

Property & Business Summary





OFFERING SUMMARY

Sale Price: \$375,000

Building Size: 1,750 SF

Available SF: 1,750 SF

Lot Size: 0.13 Acres

Price / SF: \$214

Year Built: 1966

Zoning: Commercial

PROPERTY AND BUSINESS OVERVIEW

Amazing opportunity to purchase an established business and waterfront property along the Columbia River. Great traffic volume and exposure, signage along Interstate 84 and ample parking. The property is situated in a profitable retail location with direct access to I-84 and surrounding towns and with consumers that are driven to the area for travel, outdoor recreation, fairs and riverfront activities. Sale includes real property and business. The restaurant, Big River Pizza & Grill, was voted the 2023 People's Choice Business of the Year and comes with full liquor license, Oregon Lottery income, inventory and equipment.

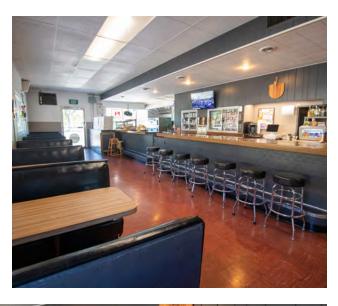
PROPERTY HIGHLIGHTS

- Profitable Location
- Interstate 84 signage, Eastbound and Westbound
- Established and Reputable Restaurant
- Liquor License and Oregon Lottery Income

Additional Photos











Additional Photos













Zoning & Location Description



ZONING DESCRIPTION

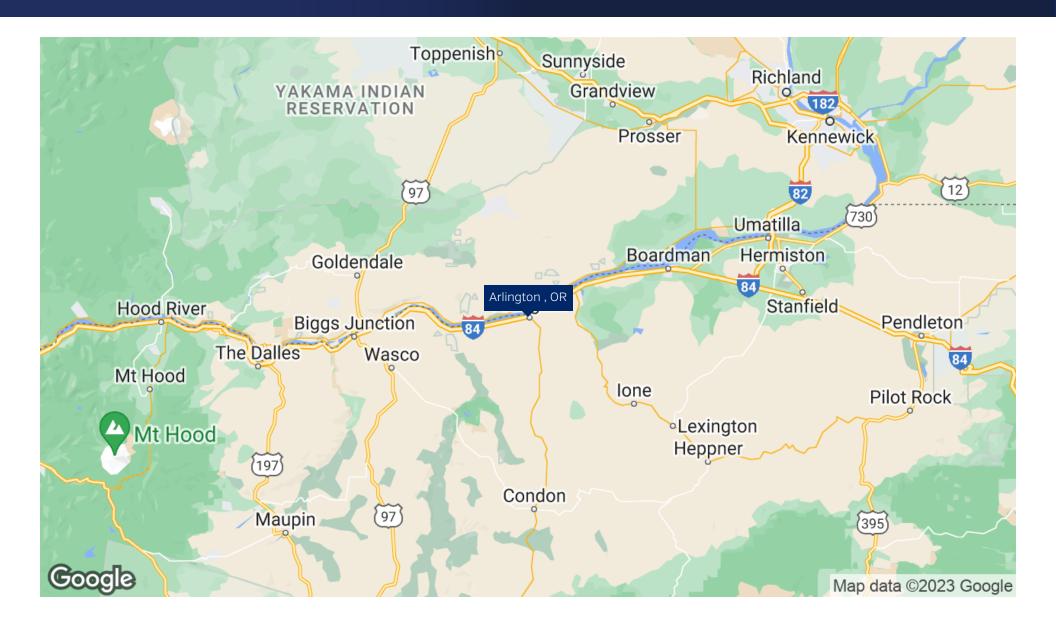
The property is zoned COMMERCIAL (C-1), which uses are defined in the City of Arlington Zoning Ordinance 383, Section 3.3 Commercial Zone "C-1".

LOCATION DESCRIPTION

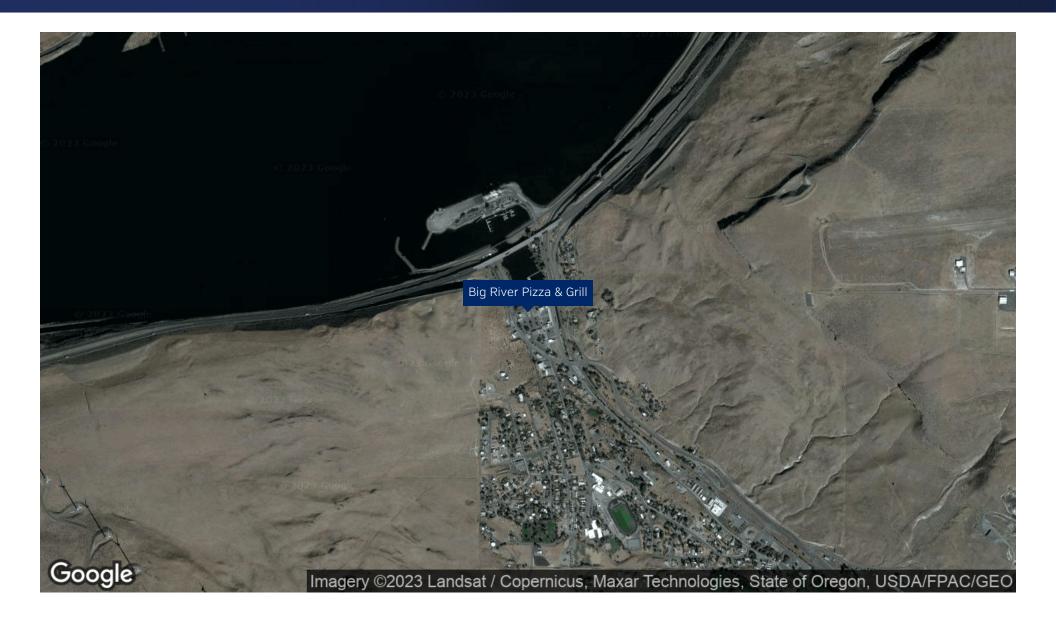
Located on the mighty Columbia River, Arlington is a peaceful community and a paradise for water lovers. Spend your afternoon swimming and picnicking at the lush Earl Snell Memorial Park or try your hand windsurfing, kite boarding or paddle boarding on the Columbia River or in our quaint marina.

