# Reduced to \$899,000

# 5400 S Broadway

South Los Angeles, CA 90037

Retail Property at Signalized Corner Perfect for Owner-User C2-1VL-CPIO Tier 2 – Build up to 28± Units

**PARTNERS**CRE Dario Svidler | Jon Tran

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## The Offering

Partners CRE is proud to exclusively present for sale a free-standing **Retail Property** with **Development Potential**, perfect for owner-user, investor, or developer!

This prime retail property is situated on a **signalized corner on Broadway at 54**<sup>th</sup> **Street**. The property benefits from tremendous visibility, featuring **50 feet of frontage** on Broadway and **130 feet** on 54<sup>th</sup> St. The property is currently owner-occupied and will be **delivered vacant at the close of escrow**. The property is currently operating as a Marijuana Dispensary.

The site is perfectly suited for an **Owner-User** and seems well situated for the possibility of housing a **Marijuana Dispensary or other Marijuana Use**. The property's generous parking provisions is comprised of **9 side-by-side parking spaces**, (including one accessible space) as well as a **tandem space** that can accommodate up to 3 vehicles.

The owner has invested in significant capital improvements as the property has undergone thoughtful updates over the years, including the installation of **newer windows**, electrical system enhancements, and a completely paid-off Solar Panel System.

The **C2-1VL- CPIO Tier 2** zoning designation allows for potential development of up to **28± Units**, which would translate to just around **\$32K per door**, making the site perfect for **Low Income Housing**.

The property has easy access to the **110 freeway**, a **Very Walkable** designation by Walk Score and lots of restaurants and retail in the area.

The building features **roll-down doors, protected windows and gated parking**, ensuring both safety and convenience for its future occupants.

At a Glance

\$899,000

Reduced Price

2,326± Sq Ft Building Size

# C2-1VL-CPIO

Zoning

6,525± Sq Ft Lot Size

\$32,107/Door Cost of Land per Possible Door

\$387 Price / Sq Ft of Building

50 x 130.5

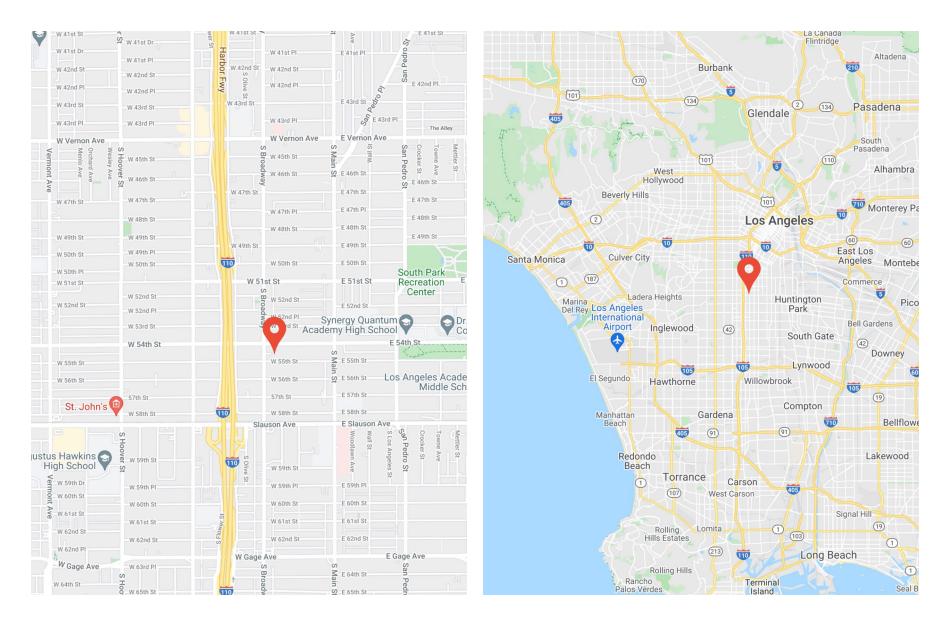
Lot Dimensions

Tier 2

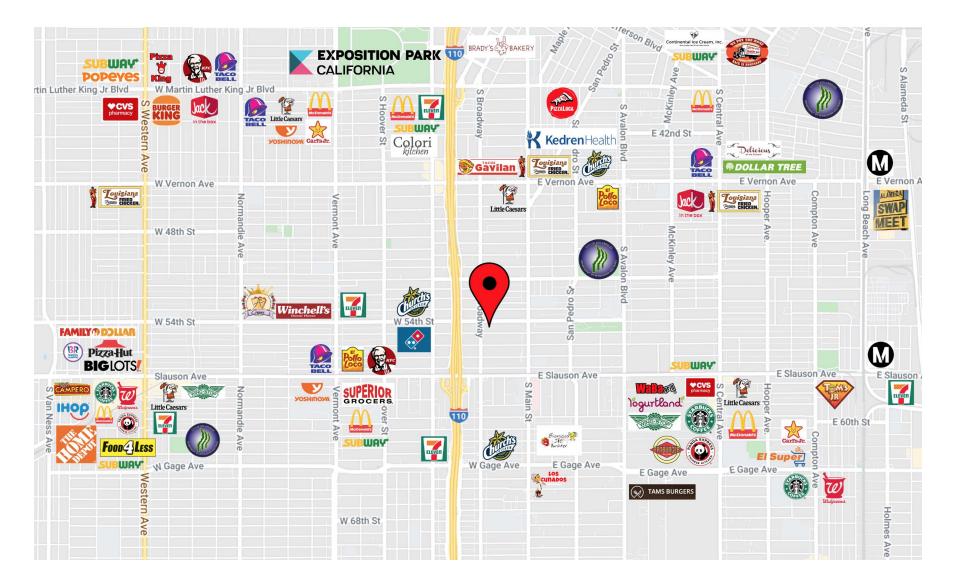
28± Units Potential Unit Count 5101-032-030 APN

All details provided as a courtesy. Buyer and Buyer's Representatives to rely solely on their own investigations, assumptions and consultants for all sizes, estimates, fees, costs, projections and all other details. Agents have worked to provide the most accurate information available to them but make no guarantees or warranties. All parties to consider this information as a beginning for their own investigations and rely solely on their own investigations. \*ADUs (Accessory Dwelling Units) conversion to take place prior to Certificate of Occupancy. ELI - Extremely Low Income.

