

## MULTI-FAMILY SITE | +/- 10.8 ACRES ON SPENCER HIGHWAY IN LA PORTE, TEXAS (SOUTHEAST HOUSTON MSA)

Sylvan

# MAP LOCATION House the second of the second

### **PROPERTY FEATURES**

- +/-10.8 Acres (per Survey)
- Zoned R-3 High Density Residential
- Great Multifamily Tract
- 490' Frontage on Spencer Highway
- Close to Walmart, HEB and many retailers and restaurants

- Close to San Jacinto College and Pasadena Convention Center
- Great Rectangular
   Dimensions for development
- Close to Hwy 146, Hwy 225 and Bay Area Blvd
- Close to Sylvan Beach Park

Price: Call Broker



#### JOEL G HILL COMMERCIAL

550 Post Oak Boulevard, Suite 570

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Real Estate

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### MULTI-FAMILY SITE | +/- 10.8 ACRES ON SPENCER HIGHWAY IN LA PORTE, TEXAS (SOUTHEAST HOUSTON MSA)

#### PROPERTY HIGHLIGHTS

Very Well Located Multi-Family Site Location

The 10.8 Acres on Spencer Highway is a very well located multifamily zoned site offering one of the best locations in the Southeast Market, strategically located on Spencer Highway near Highway 225 and Highway 146 (near The Five Points Town Plaza of La Porte) within minutes distance to The Pasadena Convention Center, La Porte City Hall, Houston Yacht Club, La Porte High School, Bay Forest Golf Course & Sylvan Beach Park.

La Porte, Texas is one of the best places for jobs in the Houston MSA with proximity to the Port of Houston, Barbour's Cut and Bayport Shipping Terminals, and also one of the largest Petrochemical complexes in the world.

This site offers is an excellent opportunity for developers desiring one of the best locations in all Southeast Houston MSA for workforce housing.



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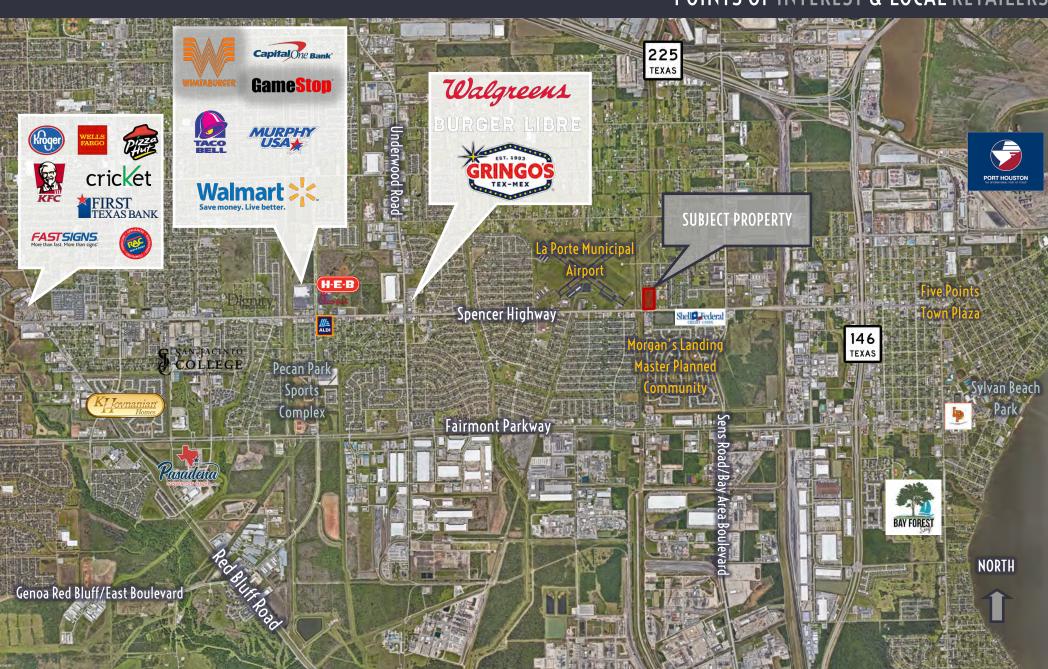




