# ROUTES 67 & 50 | BALLSTON SPA, NY LAND DEVELOPMENT: SALE / LEASE

1.9 AGRES AVAILABLE | LOTS 1 & 2



TOTAL



# PROJECT DETAILS

## LAND FOR SALE/LEASE • TOTAL OF 1.9 ACRES • LOT DEVELOPMENT

### **PROPERTY HIGHLIGHTS**

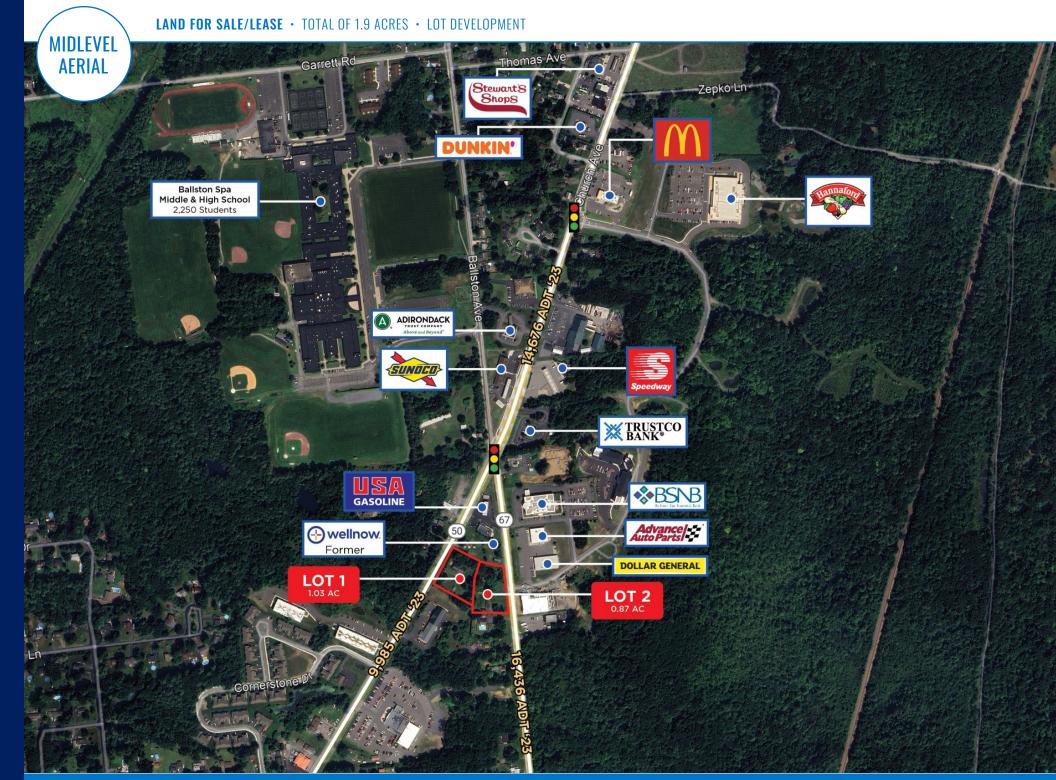
- Located in Saratoga County, Ballston Spa lies on the west side of I-87, just 9 minutes from Exit 12. In recent years, Ballston has been the fastest-growing municipality in Saratoga County, with 6.3% growth since 2020. (The Business Review)
- Ballston Spa has experienced a significant increase in housing development, with 530 building permits issued from 2021-2023. The neighboring Town of Malta (just 2 miles from site) has issued an additional 196 residential permits during the same time frame.
- Offered for sale or development are two commercially zoned lots consisting of 1.9 acres in total. Both lots are served by a common boulevard offering access and signage from Routes 67 & 50.
- Sites are proximate to Ballston Spa High, Middle and Elementary Schools, which have a total enrollment of 2,750 students.
- Existing utilities on site include electric, public water, public sewer, and natural gas.
- Within 6 miles of the site lies the headquarters of GlobalFoundries, a 1.7 million square foot semiconductor manufacturing and research center employing 2,500. GlobalFoundries recently secured approvals to construct an additional \$11.6 billion manufacturing facility which will employ 1,500.

#### **OFFERING SUMMARY**

AVAILABLE LAND			
LAND OPTIONS	Sale Ground Lease Build to Suit		
ZONING	Mixed Use Route 50 / 67		
COUNTY	Saratoga		
2024 DEMOGRAPHICS ROUTE 50 & ROUTE 67	1 MILE	3 MILES	5 MILES
Total Population	3,3	388 16,630	) 47,055
Daytime Population	3,	718 15,97	1 39,398
Total Households	1,5	530 7,055	5 20,670
Median HH Income	\$79,4	460 \$88,953	\$100,860