## Location Map

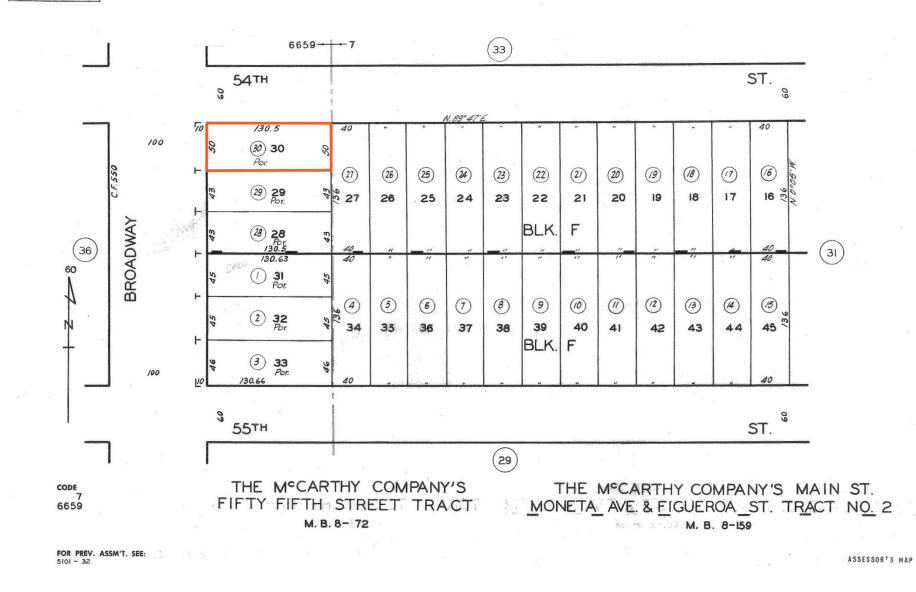


Area Map



### Parcel Map

ALE 1" = 60'



## Zimas Map



PROPERTY ADDRESSES 246 W 54TH ST 5400 S BROADWAY

ZIP CODES 90037

RECENT ACTIVITY

None

#### CASE NUMBERS

CPC-2019-4000-GPA-ZC-HD-CPIOA CPC-2018-6005-CA CPC-2013-3169 CPC-2010-2772-CRA CPC-2010-2278-GPA CPC-2008-1553-CPU CPC-2007-3827-ICO CPC-2004-2391-ICO CPC-1990-346-CA CPC-1986-827-GPC CPC-1983-506 ORD-185925 ORD-185924-SA1930 ORD-180103 ORD-176589 ORD-171682 ORD-171681 ORD-167449-SA2912 OBD-162128 ENV-2019-4121-ND ENV-2018-6006-CE ENV-2013-3392-CE ENV-2013-3170-CE ENV-2010-2279-CE ENV-2008-1780-EIR ENV-2007-3828-CE ENV-2004-2409-CE-ICO

#### City of Los Angeles Department of City Planning

#### 10/23/2023 PARCEL PROFILE REPORT

	FARC			
	Address/Legal Information		RIO: River Implementation Overlay	No
	PIN Number	108B201 598	SN: Sign District	No
	Lot/Parcel Area (Calculated)	6,525.3 (sq ft)	AB 2334: Very Low VMT	Yes
	Thomas Brothers Grid	PAGE 674 - GRID C5	AB 2097: Reduced Parking Areas	Yes
	Assessor Parcel No. (APN)	5101032030	Streetscape	No
	Tract	THE MC CARTHY COMPANY'S MAIN STREET MONETA AVENUE	Adaptive Reuse Incentive Area	None
	naor	AND FIGUEROA ST. TRACT NO. 2	Affordable Housing Linkage Fee	
	Map Reference	M B 8-159	Residential Market Area	Low
	Block	F	Non-Residential Market Area	Exempt (Prior to 2/17/21)
	Lot	FR 30	Transit Oriented Communities (TOC)	Tier 2
	Arb (Lot Cut Reference)	None	ED 1 Eligibility	Eligible Site
OA	Map Sheet	108B201	RPA: Redevelopment Project Area	Council District 9
UA	Jurisdictional Information		Central City Parking	No
	Community Plan Area	Southeast Los Angeles	Downtown Parking	No
	Area Planning Commission	South Los Angeles	Building Line	None
	Neighborhood Council	Zapata-King	500 Ft School Zone	No
	Council District	CD 9 - Curren D. Price Jr.	500 Ft Park Zone	No
	Census Tract #	2328.00	Assessor Information	
	LADBS District Office	Los Angeles Metro	Assessor Parcel No. (APN)	5101032030
	Permitting and Zoning Compliance Inform	-	APN Area (Co. Public Works)*	0.149 (ac)
	Administrative Review	None	Use Code	1700 - Commercial - Office Building - One Story
	Planning and Zoning Information	Turio .	Assessed Land Val.	\$168,894
	Special Notes	None	Assessed Improvement Val.	\$499,800
	Zoning	C2-1VL-CPIO	Last Owner Change	12/09/2021
	Zoning Information (ZI)	ZI-2488 Redevelopment Project Area: Council District 9	Last Sale Amount	\$1,080,010
	Zoning momation (Zi)	ZI-2483 Community Plan Implementation Overlay: Southeast Los	Tax Rate Area	6659
		Angeles	Deed Ref No. (City Clerk)	9-384
		ZI-2427 Freeway Adjacent Advisory Notice for Sensitive Uses		1835607
		ZI-2374 State Enterprise Zone: Los Angeles		1699342
		ZI-1231 Specific Plan: South Los Angeles Alcohol Sales		1081447
		ZI-2452 Transit Priority Area in the City of Los Angeles		1-842
		ZI-2512 Housing Element Inventory of Sites	Building 1	
		ZI-2498 Local Emergency Temporary Regulations - Time Limits and	Year Built	1935
		Parking Relief - LAMC 16.02.1	Building Class	D5A
	General Plan Land Use	Neighborhood Commercial	Number of Units	3
	General Plan Note(s)	Yes	Number of Bedrooms	0
	Hillside Area (Zoning Code)	No	Number of Bathrooms	0
	Specific Plan Area	SOUTH LOS ANGELES ALCOHOL SALES	Building Square Footage	2,326.0 (sq ft)
	Subarea	None	Building 2	
	Special Land Use / Zoning	None	Year Built	1920
	Historic Preservation Review	No	Building Class	D35B
	Historic Preservation Overlay Zone	None	Number of Units	1
	Other Historic Designations	None	Number of Bedrooms	1
	Other Historic Survey Information	None	Number of Bathrooms	1
	Mills Act Contract	None	Building Square Footage	600.0 (sq ft)
	CDO: Community Design Overlay	None	Building 3	No data for building 3
	CPIO: Community Plan Imp. Overlay	Southeast Los Angeles	Building 4	No data for building 4
	Subarea	General Corridor	Building 5	No data for building 5
			Durding o	

