

### **SALES PRICE REDUCED!**

# FOR SALE/LEASE 1475 S Acoma St, Denver,CO 80223

Price: \$8,500,000 (\$128/SF) \$7,900,000 (\$119/SF)

Building SF: 66,216 SF

For Lease: 10,292 SF to 66,216 SF

Lease Rate: Contact Broker



Patrick Henry Principal | Pat@henrygroupre.com | 303.625.7444 Boston Weir Principal | Boston@henrygroupre.com | 303.327.9753 Parker Beasley Broker Associate | Parker@henrygroupre.com | 303.625.7444







#### **PROPERTY DESCRIPTION**

Henry Group Real Estate is pleased to offer a unique opportunity for an **Owner/User or Investor** to purchase a very well located industrial asset within south central Denver w/ significant income from the Broadway Station Self Storage operation! This impressive property at 1475 S Acoma St offers a **66,216 SF industrial building with 2 units**, perfectly suited for office/warehouse, creative office or flex space. Renovated in 2020, this **well-maintained** facility features **modern upgrades** while preserving its solid 1975 construction. Zoned I-A, UO-2, it provides ample flexibility for a range of industrial uses. With its strategic location and versatile layout, this property presents an exceptional chance for industrial investors seeking a high-potential asset in a strong market.

#### **LOCATION DESCRIPTION**

This property is located in the prime industrial submarket of South Broadway in South Central Denver. It has **easy access to major transportation routes**. South Broadway is one block away along with I-25 access just 5 minutes to the north and South Santa Fe Drive access 1 minute west. The Broadway Station Light Rail stop is also nearby.

#### OFFFRING SUMMARY

1475 S Acoma St, Denver, CO 80223
66,216 SF *
1.35 Acres
10,292 SF - 66,216 SF (Office/Warehouse)
Contact Broker
I-A, UO-2
Dock-High (2) - Drive-In possible
+/- 35 Surface spaces
12' - 14.5'
2,000 AMPs (3-Phase), 480/277V
\$255,929 (\$3.87/SF)
281

<sup>\*</sup> Square footage from most recent building survey



<sup>\*\*</sup> Opportunity to increase through operations/management



### ASSET HIGHLIGHTS + INCOME & EXPENSE SUMMARY

#### **ASSET HIGHLIGHTS**

- 66,216 SF of high-quality office/warehouse space along South Broadway corridor offering a mix of office and warehouse space with move-in ready finishes, multiple loading doors and heavy power.
- 2,000 AMPs (3-Phase), 480/277V power distributed throughout the vacant space.
- Denver infill location with great proximity to South Broadway's retail amenities, South Santa Fe Drive, I-25 & the Broadway Light Rail Station stop.
- Broadway Station Self Storage business utilizes 55% of the building and is operated by 3rd
  Party self-storage management company (Argus Self Storage). The self-storage operations
  are projected to produce ~\$250,000 of Net Income in 2025 with opportunities to increase
  self-storage profits overtime through rent growth and expense reduction.
- Adjacency to I-MX-5 zoning provides opportunity for long-term redevelopment potential to mixed-use/residential.

#### **INCOME & EXPENSE SUMMARY (2025 EST.)**

Self-Storage Gross Revenue	\$400,185
Self-Storage OpEx	(\$143,180)
NET INCOME	\$255,005

#### **PROPERTY UPGRADES**

- New TPO roof (2019)
- · Recently renovated 1st and 2nd floor office space
- 100% sprinkled office and warehouse
- Compressed air lines
- · LED light fixtures
- 100% heated and cooled warehouse (RTU's)
- Multiple RRs w/ two (2) shower rooms and two (2) loading docks



