

Conroe, TX 77301

INCOME PRODUCING 58 UNIT MULTI-FAMILY







**FOR SALE** 

**South Mountain** 

## **Community Amenities:**

- Conference Rooms
- Storage space
- Pool
- Pet Play Area
- Business Center
- Fitness Center
- Cabana
- Pool
- Sundeck Grill

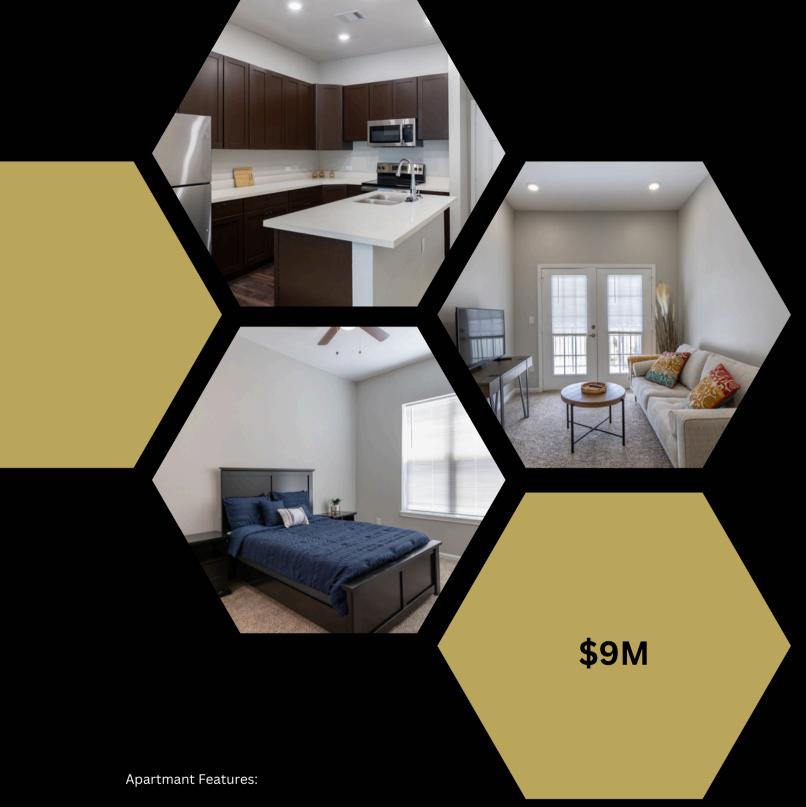




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Property submitted is subject to errors, omissions, change of price, prior sale or withdrawal without notice.



- Washer/Dryer
- Air Conditioning
- Heating
- Tub/Shower
- Stainless Steel Appliances
- Balcony
  - Granite countertops
  - Disposal





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Conroe, Texas, has experienced remarkable growth over the past decade, making it a prime location for multifamily investments. Known as one of the fastest-growing cities in the U.S., Conroe benefits from its proximity to The Woodlands and Houston, offering a blend of suburban charm and access to urban amenities.

Totals	Avg SF	Units
All 1 Beds	734	21
All 2 Beds	1,067	33
All 3 Beds	1,188	4

Income			
	2 mile	5 mile	10 mile
Avg Household Income	\$70,823	\$87,345	\$109,753
Median Household Income	\$49,298	\$65,166	\$81,360
< \$25,000	2,254	5,543	12,839
\$25,000 - 50,000	3,350	7,267	15,973
\$50,000 - 75,000	1,950	6,091	17,899
\$75,000 - 100,000	1,105	4,327	13,475
\$100,000 - 125,000	923	3,468	10,118
\$125,000 - 150,000	532	1,691	7,499
\$150,000 - 200,000	528	1,662	8,898
\$200,000+	425	2,684	13,577





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Units: 58 Built: 2020 Land: 10 Acres

2 mile			5 mile	
Employees	Businesses	Employees Per Business	Employees	Businesses
21,261	2,321	9	42,694	4,766
4,423	352	13	8,972	801
401	40	10	1,210	72
1,505	354	4	3,071	622
2,121	366	6	4,325	669
3,786	594	6	11,245	1,510
3,169	192	17	5,377	358
1,669	323	5	3,266	593
4,187	100	42	5,228	141
3,546	182	19	7,545	575
210	5	42	231	12
1,746	106	16	3,417	374
1,590	71	22	3,897	189
24,807	2,503	10	50,239	5,341
	21,261 4,423 401 1,505 2,121 3,786 3,169 1,669 4,187 3,546 210 1,746 1,590	Employees         Businesses           21,261         2,321           4,423         352           401         40           1,505         354           2,121         366           3,786         594           3,169         192           1,669         323           4,187         100           3,546         182           210         5           1,746         106           1,590         71	Employees         Businesses         Employees Per Business           21,261         2,321         9           4,423         352         13           401         40         10           1,505         354         4           2,121         366         6           3,786         594         6           3,169         192         17           1,669         323         5           4,187         100         42           3,546         182         19           210         5         42           1,746         106         16           1,590         71         22	Employees         Businesses         Employees Per Business         Employees           21,261         2,321         9         42,694           4,423         352         13         8,972           401         40         10         1,210           1,505         354         4         3,071           2,121         366         6         4,325           3,786         594         6         11,245           3,169         192         17         5,377           1,669         323         5         3,266           4,187         100         42         5,228           3,546         182         19         7,545           210         5         42         231           1,746         106         16         3,417           1,590         71         22         3,897

Population			
	2 mile	5 mile	10 mile
2020 Population	26,827	80,287	236,720
2024 Population	30,681	91,813	277,719
2029 Population Projection	37,380	112,595	342,357
Annual Growth 2020-2024	3.6%	3.6%	4.3%
Annual Growth 2024-2029	4.4%	4.5%	4.7%
Median Age	34.1	35.1	37.7
Bachelor's Degree or Higher	19%	26%	32%
U.S. Armed Forces	12	86	215



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South Mountain Residence is a prime multifamily community offering 58 units nestled on a sprawling 10-acre property in the heart of Conroe, TX. This established apartment complex provides ample space for both residents and future development. With Phase 2 already approved for an additional 60 units, the property presents an excellent opportunity for expansion, making it ideal for investors or developers looking to grow their portfolio in a rapidly growing area.

Located on N Frazier St., the property offers convenient access to Conroe's amenities, schools, and major thoroughfares, all while maintaining a sense of privacy and community. This multifamily property combines potential and promise, catering to the growing demand for quality housing in the region.



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