

Todd Wuschnig

Principal 818.933.0301 twuschnig@lee-re.com



FREE-STANDING BUILDING FOR SALE

8621 Bellanca Avenue., Los Angeles, CA 90045

THE OFFERING

Sale Price: \$5,600,000

Address: 8621 Bellanca Ave.,

Los Angeles, CA 90045

Property Type: Multi-Tenant Office Building

Available for an Owner-User

Assessor's Parcel Number: 4125-016-030

SITE DESCRIPTION

Gross Building Area: 11,798 Square Feet
Parcel Size: 20,981 SF (0.48 Acres)

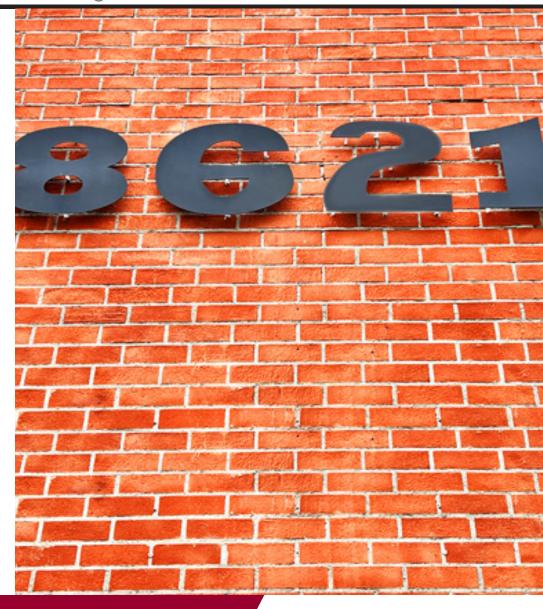
Zoning: LAMR1

Parking: 27 Surface Parking Spaces

PROPERTY DESCRIPTION

Year Built: Year Built 1961

Exterior Construction: Masonry
Roof: 2021
Electrical: 2019
Number of Floors: Two (2)



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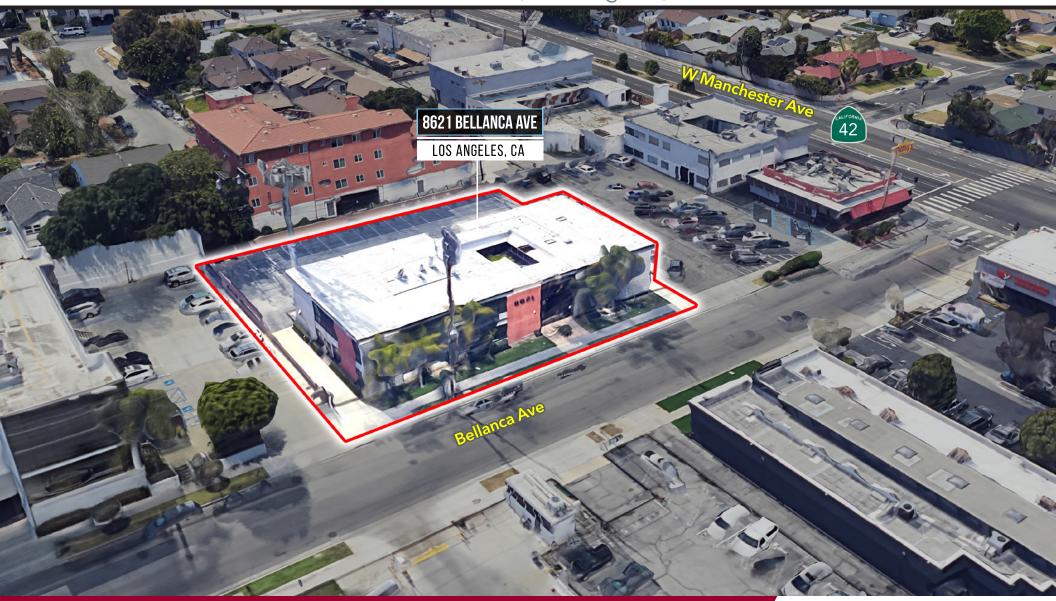


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PROPOSED SBA 504 LOAN STRUCTURE



BUILDING ACQUISITION TENANT IMPROVEMENTS SBA/CDC FEES \$5,600,000 \$0 \$55,000

TOTAL PROJECT COST

SOURCE OF FUNDS		AMOUNT	RATES	MATURITY	COLLATERAL	MONTHLY PAYMENT	ANNUAL PAYMENT
Bank	50%	\$2,800,000	6.25%	25 Years 25 Yr. Amo	Ist Deed rt.	\$18,471	\$221,649
SBA 504 LOAN	40%	\$2,295,000	6.35% Jun '24	25 Years Full Amo	2nd Deed	\$15,282	\$183,379
BORROWER	10%	\$560,000					
TOTAL	100%	\$5,655,000				\$33,752	\$405,028

RATES: Bank: Rate is estimated - will vary depending on lender.

SBA 504: Rate is FIXED at the time of the debenture sale.

FEES: Bank: Vary depending on lender policy.

SBA/CDC: 2.15%* of SBA loan plus legal fees are financed, and therefore included in the SBA loan amount.

MISC: Related costs may be included in the SBA 504 Loan including: Appraisal,

environmental report (if required), and escrow closing costs (including

insurance and legal closing costs).

COLLATERAL: 90% financing generally does not require additional collateral.

BFC will perform a free prequalification for prospective buyers upon receiving complete financial information.

FOR MORE INFORMATION, PLEASE CONTACT:

Lee Kleinman, SVP

(818) 438-0828 / Lee@bfcfunding.com