

FOR SALE: VERSATILE INCOME-GENERATING PROPERTY

Sale Price: \$3,750,000 | Cap Rate: 5.65% | 22022 Nelson Road & 63140 Dickey Road, Bend, OR 97701







Peter May Cell 541.408.3888 pmay@compasscommercial.com Dan Kemp Cell 541.550.8413 dkemp@compasscommercial.com Emilio Tiscareno Cell 541.213.9640 etiscareno@compasscommercial.com COMPASS



THE OFFERING



PRIME MULTI-USE INVESTMENT OPPORTUNITY

This unique offering spans 10.77 acres across two tax lots, featuring over 18,000 SF of improvements. The property is 100% leased to Embark Behavioral Health, which occupies all three buildings, ensuring steady income for investors. It includes a historic 1930-built schoolhouse, a modern 2017 administrative building, and an 8,691 SF residential facility with ADA-compliant amenities. Robust infrastructure, such as a commercial kitchen, clinical offices, and detached garages, supports diverse uses.

Located on Nelson Road and Butler Market Road, the properties blend historical charm with modern functionality, ideal for educational, institutional, or mixed-use applications. With ample acreage, diverse facilities, and scenic surroundings, this income-generating property presents a compelling investment opportunity. Offered at \$3,750,000, it combines location, versatility, and stable tenancy into a rare find.

	TAX LOT 1713190000502	Address	22022 Nelson Road, Bend, OR 97701
		Building Size	8,691 SF (including 1,000 SF basement)
		Lot Size	5.43 acres
		Year Built	1989
		Zoning	MUA-10
		County	Deschutes
		Number of Buildings	1 residential building + 4 detached garages
		Features	Residential areas, ADA restrooms, clinical offices, great hall, commercial kitchen, and additional outbuildings
		Additional Info	Includes mobile office trailer (not part of the sale or valuation)
	TAX LOT 1713190000400	Addresses	22025 Butler Market Road, Bend, OR 97701 63140 Dickey Road, Bend, OR 97701
		Building Size	9,769 SF
		Lot Size	5.34 acres
		Year Built	1930 (original school) 2017 (additional school and admin building)
		Zoning	MUA-10 & EFUTRB
		County	Deschutes
		Number of Buildings	2 school buildings + 1 admin building + 1 detached garage
		Features	Historic schoolhouse, modern admin building
	OFFERING	Total Sale Price	\$3,750,000
		Cap Rate	5.65%
		Total Lot Size	10.77 acres
		Total Building SF	18,460 SF
		Number of Buildings	5 buildings total

22022 NELSON ROAD & 63140 DICKEY ROAD, BEND, OR 97701

PROPERTY HIGHLIGHTS



FULLY LEASED

100% occupied by Embark Behavioral Health providing stable and predictable income



TURNKEY INVESTMENT

Reliable income stream with a reputable long-term tenant already in place





DIVERSE INCOME STREAMS

Mixed-use functionality with educational, administrative, and residential facilities



MODERN & HISTORIC

Features buildings from 1930, 1989, and 2017, offering a blend of character and functionality



EXTENSIVE FACILITIES

Over 18,000 SF across multiple buildings, offering versatile and scalable usage options



EXPANSIVE GROUNDS

10.77 acres of well-maintained land with potential for growth or redevelopment



ROBUST AMENITIES

ADA compliance, commercial kitchen, clinical offices, and garages for diverse uses



