

FORMER MCDONALD'S RESTAURANT

5322 EL CAJON BLVD.

FOR SALE/FOR LEASE



College Area, San Diego, CA 92115



5322 EL CAJON BLVD. SAN DIEGO, CA 92115

EXCLUSIVELY LISTED BY

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Property Information

Flocke & Avoyer Commercial Real Estate is pleased to present a for sale or for lease opportunity located at 5322 El Cajon Boulevard in a prime location within the college area of San Diego.

BUILDING SIZE	3,528 SF
LOT SIZE	30,056 SF
FOR SALE	\$4,500,000
FOR LEASE - GROUND LEASE	\$300,000/Year

THREE POSSIBILITIES



High Density Multi-Family



Ground Lease Opportunity



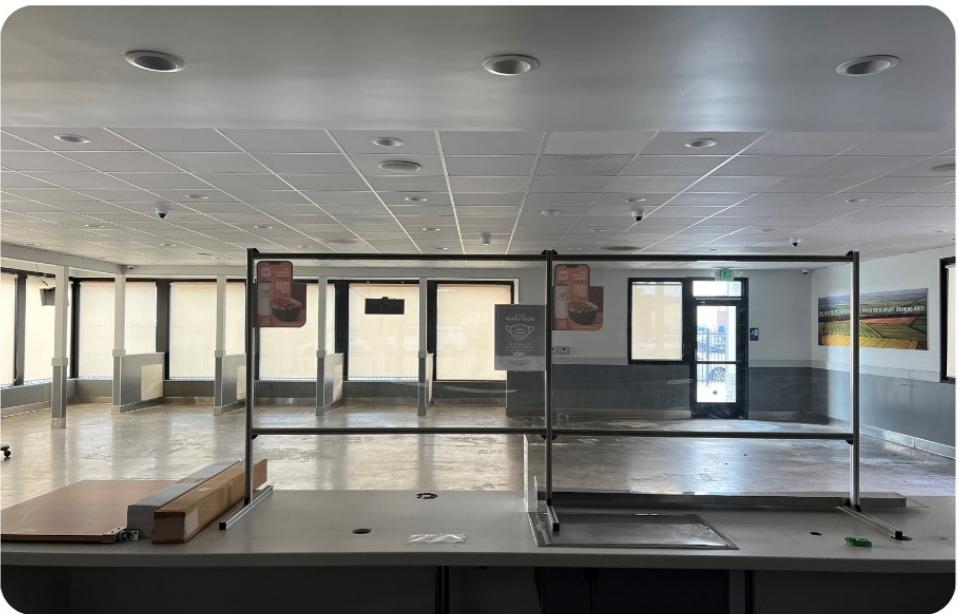
2nd Generation Restaurant Owner/User







Interior Photos



Interior Photos



PROPERTY HIGHLIGHTS

- The property was a former McDonald's restaurant building with a drive-thru on it, that was subsequently converted to a Yoshinoya (which also closed).
- The property is located 1 mile from San Diego State University with a student and faculty population of ±40,000.
- Unique opportunity to take advantage of the Complete Communities Program which has a 6.5 FAR. See Pages 16-17.
- Numerous amenities within this walkable College Area with grocery store, restaurants and entertainment. Walking score of 84.
- El Cajon Boulevard is on the MTS Rapid Bus Service. This provides a direct, one-seat ride between SDSU and Downtown San Diego via El Cajon Boulevard and Park Boulevard, traveling through City Heights and the North Park communities and connection to Downtown and Balboa Park. Also close to the SDSU Trolley Transit Station.
- Easy access to I-8, hospitals and regional destinations.



COLLEGE RETAIL TRADE AREA

Viejas Arena



SAN DIEGO STATE
UNIVERSITY

TRADER
JOE'S



Eureka!
Discover American Craft

7-ELEVEN.

