

# INDUSTRIAL CONDOMINIUM FOR SALE / LEASE

2290 Ringwood Ave, Suite G  
San Jose, CA



**SALE PRICE**  
\$538,000  
(\$445/SF)



**LEASE PRICE**  
\$1.90/SF NNN  
(\$1.09/SF)



**BUILDING SIZE**  
± 1,210 SF



**LOT SIZE**  
± 3,263 SF  
(± 0.075 acres)



**YEAR BUILT /  
REMODEL**  
1979 / 2025



**LOCATION**  
Close to freeways



**USE**  
Owner / User

**THE IVY GROUP**  
Commercial Properties, Above & Beyond

**TIM VI TRAN, SIOR, CCIM**  
tim@theivygroup.com | 510.213.8883  
CA DRE #01784630

This is a confidential Memorandum intended solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the property located at 2290 Ringwood Ave, Suite G (aka 70) San Jose, CA ("Property").

This Memorandum contains selected information pertaining to the Property and is unintended to be all-inclusive or to contain all or part of the information which prospective investors may require to evaluate a purchase of real property. All financial projections and information are provided for general reference purposes only and are based on assumptions relating to the general economy, market conditions, competition and other factors beyond the control of the Owner and The Ivy Group ("TIG"). Therefore, all projections, assumptions and other information provided and made herein are subject to material variation. All references to acreages, square footages, and other measurements are approximations. Additional information and an opportunity to inspect the Property will be made available to interested and qualified prospective purchasers. In this Memorandum, certain documents, including leases and other materials, are described in summary form.

These summaries do not purport to be complete nor necessarily accurate descriptions of the full agreements referenced. Interested parties are expected to review all such summaries and other documents of whatever nature independently and not rely on the contents of this Memorandum in any manner.

Neither TIG nor any of their respective directors, officers, or representatives make any representation or warranty, expressed or implied, as to the accuracy or completeness of this Memorandum or any of its contents, and no legal commitment or obligation shall arise by reason of your receipt of this Memorandum or use of its contents; and you are to rely solely on your investigations and inspections of the Property in evaluating a possible purchase of the real property.

The Owners expressly reserve the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase the Property, and/or to terminate discussions with any entity at any time with or without notice which may arise as a result of review of this Memorandum. The Owners shall have no legal commitment or obligation to any entity reviewing this Memorandum or making an offer to purchase the Property unless and until written agreement(s) for the purchase of the Property have been fully executed, delivered and approved by the Owners and any conditions to the Owners' obligations therein have been satisfied or waived.

By receipt of this Memorandum, you agree that this Memorandum and its contents are of a confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose this Memorandum or any of its contents to any other entity without the prior written authorization of the Owners or TIG. You also agree that you will not use this Memorandum or any of its contents in any manner detrimental to the interest of the Owners or TIG.

### OWN YOUR BUSINESS SPACE WITH JUST 10% DOWN – SBA LOAN ELIGIBLE FOR QUALIFIED BUYERS!

The Ivy Group is pleased to present a prime commercial condominium for sale or lease in the Fortune Business Center – a rare opportunity to own property in Silicon Valley with as little as 10% down using an SBA loan!

Strategically located near major freeways and top amenities, this unit will be delivered vacant, allowing you to customize it to fit your business needs in a high-growth area.

