

# 7-ELEVEN

Lanham, MD | Washington, DC MSA

Representative Photo



## CONTENTS

03	Transaction Summary
	,

04 **Tenant Summary** 

05 Area Map

06 Site Plan

07 3DAerials

09 **Building Images** 

11 **Market Overview** 

12 Regional Map

#### Philip DiGennaro Managing Director 203 610 1541 Phil@stream-cp.com Lic: RES804114

### **Connor Shell** Managing Director 407 913 9009

Connor@stream-cp.com

Lic: 01993313

#### Jordan Shtulman

Managing Principal 847 226 4133 Jordan@stream-cp.com Lic: 475.152062

Scott Reid ParaSell. Inc. 949 942 6578 Scott@parasellinc.com MD Lic# 652906

### Disclaimer

This Offering Memorandum ("Memorandum") is intended solely for the use of prospective investors in determining whether or not to pursue the possible acquisition of the Property ("the Property") at NEC Ruby Lockhart and St Joseph Drive, Glenarden, MD. This Memorandum is of a proprietary and confidential nature. Prospective investors and/or their advisors are expressly forbidden from sharing this information with any individuals or organizations that are not directly connected with the analysis of this investment opportunity. STREAM Capital Partners, LLC ("SCP") have been retained as the exclusive advisors for this investment opportunity. Any and all inquiries are to be directed to SCP.

By accepting this Memorandum, the recipient agrees that it will cause its directors, officers, employees and representatives to use the Memorandum and all of the information contained therein only to evaluate this specific investment opportunity and for no other purpose and shall return this Memorandum together with any copies to SCP upon request. This Memorandum contains confidential material which is non-public information. Receipt of this Memorandum constitutes your acknowledgment that you will maintain the information contained herein in strict confidence.

All information contained herein has been provided by the Organization, its affiliates or other sources that SCP deems reliable; however, SCP has not independently verified any of the information, including the financial estimates and projections and selected real estate information, contained herein. This Memorandum includes information about the Organization, including selected financial information, estimates and projections that reflect various assumptions concerning anticipated results, which may or may not prove to be correct and selected real estate information which may or may not prove to be correct. Such projections and estimates may or may not be indicative of future performance, which may be significantly more or less favorable than that as reflected herein.

In furnishing this Memorandum, none of the Organization, its affiliates or SCP undertakes any obligation to provide additional information or to correct or update any of the information set forth in the Memorandum. None of the Organization, its affiliates or SCP makes any representation or warranty, expressed or implied, as to the accuracy or completeness of the information contained herein in this Memorandum, or made available in connection with any further investigation of the Organization, and nothing contained herein is, or shall be relied upon as, a promise or representation, whether as to the past or the future. The recipient should rely solely on the representations and warranties made to it by the Organization or its affiliates in any executed definitive agreement. Under no circumstances should the Organization, its affiliates or any of their management, directors, shareholders, employees, customers or vendors be contacted directly.

## TRANSACTION SUMMARY

Purchase Price: \$7,058,824

**Cap Rate:** 4.25%

Annual Rent: \$300,000



### Lease Summary

Tenant: 7-Eleven (S&P: A)

Lease Type: Absolute NNN Ground Lease

Landlord Responsibilities: None

Lease Term: 15 Years

Rent Commencement: February 11, 2023

Options to Renew: 5, 5-Year Options

Annual Increases 10% Every 5 Years

## **Property Specifications**

Location:

NEC Ruby Lockhart and St
Joseph Drive, Glenarden, MD

Building Size:
4,000 SF

Land Size:
1.86 Acres

Estimated Year Built:
2023

**COMMITMENT:** Brand new 15-year absolute NNN ground lease that will commence in approximately February 2023.

**S RENT GROWTH:** The lease calls for 10% increases every 5- years, providing a hedge against inflation.

**LOCATION:** The property is approximately 2.5 miles from Fedex Field, home of the Washington Commanders, with 82,000 seats, the venue reigns as one of the NFL's largest stadiums.