Ralphs

Montezuma Rd. ADT: ±23,810

Collwood Blvd. ADT: ±21,737

College Ave. ADT: ±28,380

El Cajon Blvd. ADT: ±23,762

SITE

GROCERY OUTLET
bargain market

William C. Crawford
High School
±1,119 Students

University Ave. ADT: ±20,817



VONS



COLD STONE CREAMERY



BURGER KING



Marshalls 99¢ only stores Food 4 Less

IHOP

AutoZone

PANDA EXPRESS
GOURMET CHINESE FOOD

Carl's Jr.

CRUNCH



O'Reilly
AUTO PARTS



DEMOGRAPHICS



Property Info	APN 472-022-09-00	GLA ±3,528 SF	LOT SIZE ±30,056
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Cars Per Day	El Cajon Blvd. 23,668	Collwood Blvd. 22,885
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Average HHI	5 Minute Drive \$107,574	10 Minute Drive 116,702	15 Minute Drive 121,531
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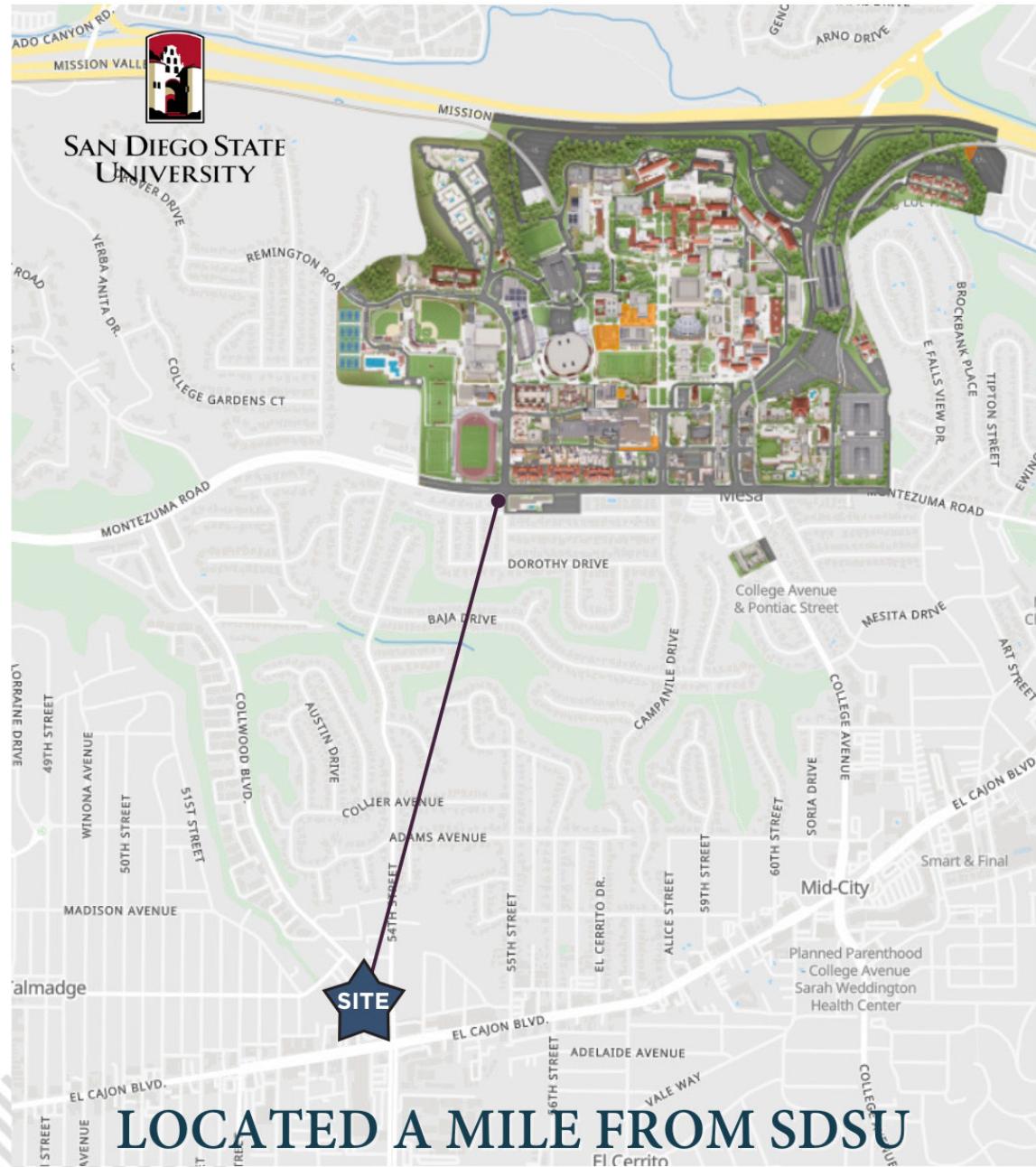
Population	5 Minute Drive 86,592	10 Minute Drive 230,617	15 Minute Drive 553,027
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Daytime Population	5 Minute Drive 44,507	10 Minute Drive 142,115	15 Minute Drive 412,493
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SAN DIEGO STATE UNIVERSITY