Arlington is linked to the major population centers of the Pacific Northwest by Interstate Highways 84 and 82 and Oregon Route 19. Portland is 2 $\frac{1}{2}$ hours by car, Seattle and Boise are 4 hours.

Regional Map



Location Map



Aerial Map



Financial Summary

INVESTMENT OVERVIEW

Price per SF	\$214
Price	\$375,000
CAP Rate	24.01%
Cash-on-Cash Return (yr 1)	24.01%
Total Return (yr 1)	\$90,041

OPERATING DATA

Total Scheduled Income	\$688,903
Gross Income	\$688,903
Operating Expenses	\$598,862
Pre-Tax Cash Flow	\$90,041

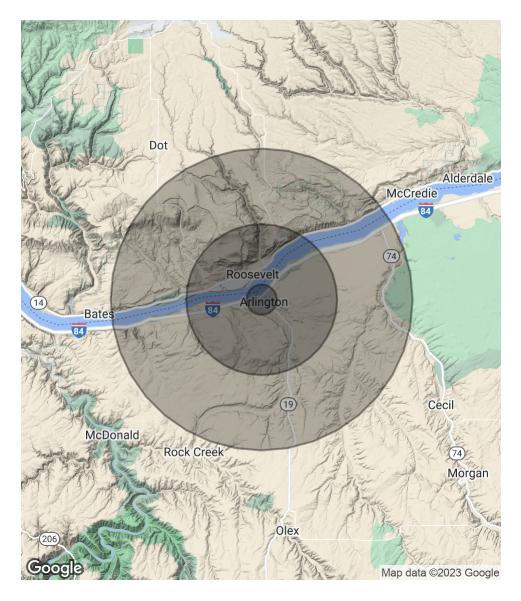
Income & Expenses

INCOME SUMMARY	BIG RIVER PIZZA & GRILL
Restaurant Income (Food/Beverage Sales)	\$631,331
Oregon Lottery Income	\$42,571
Grant Income	\$15,000
TOTAL INCOME	\$688,902
EXPENSE SUMMARY	BIG RIVER PIZZA & GRILL
Property Tax	\$1,698
Insurance (Workers' Comp & Other)	\$7,082
Cost of Goods Sold (Food, Beverages, License & Permits, Supplies)	\$314,473
Advertising and Promotion	\$7,425
Bank Service Charge	\$16,390
Contract Labor	\$1,109
Subscriptions & Employee Meeting Cost	\$1,970
Legal & Professional	\$8,710
Shipping & Taxes	\$555
Office & Supplies Expense	\$4,760
Payroll (wages) & Payroll taxes	\$201,488
Licenses & Permits	\$40
Repairs & Maintenance	\$848
Utilities	\$32,307
GROSS EXPENSES	\$598,862

NET OPERATING INCOME	\$90,040

Demographics Map & Report

POPULATION	1 MILE	5 MILES	10 MILES
Total Population	7	154	540
Average Age	51.8	43.4	43.4
Average Age (Male)	56.0	46.8	46.8
Average Age (Female)	47.6	39.9	40.0
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total Households	3	78	274
# of Persons per HH	2.3	2.0	2.0
A			
Average HH Income	\$82,804	\$58,534	\$58,422



^{*} Demographic data derived from 2020 ACS - US Census

Disclaimer

The material contained in this Offering Brochure is furnished solely or the purpose of considering the purchase of the property within and is not to be used for any other purpose. This information should not, under any circumstances, be photocopied or disclosed to any third party without the written consent of the Whitney Land Company Broker or Property Owner, or used for any purpose whatsoever other than to evaluate the possible purchase of the Property.

The only party authorized to represent the Owner in connection with the sale of the Property is the Whitney Land Company Broker listed in this proposal, and no other person is authorized by the Owner to provide any information for to make any representations other than contained in this Offering Brochure. If the person receiving these materials does not choose to pursue a purchase of the Property, this Offering Brochure must be returned to the Whitney Land Company Broker.

Neither the Whitney Land Company Broker nor the Owner make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein is or shall be relied upon as a promise or representation as to the future representation of the Property. This Offering Brochure may include certain statements and estimates with respect to the Property. These Assumptions may or may not be proven to be correct, and there can be no assurance that such estimates will be achieved. Further, the Whitney Land Company Broker and the Owner disclaim any and all liability for representations or warranties, expressed or implied, contained in or omitted from this Offering Brochure, or any other written or oral communication transmitted or made available to the recipient. The recipient shall be entitled to rely solely on those representations and warranties that may be made to it in any final, fully executed and delivered Real Estate Purchase Agreement between it and Owner.

The information contained herein is subject to change without notice and the recipient of these materials shall not look to Owner or the Whitney Land Company Broker nor any of their officers, employees, representatives, independent contractors or affiliates, or the accuracy or completeness thereof. Recipients of this Offering Brochure are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

This Offering Brochure is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, or any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Brochure or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the Whitney Land Company Broker from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.