HIGH TRAFFIC DESTINATION: The property is located Immediately off I-495, averaging 230,000 vehicles per day. Additionally, traffic counts in excess of 73,000 at Landover and Ruby Lockhart intersection.

**DEMOGRAPHICS:** The property is located in highly affluent suburb of Washington DC | AHHI \$118,000

TRADE AREA: Located at the entrance to Woodmore Towne Centre, 245-acre mixed-use regional lifestyle development (Anchored by Wegman's and Costco)

www.stream-cp.com Stream Capital Partners | 3

# 7-ELEVEN®

7-Eleven, Inc. is the premier name and largest chain in the convenience-retailing industry. Based in Irving, Texas, 7-Eleven operates, franchises and/or licenses more than **81,000 Stores Globally in 18 Countries & Regions.** In addition to 7-Eleven stores, 7-Eleven, Inc. operates and franchises Speedway®, Stripes®, Laredo Taco Company® and Raise the Roost® Chicken and Biscuits locations. Known for its iconic brands such as Slurpee®, Big Bite® and Big Gulp®, 7-Eleven has expanded into high-quality salads, side dishes, cut fruit and protein boxes, as well as pizza, chicken wings, cheeseburgers and hot chicken sandwiches.

7–Eleven offers customers industry-leading private brand products under the 7-Select™ brand including healthy options, decadent treats and everyday favorites at an outstanding value. Customers can earn and redeem points on various items in stores nationwide through its 7Rewards® loyalty program with more than 50 million members, place an order in the 7NOW® delivery app in over 2,000 cities, or rely on 7–Eleven for bill payment service, self-service lockers and other convenient services.

