# Exceptional Redevelopment Oppurtunity

3900 Orange Pl Beachwood, Ohic



## **REISENFELD AND COMPANY**

3659 S. Green Rd. Suite 217 Beachwood, OH 44122 (216)765-8080 fax(216)765-8843

Mike Herzfeld (440)759-2885 Drew Sulzer (216)533-4341

#### **Exceptional Redevelopment Oppurtunity**

COURTYARD

Multi-Family

Coming Soon!

PINECREST

FREE PEOPLE SEPHORA GATHLETA PINSTRIPES

Diangetheory POTTERY BARN westelm J.CREW

WARBY PARKER SHAKE SHACK WATCH FIREBIRDS

URBAN OUTFITTERS

AC WILLIAMS-SONOMA

WHÕL FOOD

COOPER'S HAWK

**DRURY** HOTELS.

CLUB 👔 PILATES'

**Kitchen**Social

RED

BIBIBOP

Boutique Hotel, Apts./Retail Coming Soon!

7 182 3/3

Coming Soo

벌

University Hospitals

RH

R

buybuy BABY

CLUB CHAMPION

Match TENNIS

Hampton

422

271

X

MARRIOT

HomeGoods

VCF VALUE CITY FURNITURE

FAMOUS

Marshalls.

**DSW** 

five BEL°W

ULTA

University Hospitals

• 10,500 SF Building on 3.5 Acres

Jack, Joseph and Morton Mandel School of Applied Social Sciences

CASE WESTERN RESERVE

- Zoned PM-UD (Planned Mixed Use) Hospitality, Office, Medical & Financial
- Across from Pinecrest Lifestyle Center
- Perfect Visibility from busy Highway 271
- Adjacent to the East Suburbs most affluent suburbs and retail corridor.
- Restaurants Nearby Include: Red Steakhouse, Social Kitchen, Hyde Park, PF Chang's, Cooper Hawk, Giovanni's Ristorante, Mitchell's Fish Market, Pinstripes, Firebirds, BJ's Brewhouse and others.

Olive Garden

Chick-fil;&

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ROBEKS

FIVE GUYS



422

271



- 10,500 SF Building on 3.5 Acres
- Zoned PM-UD (Planned Mixed Use) Hospitality, Office, Medical & Financial
- Excellent Traffic Counts of I-271 (173,300 Avg. Annual Daily Traffic)
- Permanent Parcel 901-41-003
- Two Curb Cuts
- •215 Parking Spaces
- Price: Call for Pricing

PERSENCE PROCESSIES

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### **Property Details**

- 3-Mile Demos: 48,524 POP / \$88,644 MED Income
- Over 274K Households within 10 Miles
- Nearby some of the most influent cities in Ohio: Pepper Pike, Moreland Hills, Bentleyville, Gates Mills, Hunting Valley and Solon



3900 Orange Pl								
Beachwood, OH 44122	3 mi radius		5 mi radius		10 mi radius		15 mi radius	
Population								
Estimated Population (2022)	48,524		186,655		633,830		1,090,446	
Projected Population (2027)	48,562		183,878		624,228		1,073,121	
Census Population (2020)	49,423		189,399		642,246		1,104,730	
Census Population (2010)	47,167		186,043		660,329		1,115,185	
Projected Annual Growth (2022 to 2027)	38	-	-2,778	-0.3%	-9,602	-0.3%	-17,325	-0.3%
Historical Annual Growth (2020 to 2022)	-899	-0.9%	-2,744	-0.7%	-8,416	-0.7%	-14,284	-0.7%
Historical Annual Growth (2010 to 2020)	2,256	0.5%	3,356	0.2%	-18,083	-0.3%	-10,455	-
Households								
Estimated Households (2022)	20,720		79,731		274,381		476,211	
Projected Households (2027)	20,221		76,302		263,159		456,909	
Census Households (2020)	20,954		80,568		277,199		480,623	
Census Households (2010)	19,250		77,634		278,287		469,913	
Projected Annual Growth (2022 to 2027)	-500	-0.5%	-3,429	-0.9%	-11,222	-0.8%	-19,301	-0.8%
Historical Annual Growth (2020 to 2022)	-234	-0.6%	-837	-0.5%	-2,818	-0.5%	-4,413	-0.5%
Historical Annual Growth (2010 to 2020)	1,704	0.9%	2,934	0.4%	-1,088	-	10,710	0.2%
Average Household Income								
Estimated Average Household Income (2022)	\$128,825		\$101,532		\$82,648		\$82,284	
Projected Average Household Income (2027)	\$153,497		\$142,455		\$109,712		\$106,725	
Census Average Household Income (2020)	\$99,943		\$78,678		\$60,441		\$59,862	
Census Average Household Income (2010)	\$92,932		\$71,321		\$54,362		\$54,016	
Projected Annual Growth (2022 to 2027)	\$24,671	3.8%	\$40,923	8.1%	\$27,064	6.5%	\$24,441	5.9%
Historical Annual Growth (2020 to 2022)	\$28,883	2.4%	\$22,854	2.4%	\$22,207	3.1%	\$22,422	3.1%
Historical Annual Growth (2010 to 2020)	\$7,011	0.8%	\$7,357	1.0%	\$6,079	1.1%	\$5,846	1.1%
Median Household Income								
Estimated Median Household Income (2022)	\$88,644		\$72,890		\$60,606		\$62,531	
Projected Median Household Income (2027)	\$101,912		\$85,865		\$72,354		\$75,023	
Census Median Household Income (2020)	\$67,823		\$57,499		\$46,276		\$47,042	
Census Median Household Income (2010)	\$67,862		\$55,424		\$42,695		\$43,016	
Projected Annual Growth (2022 to 2027)	\$13,268	3.0%	\$12,975	3.6%	\$11,747	3.9%	\$12,492	4.0%
Historical Annual Growth (2020 to 2022)	\$20,822	2.6%	\$15,391	2.2%	\$14,331	2.6%	\$15,489	2.7%
Historical Annual Growth (2010 to 2020)	-\$40		\$2,076	0.4%	\$3,581	0.8%	\$4,026	0.9%

The information contained in this herein has been obtained from sources believed to be reliable. Reisenfeld & Company do not doubt its accuracy; however, Reisenfeld & Company make no guarantee, representation or warranty about the accuracy contained herein. It is the responsibility of each individual to conduct thorough due diligence on any and all information that is passed on about the property to determine its accuracy and completeness.

