

Courthouse Tower Apartments | 216 North River Street | Wilkes-Barre, PA 18702

EXCLUSIVE FOR SALE



PROPERTY DESCRIPTION

Courthouse Tower Apartments consists of 33 residential units, 5,000 SF retail and a 192-space 3-story parking garage. The property was gut renovated in 2019 from a former office building.

PROPERTY HIGHLIGHTS

- **Creative Seller Financing available**
- On site parking garage with ample additional parking
- Excellent location in downtown Wilkes Barre, across the street from the courthouse
- Office conversion to Apartments completed in 2019
- Laundry facility on each floor, 24 hour surveillance
- 25 of 33 units are four bedroom, total square footage of building is 40,032
- Walking distance to Kings College, Wilkes University and Luzerne County Community College

OFFERING SUMMARY

| | |
|------------------|-------------|
| Sale Price: | \$5,700,000 |
| Number of Units: | 33 |
| Building Size: | 40,032 SF |
| Lot Size: | 1.18 Acres |
| Year Renovated: | 2021 |
| Pro-Forma NOI: | \$402,307 |

| UNIT MIX | COUNT |
|-------------------|-----------|
| 1 BR Loft | 1 |
| 2 BR | 8 |
| 4 BR | 24 |
| Retail (5,000 SF) | 1 |
| Total | 34 |

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