

Sale Price \$1,250,000

Rare Building at the Heart of Ohio City

Long term lease in place

Cap rate 7%

Investment Sale

3404 Lorain Avenue, Cleveland Ohio

HIGHLIGHTS



4,032 SF Building

Plus Full Size 2,000 SF Basement



Completed Renovations in 2022



600 SF Parking Garage Two Spaces Included



374 Acre Land Parcel





Claire Coyne McCoy

Director
t 216-453-3015

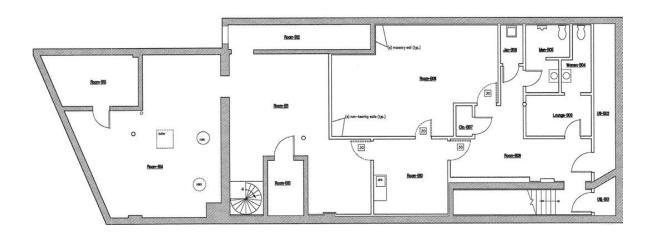
Claire.Coyne@nmrk.com



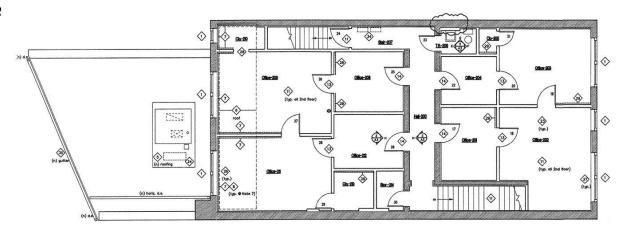
Terry Coyne
Vice Chairman
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Floor Plans

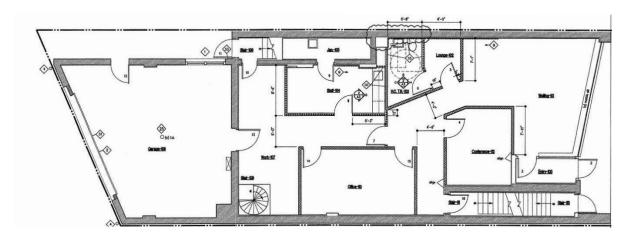
FIRST FLOOR



SECOND FLOOR



BASEMENT



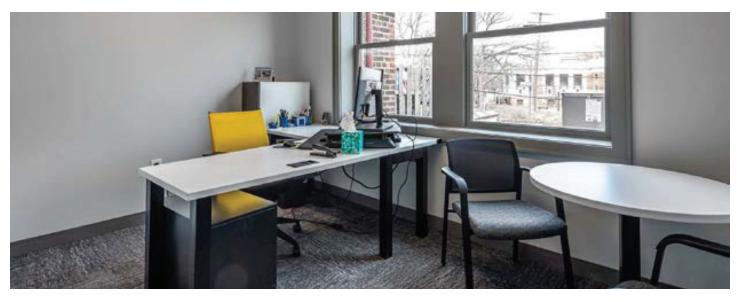
Parcel Plans



Interior Photos







Exterior Photos







Employment Overview (15-Mile Radius)

KEY FACTS



652, 487 Population42.3 Median Age544,697 Households\$44,039 Median Disposible Income

EMPLOYMENT



70% White Collar Jobs19% Blue Collar Jobs11% Services7.4% Unemployment Rate

EDUCATION



24% High School Diploma29% Some College34% Bachelors/ Graduate/ ProfessionalDegree

COMMUTERS



16% Spend 7+ hours commuting to and from work per week

INCOME



\$53,065 Median Household Income **\$32,711** Per Capita Income

BUSINESS



43,534 Total Buisnesses **875,768** Total Employees

Location Highlights



Walkable

To All West 25th Street Amenities, Plus Close Highway Access via I-90



Incredible Location

Along the quickly Developing Lorain Avenue in Ohio City



Neighboring Tenants Include

Planet Fitness, Ohio City BBQ, St.Ignatius High School, Metrohealth, Frinchs Bicycle, Ohio City Pizzeria and Duck Rabbit Coffee



Location Map