This report is subject to the terms and conditions as set forth on the website. For more details, please refer to the terms and conditions at zimas.lacity.org (\*) - APN Area is provided "as is" from the Los Angeles County's Public Works, Flood Control, Benefit Assessment.

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CUGU: Clean Up-Green Up

Area

HCR: Hillside Construction Regulation

POD: Pedestrian Oriented Districts

RFA: Residential Floor Area District

NSO: Neighborhood Stabilization Overlay

RBP: Restaurant Beverage Program Eligible

None

No

No

None

None

None

## Zimas Map

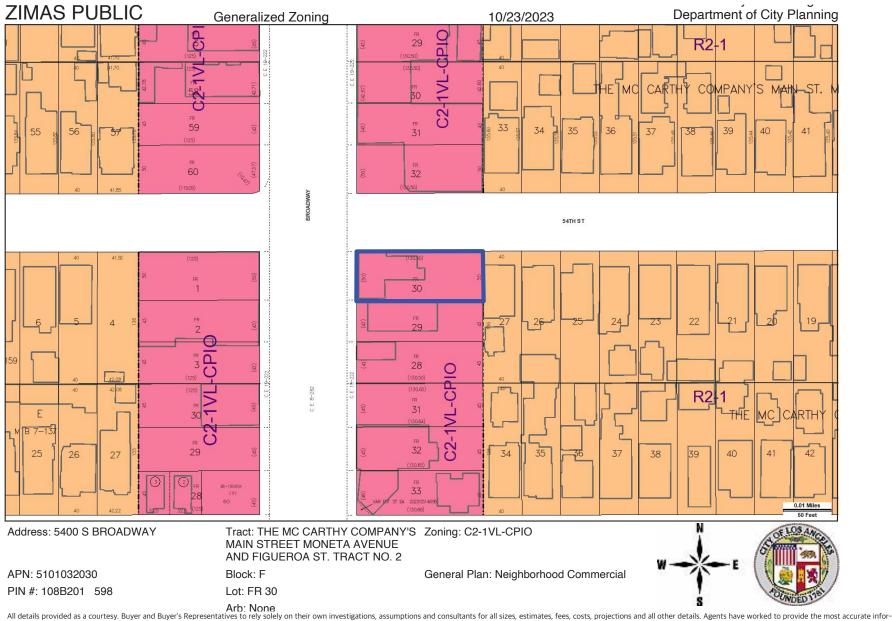
Rent Stabilization Ordinance (RSO)	No [APN: 5101032030]
Additional Information	
Airport Hazard	None
Coastal Zone	None
Santa Monica Mountains Zone	No
Farmland	Area Not Mapped
Urban Agriculture Incentive Zone	YES
Very High Fire Hazard Severity Zone	No
Fire District No. 1	No
Flood Zone	Outside Flood Zone
Watercourse	No
Hazardous Waste / Border Zone Properties	No
Methane Hazard Site	None
High Wind Velocity Areas	No
Special Grading Area (BOE Basic Grid Map A- 13372)	No
Wells	None
Seismic Hazards	
Active Fault Near-Source Zone	
Nearest Fault (Distance in km)	3.9642288
Nearest Fault (Name)	Puente Hills Blind Thrust
Region	Los Angeles Blind Thrusts
Fault Type	В
Slip Rate (mm/year)	0.7000000
Slip Geometry	Reverse
Slip Type	Moderately / Poorly Constrained
Down Dip Width (km)	19.0000000
Rupture Top	5.0000000
Rupture Bottom	13.0000000
Dip Angle (degrees)	25.0000000
Maximum Magnitude	7.1000000
Alquist-Priolo Fault Zone	No
Landslide	No
Liquefaction	Yes
Preliminary Fault Rupture Study Area	No
Tsunami Inundation Zone	No
Economic Development Areas	
Business Improvement District	None
Hubzone	Qualified
Jobs and Economic Development Incentive Zone (JEDI)	None
Opportunity Zone	No
Promise Zone	South Los Angeles Transit Empowerment Zone
State Enterprise Zone	LOS ANGELES STATE ENTERPRISE ZONE
Housing	
Direct all Inquiries to	Los Angeles Housing Department
Telephone	(866) 557-7368
Website	https://housing.lacity.org
Rent Stabilization Ordinance (RSO)	No [APN: 5101032030]
Ellis Act Property	No
AB 1482: Tenant Protection Act	No
AB 1402. Tenant Trotection Act	
	Yes
Housing Crisis Act Replacement Review	Yes
Housing Crisis Act Replacement Review Housing Element Sites HE Replacement Required	Yes