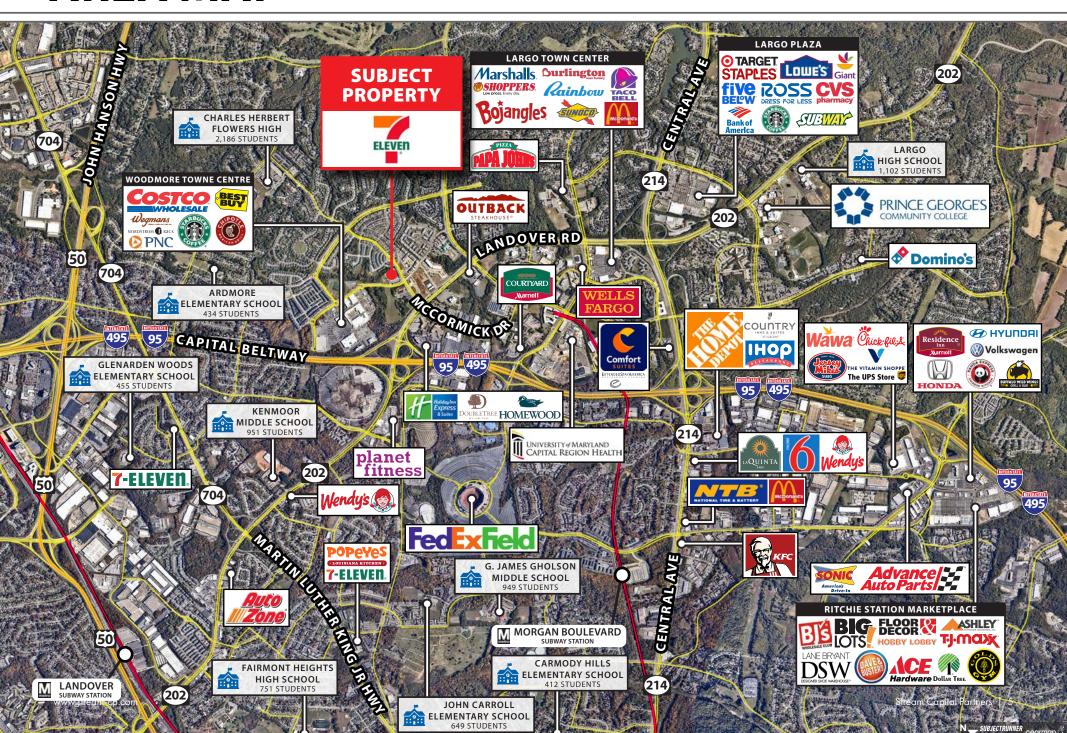




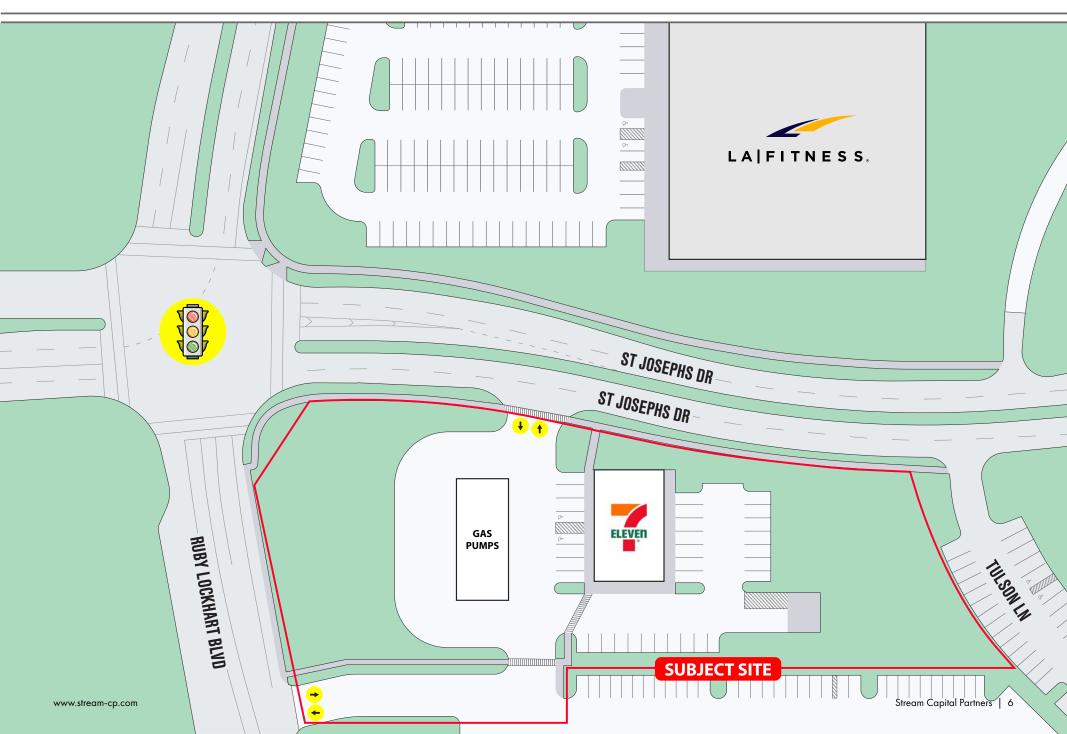
OH THANK
HEAVEN FOR
7-ELEVEN!



# **AREA MAP**



# **SITE PLAN**



## **AERIAL**



## **AERIAL**



# **BUILDING IMAGES**







## **WASHINGTON DC MARKET SNAPSHOT**



Total residents in the Washington DC metropolitan area making it the sixth-largest metropolitan area in the nation.





Washington DC is serviced by three airports with 74 nonstop international destinations and welcomed over **24.6 million visitors** in 2019, making the 10<sup>th</sup> year of record visits to the city and contributing **\$8.2 billion** to the economy.

Washington, DC is a world-class city that boasts tremendous assets and opportunities for companies looking to solve the world's challenges in innovative ways. It is the home to the U.S. government while being remarkably international with approximately 180 resident embassies and respected global economic and policy organizations. Five of the Fortune 500 companies call Washington DC home, representing a variety of industries from finance to technology to professional services.

























