FOR LEASE

73965 HIGHWAY 111, SUITE A, PALM DESERT, CA 92260

RATE: \$4,220/MONTH





NOEL F. RAMOS

Partner DRE# 01338562 nramos@wilson-meade.com (760) 799-1384

73965 HIGHWAY 111, PALM DESERT, CA 92260 PROPERTY INFORMATION



ABOUT THE PROPERTY

Commercial multi-tenant building with frontage to Highway 111 with access from either the frontage road on the north or through the common area parking lot located at the south that is maintained by the City of Palm Desert. The back parking area has been renovated featuring covered parking, lights, EV charging stations, new pavement, and the re-striping of the parking spaces. Located at the SWC of Highway 111 and Portola Avenue, one of the busier intersections in the Coachella Valley. Existing tenant will vacate with 30 days notice.

- Significant signage facing Highway 111.
- · Open floor plan with 5 executive offices.
- Zoning allows most retail and office uses.
- Within walking distance of El Paseo shopping district.
- Parking in the front. Ample parking in the rear.

Rental Rate:	\$4,220/month Modified Gross
Property Type:	Retail
Property Subtype:	Storefront Retail/Office
Leaseable Area:	1,875 SF
Year Built:	1980
Parking Ratio:	7.59/1,000 SF

SPACE	SIZE	TERM	RENTAL RATE	RENT TYPE	SPACE USE	AVAILABLE
1st Floor	1,875 SF	3-5 Years	\$4,220/month	MG	Retail	May 1, 2024

This commercial suite has frontage to Highway 111 in Palm Desert. This roadway is the main corridor for the Coachella Valley. The floor plan is flexible. Past use has been an office for an IT company, and it is currently designed for a wellness center that incorporates fitness training. Five private offices and a fitness area have been constructed. The existing tenant will remove part or all of the build out for the next tenant.

• Property is zoned as D.O. for Downtown Core Overlay District. Most retail and office uses are allowed.





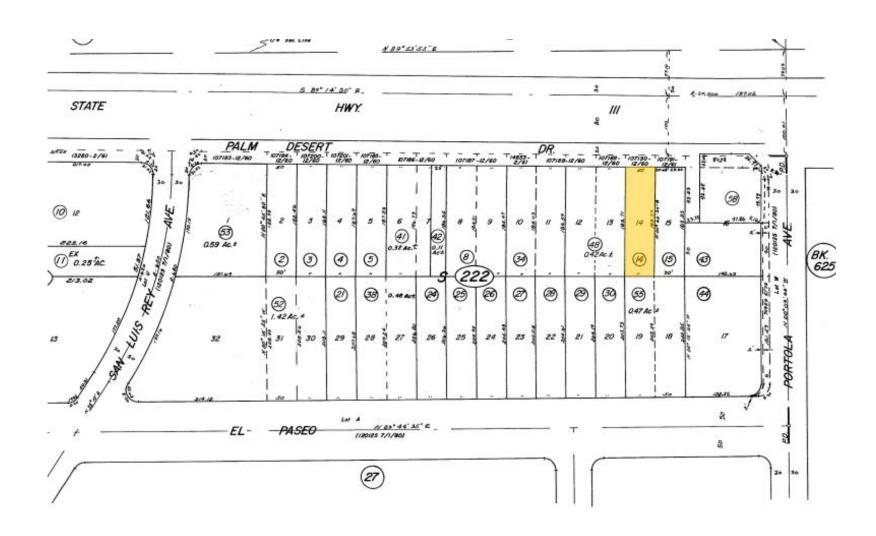






NOEL F. RAMOS nramos@wilson-meade.com (760) 799-1384











	1 mile	3 miles	5 miles	
Population	11,274	40,672	78,392	
Average Household Income	\$80,464	\$106,184	\$111,453	
Consumer Spending Per Household	\$29,311	\$33,350	\$34,569	
Average Daily Traffic	Hwy. 111 and Portola Avenue E. 36,792			

73965 HIGHWAY 111, PALM DESERT, CA 92260 AERIAL MAP





73965 HIGHWAY 111, PALM DESERT, CA 92260 AREA OVERVIEW



RIVERSIDE COUNTY

Riverside County has available land for building construction that is generally not available in the neighboring coastal communities and urban metropolis. The entry point for purchasing land is typically 50-65% lower in our region than in the Los Angeles/South Bay area!

Riverside County is located in Inland Southern California to the east of Orange County, north of San Diego and Imperial counties, and south of San Bernardino and Los Angeles Counties. It is the fourth largest county in California, and is home to diverse geographic features including deserts, forests and mountains, as well as rich biological resources.

There are 28 incorporated cities within Riverside County, large areas of unincorporated land and several Native American tribal entities. Over 86% of the county is unincorporated land.

Riverside County offers businesses the unique combination of location within a marketplace of 22 million + Southern California customers, easy access to main east/west and north/south transportation routes, trained large and diverse workforce, a reasonable cost of living and business-friendly environment, a global perspective, and the lowest net cost of doing business in Southern California.



PALM DESERT, CA

Palm Desert is the heart of California's Coachella Valley. Palm Desert's outstanding quality of life offers residents and visitors of all ages a wide array of recreational, educational, shopping, housing, and entertainment opportunities as well as arts and cultural activities and world-class events in a uniquely beautiful desert environment. This premier resort destination is a thriving, safe, and sustainable community that attracts innovative employers by virtue of its diverse, highly qualified workforce and synergistic business, civic, and educational partnerships.

YOUR ADVISOR



Noel F. Ramos
Partner
DRE# 01338562
nramos@wilson-meade.com
(760) 799-1384



DISCLAIMER

This Memorandum contains select information pertaining to the Property and the Owner, and does not purport to be all-inclusive or contain all or part of the information which prospective investors may require to evaluate a purchase of the Property. The information contained in this Memorandum has been obtained from sources believed to be reliable, but has not been verified for accuracy, completeness, or fitness for any particular purpose. All information is presented "as is" without representation or warranty of any kind. Such information includes estimates based on forward-looking assumptions relating to the general economy, market conditions, competition and other factors which are subject to uncertainty and may not represent the current or future performance of the Property. All references to acreages, square footages, and other measurements are approximations. This Memorandum describes certain documents, including leases and other materials, in summary form. These summaries may not be complete nor accurate descriptions of the full agreements referenced. Additional information and an opportunity to inspect the Property may be made available to qualified prospective purchasers. You are advised to independently verify the accuracy and completeness of all summaries and information contained herein, to consult with independent legal and financial advisors, and carefully investigate the economics of this transaction and Property's suitability for your needs. ANY RELIANCE ON THE CONTENT OF THIS MEMORANDUM IS SOLELY AT YOUR OWN RISK.

The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase the Property, and/or to terminate discussions at any time with or without notice to you. All offers, counteroffers, and negotiations shall be non-binding and neither Wilson Meade Commercial, Inc. nor the Owner shall have any legal commitment or obligation except as set forth in a fully executed, definitive purchase and sale agreement delivered by the Owner.

COPYRIGHT NOTICE

© 2024 Wilson Meade Commercial, Inc. All Rights Reserved. Wilson Meade Commercial, INC. Broker Lic. 02051182 72100 Magnesia Falls Drive, Suite 2, Rancho Mirage, CA 92270 Phone Number: 760.837.1880 | wilson-meade.com