Housing Use within Prior 5 Years	Yes
Public Safety	
Police Information	
Bureau	Central
Division / Station	Newton
Reporting District	1371
Fire Information	
Bureau	South
Battallion	13
District / Fire Station	33
Red Flag Restricted Parking	No

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Zimas Map



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Walk Score

# Walk Score<sup>®</sup>



## **Very Walkable** Most errands can be accomplished on foot.

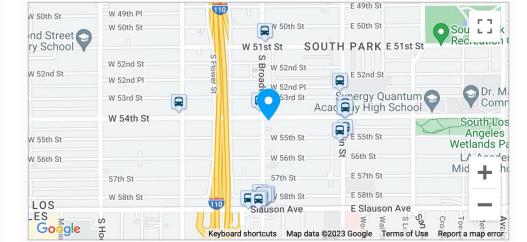


Bike Score

## **Good Transit** Many nearby public transportation options.

**Very Bikeable** 

trips.



#### Bus lines:

45 Metro Local Line	0.0 mi	10/48 Metro Local Line	0.2 mi
SECC Southeast Counter-clo	0.2 mi	SE C Southeast Clockwise	0.2 mi
108 Metro Local Line	0.3 mi	Vermont/Main Vermont/Ma	0.3 mi
81 Metro Local Line	0.3 mi	VM C Vermont/Main Clockw	0.3 mi

## About this Location

5400 South Broadway has a Walk Score of 79 out of 100. This location is Very Walkable so most errands can be accomplished on foot.

Biking is convenient for most

This location is in Los Angeles. Nearby parks include Theresa Lindsay Park, Fortyeighth Street Park and South Park.



#### https://www.walkscore.com/score/5400-s-broadway-los-angeles-ca-90037

## Brick & Work Report

Existing Conditions				
Floor Area	2,926 sq. ft. (combined)			
Units	4 (combined)			
Year Constructed	1920-1935			
Assessed Improvement Value	\$170,643			
Assessed Land Value	\$168,894			

Development Potential (By-Right)				
Maximum FAR	1.5:1			
Maximum Height				
Feet	45 ft. Minimum ground floor height of 14 ft.			
Stories	3 Buildings used entirely for residential uses (and ground floor commercial in RAS zones) are only limited in height, not stories.			
Minimum Setbacks				
Front	6 ft. For Nixed-Use Projects, no setback requirements shall apply to any portion of a street facing building frontage used for residential uses.			
Side	Oft. for commercial uses; 5 ft. for residential uses For Mied Use Pojects, no seback requirements shall apply to any portion of a street facing building frontage used for residential uses; for residential use, add 1 foot of side settack for each tory over 2, not to exceed 16 ft.			
Back	O ft. for commercial uses; 15 ft. for residential uses for residential uses, add 1 foot of back setback for each story over 3, not to exceed 20 ft.			
Max Buildable Area, Footprint	6,525 sq. ft.			
Max Buildable Area, Envelope	9,788 sq. ft.			
Max Dwelling Units	16			
Affordable Units Required	at least 15% of all new and rehabilitated dwelling units developed within the Project Area by public or private entities shall be available at affordable housing cost to persons and families of low- or moderate-income; and of such 15%, not less than 40% shall be available at affordable housing cost to very low-income households			
Parking Required	1 space per unit with less than 3 habitable rooms 1.5 spaces per unit with 3 habitable rooms 2 spaces per unit with more than 3 habitable rooms 1 space per guest room (first 30)			
Required Bicycle Parking				
Long Term	1 space per unit for units 0-25; 1 spaces per 1.5 units for units 26-100; 1 spaces per 2 units for units 101-200; 1 spaces per 4 units for units 201+			
Short Term	1 space per 10 units for units 0-25; 1 spaces per 15 unit for units 26-100; 1 spaces per 20 units for units 101-200; 1 spaces per 40 unit for units 201+			

	Zone/District	Max Unit	Lot Size	тос	Lots	
	C2-1VL-CPIO	28	6,525 sq. ft.	Tier 2	1	
Transitional Heig	tht Limitations		from a prope zone, the bu within a 45 o	cel is either abu erty in the RD 1 ilding height sh degree angle as property line o one	.5 or more all be step measure	restrictive oped-back d 15 feet above
Required Open S	Space		125 sq ft pe	r unit with less r unit with 3 ha	bitable ro	oms
			175 sq ft pe	r unit with more	e than 3 h	abitable rooms

