SPECIAL PURPOSE PROPERTY // FOR SALE

(6)-BAY CAR WASH IN EXCELLENT CONDITION - NEW BALTIMORE

37521 GREEN ST NEW BALTIMORE, MI 48047



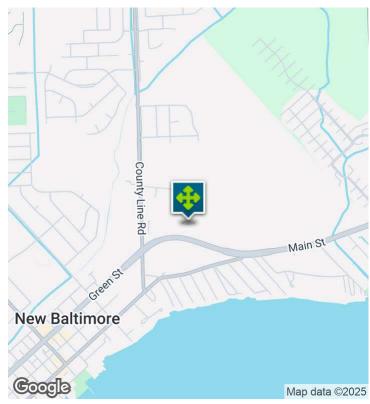
- High-bay area for trucks
- Six (6) bays, all manually operated
- 1.05 acre site with rear fenced area for parking or outside storage
- · Potential for outside storage in the rear
- Fenced Lot



26555 Evergreen Road, Suite 1500 Southfield, MI 48076 248.358.0100 pacommercial.com

EXECUTIVE SUMMARY





Sale Price	\$650,000

OFFERING SUMMARY

Building Size:	3,866 SF
Available SF:	
Lot Size:	1.05 Acres
Price / SF:	\$168.13
Cap Rate:	3.19%
NOI:	\$20,719
Year Built:	1984
Renovated:	2011
Zoning:	GC
Market:	Detroit
Submarket:	Macomb East

PROPERTY OVERVIEW

Immediate cash flow with this six (6) bay manually operated car wash. Very well maintained with all mechanicals updated. Three (3) coin operated vacuums, quarter machine, and vendor machine. Includes fenced yard with trailor parking.

Fully operational with consistent customer base. Great location near Lake St. Clair on 1.05 acres.

LOCATION OVERVIEW

Located on Green Street just east of County Line Road.

PROPERTY HIGHLIGHTS

- High-bay area for trucks
- Six (6) bays, all manually operated
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37521 GREEN ST, NEW BALTIMORE, MI 48047 // FOR SALE

ADDITIONAL PHOTOS

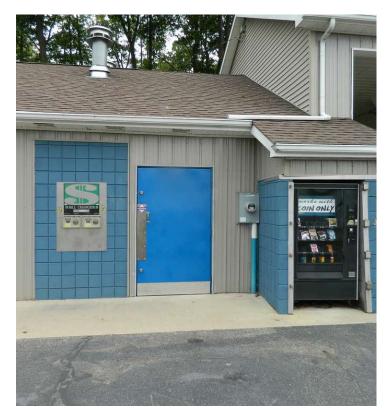






37521 GREEN ST, NEW BALTIMORE, MI 48047 // FOR SALE

ADDITIONAL PHOTOS









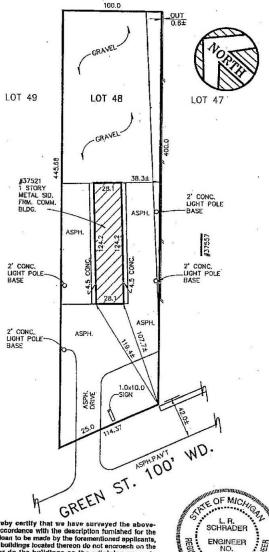
37521 GREEN ST, NEW BALTIMORE, MI 48047 // FOR SALE ADDITIONAL PHOTOS





Certified to: OLD KENT BANK
Applicant: ANCHOR BAY CAR WASH OF NEW BALTIMORE, LLC
Property Description:
Lot 48; ASSESSOR'S COUNTY LINE PLAT, part of Frac. Sec's. 7 and 8, P.C. 614 and P.C.
627, T.3 N., R.15 E., City of New Baltimore, St. Clair County (now Macomb County).
Michigan, as recorded in Liber 55 of Plats, Pages 17, 18, 19 and 20 of St. Clair
County Records.

FLOOD PLAIN Comm. No. 260125 Map No. 0005B Date: 9-1-78 Flood Zone C. Areas of minimal flooding.



CERTIFICATE: We hereby certify that we have surveyed the above-described properly in accordance with the description furnished for the purpose of a mortiage loan to be made by the forementioned applicants, mortiagor, and that the buildings located thereon do not encroach on the adjoining property, nor do the buildings on the adjoining property encroach upon the property heretofore described, except as shown. This survey is not to be used for the purpose of establishing property lines, nor for construction purposes, no stakes having been set at any of the boundary corners.

ENGINEER NO. 10461 PROFESSIONAL

J.R. Schrader P.E.

JOB NO: 99-21170

DATE: 7-22-99 SCALE: 1"=60"

