



For Sale Kinau Street Apartment Building



809 Kinau Street

Honolulu, HI 96814

TMK: 1-2-1-041-014

Property Features

- \$8M (6% Pro-forma, 4% on Existing Income)
- Fee Simple
- · Well Maintained
- Concrete Construction
- Year Built: 1961
- Separate Electric & Gas Meters
- Elastomeric Roof Coating
- Laundry Facility on Site
- Each Unit Features a Full Kitchen & Private Lanai
- Pet Friendly Building



LAND AREA	13,322 SF
BUILDING AREA	11,934 SF
TOTAL UNITS	27 1 Bedrooms
TOTAL PARKING	21 Stalls

For more information:

Sheldon Kaiakapu Glassco (PB)

+1 808.372.5964 • sglassco@obsidianhawaii.com www.obsidianrealestate.com



345 Queen Street, Suite 608 Honolulu, HI 96813 **Typical Unit Pictures**



Living Room / Kitchen



Bedroom





Balcony



Bathroom





Owner Benefits:

- Immediate Cash Flow w/ Room to Raise Rents
- Short Term Leases
- Appreciation Over Time Due to Market Demand
- Tax Advantages
- Inflation Hedge
- Stability & Economies of Scale Due to High Rental Demand

For more information:

Sheldon Kaiakapu Glassco

+1 808.372.5964 • <u>sglassco@obsidianhawaii.com</u> www.obsidianhawaii.com

Location Advantages:

- Convenient Location w/ easy H-1 Freeway Access in Either Direction
- A Short Walk to Ward Village, Restaurants, Essential Services, Blaisdell Concert Hall City & County Parks, and Public Transportation
- · A 5-Minute Drive to Downtown Honolulu
- A 10-Minute Drive to Ala Moana Shopping Center & Waikiki



345 Queen Street, Suite 608 Honolulu, HI 96813

NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, IS MADE AS TO THE ACCURACY OF THE INFORMATION CONTAINED HEREIN, AND THE SAME IS SUBMITTED SUBJECT TO ERRORS, OMISSIONS, CHANGE OF PRICE, RENTAL OR OTHER CONDITIONS, PRIOR SALE, LEASE OR FINANCING, OR WITHDRAWAL WITHOUT NOTICE, AND OF ANY SPECIAL LISTING CONDITIONS IMPOSED BY OUR PRINCIPALS NO WARRANTIES OR REPRESENTATIONS ARE MADE AS TO THE CONDITION OF THE PROPERTY OR ANY HAZARDS CONTAINED THEREIN ARE ANY TO BE IMPLIED.

345 Queen Street, Suite 608 Honolulu, HI 96813