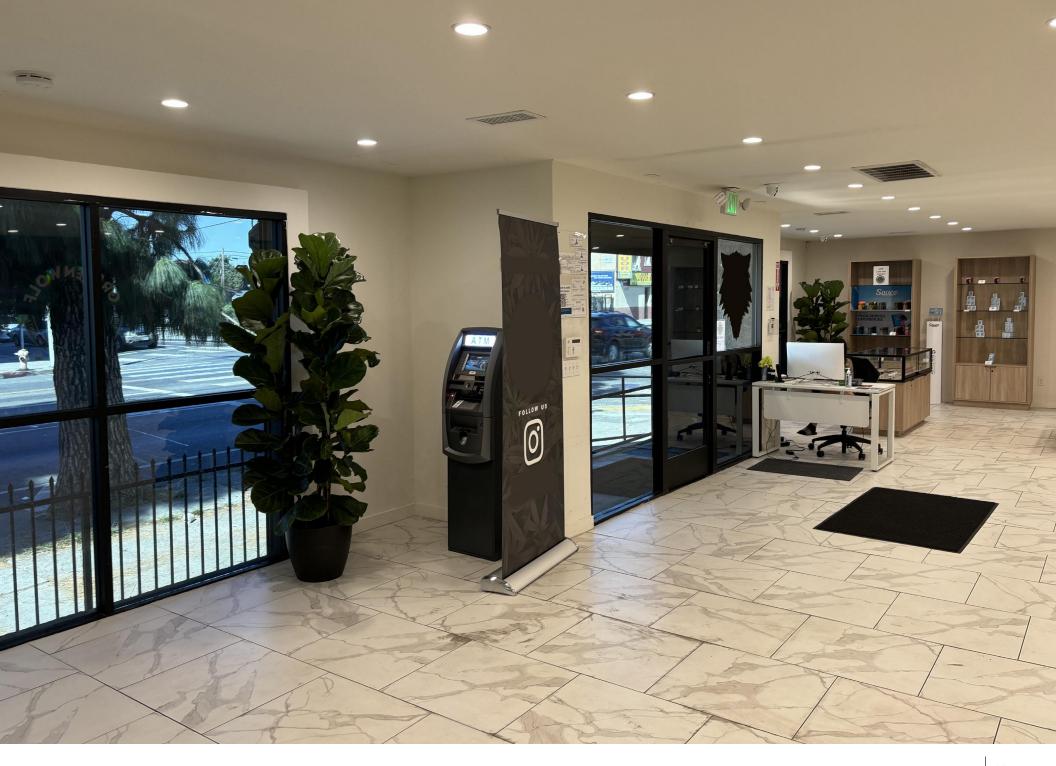
Other Development Notes

	Development Potential (with TOC or DB)
Maximum FAR	3.25:1
Maximum Height	
Feet	56 ft. Minimum ground floor height of 14 ft.: Projects located in a zoon where the maximum height is 46 ft. or less, or located within a Specific Plan that limits height, height increases over 11 ft. must be stopped-back at least 15 ft. ft. roth the attrior face of the ground floor building located at any street frontage.
Stories	4 Buildings used entirely for residential uses (and ground floor commercial in RAS zones) are only limited in height, not stories.
Minimum Setbacks	
Front	6 ft. Far Mixed Use Projects, no sethesk requirements shall apply to any portien of a street facing building frontage used for residential uses.
Side	O ft. for commercial uses; 5 ft. for residential uses Far Mixed kus Pojects, no settastir requirements shall apply to any portien of a street facing building frontage used for residential uses.
Back	0 ft. for commercial uses; 15 ft. for residential uses add 1 foot of back setback for each story over 3, not to exceen 20 ft.
Max Buildable Area, Footprint	6,525 sq. ft.
Max Buildable Area, Envelope	21,206 sq. ft.
Max Dwelling Units	28
Affordable Units Required	at least 9% for Extremely Low Income, or 12% for Very Low Income, or 21% for Low Income
Parking Required	Shall not exceed 0.5 space per unit
Required Bicycle Parking	
Long Term	1 space per unit for units 0-25; 1 spaces per 1.5 units for units 26-100; 1 spaces per 2 units for units 101-200; 1 spaces per 4 units for units 201+
Short Term	1 space per 10 units for units 0-25; 1 spaces per 15 unit for units 26:100; 1 spaces per 20 units for units 101-200; 1 spaces per 40 unit for units 201+

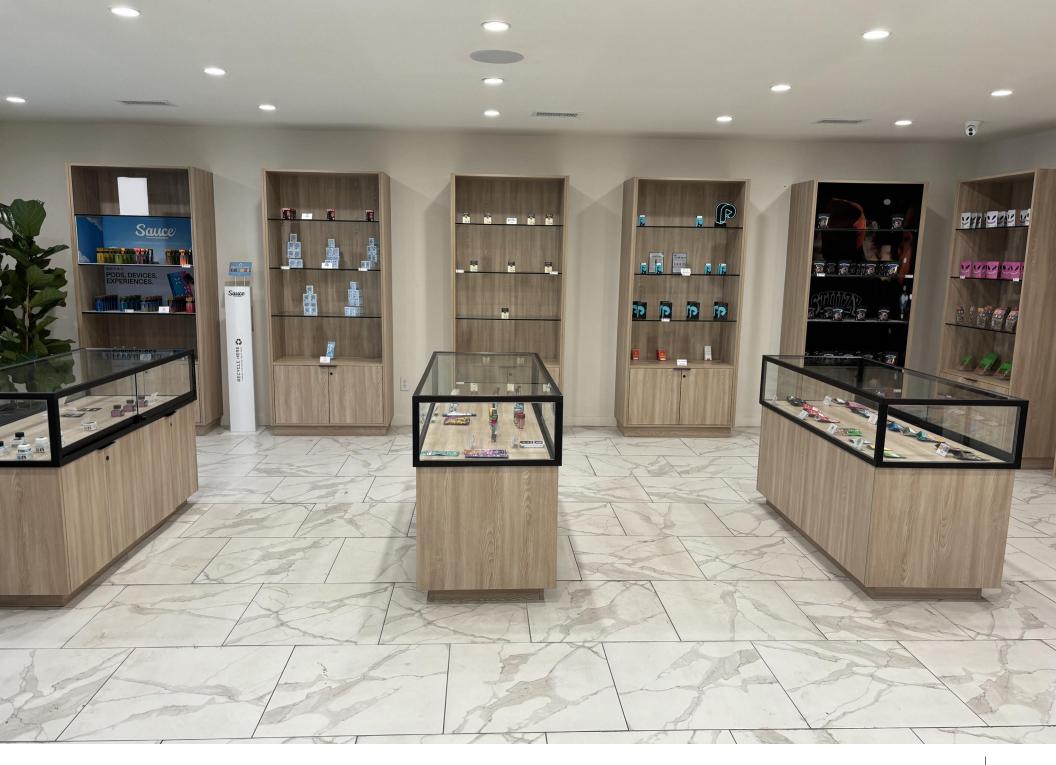
Transitional Height Limitations	Where a parcel is either abutting or across an alley from a property in the R0 1.5 or more restrictive zone, the building height shall be stepped-back within a 4.5 degree angle as measured 15 feet abov grade at the property line of the lot in the more restrictive zone.
	For all CPIO Affordable Housing Projects, Density Bonus Projects and TOC Projects, that are either abutting or across an alley from a property in the RC 1.5 or more restrictive zone, the required height transition applies only to the first 25 feet of depth as measured from the property line of the lot in the more restrictive zone.
Required Open Space	Up to 20% decrease in required open space
Other Development Notes	