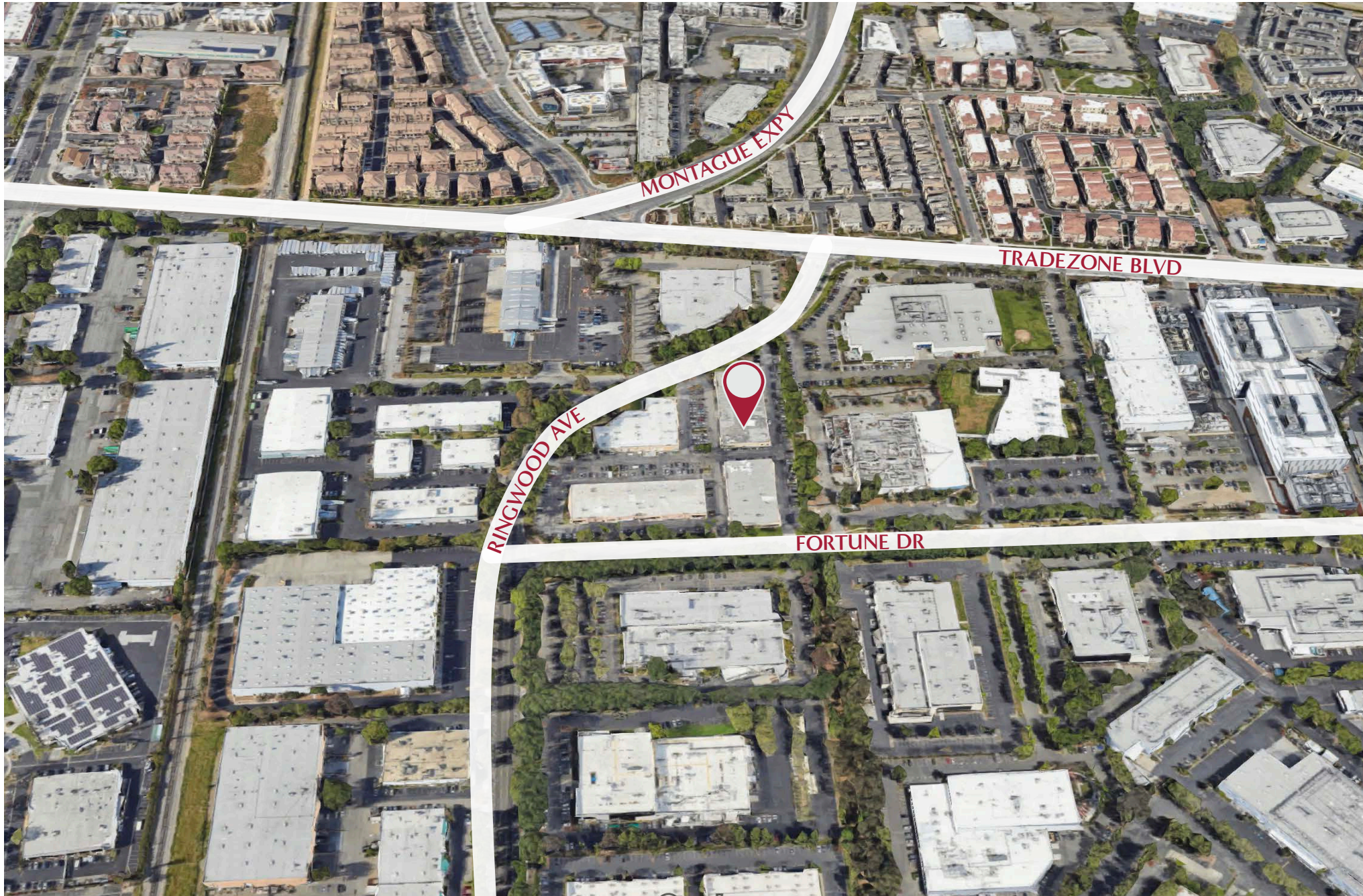
Featuring a grade-level roll-up door and well-maintained interiors, this space is perfect for an owner-user looking to invest in their future while securing a stable, long-term asset.

Take advantage of this opportunity to establish your business in a prime location while building equity. Contact us today for details!

<b>Building Size</b>	± 1,210 SF
<b>Lot Size</b>	± 3,263 SF (± 0.075 acres)
<b>Year Built / Remodel</b>	1979 / 2025
<b>Power</b>	200 A, 208/120 V, 3 Ø (Buyer to verify)
<b>Zoning</b>	Industrial Park (IP)
<b>Loading</b>	One grade level rollup door
<b>Sprinklers</b>	100% sprinklered
<b>APN</b>	244-17-050
<b>Use</b>	Owner / User
<b>Accessibility</b>	Close to freeways

