

FOR LEASE

# **452 HYATT STREET**

Gaffney, South Carolina

INDUSTRIAL PROPERTIES
SALES · LEASING · DEVELOPMENT
CORFAC INTERNATIONAL



## **EXECUTIVE SUMMARY**

- Lyons Industrial is pleased to present this ±9,600sf service warehouse and office
- Property sits on ±9 acres
- 5 roll-up doors (14x12ft)
- Zoned Commercial
- · Fenced and paved
- Great location, only 1.5 miles from Exit 90 on I-85

SNAPSHOT	
Address:	452 Hyatt Street Gaffney, SC (Cherokee County)
Tax ID:	081-00-00-011.003
Building:	± 9,600 SF
Land Size:	± 9 Acres
Lease Rate:	Call for Pricing



































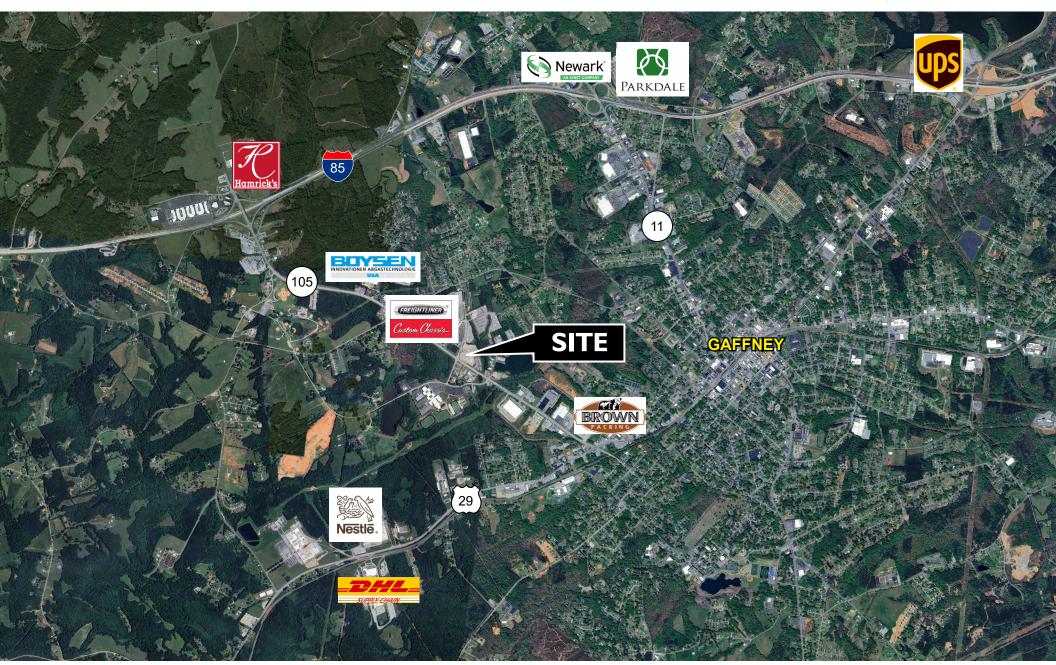




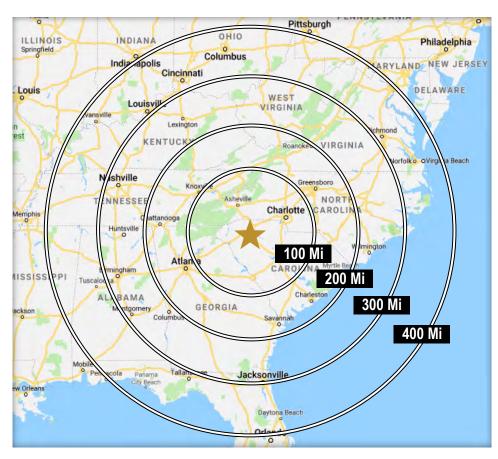












# **DRIVE TIMES TO U.S. MAJOR CITIES**

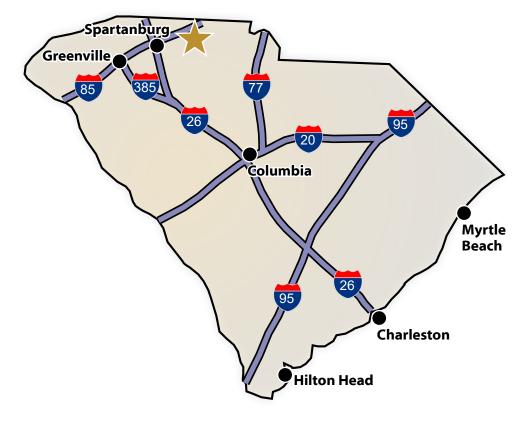
Charlotte, NC	55 Min
Atlanta, GA	3 Hr 15 Min
Raleigh, NC	3 Hr 19 Min
Richmond, VA	5 Hr 15 Min
Nashville, TN	5 Hr 48 min
Jacksonville, FL	5 Hr 55 Min
Louisville, KY	6 Hr 45 Min