Jurisdictional Lot FR 30, Block F, The Mc Carthy Company's Main Legal Description Street Moneta Avenue and Figeroa St. TR NO. 2 Land Use Neighborhood Commercial Area Planning Commissio South Valley Community Plan Area Southeast Los Angeles Neighborhood Council Zapata-King Council District 9 Curren D. Price, Jr. Councilmember

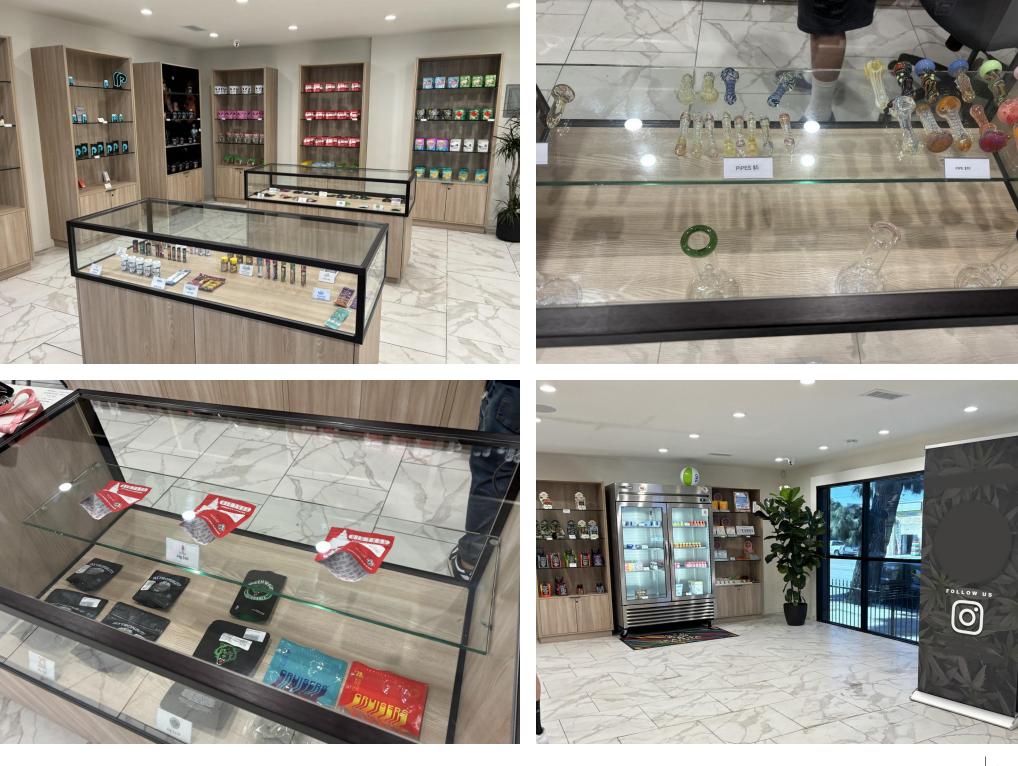
Restrictions		
Rent Stabilization Ordinance	No	
Community Design Overlay	No	
Historic Preservation Overlay	No	
Specific Plan	Yes	
Q/T Conditions	No	
D Limitations	No	
Coastal Zone	No	
Community Redevelopment Agency 📕	Yes	
Hillside Area	No	
Baseline Mansionization Ordinance	No	
Interim Control Ordinance	No	
River Improvement Overlay	No	
Community Plan Implementation Overlay	Yes	
Opportunity Zone	No	

