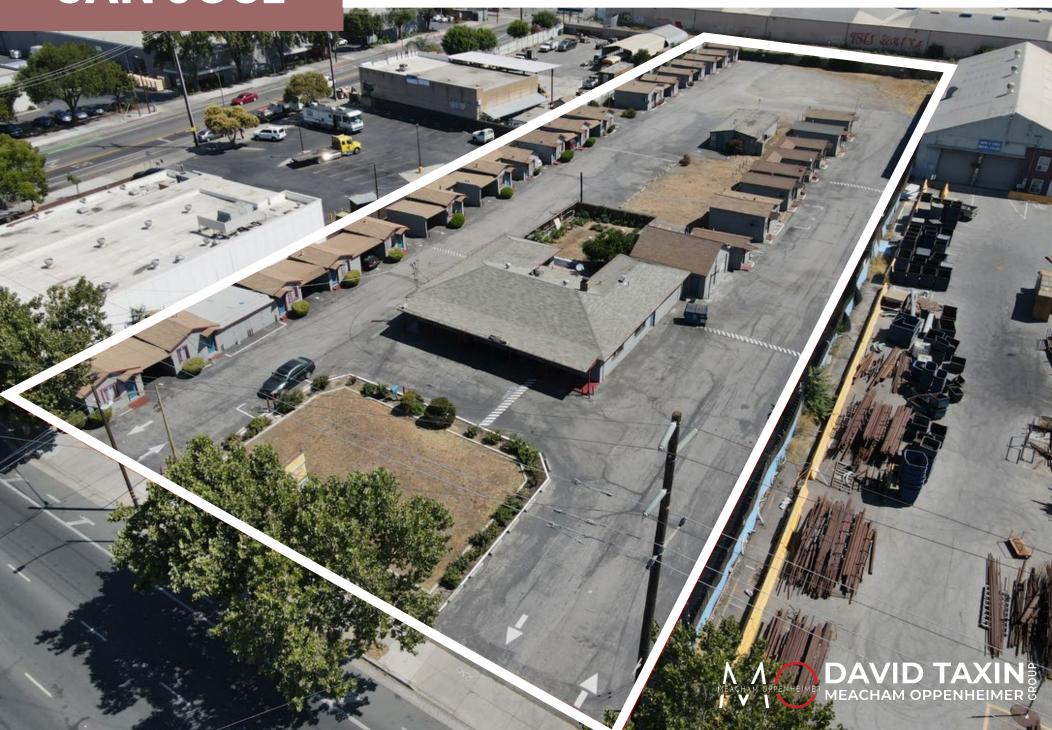
1706 MONTEREY

**SAN JOSE** 

## RARE 28 UNIT MOTEL/REDEVELOPMENT OPPORTUNITY ON ±1.84 AC FOR SALE

Combined Industrial/Commercial Zoning & General Plan



## PROPERTY OVERVIEW



<b>PRICE:</b> \$5,981,000	<b>ZONING:</b> CIC – Combined Industrial/Commercial
PROPERTY TYPE: Motel/Land	GENERAL PLAN: CIC – Combined Industrial/Commercial
# <b>OF UNITS:</b> 28	YEAR BUILT: 1990
LOT SIZE: ±1.84 AC	<b>APN:</b> 477-24-030

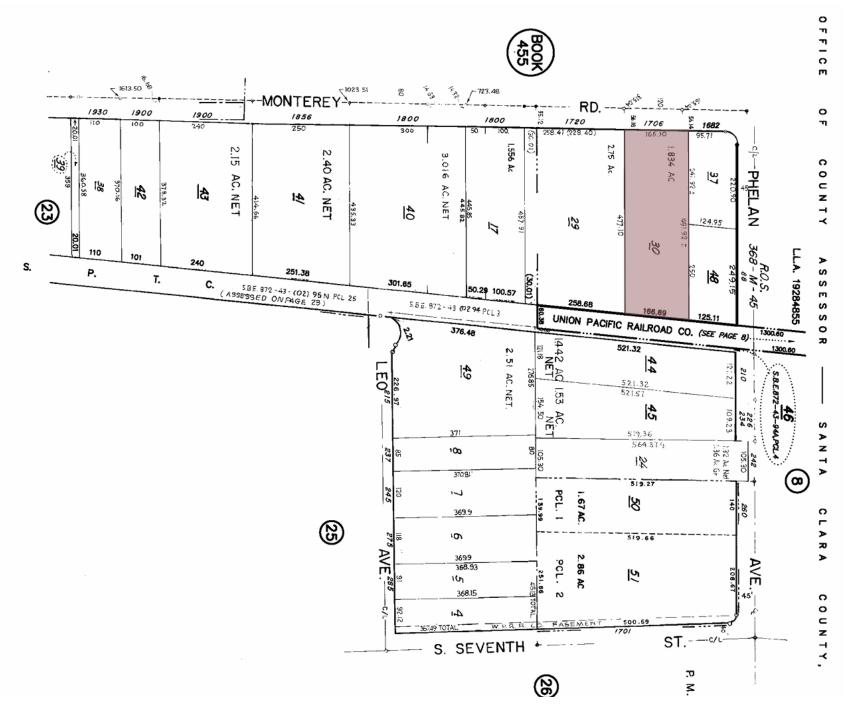
## RARE 28 UNIT MOTEL ON ±1.84 AC FOR SALE

## OWNER USER MOTEL OR REDEVELOPMENT OPPORTUNITY

- 1706 Monterey Hwy, San Jose is an existing 28-unit motel on  $\pm 1.84$  Acres.
- This Property presents a unique opportunity to purchase or lease a 28-unit motel on  $\pm 1.84$  AC site located on Monterey Hwy just outside of Downtown San Jose.
- There is approximately  $\pm 15,000$  SF of unutilized land in the back of the motel which allows an investor to potentially add additional units to the existing 28-unit motel.
- The property is the CIC Combined Industrial/Commercial Zoning Designation.
- The property is in the CIC Combined Industrial/Commercial General Plan Designation which is intended for commercial or industrial uses, or a compatible mixture of these uses, that support the goals of the combined industrial/commercial general plan designation. The district allows for a broad range of commercial uses with a local or regional market, including big box retail, and a narrower range of industrial uses, primarily industrial park in nature, but including some low-intensity light industrial uses.









**DAVID TAXIN** 

Partner Lic. #00983163 408.966.5919 dtaxin@moinc.net JEREMY AWDISHO Vice President Lic. #02064232 650.814.4510 jeremy@moinc.net