Cincinnati, OH	6 Hr 46 Min
Washington DC	6 Hr 48 Min
Columbus, OH	7 Hr 43 Min
Mobile, AL	7 Hr 56 Min
Orlando, FL	7 Hr 58 Min
Pittsburgh, PA	8 Hr 5 Min
Indianapolis, IN	8 Hr 26 Min

## **DRIVE TIMES IN SOUTH CAROLINA**

I-85	4 Min
I-26	22 Min
I-385	40 Min
I-77	52 Min
I-20	1 Hr 40 Min
I-95	2 Hr 31 Min

Spartanburg	38 Min
Greenville	47 Min
Columbia	1 Hr 44 Min
Charleston	3 Hr 28 Min
Hilton Head	4 Hr 4 Min
Myrtle Beach	4 Hr 13 Min



## CHEROKEE COUNTY INFO



# **Cherokee County**

The county was named for the Cherokees who once made it their home. It was formed in 1897, and the county seat is Gaffney. Iron mining was such an important activity in this region before the Civil War, it is sometimes called the Old Iron District. Today, Cherokee County enjoys a thriving and profitable local economy and an abundance of natural and manufactured resources. Cherokee County sits in a prime location just off I-85 between Charlotte, NC and Greenville/Spartanburg, SC. Charlotte's Douglas International Airport and the Greenville-Spartanburg International Airport are both within 45 miles and the mainline of Norfolk Southern Railroad runs through Cherokee County. The Port of Charleston is easily accessible via major highways. Cherokee County offers an unbeatable combination of such factors as an abundant and educated work force with customized training by South Carolina Special Schools, a diversified industrial base, a high standard of living and quality of life, pro-business local governments, and easy access to transportation routes.



## **Total Population**

				Growth
	2010	2021	2026	Rate <sup>1</sup>
Cherokee County	55,342	57,965	59,228	0.43%
Upstate SC	1,362,073	1,544,124	1,631,029	1.10%
South Carolina	4,625,364	5,321,206	5,665,411	1.26%

1Projected Annual Growth Rate 2021-2026

## Population by Age

	2010	2021	2026
Under 5	6.7%	5.8%	5.7%
5 to 9	6.7%	6.2%	5.9%
10 to 14	6.9%	6.3%	6.4%
15 to 24	13.8%	11.3%	11.4%
25 to 34	11.5%	13.4%	10.9%
35 to 44	13.9%	12.2%	13.2%
45 to 54	14.2%	13.2%	12.6%
55 to 64	12.8%	13.3%	13.3%
65+	13.5%	18.3%	20.6%
Median Age	38.2	40.6	42.2

38.7% of the 2021 population is prime working age

## Population by Race & Ethnicity

	2010	2021	2026
White	75.0%	74.5%	73.9%
Black	20.4%	19.7%	19.4%
American Indian/ Alaska Native	0.4%	0.4%	0.5%
Asian	0.6%	0.6%	0.7%
Hawaiian/ Pacific Islander	0.0%	0.0%	0.0%
Some Other Race	2.2%	2.8%	3.3%
Two or More Races	1.4%	1.9%	2.2%
Hispanic Origin (Any Race)	3.7%	4.7%	5.4%

## Households & Families

	2010	2021	2026
Total Households	21,519	22,398	22,901
Total Families	14,941	15,255	15,515
Average HH Size	2.54	2.54	2.54
Renter Occupied*	31.1%	31.0%	30.1%
Owner Occupied*	68.9%	69.0%	69.9%

\*Housing tenure data is a percentage of total occupied housing units

## Median Household Income

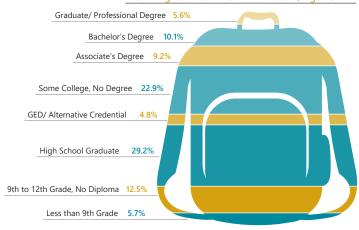
	2021	2026
Cherokee County	\$39,855	\$43,395
South Carolina	\$55,711	\$61,082
United States	\$64,730	\$72,932

## Per Capita Income

	2021	2026
Cherokee County	\$21,500	\$23,698
South Carolina	\$30,714	\$34,369
United States	\$35,106	\$39,378