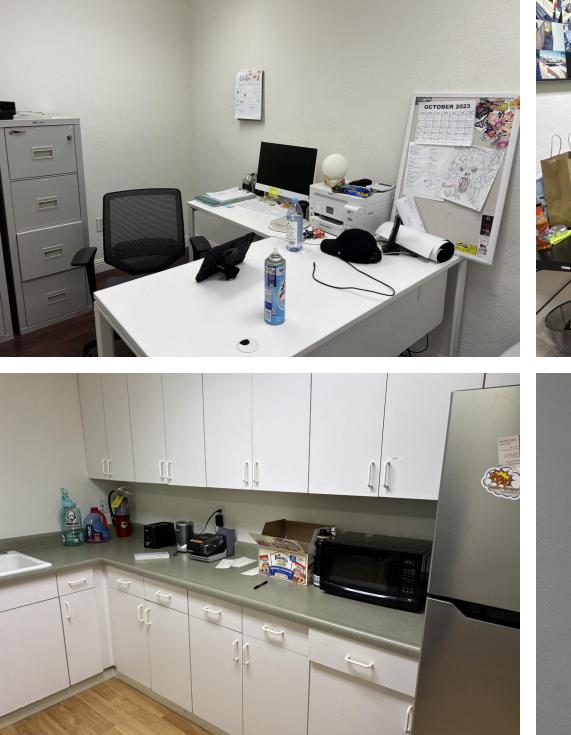






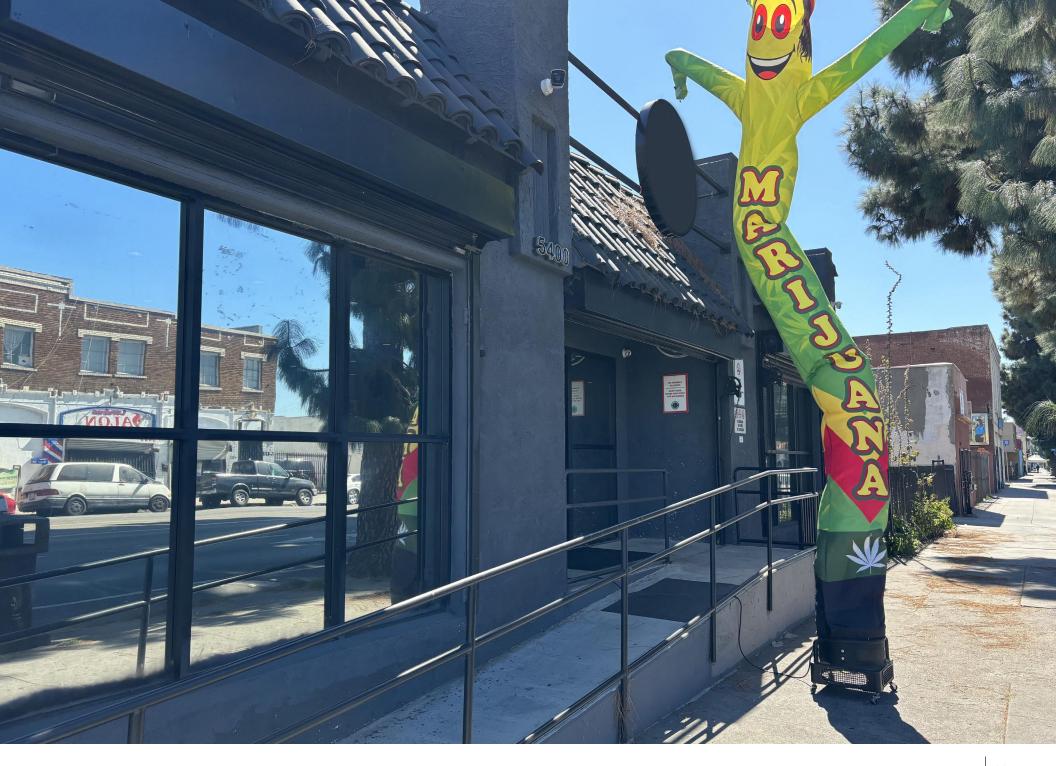






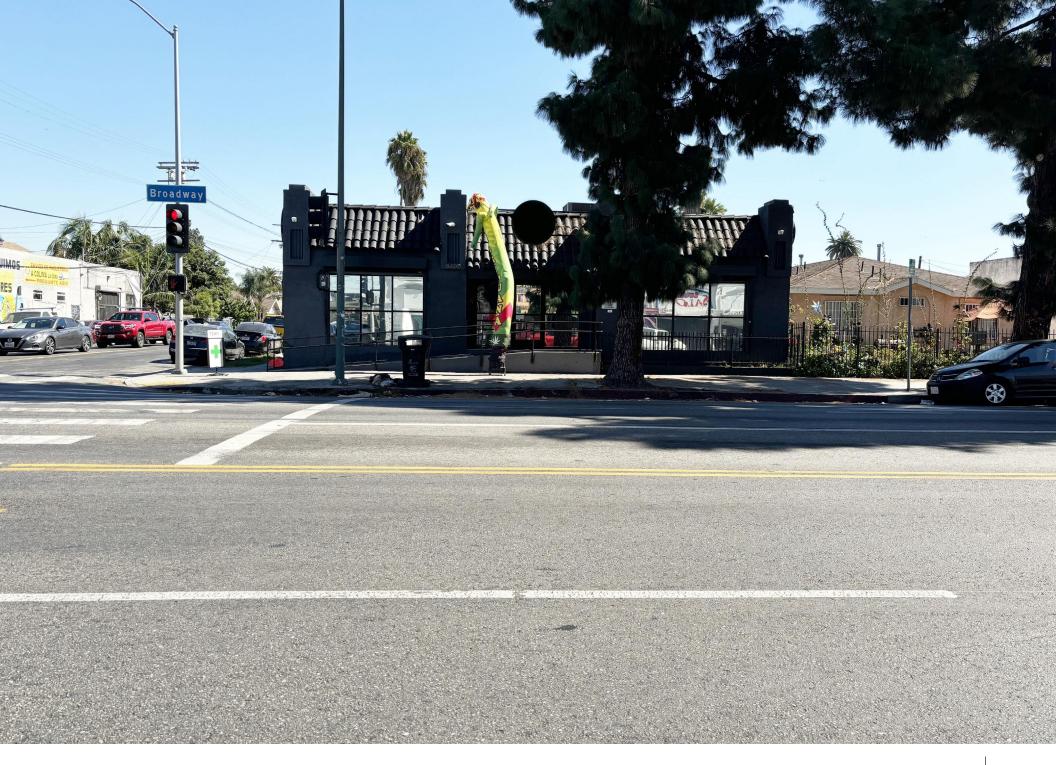


