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From the Pacific Business News:

<https://www.bizjournals.com/pacific/news/2022/10/17/hawaii-has-the-highest-earning-hotels-nationwide.html>

Hawaii has the highest earning hotels nationwide, study finds

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Hawaii has ranked No. 1 on a list of highest earning hotels in the country, with hotels statewide generating an average annual revenue of more than \$25.8 million, according to a new study by HotelTechReport. According to the study, the state has a total of 277 hotel businesses and 40,067 hotel employees, with hotels representing 0.55% of total businesses.

For comparison, California has 11 times more hotel businesses than Hawaii, and ranks No. 6 on the list of highest earning hotels, with 5,825 hotel businesses, each making an average of nearly \$5.2 million in revenue.

District of Columbia is No. 2 on the list, with 119 hotel businesses generating an average revenue of about \$21.6 million. New York comes in at No. 3 with 2,314 hotel businesses making an average revenue of nearly \$6.3 million per business.



TINA YUEN

Hawaii ranks No. 1 on a list of highest earning hotels in the country, with hotels statewide generating an average annual revenue of more than \$25.8 million, according to the study.

Florida is No. 4 with 3,485 hotel businesses and an average revenue per hotel of nearly \$6 million, followed by Massachusetts at No. 5 with 794 hotel businesses with an average revenue of \$5.6 million. Ranking No. 6 is California, followed by Illinois, Nevada, Arizona, Maryland and Colorado, in that order.

According to Pacific Business News' List of hotels on Oahu in 2022, ranked by number of rooms, the largest hotel is the Hilton Hawaiian Village Waikiki Beach Resort with 2,860 rooms, followed by Sheraton Waikiki with 1,636 rooms, Waikiki Beach Marriott Resort and Spa with 1,310 rooms, Hyatt Regency Waikiki Beach Resort and Spa with 1,230 rooms, and Ala Moana Hotel by Mantra with 1,180 rooms.

As of Oct. 17, a room at the Hilton Hawaiian Village Waikiki Beach Resort with two double beds and a resort view costs \$423 plus a \$50 resort charge per night, according to the hotel's website.

Mississippi is the state where hotel businesses make the least amount of revenue, with a total of 689 hotels making an average of about \$1.07 million in annual revenue. This is followed by Arkansas, with 718 hotels making an average of \$1.12 million per business, and South Dakota, with 442 hotel businesses making an average of \$1.15 million. Kansas, Iowa, North Dakota, Oklahoma, Nebraska, West Virginia, and Montana also rank among the states with the lowest hotel revenues, according to the study.

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