

*Rendering Not Final, Subject To Change.

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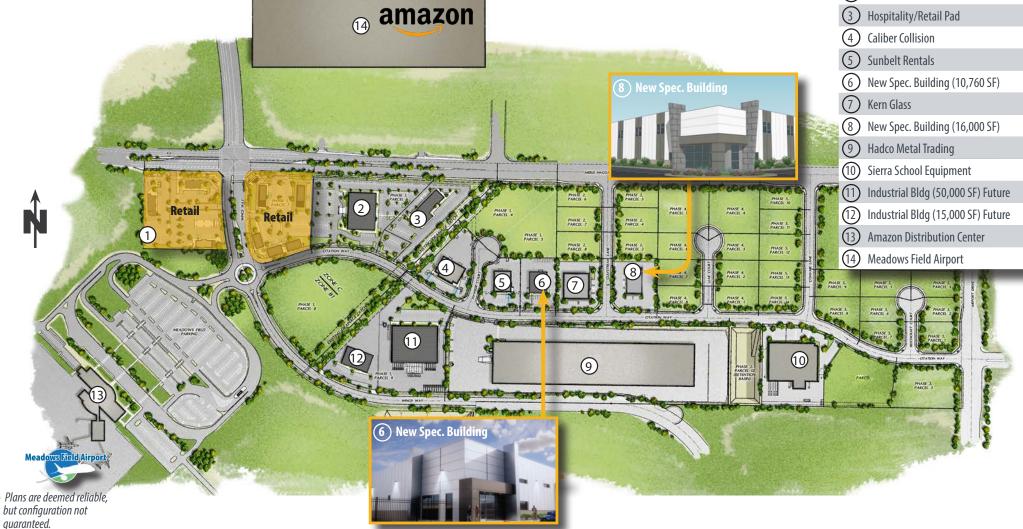
Silver Wings Site Plan

Citation Way Bakersfield, California 93308



Building Key

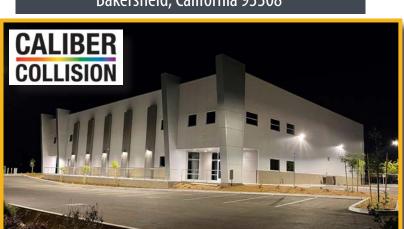
- 1 Retail Pads
- 2 Retail/Office Pad
- (3) Hospitality/Retail Pad





4 Spec Building Property Details & Availability

1322 Citation Way Bakersfield, California 93308



Property Details

- Building Size 14,820 SF

• **Parcel Size** 1.61 Net Usable Acres

Office 1,204 SF

Roof Metal deck with insulation

- Power 1,000 Amps

120/208 Volts

3 Phase, 4 Wire

- Insulated metal panel construction
- Pre-engineered metal frame
- Clear span no columns
- New construction
- March 2022 completion
- Can be divided into two (2) 7,410 SF units
- Clear Height 22'-24'
- 2-12'x 14' ground level roll up doors
- Warehouse exhaust fans
- Fenced & paved yard area









4 Spec BuildingSite Plan - 1.61 Net Usable Acres

1322 Citation Way Bakersfield, California 93308







⑤ Spec Building Property Details & Availability

> 1260 Citation Way Bakersfield, California 93308





Property Details

Building Size 10,760 SF
Parcel Size 1.26 Net Acres
Office 1,099 SF

Roof Metal deck with insulation

- Power 800 Amps

120/208 Volts

3 Phase, 4 Wire

- Insulated metal panel construction
- Pre-engineered metal frame
- Clear span no columns
- New construction
- March 2022 completion
- Clear Height 19'-23'
- 1-12'x14' roll up door
- Warehouse exhaust fans
- Fenced & paved yard area