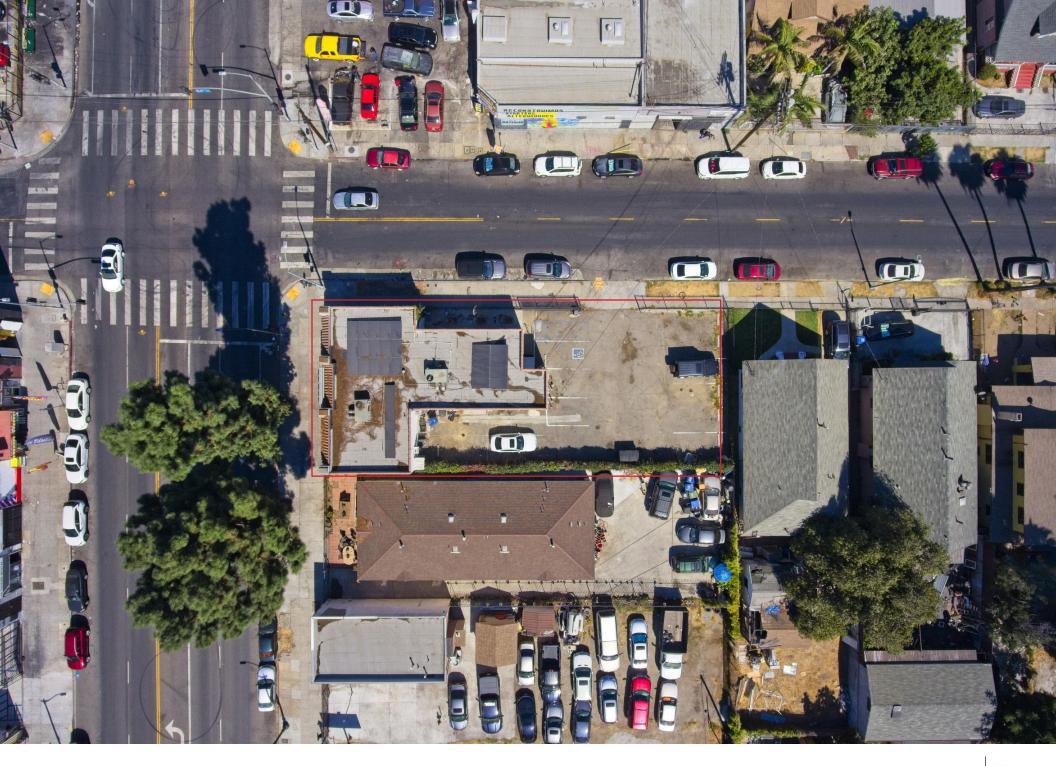




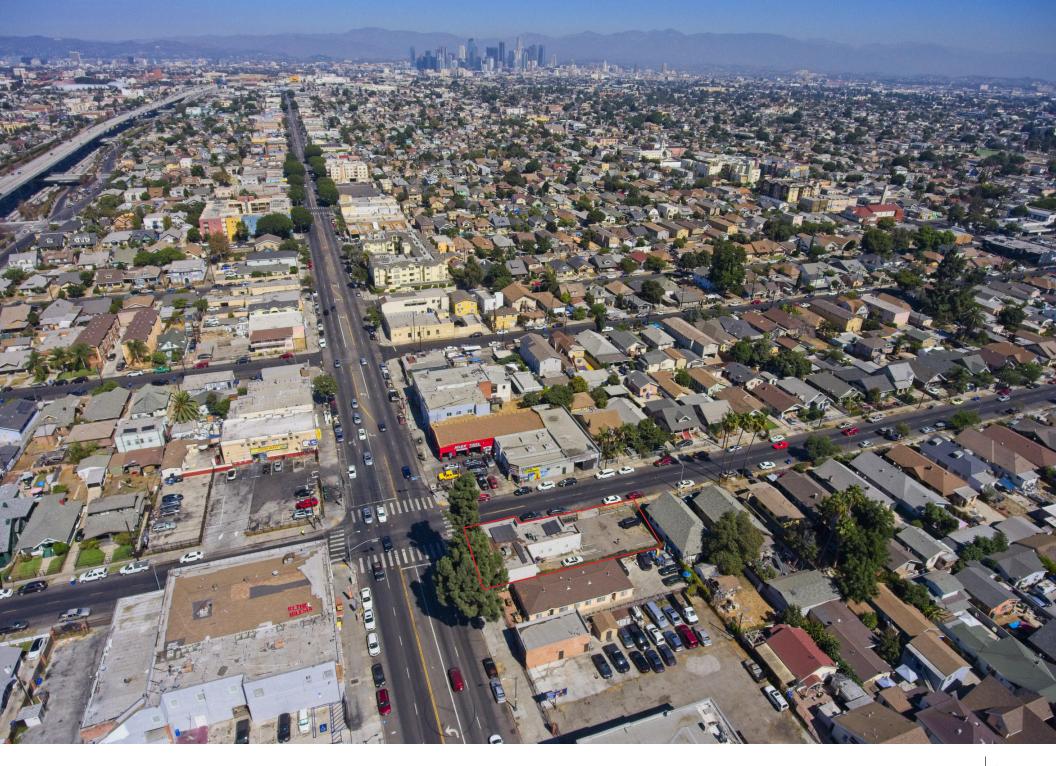














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