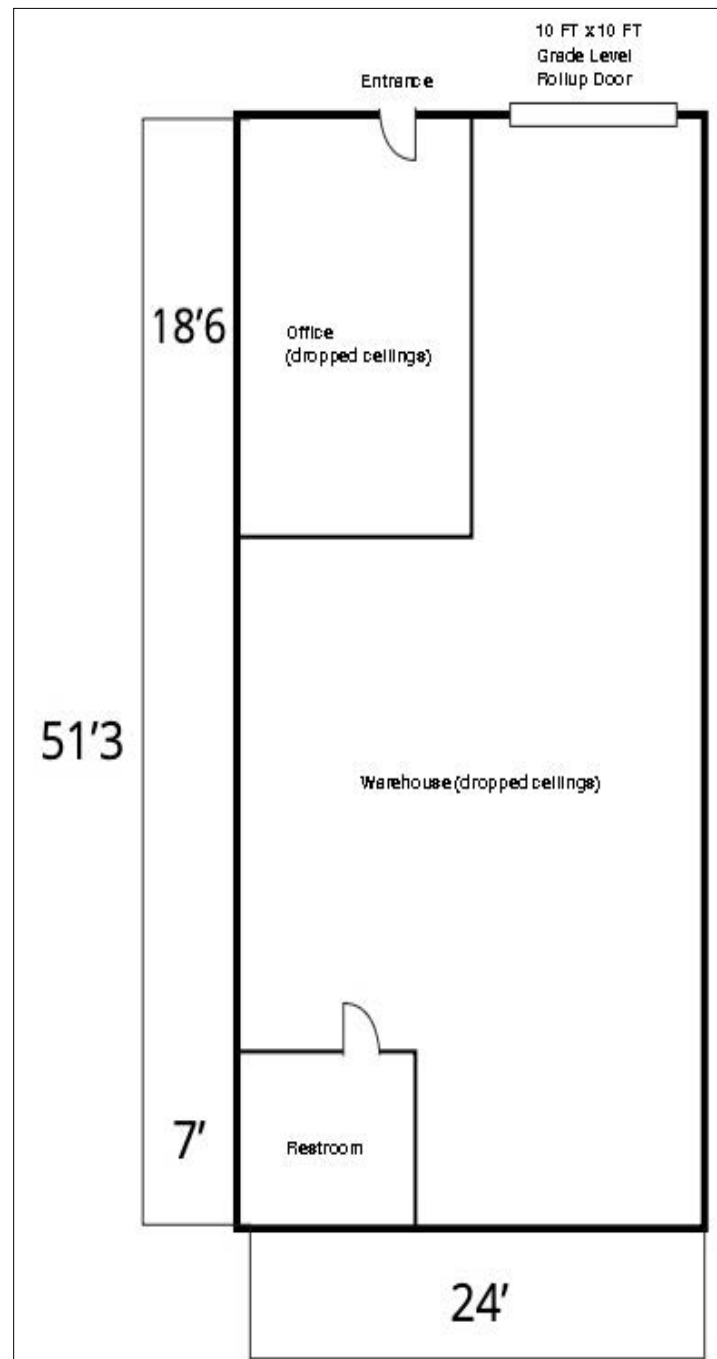












### PROPOSED SBA 504 LOAN STRUCTURE



Business Finance Capital

BUILDING ACQUISITION	\$538,000
SBA/CDC FEES	\$10,500
<b>TOTAL PROJECT COST</b>	<b>\$548,500</b>

SOURCE OF FUNDS	AMOUNT	RATES	MATURITY	COLLATERAL	MONTHLY PAYMENT	ANNUAL PAYMENT
BANK 50%	\$269,000	6.75%	25 Years 25 Yr. Amort.	1st Deed	\$1,859	\$22,303
SBA 504 LOAN 40%	\$225,700	6.00% Sep '25	25 Years Full Amort.	2nd Deed	\$1,454	\$17,450
BORROWER 10%	\$53,800					
<b>TOTAL 100%</b>	<b>\$548,500</b>				<b>\$3,313</b>	<b>\$39,753</b>

**RATES:** Bank: Rate is estimated - will vary depending on lender.  
SBA 504: Rate is FIXED at the time of the debenture sale.

**FEES:** Bank: Vary depending on lender policy.  
SBA/CDC: 2.15%\* of SBA loan plus legal fees are financed, and therefore included in the SBA loan amount.  
MISC: Related costs may be included in the SBA 504 Loan including: Appraisal, environmental report (if required), and escrow closing costs (including insurance and legal closing costs).