SAN DIEGO STATE
UNIVERSITY



ZONING

SAN DIEGO CITY ZONING - CUPD-CU-2-4

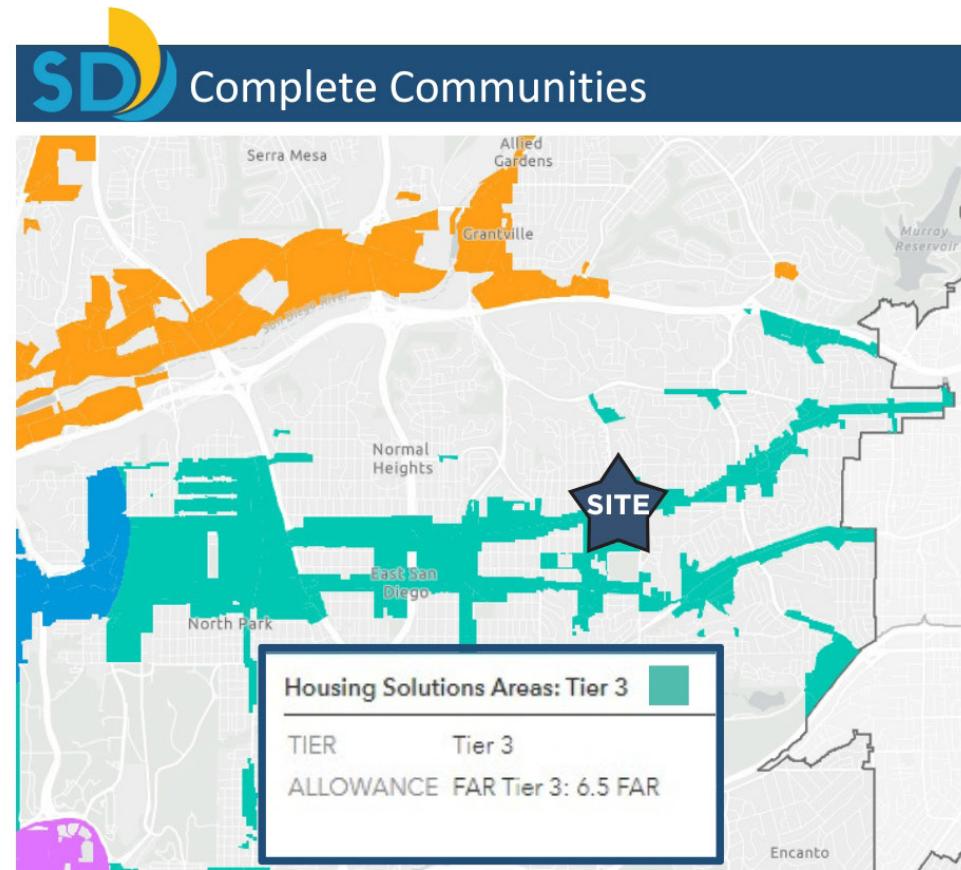
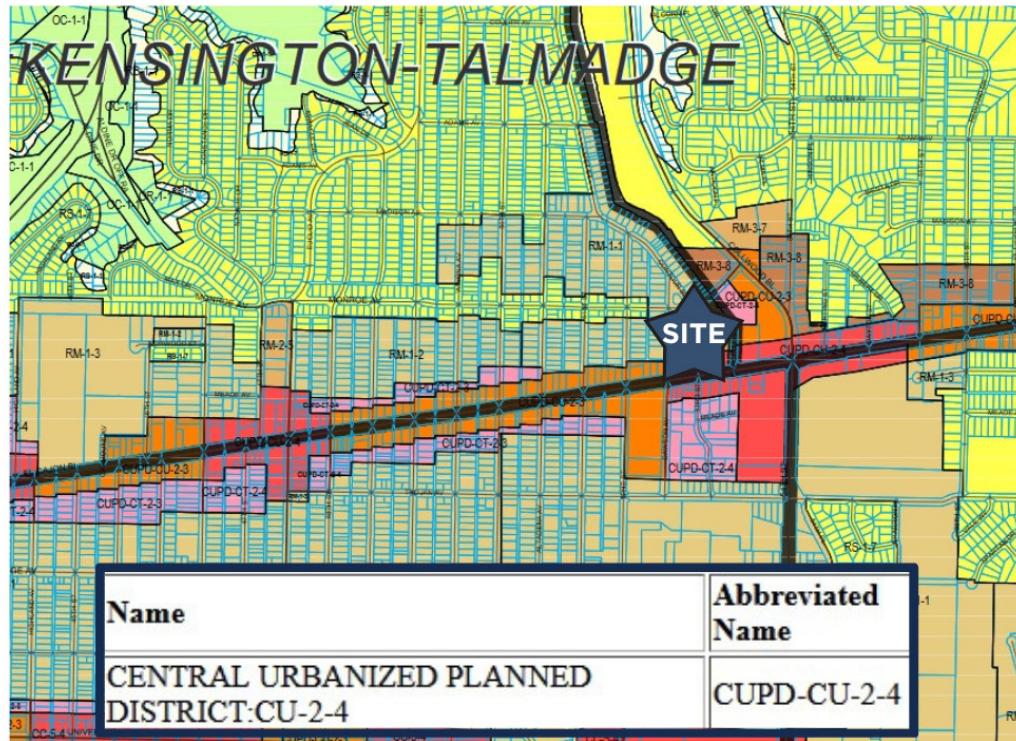
CU-2-4 is intended to accommodate development with pedestrian orientation and high density residential use.

