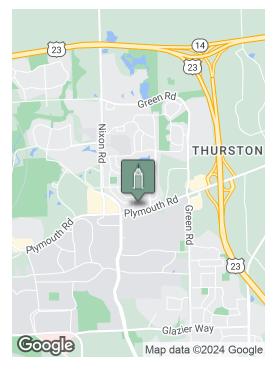
# **Redevelopment Opportunity**

3055 PLYMOUTH, ANN ARBOR, MI 48105







## **SUMMARY**

Sale Price: \$4,750,000

Lot Size: 2.9 Acres

Zoning: TC1 (Transit Corridor)

### **PROPERTY HIGHLIGHTS**

- Newly rezoned to TC1 by the City of Ann Arbor
- Multi-family/commercial redevelopment opportunity
- Currently 92% occupied medical/office building (proforma available)
- Located on AATA bus line

Building relationships.

208 East Washington Street Ann Arbor, MI 48104

734.663.0501

**Bart Wise** 

734.358.0354

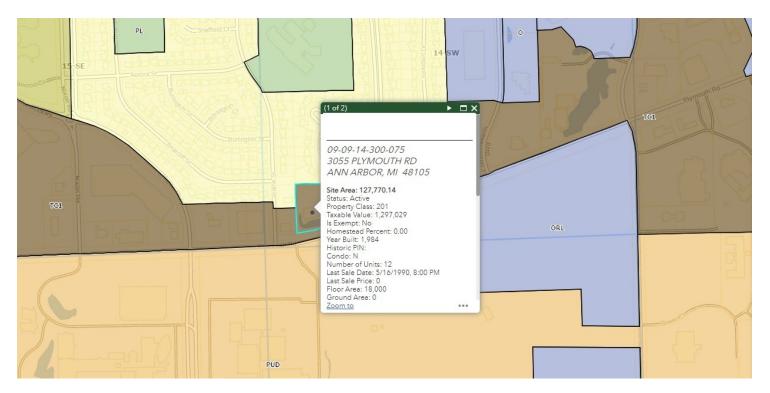
BARTW@SWISHERCOMMERCIAL.COM

SWISHERCOMMERCIAL.COM

# **Redevelopment Opportunity**

## 3055 PLYMOUTH, ANN ARBOR, MI 48105





#### PROPERTY DESCRIPTION

TC1 (Transit Corridor) Zoning:

### A. General Intent Statement

This district is intended along existing transit corridors with regular fixed service provided by the Ann Arbor Area Transportation Authority primarily on established commercial and office sites, often with deep front setbacks, vast surface parking lots and lower floor area ratios than the previous zoning designation allowed. This district has been created to facilitate, encourage, and support redevelopment and infill development to realize mixed-use developments and achieve mixed-use corridors that support and sustain transit service as well as encourage affordable housing, enable more housing choices, more sustainable forms of development, with reduced resource and energy needs. Pedestrian-friendly designs are critically important in this district as all transit users of any mode begin and end their trips as pedestrians. Application of this district will further the goals expressed in all elements of the City's master plan, particularly the Sustainability Framework, the Land Use Element, the Climate Action Plan, and the Comprehensive Transportation Plan.

### B. Specific Purpose Statements

When approving a petition to rezone a site from its current designation to TC1, the Planning Commission and City Council should consider the following specific purpose statements:

- 1. This district may replace the O, RE, ORL, C2B, C3, P, R5 and M1 districts. It should only replace other zoning designations in unique and rare instances where another zoning district is entirely surrounded by the specifically mentioned districts.
- 2. This district should be located proximate to a transit corridor, meaning a Street with existing fixed transit service. All areas of parcels zoned TC1 should be no more than ½ mile from a transit stop.

Building relationships.

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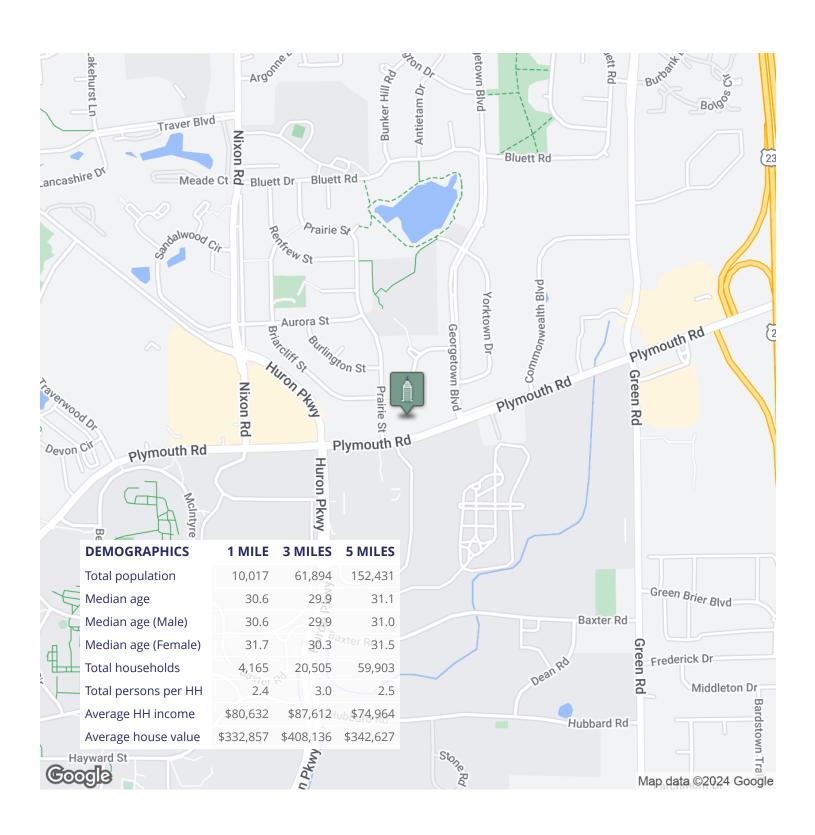
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