST

- Fire damage on the 3rd floor
- 16 total units and a basement
- 1st and 2nd floors have sleeping rooms + studios and shared bathrooms





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#### Presented By:

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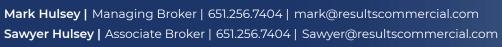
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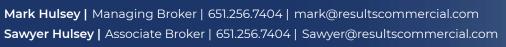
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### **ZONING INFORMATION**

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### Primary Zoning

This is a Urban Neighborhood 2 zoning district.

The UN2 Urban Neighborhood District allows predominantly small to moderate-scale residential uses.

For more information on what uses are allowed in this district, consult the Uses Allowed table here: <u>Uses Allowed</u>

#### **UN2 ZONING INFORMATION**

The property is zoned UN2 – Urban Neighborhood District 2, which allows for small- to medium-scale residential development consistent with Minneapolis' "Urban Neighborhood" future land use guidance. UN2 zoning permits a range of housing types including duplexes, triplexes, townhomes, and moderate multifamily buildings, offering flexibility for infill or redevelopment. The intent of the district is to maintain the neighborhood character while allowing for greater density than UN1 districts.

Height, FAR, and setback standards are determined by the applicable built form overlay, often allowing up to three stories with potential bonuses. Limited non-residential uses such as small community services may be allowed to support neighborhood vitality. Overall, UN2 provides a balanced framework for residential investment, blending compatibility with surrounding homes and opportunity for increased housing supply.

To learn more, please visit: https://www.minneapolismn.gov/business-services/planning-zoning/zoning-maps/





## **RETAILER MAP**

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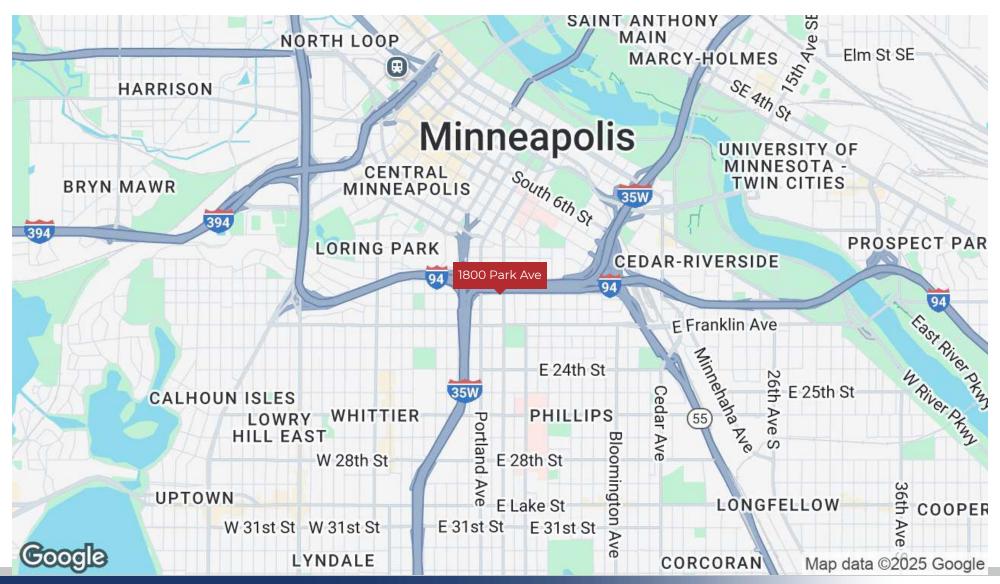




