

Expansive Industrial (Office-Warehouse-Outdoor Storage) For Sale | \$1.65M

250 SAINT JOHN STREET, LORETTO, MN 55357



PRESENTED BY:

KW COMMERCIAL

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Property Summary



PROPERTY DESCRIPTION

This property is located in Hennepin County & the beautiful community of Loretto, MN. A short drive west of the NW suburbs (Highways 55 & 19) of the Twin Cities, this offering has a mix of Light Industrial, Warehouse, Outdoor Storage and Office/Flex space. Tenants include Light Manufacturing, Auto Dealer, Landscaping & Indoor/Outdoor Storage. Hard to find asset type for investors and tenants, especially with outdoor storage capabilities. * Outdoor Storage Available - See Aerial Below *

Zoning for this property is Light-Industrial, with a current occupancy of approximately 88%, and solid leasing activity over the past 12 months. Professionally managed and updated throughout since purchased. Currently priced at \$68/SF and an 8.6% Cap Rate, with opportunity to grow income!

OFFER	ING SU	JMMARY
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Sale Price:	\$ 1,650,000
Number of Units:	7
Lot Size:	1.89 Acres
Rentable SF:	24,140 SF
Leases:	Modified Gross with Expense Stop
Parcel Size:	1.68 Acres
NOI:	\$141,900.00
Cap Rate:	8.6%

DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
Total Households	450	1,488	4,942



^{*} Financials available with a signed Confidentiality Agreement *

Property Details

Sale Price \$1,650,000

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Building Name

Loretto Light Industrial, Outdoor Storage & Auto Services Investment Property

Street Address

250 Saint John Street

City, State, Zip

Loretto, MN 55357

County

Hennepin

BUILDING INFORMATION

 Building Size
 124,140 SF

 NOI
 \$141,900.00

 Cap Rate
 8.6

 Occupancy %
 88.0%

 Tenancy
 Multiple

 Year Built
 1987

 Year Last Renovated
 2021

PROPERTY INFORMATION

APN#

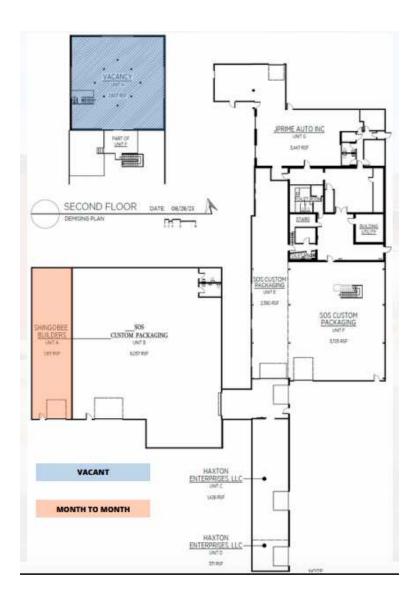
Property Type	Industrial
In-Place NOI (T-12 Data)	\$ 141,887
County	Hennepin
2024 Property Taxes	\$ 30,178.14
Previous Sale	09/2021
In-Place Cap Rate (\$1.65M)	8.6%
Zoning	Light-Industrial
Property ID	06-118-23-31-0033
Year Built	1987 (Updated in past 4 years)
Zoning	Light Industrial
Lot Size	1.89 Acres



06-118-23-31-0033

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Floor Plan





Photos

















Additional Photos

















Outdoor Storage (Leased & Available)



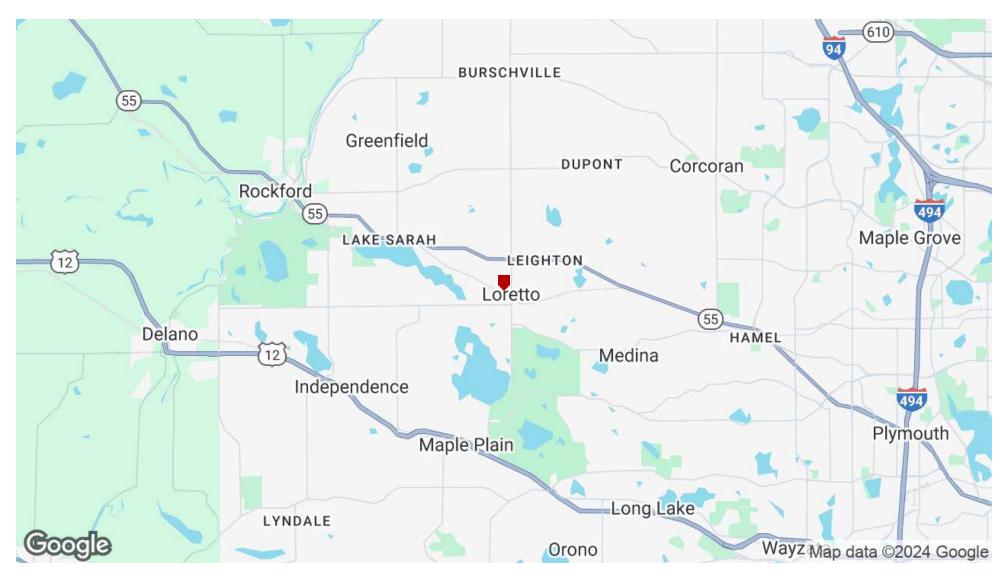


Aerial



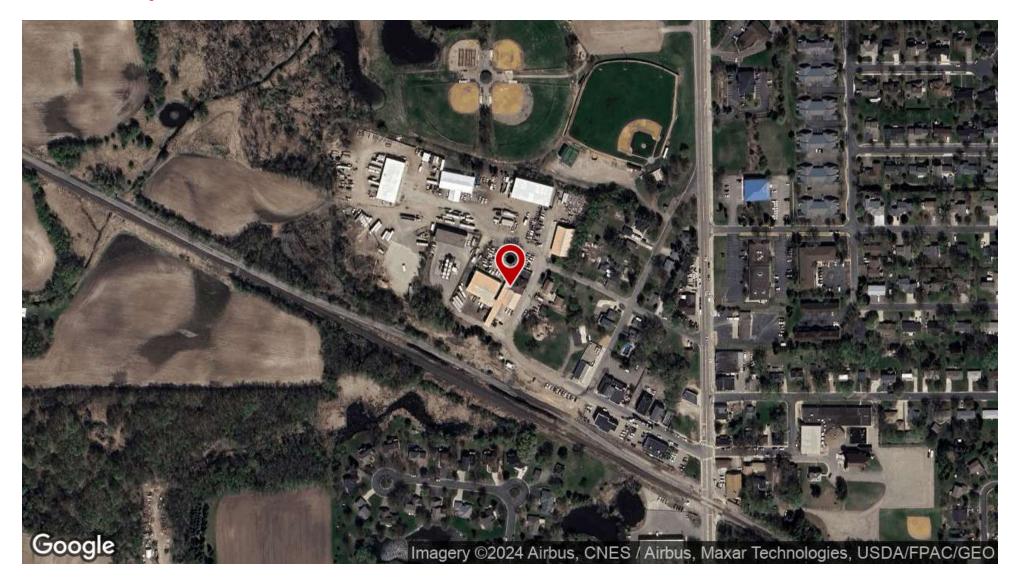


Regional Map





Aerial Map





Demographics Map & Report

POPULATION	1 MILE	3 MILES	5 MILES
Total Population	1,194	4,213	13,892
Average Age	41	42	41
Average Age (Male)	40	41	40
Average Age (Female)	43	42	41
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	450	1,488	4,942
# of Persons per HH	2.7	2.8	2.8
Average HH Income	\$180,467	\$212,672	\$212,001

Demographics data derived from AlphaMap

