Retail Condo For Sale



SAN FRANCISCO, CA

OFFERING MEMORANDUM

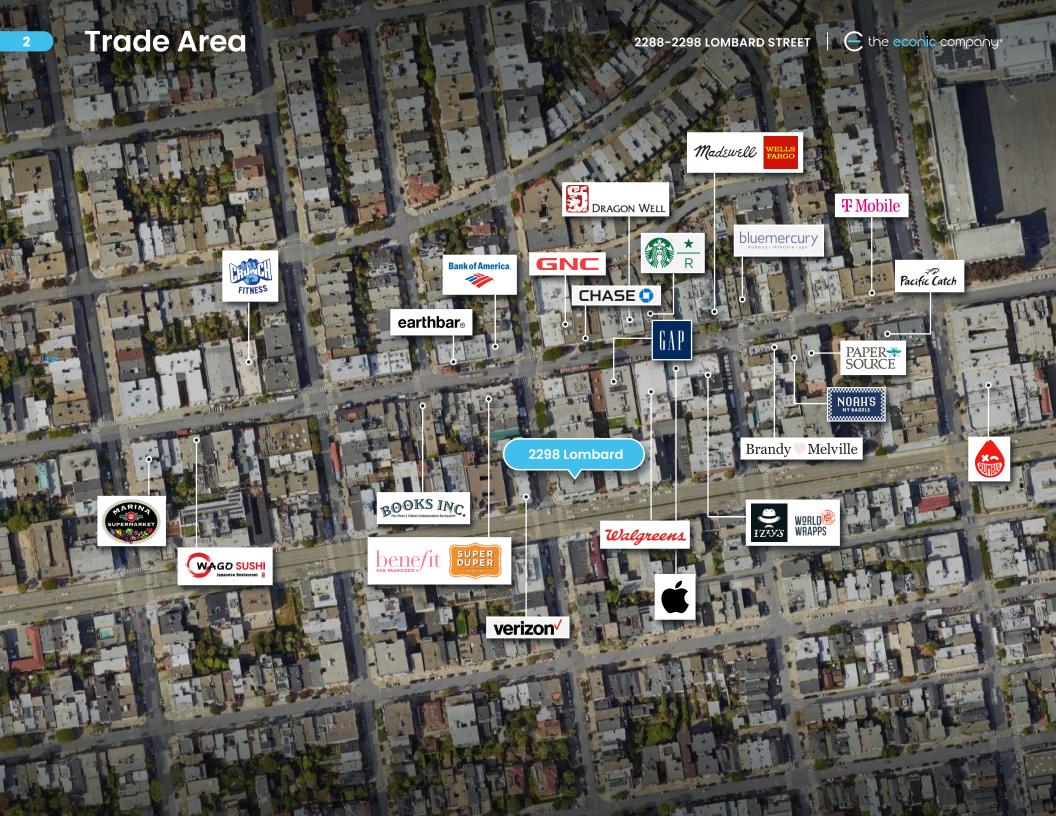
CALL BROKER FOR INQUIRIES/PRICING

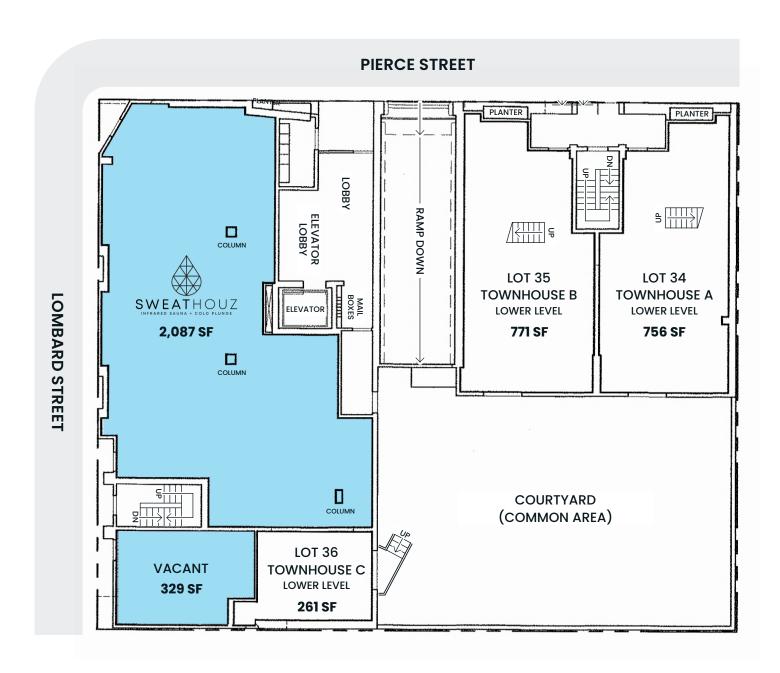
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E the econic company

Source: 2025 Esri.

2288-2298 LOMBARD

Highlights

- Prime End Cap Retail
 Opportunity Fronting
 Lombard (Hwy 101)
- High identity to Lombard
- Close to Public Transportation
- Full 10 Year Lease in Place with Guarantor
- Affluent Marina/Cow Hollow Neighborhood
- One Vacancy Providing
 Value Add Opportunity
- Adjacent to Pierce St Parking Garage

CALL BROKER FOR PRICING

DEMOGRAPHICS

| | 0.5 MILES | 0.75 MILES | 1 MILE | |
|--------------------------|-----------|------------|-----------|--|
| Population | 19,940 | 33,643 | 56,640 | |
| Daytime Population | 16,226 | 31,976 | 56,344 | |
| Average Household Income | \$271,846 | \$270,638 | \$263,499 | |

TRAFFIC COUNTS

Pierce Street
Divisadero Street

| 49,114 ADT |
|------------|
| 13,668 ADT |
| 32,323 ADT |

NOI

| Year | Base Rent | Net Operating Income (NOI) | | | |
|--|---------------------|----------------------------|--|--|--|
| 1 | \$46.25 \$96,513.32 | | | | |
| 2 - 5 | \$61.66 | \$128,684.42 | | | |
| 6 - 10 | \$66.66 | \$139,119.42 | | | |
| *Base rent 50% abated for first 6 months | | | | | |

PRO FORMA

| # | Tenant | Space | Square Feet | Rent | Rent/Mo. | Rent/Annu. | NNN | Lease |
|---|-----------|-------|-----------------|---------|--------------|--------------|--------|-------|
| 1 | SweatHouz | 2298 | 2,087 | \$61.66 | \$10,723.70 | \$128,684.42 | \$1.19 | NNN |
| 2 | Vacant | 2288 | 329 | \$54.00 | \$1,480.50 | \$17,766.00 | \$1.19 | NNN |
| | | | Total SF: 2,416 | | Current NOI: | \$128,684.42 | | |



















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