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## POINTS OF INTEREST & LOCAL RETAILERS



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## MULTI-FAMILY SITE | +/- 10.8 ACRES ON SPENCER HIGHWAY IN LA PORTE, TEXAS (SOUTHEAST HOUSTON MSA)



#### **FULL PROPERTY PROFILE**

LOCATION Spencer Highway near Highway

146 and Highway 225

ZONING R-3 Hig

R-3 High Density Residential

DIMENSIONS Rectangular

FRONTAGE +/- 494' on Spencer Highway

INGRESS/EGRESS Spencer Highway

FLOODPLAIN

Partially in the 500 year

floodplain per FEMA floodplain

map attached

#### **ECONOMICS & AMENITIES**

LOT SIZE +/- 10.8 Acres (per Survey)

UTILITIES See attached Utility Map

DETENTION Will be needed

CITY La Porte, Texas

PROPOSED USE Multi-Family Development



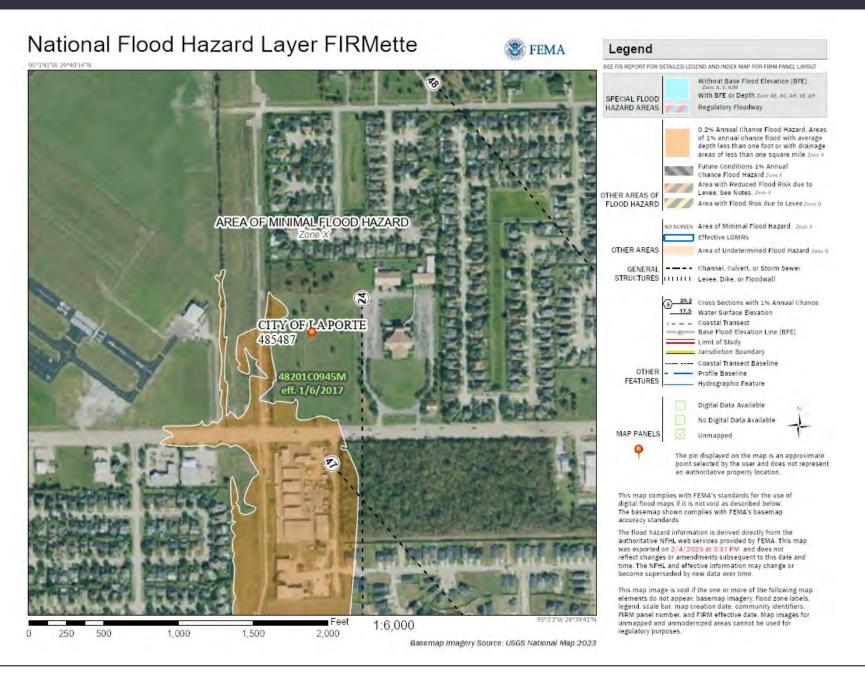
## UTILITIES

#### City of La Porte Utility Map





### FEMA FLOODPLAIN MAP





#### **AREA DEMOGRAPHICS**

## LA PORTE, TEXAS 77571

POPULATION	39,119	TOP 5 EMPLOYMENT COL	TOP 5 EMPLOYMENT COUNT BY INDUSTRY	
		MANUFACTURING	2,914	
AVERAGE HOUSEHOLD INCOME	\$84,725	CONSTRUCTION	2,496	
		RETAIL TRADE	1,841	
TOTAL HOUSING UNITS	15,501	HEALTH CARE AND SOCIAL ASSISTANCE	1,803	
		EDUCATION	1,764	

Source: Realtor Property Resource



#### LA PORTE, TEXAS







#### LA PORTE - IT'S MORE THAN A BUSINESS VENTURE - IT'S HOME.

Home to the most loyal of consumers, you won't find a community more committed to buying and shopping local. La Porte offers warm hospitality and small-town charm with serious business potential. The City of La Porte offers a fantastic location, a relaxed, enjoyable quality of life, competitive incentives and a strong affiliation with its sister cities in the Houston Bay Area. Our two industrial districts provide a strong employment base of residents who love their hometown and go out of their way to support it. Our friendly neighbors, cool summer breezes, and proximity to the natural beauty of the bay make La Porte a superb choice for businesses considering a new location or an expansion in the Houston Bay Area.