DR BY: RS

KEM-TEC LAND SURVEYORS

22556 Gratiot Avenue Eastpointe, MI 48021-2319 (810) 772-2222 FAX: (810) 772-4048

KEM-TEC WEST LAND SURVEYORS

800 E. Stadium Ann Arbor, Mf 48104-1412 (734) 994-0888 • (800) 433-6133 FAX: (734) 994-0667

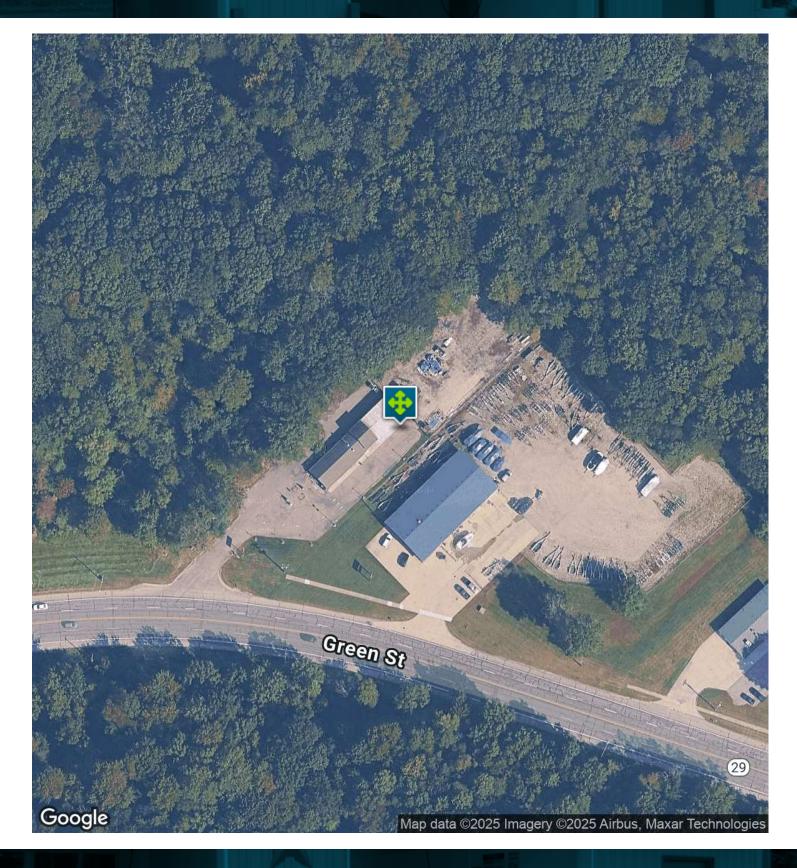


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INCOME & EXPENSES

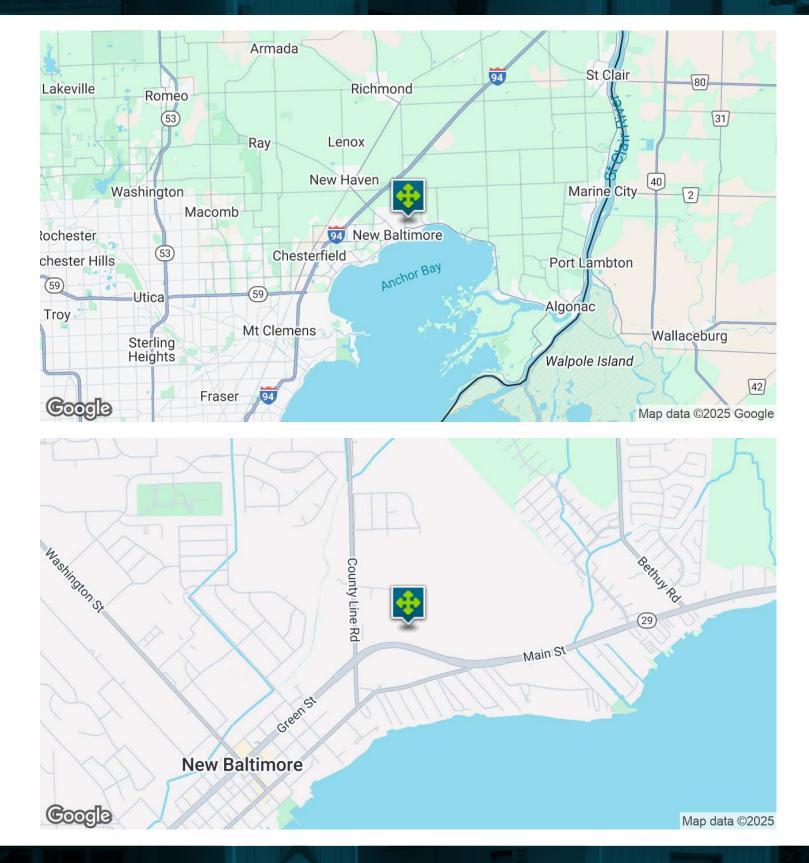
INCOME SUMMARY	ANCHOR BAY CAR WASH		
Gross Sales	\$45,000		
Vacancy Cost	\$0		
GROSS INCOME	\$45,000		
EXPENSES SUMMARY	ANCHOR BAY CAR WASH		
Water	\$2,000		
Landscape	\$600		
Snow Removal	\$0		
Taxes	\$8,249		
Maintenance	\$1,200		
Soap	\$3,000		
Gas	\$2,000		
Waste Removal	\$1,500		
DTE (electric)	\$4,200		
Insurance	\$1,531		
OPERATING EXPENSES	\$24,280		
NET OPERATING INCOME	\$20,720		

37521 GREEN ST, NEW BALTIMORE, MI 48047 // FOR SALE AERIAL MAP





LOCATION MAP





DEMOGRAPHICS MAP & REPORT



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	4,123	17,050	39,379
Average Age	36.1	37.0	37.6
Average Age (Male)	36.0	36.8	37.0
Average Age (Female)	36.1	37.4	38.4
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	1,349	5,872	13,640
# of Persons per HH	3.1	2.9	2.9
Average HH Income	\$85,401	\$80,290	\$75,726
Average House Value	\$233,771	\$213,724	\$195,528

2020 American Community Survey (ACS)



CONTACT US



FOR MORE INFORMATION, PLEASE CONTACT:



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