

### COMMERCIAL / RESIDENTIAL CONVERSION 341 MAIN STREET, POUGHKEEPSIE, NY 12601



### NY INFUSES CITY WITH \$10 MILLION DOWNTOWN INITIATIVE GRANT

NY Infuses City with \$10 million Downtown Initiative Grant <a href="https://www.cityofpoughkeepsie.com/CivicAlerts.aspx?AID=345">https://www.cityofpoughkeepsie.com/CivicAlerts.aspx?AID=345</a>

ADDRESS: 341 Main Street

Poughkeepsie, NY 12601

S/E Corner of Main Street & Catharine Street

LOCATION: Mid-Hudson Bridge

(3 Minutes / 1.1 Mile)

Poughkeepsie Train Station

(4 minutes / 1 Mile)

Poughkeepsie MTA to Grand Central

(1 Hour, 50 Minutes)

Poughkeepsie Amtrak to Penn Station

(1 Hour, 35 Minutes)

BUILDING SIZE: 27,580 SF
LOT SIZE: 0.26 Acres
ZONING: Poughkeepsie Innovation District (PID)

ASKING PRICE: New Asking Price: \$1,595,000

Previously Asking: \$2,000,000



#### **PROPERTY OVERVIEW**

CR Properties Group is pleased to offer a Commercial Building For Sale on 341 Main Street, Poughkeepsie, NY. 341 Main is an opportunity to own an established income producing property in the developing historic district of downtown Poughkeepsie. The total square footage is 27,580 SF and 0.26 Acres within a Opportunity Zone. This well maintained property is within the Federal Opportunity Zone, convenient to Vassar Medical Center and Mass Transit. The Poughkeepsie Train Station / MTA (4 minutes away) & Mid-Hudson Bridge (1.1 miles) are within close. proximity. Poughkeepsie MTA to Grand Central Terminal and Amtrak to Penn Station are both less than 2 hours travel time.



CR Properties Group, LLC 295 Main Street Poughkeepsie, NY 12601 www.crproperties.com



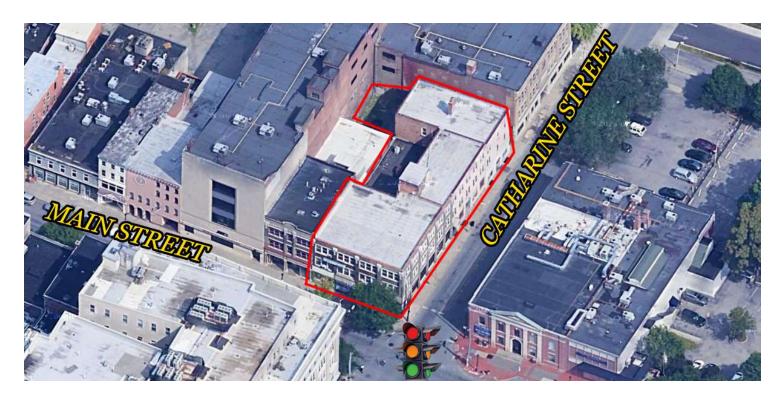
For more information:

Thomas M. Cervone 845.485.3100 tom@crproperties.com



### POUGHKEEPSIE CENTRAL BUSINESS DISTRICT WALKABLE DISTANCE FROM POUGHKEEPSIE TRAIN STATION

#### NEW MIXED-USE DEVELOPMENTS WITHIN CLOSE PROXIMITY









## MID-HUDSON BRIDGE - (3 MINUTES / 1.1 MILES) POUGHKEEPSIE TRAIN STATION - (4 MINUTES / 1 MILE)

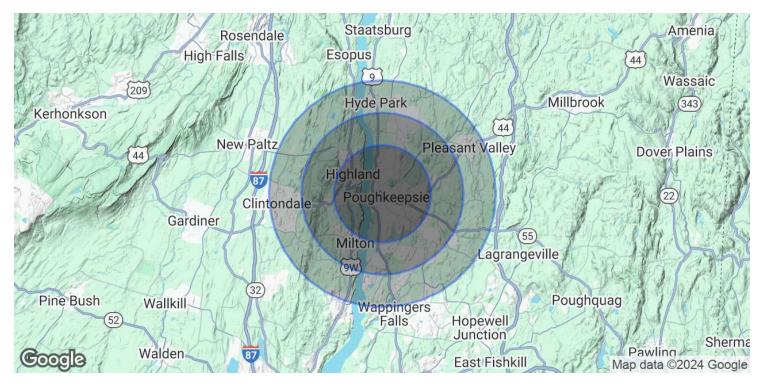
METRO-NORTH HUDSON LINE / GRAND CENTRAL TERMINALAMTRAK - POUGHKEEPSIE / PENN STATION





# DEMOGRAPHICS & STATISTICS POPULATION, HOUSEHOLD & INCOME

### HUDSON VALLEY, MID-HUDSON REGION



POPULATION	3 MILES	5 MILES	7 MILES
Total Population	63,691	98,771	129,294
Average Age	40	40	41
Average Age (Male)	38	39	40
Average Age (Female)	41	41	42
HOUSEHOLDS & INCOME	3 MILES	5 MILES	7 MILES
Total Households	24,277	36,988	49,202
# of Persons per HH	2.6	2.7	2.6
Average HH Income	\$100,251	\$115,638	\$119,066
Average House Value	\$303,127	\$344,253	\$357,238
Demographics data derived from AlphaMan			