PRIME LOCATION

Close to Bend's key roadways, boosting tenant retention and value





























63140 DICKEY RD PHOTOS



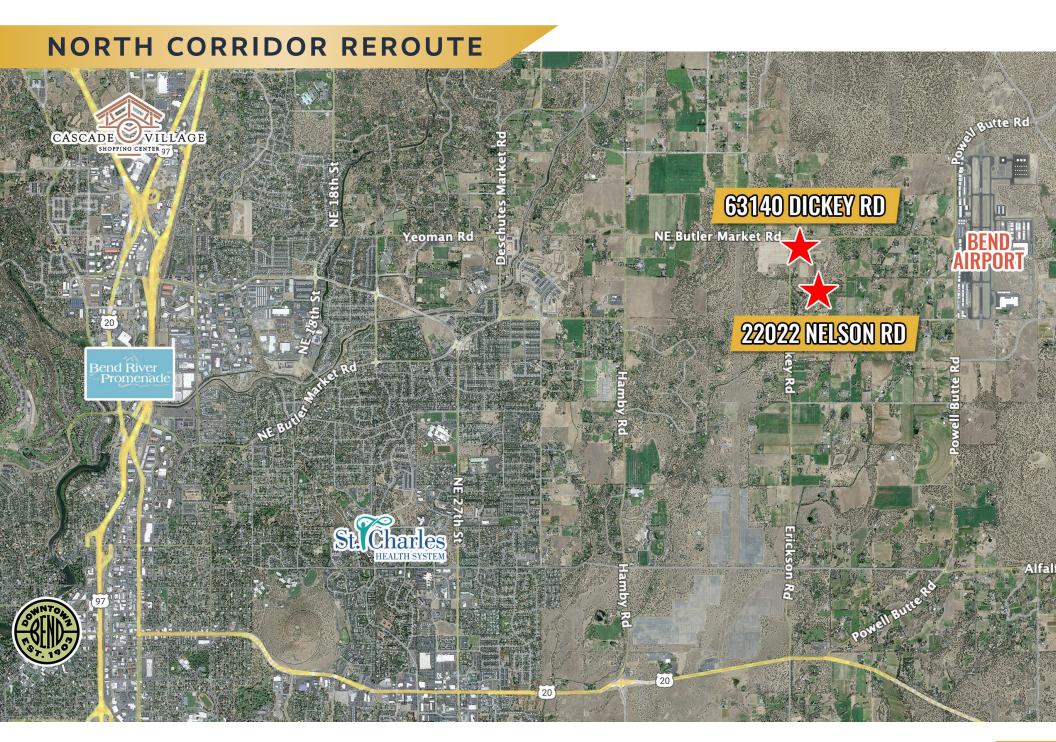












22022 NELSON ROAD & 63140 DICKEY ROAD, BEND, OR 97701

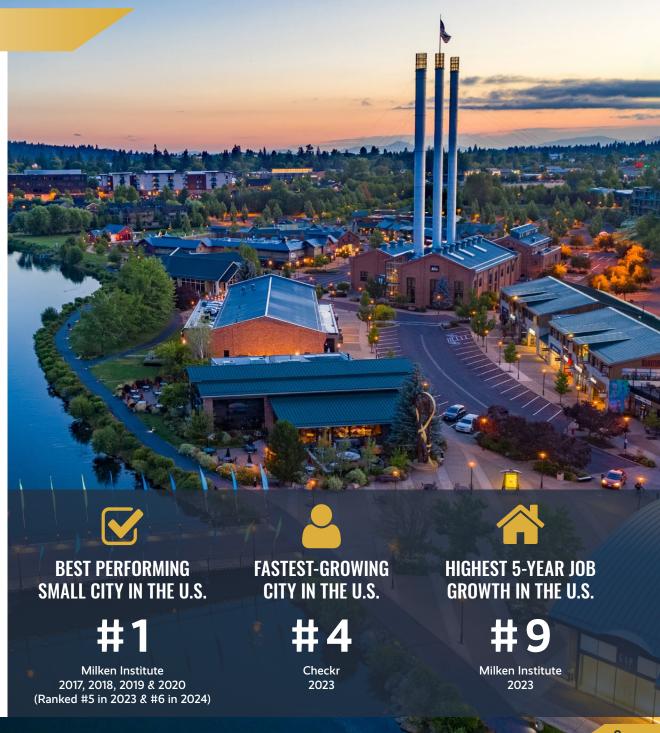
BEND, OREGON

With a population of 104,557 (2023), Bend is the sixth-largest city in Oregon and the largest in Central Oregon, serving as the region's economic, recreational, and cultural hub. Located on the eastern edge of the Cascade Range along the Deschutes River, Bend blends forested mountain highlands with high desert plateaus, offering stunning scenery and a wealth of outdoor activities—all within convenient reach of major West Coast metropolitan areas.

LIFESTYLE DESTINATION

Bend is known for attracting urban professionals, families, and entrepreneurs who seek the perfect balance between outdoor adventure, natural beauty, and the amenities of a vibrant, welcoming community. The city has become a gateway for outdoor sports such as mountain biking, skiing, hiking, fishing, white-water rafting, and golf.

Bend also boasts a vibrant arts and culture scene, award-winning breweries, exceptional dining, and a growing innovation economy, making it as appealing for its quality of life as it is for business and tourism.



CENTRAL OREGON

LIFESTYLE

Central Oregon offers a rare mix of city amenities and restful isolation, including the slower speed of a small town with a medical community and infrastructure not normally seen in a region of its size. Additionally, Central Oregon residents maintain a work/life balance that is difficult to achieve elsewhere.

EDUCATION

Central Oregon is well-recognized for its high-quality education, with Bend-La Pine schools continuing to surpass state and national SAT averages year-over-year. The region also offers abundant higher education opportunities. Oregon State University-Cascades is expanding with new facilities, while Central Oregon Community College's four campuses provide a range of degrees and workforce training programs, ensuring accessible education for all.

AIRPORT

Redmond Municipal Airport provides commercial air service with daily non-stop flights to Las Vegas, Portland, Burbank, Denver, Los Angeles, Phoenix, Salt Lake City, San Diego, San Francisco, Santa Rosa, and Seattle via carriers American, Alaska, Avelo, Delta, and United. The airport is undergoing a \$5.2 million expansion to meet the rising demand for transit in and out of the region.



300 Days of Sunshine



Miles of Trails



30 Breweries & Counting



Thriving Arts & Culture



30 Golf Courses

Demographics

POPULATION



265,406

2024 Total Population (Esri)



284,916

2029 Total Population (Esri)

INCOME



2023-2028 Growth Rate (Esri)



\$82,417

Median Household Income



\$49,792

Per Capita Income

EDUCATION



\$321,836

Median Net Worth



6% No High School

Diploma



22% High School

Graduate



32% Some College



39%

Bachelor's/Grad/ Prof Degree

BUSINESS



Total Businesses

11,695

106,200

Total Employees



3.8%

Unemployment Rate



VERSATILE INCOME-GENERATING PROPERTY

Sale Price: \$3,750,000 | Cap Rate: 5.65% | 22022 Nelson Road & 63140 Dickey Road, Bend, OR

EXCLUSIVELY LISTED BY:



PETER MAY, CCIM
Partner, Principal Broker
Cell 541.408.3888
pmay@compasscommercial.com



DAN KEMP, CCIM
Partner, Principal Broker
Cell 541.550.8413
dkemp@compasscommercial.com



EMILIO TISCARENO
Broker
Cell 541.213.9640
etiscareno@compasscommercial.com



Brokers are licensed in the state of Oregon. This information has been furnished from sources we deem reliable, but for which we assume no liability. This is an exclusive listing. The information contained herein is given in confidence with the understanding that all negotiations pertaining to this property be handled through Compass Commercial Real Estate Services. All measurements are approximate.