DC is consistently ranked at the top of the country's healthiest and fittest cities. Washington, D.C. is a national center for patient care and medical research. There is currently a total of 16 medical centers and hospitals and about 6,151 professionally active physicians in Washington, D.C. Healthcare expenditures add up to \$6.2 billion, roughly 0.3 percent of the United States' total healthcare expenditures.

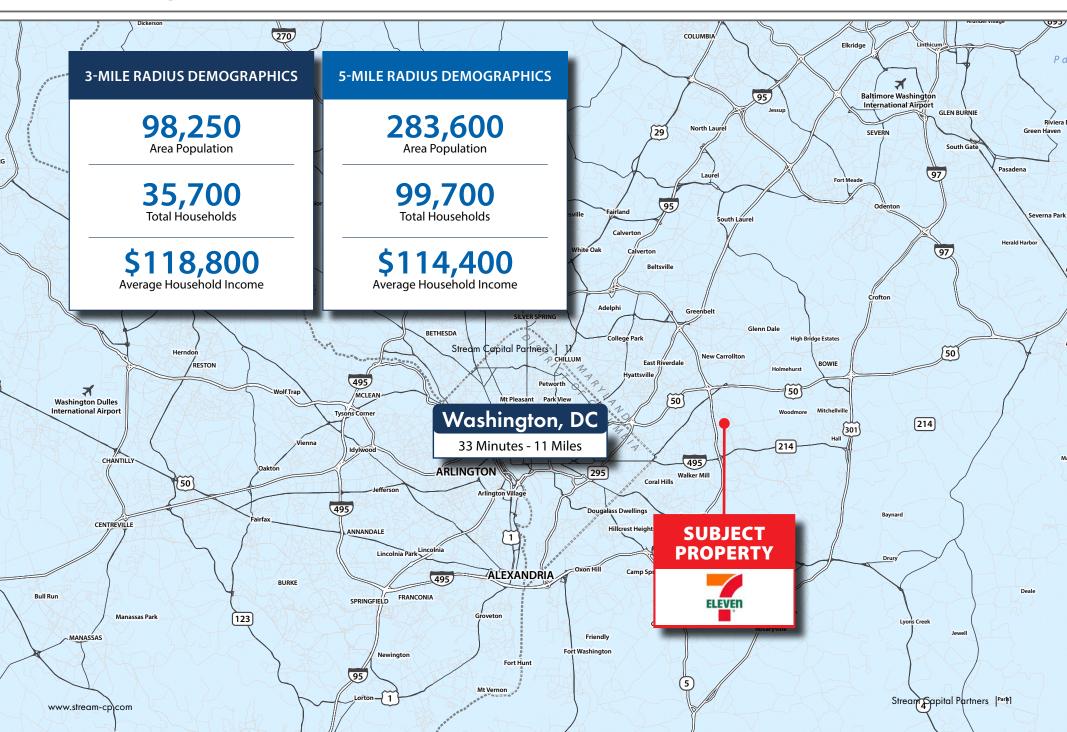
The DC's area universities are one of the most vital components of the District's economy.

The university system includes 11+ colleges & universities serving as major employers & innovation centers, supporting 30,000+ jobs.

The District boasts one of the most educated populations in the country with nearly 50% of its residents obtaining a bachelor's degree or higher.

www.stream-cp.com

# **REGIONAL MAP**





#### **EXCLUSIVELY LISTED BY:**

Philip DiGennaro Managing Director 203 610 1541 Phil@stream-cp.com Lic: RES804114 Connor Shell
Managing Director
407 913 9009
Connor@stream-cp.com
Lic: 01993313

Jordan Shtulman Managing Principal 847 226 4133 Jordan@stream-cp.com Lic: 475.152062 Scott Reid ParaSell, Inc. 949 942 6578 Scott@parasellinc.com MD Lic# 652906

4201 West Irving Park Road, Suite 200, Chicago IL www.stream-cp.com

