

# 580 South, Building 4

MT ROSE HWY & SOUTH VIRGINIA ST, RENO, NV





 $\pm 145,\!600\,$  total square feet



I-580 EASILY ACCESSED





DEVELOPED

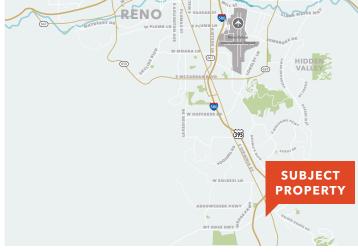


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#### PROPERTY HIGHLIGHTS

Kidder Mathews is pleased to present this Class "A" industrial project consisting of 4 buildings from ±145,600 SF to ±250,880 SF. 580 South is well located within the South Reno submarket, which allows easy access to Interstate 580, as well as numerous amenities and localized labor force.

The Project offers desirable bulk industrial units from  $\pm 29,000$  SF to  $\pm 62,000$  SF. 580 South will be the latest industrial project delivered in Reno Urban Core. Tenant improvement allowances will enable tenants to build office space, LED lighting systems and dock equipment. 580 South is located less than 10 minutes from Reno-Tahoe International Airport and 15 minutes from Interstate 80.

DEVELOPED





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## Conceptual Site Plan



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### DEVELOPED **№** PANATTONI°

#### **BUILDING HIGHLIGHTS**

±145,600 SF bulk industrial building divisible to 29,120 SF

**BTS** office space

- 14 dock high doors each with a 35,000lb in-pit leveler
- 14 knock out panels are available for future doors
- 4 grade level doors

ESFR SPRINKLER system in all suites

55' X 52' columns (typical)

**277/480** volts, 3-phase power

32' clear height

60' speed bays

**LED LIGHTING (30 FC @ 36"** AFF unobstructed) with motion sensors and photo cells for daylight harvesting

**60 MIL** single ply TPO roof membrane with R-19 rigid insulation above the deck

**UNDERGROUND** conduit for installation of high speed fiber communications



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#### **TRANSPORTATION**

Ground	Miles	
Reno-Tahoe Int'l Airport	10.4	
Reno-Stead FBO	22.1	
UPS Regional	11.8	
FedEx Express	9.5	
FedEx Ground	21.9	
FedEx LTL	12.3	

#### **DEMOGRAPHICS**

2021	3 mi	5 mi	7 mi
Population	41,750	64,724	104,748
Households	17,113	26,801	43,831
Avg HH Income	\$132,826	\$135,046	\$122,165
Total Employees	12,760	29,076	61,092

#### **NEVADA STATE INCENTIVES**

No state, corporate or personal income tax				
No estate tax, no inventory tax, no unitary tax, no franchise tax				
Right-to-work state				
Moderate real estate costs				
Low workers' compensation rates				
State-qualified employee hiring incentive				

### **HELPFUL LINKS**

**Business Costs** https://www.edawn.org/site-selector/business-relocation-advantages/

**Business Incentives** https://goed.nv.gov/programs-incentives/incentives/

**Cost of Living** https://www.nvenergy.com/publish/content/dam/nvenergy/brochures\_arch/about-nvenergy/economic-development/costoflivingred.pdf

Quality of Life http://edawn.org/live-play/



Source: NVEnergy
Last updated: 2020

#### **BUSINESS COST COMPARISONS**

	NV	CA	AZ	UT	ID	OR	WA
TAX COMPARISONS							
State Corporate Income Tax	No	8.84%	4.9%	4.95%	6.925%	6.6%-7.6%	No
Personal Income Tax	No	1%-13.3%	2.59%-4.54%	4.95%	1.125%-6.925%	5%-9.9%	No
Payroll Tax	1.475%>\$50K/Q	0.380% (2019)	No	No	No	0.73%-0.7537%	No
Monthly Property Tax (based on \$25M market value)	\$22,969	\$20,833	\$68,096	\$29,687	\$34,792	\$36,778	\$21,122
Unemployment Tax	0.3%-5.4%	1.6%-6.2%	0.04%-11.80%	0.15%-7.1%	0.25%-5.4%	0.15%-5.4%	0.1%-5.7%
Capital Gains Tax	No	Up to 13.3%	Up to 4.95%	4.95%	Up to 6.93%	Up to 9.9%	No

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