## 2021 Highest Education Attainment, Age 25+





**Joe Lomady** 864.787.3781



## **CHEROKEE COUNTY INFO (CONT.)**



Travel Distance to Work 63.6% of Less than 10 miles workers travel 10-24 miles 25.1% less than 25-50 miles 18.5% 25 miles 50 miles or more 17.8%

## Worker Inflow/Outflow



Live and Work in Cherokee County	:	10,399
Commute into Cherokee County	:	10,507
Commute Out of Cherokee County	:	14 911

## Where Do Cherokee County Workers Live?

Cherokee County	49.7%
Spartanburg County	15.1%
Cleveland County, NC	6.1%
Greenville County	3.6%
York County	2.9%
Rutherford County, NC	2.5%
Union County	2.1%
Gaston County, NC	1.5%
Laurens County	1.1%
Anderson County	1.1%

## 2021 Employment by Industry

Agriculture/Mining	0.6%	147
Construction	6.0%	1,502
Manufacturing	25.5%	6,398
Wholesale Trade	3.0%	739
Retail Trade	12.5%	3,129
Transportation/Utilities	8.9%	2,228
Information	0.6%	137
Finance/Insurance/Real Estate	3.6%	897
Services	35.9%	9,012
Public Administration	3.6%	895
Total	100%	25,084

## 2021 Civilian Population in Labor Force (16+)

Labor Force	27,267
Unemployed	8.0%

## Gross Retail Sales by Fiscal Year



## 2021 Business Establishments by Industry



## Top 5 Manufacturing Employers

Company	Employees	Primary Product(s)
Nestlé USA	1,000	Frozen prepared foods
Milliken & Company	989	Broadwoven fabrics, fabric dyeing and finishing
Freightliner Custom Chassis Corp	909	Motor home chassis
Hamrick Mills	890	Print cloth, shade cloth & sheeting
Suminoe	400	Ball and roller bearings

## Top 5 Non-Manufacturing Employers

Company	Employees	Industry
Cherokee County School District	1,369	Public Education, K-12
Dollar Tree Distribution	700	Logistics
T-Force	400	Logistics
Cherokee Medical Center	300	Health Services
Limestone University	269	Higher Education





Upstate SC Alliance John Lummus, President/CEO 864.283.2300 www.upstatescalliance.com



www.scacog.org

#### Additional Resources

www.cherokeecountydevelopmentboard.com www.cherokeecountysc.gov

www.cherokeechamber.org www.upstatealliance.com

www.upstateforever.org www.southcarolinaparks.com

Sources: ESRI Business Analyst (2021 and 2026 Estimates); US Census Bureau (2010 Census Data); US Bureau of Labor Statistics; Longitudinal Employer-Household Dynamics, US Census Bureau (2018; Commuting Patterns & Where do County Workers Live), Manufacturer's News, Appalachian Council of Governments, Upstate SC Alliance, and SC Department of Revenue and Taxation (Fiscal Year Retail Sales).

Joe Lomady 864.787.3781



## **UPSTATE SOUTH CAROLINA INFO**



A diverse range of companies seeking a competitive advantage have found a business-friendly trifecta in Upstate South Carolina: a top-ranked business climate, a world-class research environment and a superb quality of life. They are drawn here by our affordable tax rates, market accessibility and the quality and availability of our workforce. Supporting this is our dedication to research and innovation, including R&D facilities for Michelin, Fuji and General Electric and research centers that support the automotive, life sciences, plastics and photonics industries. And it's all set in a region where cost of living is about 10 percent lower than the national average and cultural and recreational opportunities cater to a diverse range of tastes.

## **TOTAL POPULATION**

	2010	2022
Upstate SC	1,362,073	1,550,553
South Carolina	4,625,364	5,255,014
United States	308 745 538	335.707.897

2027	Growth Rate*
1,600,850	0.64%
5,434,182	0.67%
220 002 706	0.250/

\*Projected annual growth rate 2022-2027

## **POPULATION BY AGE**

	2010	2022	2027
Under 5	6.5%	5.7%	5.6%
5 to 9	6.4%	6.1%	5.9%
10 to 14	6.6%	6.2%	6.3%
15 to 24	14.2%	12.6%	12.5%
25 to 34	12.1%	12.9%	11.6%
35 to 44	13.3%	12.3%	12.9%
45 to 54	14.4%	12.4%	12.0%
55 to 64	12.4%	13.2%	12.6%
65+	14.1%	18.5%	20.5%
MEDIAN AGE	38.2	40.2	41.1

37.6% of the 2022 population is prime working age

## POPULATION by Race & Ethnicity

	2010	2022	2027
White	75.5%	69.8%	68.6%
Black	18.3%	17.3%	17.4%
American Indian / Alaska Native	0.3%	0.4%	0.4%
Asian	1.4%	1.9%	2.1%
Hawaiian / Pacific Islander	0.0%	0.1%	0.1%
Some Other Race	2.8%	4.3%	4.6%
Two or More Races	1.6%	6.3%	6.9%
Hispanic Origin (any race)	5.5%	8.0%	8.3%

