



# The offering

Avison Young is pleased to exclusively offer for sale the **Riverbend at Palmer Lake mixed-use development, a** ±3.43-acre multifamily development opportunity located in Palmer Lake, one of Miami's highest-potential submarkets. With existing plans for a 14-story, 495-unit, two-tower multifamily project offering water views, the Property represents a rapid path toward construction in one of the most promising submarkets of Miami, itself the hottest real estate development market in the world.

Pro	pertv	Stats

Property Name: Riverbend at Palmer Lake

Address: 2301 NW 33rd Ave, Miami, FL 33142

Land Area: ±3.43 AC

Planned Program: 495 Residences, 22,000 SF Retail

**VIEW PROPERTY WEBSITE & EXECUTE CA** 

**AVISON** YOUNG

# Investment highlights



## **IMPRESSIVE SCALE**

The Riverbend at Palmer Lake offers existing plans for a two-phase, two-tower, 495-unit development. Developers seeking additional density will be able to significantly enhance unit count by drawing on the current owner's pool of approved buildable units.



## STRATEGIC WATERFRONT LOCATION

Situated on the banks of the Miami River, with plans for an adjacent marina and boat slips, Riverbend at Palmer Lake's location is exceptional.



### **DEVELOPMENT OF MIAMI FREEDOM PARK**

The construction of the Miami Freedom Park, a 1MSF, \$1B+ mixed-use district centered on the new 25,000 seat Inter Miami stadium, is a game-changer for Palmer Lake.



# TREMENDOUS GROWTH PROSPECTS

The Palmer Lake neighborhood is poised for impressive growth, driven both by the development of the Miami Freedom Park and the ongoing expansion of Miami.



#### **SUNBELT MIGRATION**

Florida added nearly 1,000 residents per day in 2023, with individuals and businesses flocking to its low-tax, business friendly environment, beautiful weather and high quality of life.



# If you would like more information on this offering, please get in touch.

#### Michael T. Fay

Chairman, U.S. Capital Markets Executive Committee, Principal, Managing Director - Miami +1 305 447 7842 michael.fay@avisonyoung.com

#### John K. Crotty, CCIM

Principal +1 305 447 7865 john.crotty@avisonyoung.com

#### **David Duckworth**

Principal +1 954 938 1806 david.duckworth@avisonyoung.com

#### Brian C. de la Fé

Principal +1 305 476 7134 brian.delafe@avisonyoung.com

For more information, please scan QR code.



Visit us online avisonyoung.com

©2024 Avison Young Commercial Real Estate Services, LP, Commercial Real Estate Agency. All rights reserved.

E. & O.E.: The information contained herein was obtained from sources which we deem reliable and, while thought to be correct, is not guaranteed by Avison Young.