**COLLATERAL:** 90% financing generally does not require additional collateral.

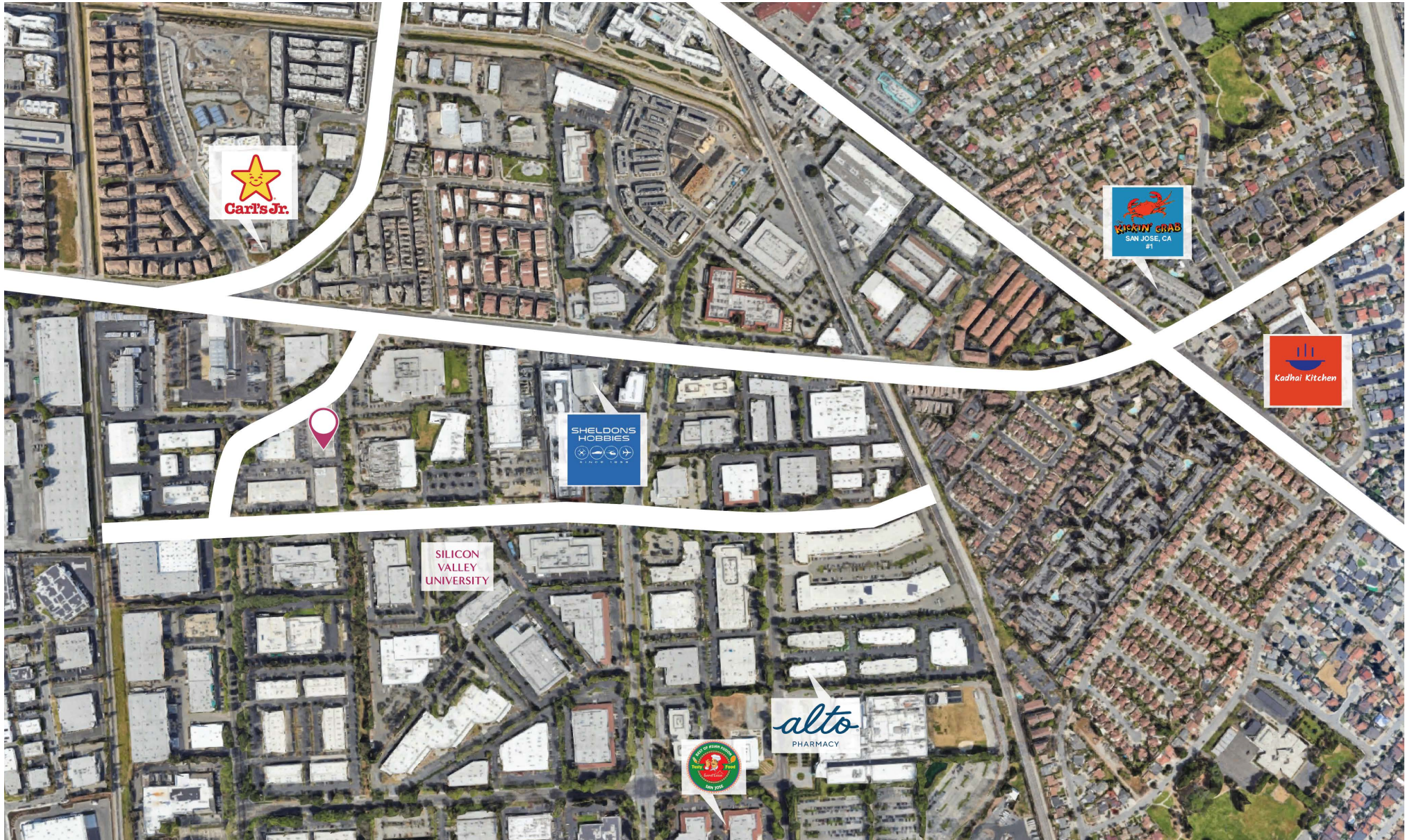
BFC will perform a **free prequalification** for prospective buyers upon receiving complete financial information.

**FOR MORE INFORMATION, PLEASE CONTACT:**

**Stephanie Chung**

925-900-3344/ [Stephanie@bfcfunding.com](mailto:Stephanie@bfcfunding.com)







CONTACT EXCLUSIVE AGENT  
**FOR DETAILS AND TOUR**

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Acquisition | Disposition | Leasing