

# SWC of US 290 & FM 1488 37 Acres for Sale | Hempstead, Texas



**SIZE:** 37 Acres

**PRICE:** \$1,000,000

**LOCATION:** SWC of US 290 & FM 1488

Hempstead, Texas 77445

**FRONTAGE:** 2,000′+ on US 290

**USE:** Restaurant, Hospitality, C-Store,

Storage, Commercial

Development

#### **PROPERTY HIGHLIGHTS:**

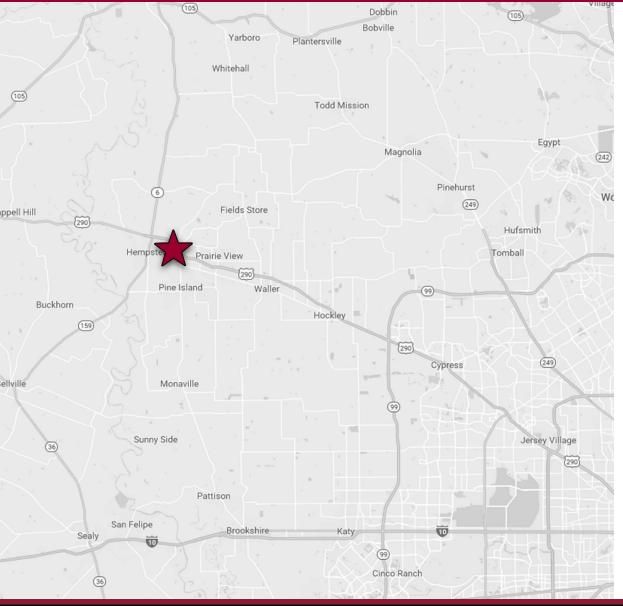
- Excellent visibility from US 290
- One of the few corner tracts along US 290
- Over 2.000 feet of frontage on US 290
- Water and Sewer provided by the City of Hempstead
- 11 miles to the Daiken Facility
- 3.5 miles to Prairie View A&M

For more information, contact: **KEITH GROTHAUS** | 281-664-6635 | KGrothaus@CaldwellCos.com





### 37 Acres for Sale | Hempstead, Texas



#### **LOCATION:**

SWC of US Hwy 290 & FM 1488 Hempstead, Texas 77445

#### **TAXES:**

City of Hempstead	\$0.53
Waller-Harris ESD 200	\$0.10
Waller County	\$0.63
Waller CO FM	\$0.03
Hempstead ISD	\$1.3 <u>1</u>
Total Taxes	\$2.60

#### **TRAFFIC COUNTS:**

US 290: 43,420 VPD SE of FM 1488 (TXDOT 2018) US 290: 41,964 VPD NW of FM 1488 (TXDOT 2018)

<b>DEMOGRAPHICS:</b>	3 Miles	5 Miles	7 Miles
2019 Population	7,630	16,610	19,551
<b>Daytime Population</b>	7,802	17,205	19,925
Avg. HH Income	\$56,705	\$58,440	\$61,994

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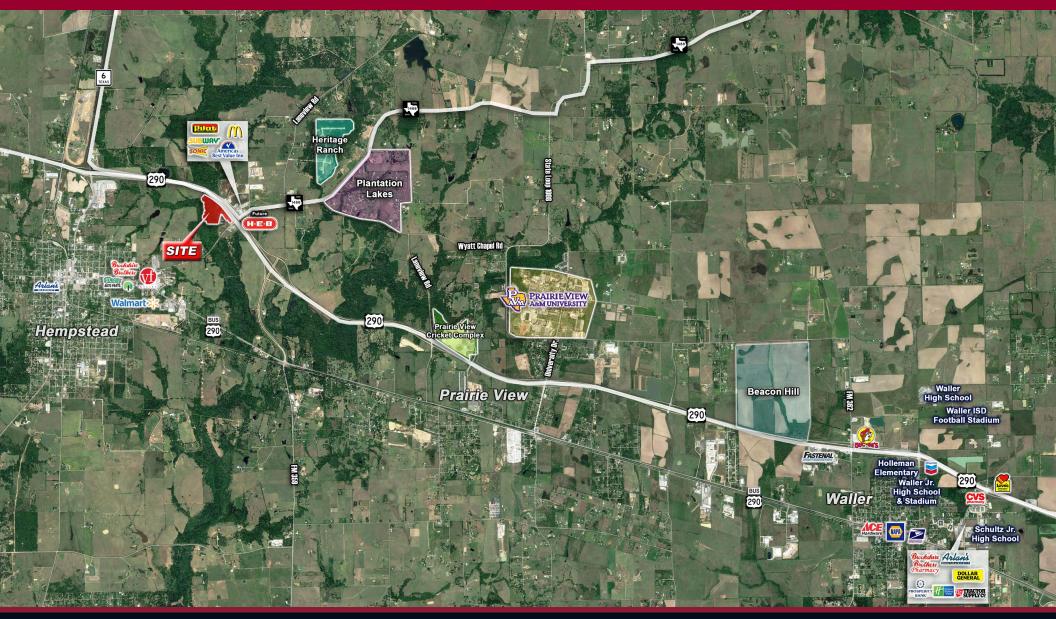
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#### **Information About Brokerage Services**

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.



#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client;
   and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER** (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

#### **AS AGENT FOR BUYER/TENANT:**

The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent buy the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.

- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

icensed Broker/Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Tenant/Sell	er/Landlord Initials		Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov IABS 1-0

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