251 & 238 Coleman Street



ASKING \$1,1500,000



Occupancy

85%



PROJECTED CAP

9.5%



FREE MARKET

100%



PPSF



\$181



LOCATION **Bridgeport** Connecticut

INVESTMENT OPPORTUNITY

Exodus Capital is pleased to present a two building, 7-unit package in the Hallows neighborhood of Bridgeport. Located between Harral Avenue and Olive Street. The buildings consist of 6,343 square feet between a 4-unit and 3-unit building. 90% of tenants are on MTM leases. Upside is in potential section 8 rentals or converting the 2 bedrooms into 3-bedroom units.



RENT ROLL

RESIDENTIAL RENT

UNIT	STATUS	CURRENT RENT	PRO FORMA	BEDROOMS	LEASE EXPIRATION	ADDITIONAL NOTES
251 Coleman Street						
1	FM	\$1,600	\$2,100	2 Bedroom	9/1/2026	Pays Heat and Eletric
2	FM	\$1,400	\$2,100	2 Bedroom	MTM	Pays Heat and Eletric
3	FM	\$1,400	\$2,100	2 Bedroom	MTM	Pays Heat and Eletric
4	FM	\$1,400	\$2,100	2 Bedroom	MTM	Pays Heat and Eletric
238 Coleman Street						
1	FM	\$1,600	\$2,100	2 Bedroom	MTM	Pays Heat and Eletric
2	FM	\$0	\$1,400	1 Bedroom	MTM	Vacant
3	FM	\$1,200	\$1,400	1 Bedroom	MTM	Pays Heat and Eletric
		CURRENT	PRO FORMA			
Monthly Residential Income		\$8,600	\$13,300			
Annual Residential Income		\$103,200	\$159,600			

EXPENSE ANALYSIS

INCOME	CURRENT	\$/PER UNIT	PRO FORMA
Potential Gross Residential Income	\$103,200	\$14,743	\$159,600
Vacancy Loss (3%)	(\$3,096)	(\$442)	(\$4,788)
Effective Gross Income	\$100,104		\$154,812

EXPENSES	CURRENT	\$/PER UNIT	PRO FORMA
Real Estate Taxes (15%)	\$14,661	\$2,094	\$15,101
Fuel - Gas	\$0	\$0	\$0
Insurance	\$8,400	\$1,200	\$8,652
Water and Sewer	\$5,950	\$850	\$6,129
Repairs and Maintenance	\$4,550	\$650	\$4,687
Common Electric (PPSF)	\$0	\$0	\$0
Super Salary	\$6,000	\$857	\$6,000
Management (4%)	\$4,004	\$400	\$4,644
Total Expenses (44%)	\$43,565	\$6,052	\$45,212
Net Operating Income	\$56,539		\$109,600