## **HOUSEHOLDS & FAMILIES**

	2010	2022	2027
Total Households	532,065	613,944	635,608
Total Families	363,466	404,034	416,221
Average Household Size	2.49	2.46	2.46
Renter Occupied	61.2%	64.5%	65.2%
Owner Occupied	26.8%	25.8%	25.0%
Vacant	12.0%	9.7%	9.8%

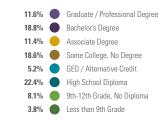
## **MEDIAN HOUSEHOLD INCOME**

	2022	2027
Upstate SC	\$60,127	\$69,990
South Carolina	\$61,645	\$72,650
United States	\$72,414	\$84,445

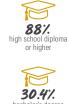
#### PER CAPITA INCOME

	2022	2027
Jpstate SC	\$34,518	\$40,048
South Carolina	\$36,186	\$41,955
Inited States	\$40.363	\$47.064

## 2022 EDUCATIONAL ATTAINMENT, AGE 25+









## **2020 COMMUTING PATTERNS**

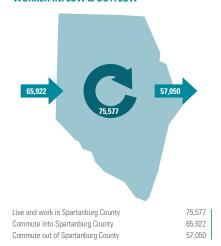
## TRAVEL DISTANCE TO WORK

Less than 10 miles	43.7%
10-24 miles	33.2%
25-50 miles	8.3%
50 miles or more	14.8%



ل الم
76.9%
of workers travel
less than 25 miles

## **WORKER INFLOW & OUTFLOW**



## Spartanburg County WHERE DO WORKERS LIVE?

Spartanburg County	53.4%	
Greenville County	17.0%	
Cherokee County	4.1%	
Anderson County	2.9%	
Jnion County	1.9%	
aurens County	1.8%	
Richland County	1.5%	
Pickens County	1.5%	
York County	1.2%	
exington County	1.1%	

## **2023 EMPLOYMENT**

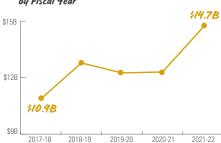
## by Industry

Agriculture / Mining	0.6%	920
Construction	5.8%	8,927
Manufacturing	20.3%	31,037
Wholesale Trade	2.0%	3,076
Retail Trade	10.4%	15,905
Transportation / Utilities	7.5%	11,532
Information	1.7%	2,634
Finance / Insurance / Real Estate	4.8%	7,305
Services	43.8%	66,878
Public Administration	3.0%	4,642
TOTAL	100%	152,856

## **2023 CIVILIAN POPULATION** by Labor Force (16+)

Labor Force	159,818
Unemployed	4.4%

## **GROSS RETAIL SALES** by Fiscal Year



#### **2023 BUSINESS ESTABLISHMENTS** by Industry













#### **TOP 10 MAJOR EMPLOYERS**

#### COMPANY

BMW Manufacturing Corporation Prisma Health Spartanburg Regional Healthcare System School District of Greenville County Spartanburg County School Districts Michelin North America

Clemson University Bon Secours St. Francis Health System

Spectrum Communications Greenville County

١	PRIMARY PRODUCT(S) / INDUSTRY	EMPLOYEES
	Automobile Manufacturer	5,000+
	Healthcare System	5,000+
	Healthcare System	5,000+
	K-12 Public Education	5,000+
	K-12 Public Education	5,000+
	Tire Manufacturer	5,000+
	Public Research University	5,000+
	Healthcare System	2,501-5,000
	Call Center	2,501-5,000



• 50 non-stop daily allegiant departures American Airlines • 17 major cities & 20 airports • 2.2 million avelo €

passengers flown in FY2022 **▲** DELTA • 97,221 tons O Silver of air cargo moved in FY2022 Southwest\*

PORT OF CHARLESTON • 2.9 million TEUs handled in FY2022 ▲ 11 9% from FV2021

**PORT** 

INLAND PORT GREER

• 151.261 rail lifts

in FY2022



Local Government





2,501-5,000

#### ADDITIONAL RESOURCES



UNITED









Carolina Piedmont























John Lummus, President / CEO 864.283.2300 • upstateSCalliance.com

Sources: Appalachian Council of Governments, ESRI Business Analyst, Greenville-Spartanburg International Aiport, Lightcast 2023,2 (QCEW), Manufacturer's News, SC Department of Revenue and Taxation, SC Ports Authority, Upstate SC Alliance, US Bureau of Labor Statistics, and US Census Bureau