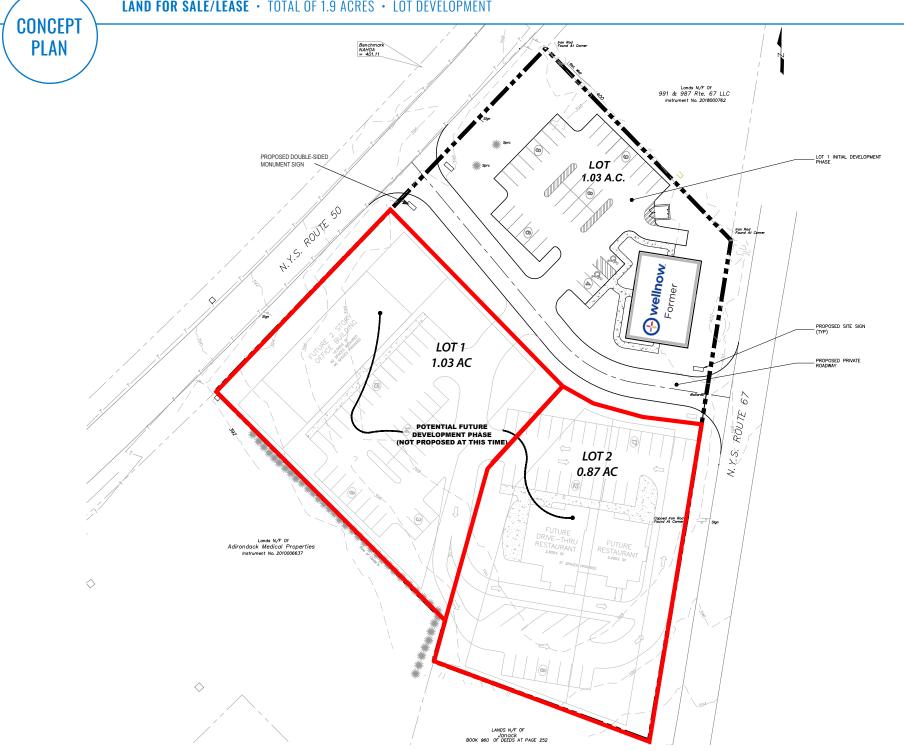


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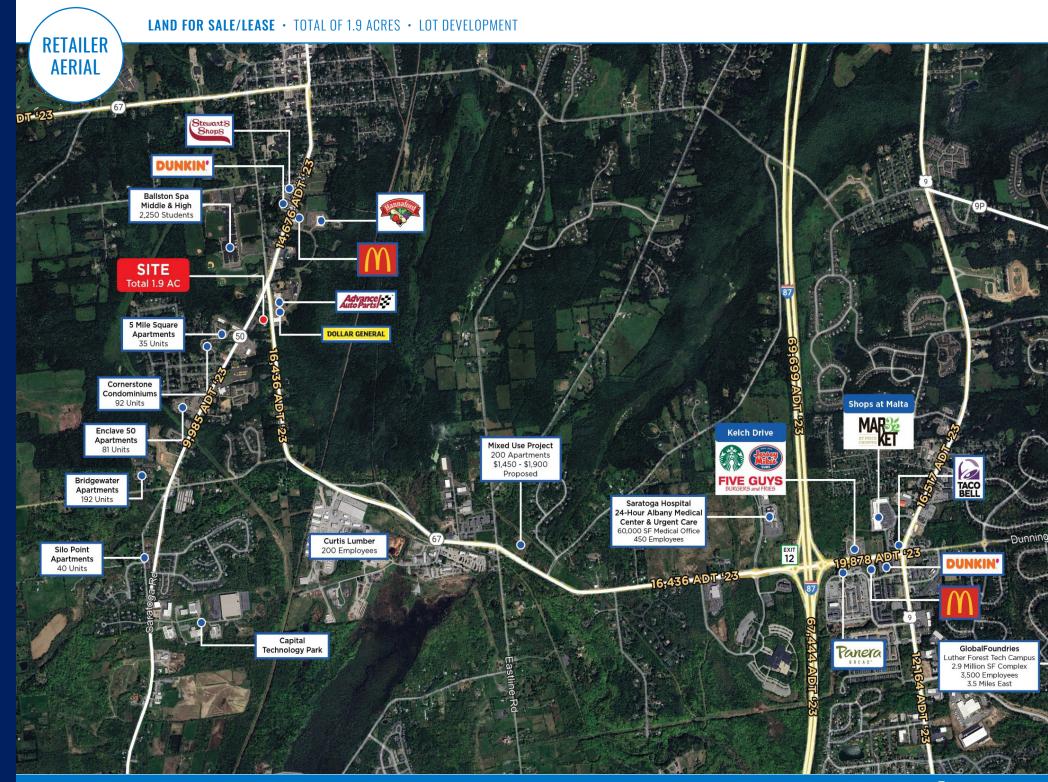












SHANNON OLDER 518.785.8200 X1 SOLDER@ATLANTICRETAIL.COM | LOUIS ARNOS 518.785.8200 X4 LARMOS@ATLANTICRETAIL.COM

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