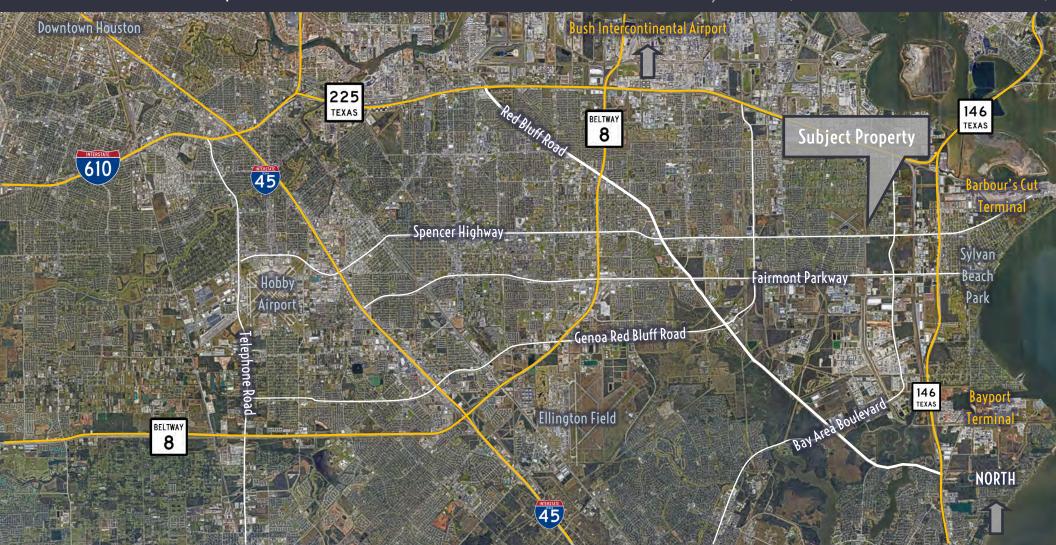
GATEWAY TO INDEPENENCE & TEXAS-SIZED OPPORTUNITIES | A few quick and convincing reasons you should consider La Porte for your next business venture:

- Texas-sized opportunities for retail and restaurants
- Billions of dollars in new commercial trade area investment
- A population of 380,000 in our trade area with an average household income of \$72,000
- Commercial greenfield and redevelopment sites available
- Estimated trade area daytime employment of 154,000

Source: The La Porte EDC website



## MULTI-FAMILY SITE | +/- 10.8 ACRES ON SPENCER HIGHWAY IN LA PORTE, TEXAS (SOUTHEAST HOUSTON MSA)



Employee-friendly commuting and easily accessible to Beltway 8, Highway 146 & Highway 225

Approximately 25-35-minutes to the Houston CBD

20-minute commute to Hobby Airport and 30-minutes to George Bush Intercontinental Airport

Great Location close to Sylvan Beach Park, La Porte High School, Five Points Town Plaza, Bay Forest Golf Course, La Porte City Hall and more



## **PROPERTY SURVEY**



# JOEL G HILL COMMERCIAL

#### INFORMATION ABOUT BROKERAGE SERVICES



#### Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- . A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- . Answer the client's questions and present any offer to or counter-offer from the client; and
- . Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous hold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- . Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- that the owner will accept a price less than the written asking price;
- that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- . The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- . Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Information available at www.trec.texas.gov

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11-2-2015

Regulated by the Texas Real Estate Commission