- The purpose of the Central Urbanized Planned District is to assist in implementing the goals and objectives of the Mid-City Communities Plan and the College Area Community Plan.
- For residential uses, these goals and objectives include the development of quality single and multiple dwelling units that are compatible in scale and character with existing neighborhoods.
- For non-residential uses, the goals and objectives include developing sites that offer a broad range of goods and services on sites that can expand to meet economic development needs of the community.
- The goals also seek to provide an opportunity for light manufacturing uses in appropriate commercial districts, to encourage commercial/ residential mixed-use development, and to provide attractive design that is consistent with the existing commercial character

Interested parties should independently verify all issues related to entitlements, zoning and processing timing with appropriate City of San Diego agencies. Click [HERE](#) to read more.



Zoning and Parcel Information



COMPLETE COMMUNITIES



COMPLETE COMMUNITIES WE'RE ALL IN



San Diegans' quality of life depends on a vibrant economy, a healthy environment & thriving neighborhoods. Complete Communities is an initiative to set us on a path to achieve our goals & shape a future that works for all of us with a focus on four key areas: housing, mobility, parks & infrastructure.

Complete Communities includes planning strategies that work together to create incentives to build homes near transit, provide more mobility choices & enhance opportunities for places to walk, bike, relax & play. These efforts ensure that all residents have access to the resources & opportunities necessary to improve the quality of their lives.