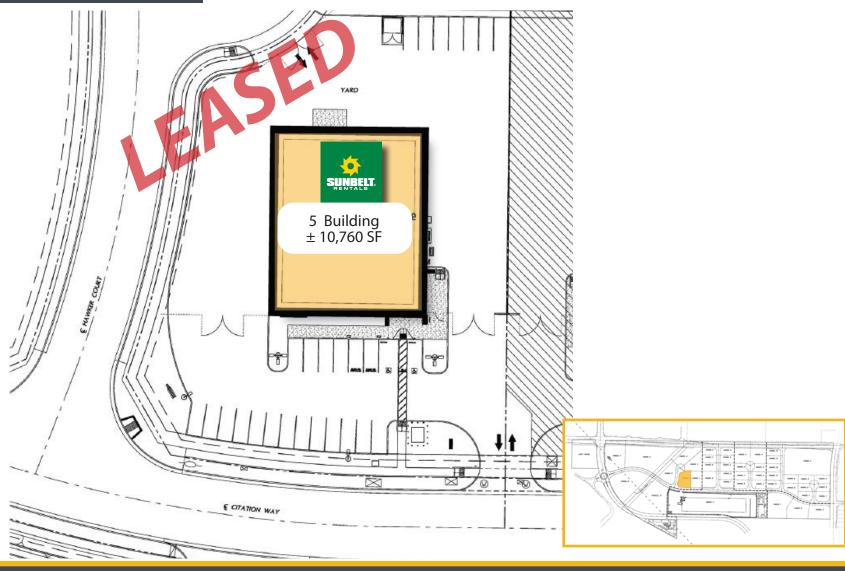
• Plans are deemed reliable, but configuration not guaranteed.



Spec BuildingSite Plan - 1.26 Net Acres

1260 Citation Way Bakersfield, California 93308







6 Spec Building Property Details & Availability

Citation Way Bakersfield, California 93308



Property Details

Building Size 10,760 SF
Parcel Size 1.26 Net Acres
Office 1.099 SF

Roof Metal deck with insulation

Power 800 Amps

120/208 Volts 3 Phase, 4 Wire

- Insulated metal panel construction
- Pre-engineered metal frame
- Clear span no columns
- New construction
- 03 2024
- Clear Height 19'-23'
- 1-16'x16' roll up door
- Warehouse exhaust fans
- Fenced & paved yard area



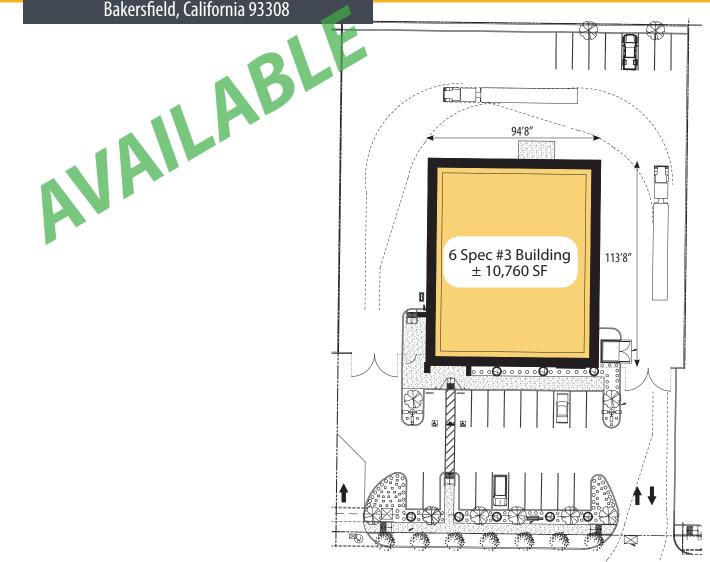




6 Spec Building Site Plan - 1.26 Net Acres

Citation Way Bakersfield, California 93308









8 Spec Building Property Details & Availability

Gulfstream Lane Bakersfield, California 93308





Property Details

• **Building Size** 16,000 SF (Divisible to $\pm 8,000$ SF)

Parcel Size 1.61 Net Acres Office 1,204 SF

Metal deck with insulation Roof

1,000 Amps Power

120/208 Volts 3 Phase, 4 Wire

Insulated metal panel construction

Pre-engineered metal frame

Clear span no columns

New construction

03 2024

Clear Height - 20'-24'