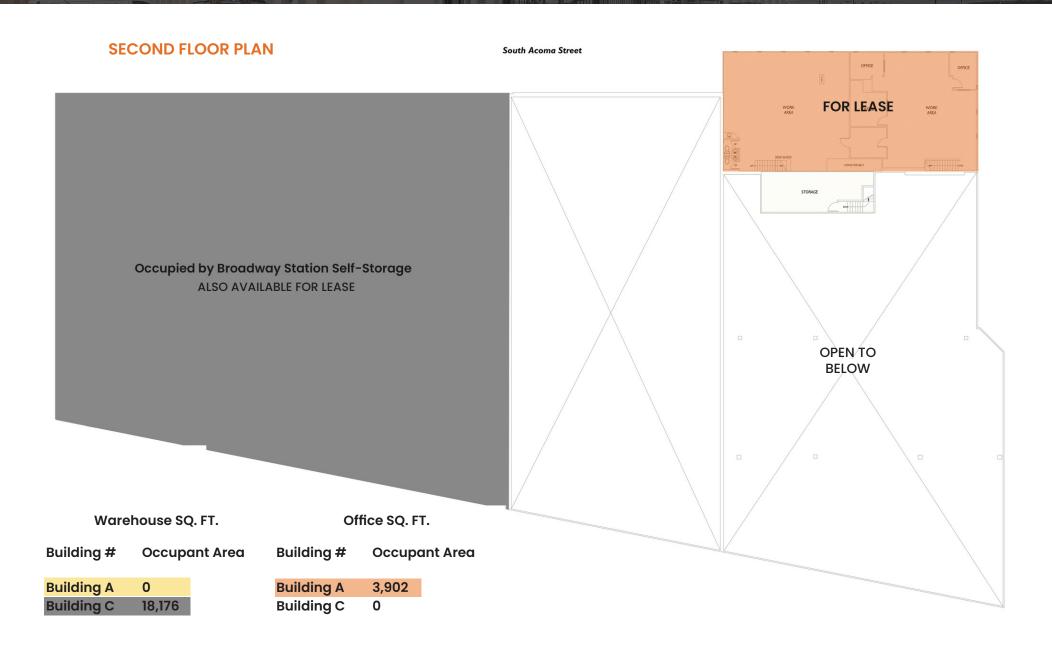




#### **FIRST FLOOR PLAN**



### SECOND FLOOR PLAN























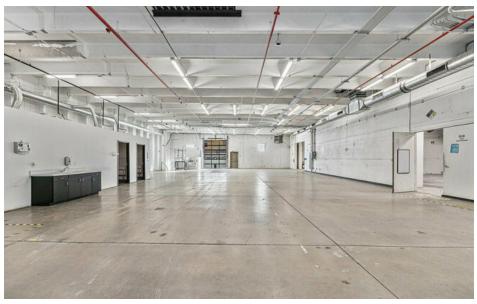










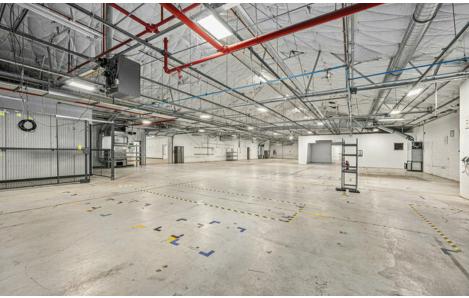




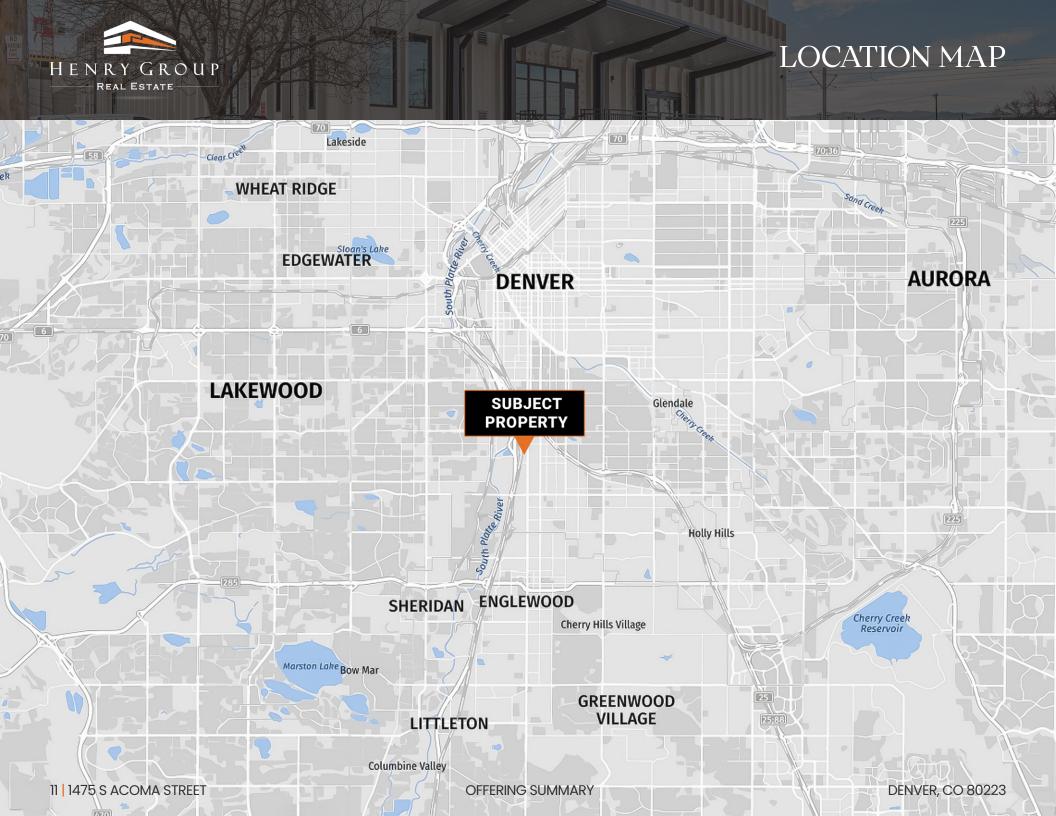










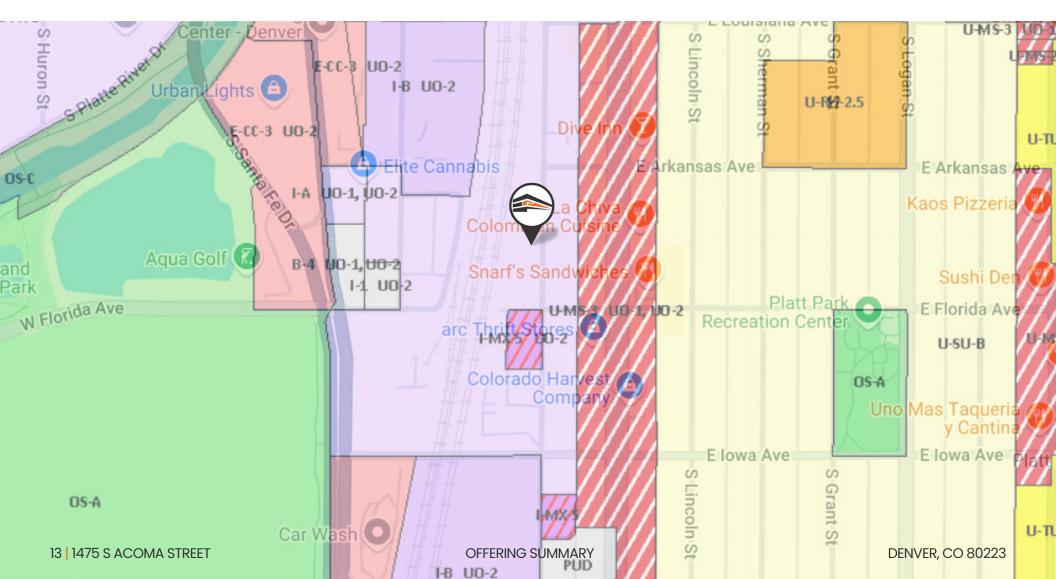






### I-A, UO-2 ZONING

## CLICK HERE DENVER USE CODE





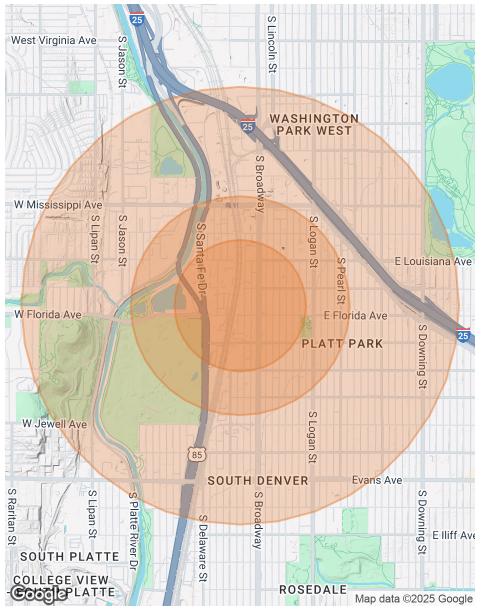
### DEMOGRAPHICS MAP & REPORT



POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total Population	1,671	4,371	16,331
Average Age	35	36	37
Average Age (Male)	36	36	37
Average Age (Female)	35	36	37

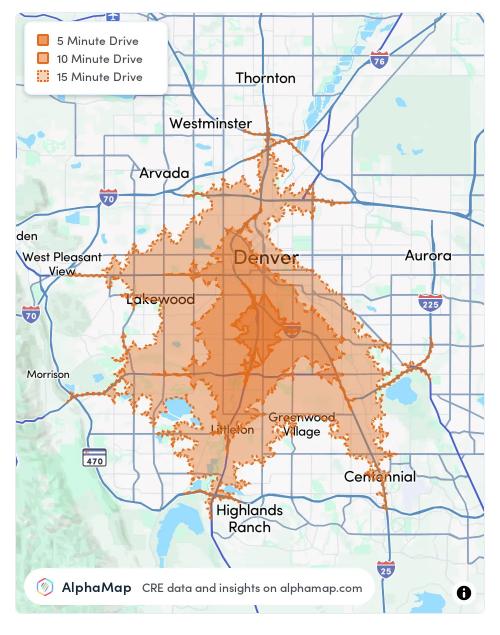
HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
Total Households	869	2,218	7,771
# of Persons per HH	1.9	2	2.1
Average HH Income	\$161,781	\$170,359	\$161,814
Average House Value	\$1,141,136	\$1,088,763	\$942,322

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census



POPULATION	<b>5 MINUTES</b>	10 MINUTES	15 MINUTES
Total Population	8,717	88,005	307,129
Average Age	37	37	39
Average Age (Male)	37	37	38
Average Age (Female)	36	37	39

HOUSEHOLD & INCOME	<b>5 MINUTES</b>	10 MINUTES	<b>15 MINUTES</b>
Total Households	4,358	37,691	135,114
Persons per HH	2	2.3	2.3
Average HH Income	\$166,565	\$117,777	\$119,481
Average House Value	\$1,005,758	\$697,912	\$737,621
Per Capita Income	\$83,282	\$51,207	\$51,948



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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Henry Group LLC d/b/a, Henry Group Real Estate in compliance with all applicable fair housing and equal opportunity laws.