Thoughtful and inclusive planning initiatives & programs aim to create a healthy environment & thriving communities that will serve to enhance the quality of life for all residents, regardless of their background & identity.

This map represents parcels that may be eligible to use the Housing Solutions regulations based on their location & a Transit Priority Area for multiple dwelling units.

All program, building code, & public safety code requirements must be met for a project to opt into the proposed program.

This map does not rezone any property, nor does it amend any land use designation. For example, parks, schools, & other institutional uses shown on this map with multiple dwelling unit zoning will not be converted to housing or other uses through this program. The Coastal Height Overlay Zone also remains in effect.

Complete Communities Housing Solutions

Complete Communities Housing Solutions (CCHS) is an optional affordable housing incentive program aimed at encouraging the building of homes near high-frequency transit. The focus is intended to create a variety of housing options for everyone, particularly those at low and middle-income levels. These incentives include investments in neighborhood amenities, such as pocket parks and plazas, as well as the preservation of existing affordable housing units.

This Information Bulletin is a summary of the Complete Communities Housing Solutions regulations and does not include every requirement or restriction. To view all of the requirements and regulations please see [San Diego Municipal Code Chapter 14, Article 3, Division 10](#).

EDITOR'S NOTE

The regulations and guidelines outlined below are not effective within the Coastal Overlay Zone. The regulations and guidelines outlined below will become effective within the Coastal Overlay Zone when the California Coastal Commission unconditionally certifies Ordinance No. O-21275.

I. COMPLETE COMMUNITIES HOUSING SOLUTIONS: IMPLEMENTATION GUIDE

A. Site Eligibility

To be eligible for the CCHS program, sites must first meet the minimum locational, land use, and density requirements as provided below:

1. Zoning allows for residential or mixed use at a minimum of 20 dwelling units per acre or greater for the entirety of the site and the site is located within a Transit Priority Area (TPA).
2. Split zoned lots may be eligible if the sum of the number of units permitted in each of the zones based on the area of the premises in each zone totals at least 20 dwelling units per acre.
3. Cannot be located within Proposition A lands.
4. Cannot be located within a designated historical district.
5. Cannot be subject to the Old Town Planned District Ordinance.

B. Program Requirements

Eligible developments are required to meet the minimum program requirements by providing affordable housing, meeting the design standards, and either constructing a promenade or paying a fee.

1. At least 40 percent of the pre-bonus units must be deed-restricted as affordable in accordance with the proportions outlined below:

- a. 15 percent of units not to exceed 30 percent of 50 percent of Area Median Income (AMI).
- b. 15 percent of units not to exceed 30 percent of 120 percent of AMI.
- c. 10 percent of units not to exceed 30 percent of 60 percent of AMI.

2. Total pre-bonus units are calculated based on the zone maximum.

- a. Density-based zones will determine the total pre-bonus units by calculating the maximum number of units permitted on their premises under the base zone.
- b. Floor Area Ratio (FAR)-based zones will determine the total pre-bonus units by calculating the number of units proposed under the maximum base FAR.

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Upon request, this information is available in alternative formats for persons with disabilities.
DS-5411 (08-21)

3. Public Amenities

- a. The Neighborhood Enhancement Fund fee applies and is calculated at a rate of \$9.00 per square foot of lot area, or \$11.00 per square foot of lot area for projects over 95 feet in height.
- b. A public promenade may be constructed in lieu of the fee for development on premises of 25,000 square feet or greater with at least 200 linear feet of street frontage (Promenade regulations apply).

4. Supplemental Development Regulations

- a. Regulations related to pedestrian circulation apply to all developments.
- b. For development located within Communities of Concern, public workshop requirements apply.
- c. Additional regulations apply for buildings over 95 feet in height or on premises over 20,000 square feet.

C. Program Benefits

In exchange for meeting the requirements of the program, eligible developments may receive incentives without triggering discretionary action. Incentives include, but are not limited to, the following:

1. A floor area ratio determined by the Tiers identified in the program.
2. A waiver of specified regulations including maximum residential density and maximum structure height.
3. Up to five incentives.
4. Scaling of Development Impact Fees.