5-14'x16' roll-up doors

Fenced & concrete paved yard







8 Spec BuildingSite Plan - 1.26 Net Acres

Gulfstream Lane Bakersfield, California 93308





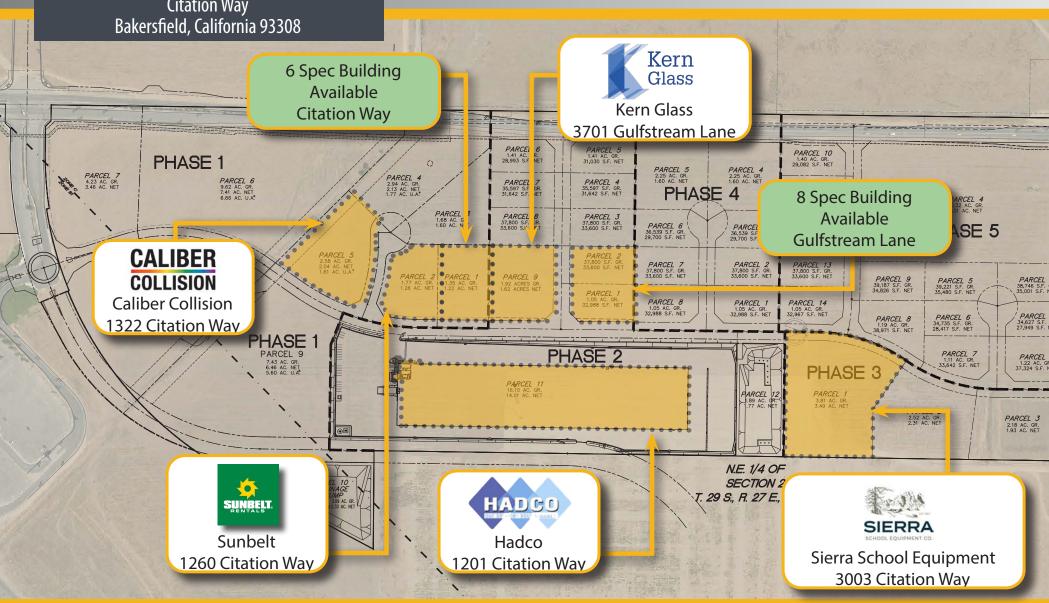




Tentative Parcel Map













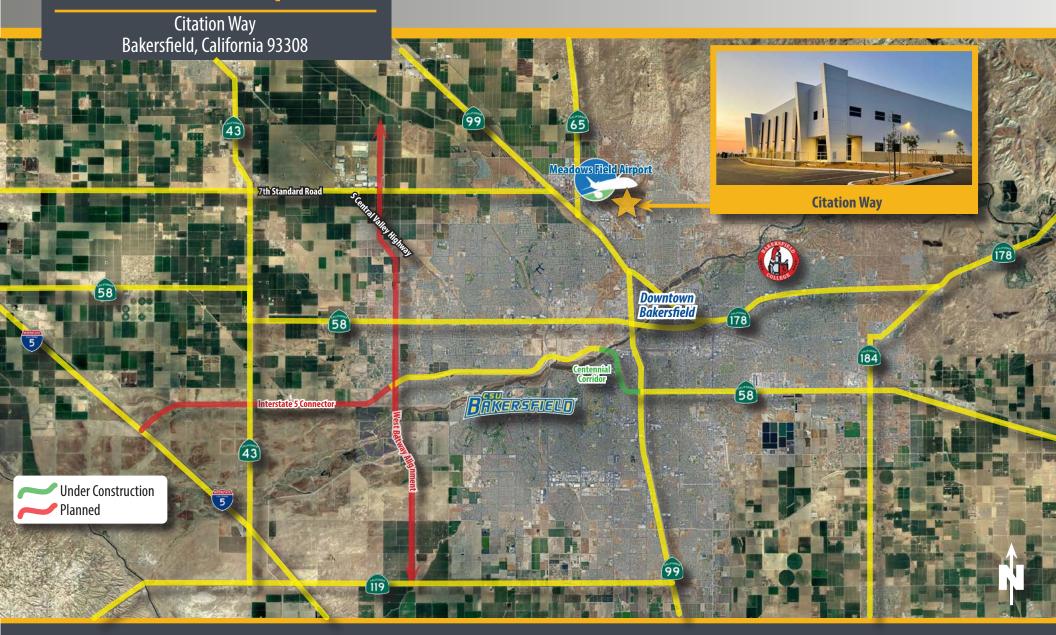






Location Map



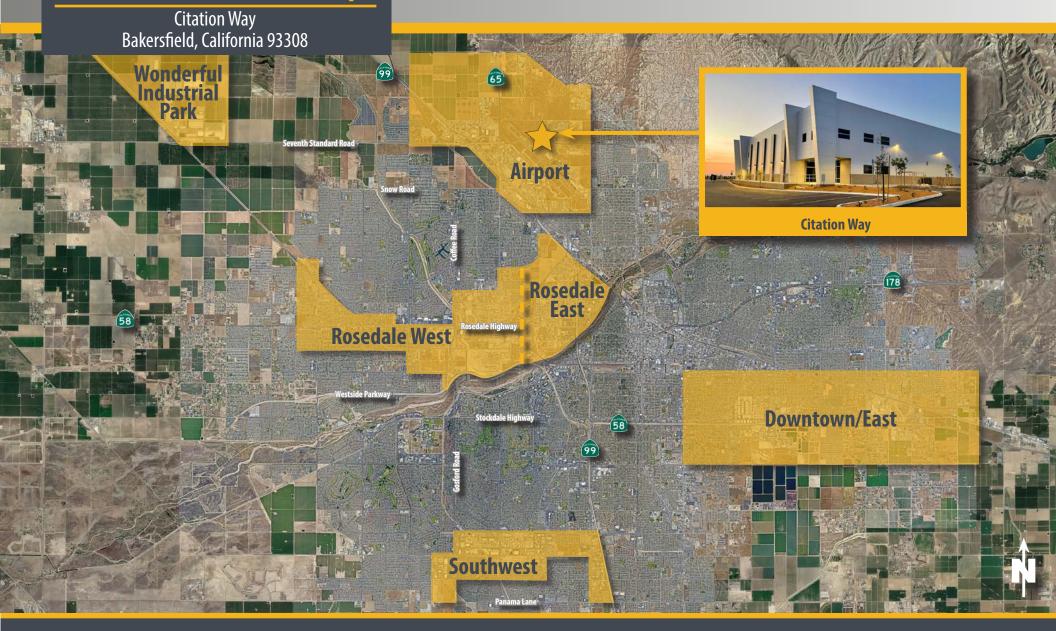




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Industrial Submarket Map



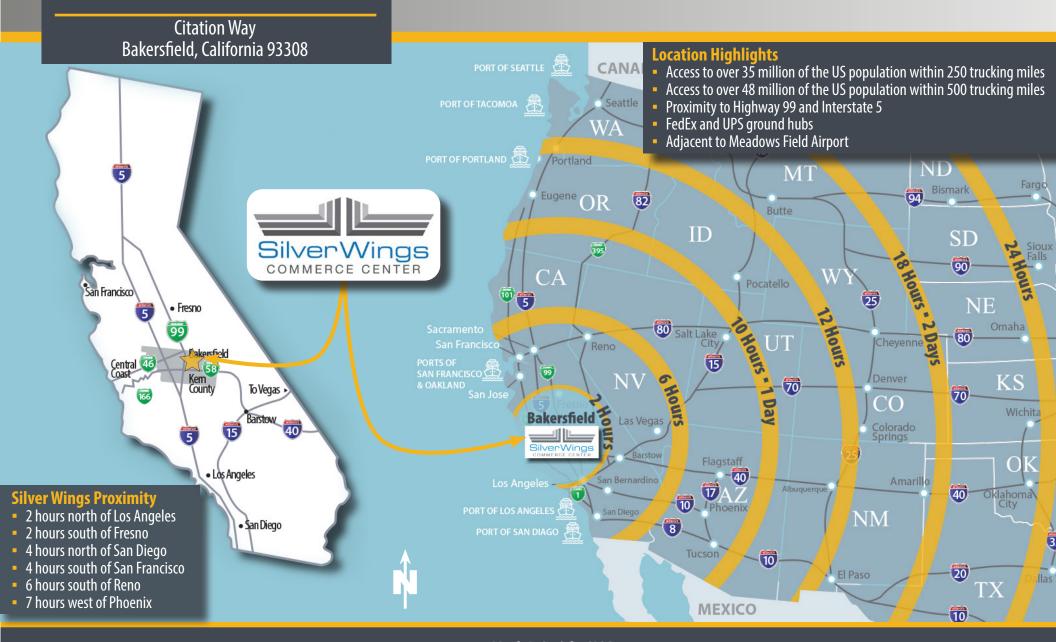




US Drive Time From Silver Wings









Bakersfield & Kern County Information

Citation Way Bakersfield, California 93308



Location

Bakersfield and Kern County are the geographic center of California's weighted population. Located at the southern end of the San Joaquin Valley, Bakersfield is within four hours driving distance from 90 percent of the California Population. Located approximately 100 miles north of Los Angeles and 251 miles south of San Francisco, Bakersfield is easily accessible, just 15 minutes east of Interstate 5 and positioned at the crossroads of State Highways 99 and 58.

Population & Demographic The City of Bakersfield has seen a population increase of 57.64% between 2000 and 2019 and now stands at just over 389,000 residents within the city limits. Affordability of housing compared to other parts of California has caused the influx of residents and growth of population. Continued growth is expected with a projected 2030 population of 566,000 residents. Bakersfield is the ninth largest metropolitan area in California and the 52nd largest in the US.