## **REGIONAL MAP**

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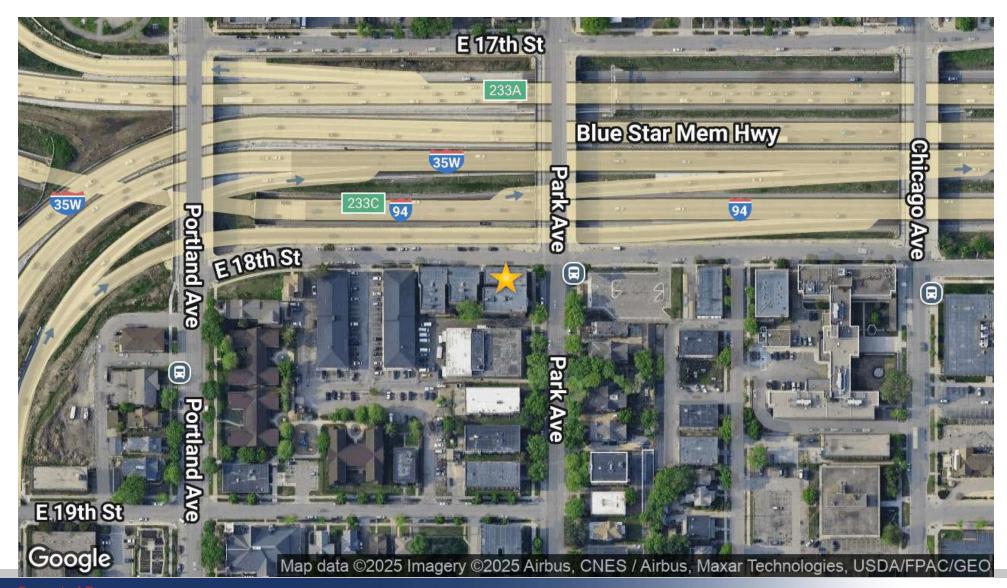




## **LOCATION MAP**

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### **ABOUT MINNEAPOLIS**

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#### **ABOUT THE CITY OF MINNEAPOLIS**

Minneapolis is the largest city in Minnesota and a major economic, cultural, and educational hub of the Upper Midwest. Known for its diverse economy, the city is home to strong sectors in healthcare, finance, technology, manufacturing, and higher education, including institutions such as the University of Minnesota. Minneapolis offers a vibrant urban core with a mix of historic architecture, modern development, and an extensive skyway system connecting downtown offices, hotels, and retail.

The city consistently ranks among the nation's best for quality of life, with abundant parks, lakes, trails, and year-round cultural events. Its strategic location and strong infrastructure support continued business growth and investment, while progressive planning and redevelopment efforts drive new housing and mixed-use projects across the metro. Overall, Minneapolis combines economic strength, livability, and long-term development stability, making it one of the Midwest's most desirable markets for both residents and investors.





## **DEMOGRAPHICS MAP & REPORT**

#### **1800 PARK AVE**

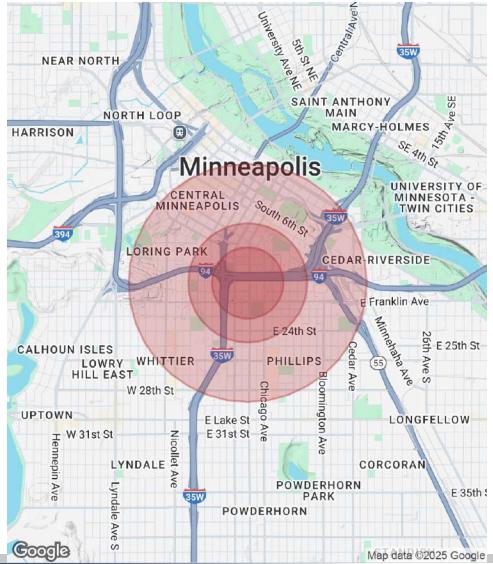
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Demographics data derived from AlphaMap

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POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total Population	4,723	13,916	54,807
Average Age	37	38	37
Average Age (Male)	39	39	38
Average Age (Female)	35	37	37
HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
Total Households	2,021	6,596	27,632
# of Persons per HH	2.3	2.1	2
Average HH Income	\$46,310	\$65,069	\$74,660
Average House Value	\$379,149	\$379,617	\$341,800

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7	37	
•	1 MILE	
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l	2	
)	\$74,660	
7	\$341,800	





## **MEET THE TEAM**

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