D. Other Requirements - Existing Structures

Where there is an existing structure on the lot, regulations related to the expansion, demolition or conversion of that structure may apply.

1. If there is an existing structure on the lot additional gross floor area may be added in accordance with the regulations contained in [§143.1002 \(c\) and \(d\)](#).
2. If there are existing occupied or unoccupied residential units on the lot, please see [§1143.1005](#) for replacement requirements.

Reference Table

- San Diego Municipal Code, [SDMC Chapter 14, Article 3, Division 10](#)

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*DISCLAIMER



This Offering has been prepared by FA for use by a limited number of parties and does not purport to provide a necessarily complete summary of the Property or any of the documents related thereto, nor does it purport to be all-inclusive or to contain all of the information which prospective investors may need or desire. All projections have been developed by FA, the Owner, and designated sources and are based upon assumptions relating to the general economy, competition, and other factors beyond the control of the Owner and FA, therefore, are subject to variation. No representation is made by FA or Owner as to the accuracy or completeness of the information contained herein, and nothing contained herein is, or shall be relied on as, a promise or representation as to the future performance of the Property. Although the information contained herein is believed to be correct, Owner and its employees disclaim any responsibility for inaccuracies and expect prospective purchasers to exercise independent due diligence in verifying all such information. Further, FA, Owner, and its employees disclaim any and all liability for representations and warranties, expressed and implied, contained in, or for omission from, this Investment Offering or any other written or oral communication transmitted or made available to the recipient. This Offering does not constitute a representation that there has been no change in the business or affairs of the Property or the Owner since the date of preparation of the package. Analysis and verification of the information contained in this package is solely the responsibility of the prospective purchaser.

Additional information and an opportunity to inspect the Property will be made available upon written request to interested and qualified prospective investors.

Owner and FA each expressly reserve the right, at their sole discretion, to reject any and all expressions of interest or offers regarding the Property and/ or terminate discussions with any entity at any time with or without notice. Owner shall have no legal commitment or obligation to any entity reviewing this Offering or making an offer to purchase the Property unless and until a written agreement for the purchase of the Property has been fully executed, delivered, and approved by Owner and its legal counsel, and any conditions to Owner's obligations thereunder have been satisfied or waived. FA is not authorized to make any representations or agreements on behalf of Owner.

This Offering and the contents, except such information which is a matter of public record or is provided in sources available to the public (such contents as so limited herein are called the "Contents"), are of a confidential nature. By accepting

the package, you agree (i) to hold and treat it in the strictest confidence, (ii) not to photocopy or duplicate it, (iii) not to disclose the package or any of the contents to any other entity (except to outside advisors retained by you, if necessary, for your determination of whether or not to make a proposal and from whom you have obtained an agreement of confidentiality) without the prior written authorization of Owner or FA, (iv) not use the package or any of the contents in any fashion or manner detrimental to the interest of Owner or FA, and (v) to return it to FA immediately upon request of FA or Owner. If you have no further interest in the Property, please return this Investment Offering forth with.

*All information regarding this property is deemed to be reliable, however, no representation, guarantee or warranty is made to the accuracy thereof and is submitted subject to errors, omissions, change of price or withdrawal without notice.

*Figures and statements appearing on this form represent our best knowledge and belief based on information gathered regarding the above property. This analysis is to be taken, therefore, as an estimate and not as a guarantee or warranty. Information contained herein is subject to independent verification and no liability for errors or omissions is assumed. You should rely on your own independent analysis and investigation regarding the above property and on the advice of your legal counsel and tax consultant.

*Any site plans and maps contained herein is not a representation, warranty or guarantee as to size, location, or identity of any tenant, and the improvements are subject to such changes, additions, and deletions as the architect, landlord, or any governmental agency may direct.

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*Photos contained herein are property of their respective owners. Use of these photos without the express written consent of the owner is prohibited. Photos do not guarantee the current condition of the property.

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