Economy

Energy/Oil and Agriculture are the two industries that have historically driven the Bakersfield and Kern County economies. Kern County is the #5 oil producing county in the United States accounting for approximately 72% of total California production. Kern leads the nation in production of almonds and pistachios and other leading commodities include grapes, citrus, milk and carrots. Government and military employment are strong in the county with Edwards Air Force Base and China Lake Naval Weapons Center ranking as two of the top employers in Kern County. Logistics, transportation and warehousing are rapidly expanding industries in the area given Kern's central location and broad reach to as many as 14% of the US population within 300 miles.

Housing

The median home value of approximately \$365,000 (Oct: 2022), Kern County makes the fourth most affordable housing market in California. Compared to the median home value in California at approximately \$821,680, affordability is a key to growth of the market. This has led to more then 60% of households owning their home. The average household size is 3.16 persons.

Climate

Bakersfield covers approximately 110 square miles and is 492 feet above sea level. It is partially surrounded by three mountain ranges: The Temblor range to the west, the Tehachapi range to the south and the Sierra Nevada range to the east. The Kern River flows through the valley; the fastest falling river in the United States. Bakersfield is centrally located about 100 miles north of Los Angeles, 90 miles south of Fresno, and 90 miles east of the Pacific Ocean, which puts Bakersfield close to a variety of recreational and business resources. Generally, temperatures are mild year-round. Summers are warm and dry, winters are cool with mild rainfall, and snow about once every 30 years!

Source: Kern EDC Market Report, 2021 & Gary Crabtree, SRA







Top 10 Reasons
To Do Business in Kern County

Citation Way Bakersfield, California 93308











SilverWings



KERN COUNTY IS GEOGRAPHICALLY THE CENTER OF CALIFORNIA'S POPULATION, making it accessible to nearly 40 million consumers.



#2 in the Nation for Agriculture Production (2019 Kern County Crop Report)

The county leads the nation in pistachio and almond production, with grapes, citrus, and milk being some of the other top commodities.



#3 in Job Creation (Surge Cities 2020)

Bakersfield was ranked #3 in job creation for attracting more entrepreneurs and providing an opportunity for businesses to stand out.



Fastest-growing City in California (California Department of Finance, Demographic Research Unit)

Bakersfield's population grew by 1.7% in 2019, which was more than eight times greater than California's growth rate.



Economic
Resiliency
(Chmura Economics & Analytics, JobsEQ)

Bakersfield MSA ranked among top 15 metro areas in the U.S. for economic resiliency during the COVID-19 pandemic. Rankings were based on news reports for key industries, unemployment claims data, job postings, and other data.



Photo courtesy Michael McCloske

#5 Housing Market in the Nation

Bakersfield is ranked the fifth most affordable housing market in the nation.

Source: Kern Economic Development Corporation https://kernedc.com/market-overview/



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#7 Oil-producing County in the U.S.

Kern County is the No. 7 oil-producing county in the nation, yielding 111 million barrels of oil annually. This amount represents 71% of California's total oil production and a daily production of 326,000 barrels of oil.



8

#1 in the U.S. for Engineering Salaries



Photo courtesy The Bakersfield Californi

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Kern County Jobs Pay More than the U.S. Average (Bureau of Labor Statistics)

Employees in 29 different occupations earn more in the Bakersfield area compared to the national average.



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#3 in Nation for Human Capital Availability

The Bakersfield MSA ranked #3 in the U.S. for human capital availability, defined as the economic value of an employee's skill set.



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Kern County At A Glance

Citation Way Bakersfield, California 93308



KERN COUNTY GLANCE

LARGEST ECONOMY

IN THE SAN JOAQUIN VALLEY

#2

in Agricultural Production Nationwide



in Economic Diversity Nationwide

in STEM Jobs Nationwide

OVER MAJOR DISTRIBUTION CENTERS

THE ENERGY CAPITAL OF CALIFORNIA

Largest Provider of Oil & Renewable Energy in the State

70%



60%









Largest
Wind Farm
in the U.S.

2 ND Largest Solar Farm in the U.S.

#7 Oil-Producing County in the Nation

OVER WORLD TECH
"FIRSTS"
NAVAL AIR WEAPON
STATION CHINA LAK



1ST COMMERCIAL SPACE PORT IN U.S.





EDWARDS AIR FORCE BASE



KERN COUNTY, California, WHERE BUSINESS IS BOUNDLESS



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