REAL ESTATE GROUP COMMERCIAL REAL ESTATE SOLUTIONS

AVAILABLE

FORMER OFFICE MAX | WESTLAND, MICHIGAN



ERIK ELWELLASSOCIATE
eelwell@cmprealestategroup.com

JORDAN JABBORI SENIOR DIRECTOR jjabbori@cmprealestategroup.com

6476 Orchard Lake Road | Suite A | West Bloomfield | Michigan | 48322

Phone: 248.538.2000 | www.cmprealestategroup.com

FORMER OFFICE MAX

PROPERTY SUMMARY



PROPERTY INFORMATION

Property Address	35150 Central City Parkway
City/Township	Westland, Michigan
Building Size	24,860 SF
Space Available	24,860 SF
Sales Price	\$2,500,000
Asking Rental Rate	\$12.00 PSF
Estimated NNN's	\$4.50 PSF
Parking	200 Spaces
Land Size	2.03 AC

DEMOGRAPHICS (FIVE-MILE RADIUS)



POPULATION 255,826 PEOPLE



HOUSEHOLDS 106,901



AVG HOUSEHOLD INCOME \$90,708/ANNUALLY



MEDIAN AGE 41.4 YEARS OLD



CONSUMER SPENDING \$3.3 BILLON ANNUALLY



DAYTIME POPULATION 115,665 PEOPLE

JOIN



AREA TENANTS & EMPLOYERS





































PROPERTY HIGHLIGHTS

- Located in the heart of Westland's regional trade area, the former Office
- Max building presents an incredible opportunity to lease 24,860 SF.
- Property has received a brand-new roof with 15-year warranty, new HVAC, and all new LED lights in parking lot. Monument sign included in lease/sale.
- Westland Mall is home to Kohl's, JCPenny, Ulta Beauty and more directly across the street from the site.
- Neighboring tenants include Best Buy, Ashley Home and Henry Ford OptimEyes.
- Site is surrounded by a strong residential population with over 200,000 residents within a 5-mile radius.

SITE PLAN









FORMER OFFICE MAX

DEMOGRAPHICS



POPULATION	1 MILE	3 MILE	5 MILE	HOUSEHOLDS	1 MILE	3 MILE		
2020 Population	14,381	97,622	283,816	2020 Households	7,430	43,910		
2024 Population	13,577	88,049	255,826	2024 Households	7,020	39,594		
2029 Population Projection	13,158	84,488	245,463	2029 Household Projection	6,803	37,986		
Annual Growth 2020-2024	-1.4%	-2.5%	-2.5%	Owner Occupied Households	2,595	24,345		
Annual Growth 2024-2029	-0.6%	-0.8%	-0.8%	Renter Occupied Households	4,208	13,641		
Median Age	41	41.7	41.4	Avg Household Income	\$63,175	\$81,102		
Bachelor's Degree or Higher	23%	25%	29%	Median Household Income	\$47,577	\$65,200	\$7	
POPULATION BY RACE	1 MILE	3 MILE	5 MILE	INCOME	1 MILE	3 MILE		
White	8,453	67,785	196,123	\$25,000 - 50,000	1,825	8,731		
Black	3,176	9,078	26,599	\$50,000 - 75,000	1,434	7,783		
American Indian/Alaskan Native	40	208	540	\$75,000 - 100,000	708	5,369		
Asian	873	4,382	12,776	\$100,000 - 125,000	562	4,757		
Hawaiian & Pacific Islander	1	5	7	\$125,000 - 150,000	164	2,571		
Two or More Races	1,034	6,591	19,781	\$150,000 - 200,000	356	2,583		
Hispanic Origin	495	3,461	10,268	\$200,000+	162	1,583		

FORMER OFFICE MAX

DAYTIME POPULATION



	ONE MILE			THREE MILE			FIVE MILE			
DAYTIME EMPLOYMENT	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	
Service-Producing Industries	4,443	612	7	34,290	3,779	9	98,508	12,036	8	
Trade Transportation & Utilities	1,068	104	10	9,753	804	12	21,630	1,882	11	
Information	63	8	8	533	59	9	1,567	159	10	
Financial Activities	336	63	5	2,038	394	5	6,835	1,242	6	
Professional & Business Services	355	52	7	5,978	582	10	14,658	1,594	9	
Education & Health Services	1,041	243	4	8,130	1,092	7	28,378	4,640	6	
Leisure & Hospitality	1,158	65	18	4,457	290	15	15,067	926	16	
Other Services	296	62	5	2,744	506	5	7,640	1,417	5	
Public Administration	126	15	8	657	52	13	2,733	176	16	
Goods-Producing Industries	49	13	4	8,881	596	15	17,157	1,241	14	
Natural Resources & Mining	0	0	-	40	8	5	345	20	17	
Construction	48	12	4	2,903	300	10	4,827	669	7	
Manufacturing	1	1	1	5,938	288	21	11,985	552	22	
Total	4,492	625	7	43,171	4,375	10	115,665	13,277	9	



EXCLUSIVELY LISTED BY:

ERIK ELWELL ASSOCIATE

eelwell@cmprealestategroup.com

JORDAN JABBORI SENIOR DIRECTOR

jjabbori@cmprealestategroup.com

CONTACT US:



6476 Orchard Lake Road, Suite A West Bloomfield, Michigan 48322



(P): 248.538.2000 (F): 248.538.9905



Email: <u>info@cmprealestategroup.com</u>
Website: www.cmprealestategroup.com

The information contained in this Marketing Package does not purport to provide a complete or fully accurate summary of the Property or any of the documents related thereto, nor does it purport to all inclusive or to contain all the information, which a potential tenant may need or desire. All information contained herein has been secured by sources we believe to be reliable; however, CMP Real Estate Group, LLC ("Broker") has not independently verified any of the information. This Marketing Package prepared by Broker, does not constitute an indication that there has been no change in the Property or the market conditions since the date of preparation of the information herein. Additional information and an opportunity to inspect the Property will be made available to the interested and qualified prospective tenant/purchaser, if available.

Neither Owner nor Broker nor any of there respective officers, Agents or principals has made or will make any representations or warranties, express or implied, as to the accuracy or completeness of this Marketing Package or any of its contents, and no legal commitment or obligation shall arise by reason of the Marketing Package or its contents. Analysis and verification of the information contained in the Marketing Package is solely the responsibility of the prospective tenant/purchaser.

Owner and Broker expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers to lease/purchase the Property and/or terminate discussions with any entity at anytime with or without notice. Owner has no legal commitment or obligation to any entity reviewing this Marketing Package or making an offer to lease/purchase the Property unless and until such lease/sale of the Property is approved by Owner in its sole discretion, a written agreement for lease/purchase of the Property unless and until such sale of the Property is approved by Owner in its sole discretion, a written agreement for leased/purchase of the Property has been fully delivered, and approve by Owner, its legal counsel and any conditions to the Owner's obligations thereunder have been satisfied or waived.



RETAIL LEASING Landlord Representation & New Project Leasing



TENANT REPRESENTATION
Site Selection &
Negotiations



INVESTMENT SALES STNL & Multi-Tenant, Multi-Family, Carwashes, etc.



ACQUISITIONS/DISPOSITIONS
Single & Full Portfolio
Transactions



MARKET ANALYSIS

Market Research

& Site Evaluations



NATIONAL RELATIONSHIPS Retailers & Investors across the U.S.



TEAMWORK Innovative Solutions



SHARED DATABASE Retailers & Investors across the U.S.