

NIL HOSPITALITY GROUP LLC
Statement of Revenue & Expenses -Tax Basis
January through December 2022

	Jan - Dec 22	% of Income
Ordinary Income/Expense		
Income		
Room income-taxable	794,775.65	91.4%
Room income-non taxable	32,298.72	3.7%
Occupancy tax collected	135,339.06	15.6%
Occupancy tax paid	(135,339.06)	(15.6)%
Occupancy tax discount credit	1,353.38	0.2%
Misc Busi Income		
Rebate Income	409.28	0.0%
Misc Income	2,867.49	0.3%
Meeting Room	250.00	0.0%
Fax Charge	14.00	0.0%
Gift shop	3,923.00	0.5%
Sales tax collected	323.65	0.0%
Sales tax paid	(323.65)	(0.0)%
Sales tax discount	1.62	0.0%
Total Misc Busi Income	7,465.39	0.9%
Business Income		
Chargeback	(3,258.11)	(0.4)%
Business Income - Other	36,493.31	4.2%
Total Business Income	33,235.20	3.8%
Total Income	869,128.34	100.0%
Gross Profit	869,128.34	100.0%
Expense		
Administrative exp		
Business services	44,700.00	5.1%
Advertising & promotion	1,092.40	0.1%
Computer and Internet Expenses	1,934.60	0.2%
Dues & subscriptions	95.00	0.0%
Office expense	2,181.24	0.3%
Postage & delivery	38.76	0.0%
Meal & Ent	997.92	0.1%
Total Administrative exp	51,039.92	5.9%
Auto & truck		
DMV	70.60	0.0%
Gas & oil	685.98	0.1%
Insurance	3,373.00	0.4%
Maintenance	0.00	0.0%
Total Auto & truck	4,129.58	0.5%
Bank & CCards Charges		
Bank service charge	63.50	0.0%
Credit card charges	24,628.49	2.8%
Total Bank & CCards Charges	24,691.99	2.8%
Communications		

NIL HOSPITALITY GROUP LLC
Statement of Revenue & Expenses -Tax Basis
January through December 2022

	<u>Jan - Dec 22</u>	<u>% of Income</u>
Cable & Internet	22,790.08	2.6%
Total Communications	22,790.08	2.6%
Contract labor		
Outside services	800.00	0.1%
Total Contract labor	800.00	0.1%
Depreciation and amortization		
Amortization	9,367.00	1.1%
Depreciation	122,263.00	14.1%
Total Depreciation and amortization	131,630.00	15.1%
Food and beverage		
Breakfast exp	31,551.48	3.6%
Total Food and beverage	31,551.48	3.6%
Insurance		
Liability	36,038.40	4.1%
Life	669.51	0.1%
Work comp	1,617.00	0.2%
Total Insurance	38,324.91	4.4%
Interest Expense		
Loan interest	185,678.06	21.4%
Total Interest Expense	185,678.06	21.4%
Payroll		
Payroll fees	559.70	0.1%
Payroll taxes	20,585.00	2.4%
Wages		
General	228,881.89	26.3%
Officer	24,000.00	2.8%
Total Wages	252,881.89	29.1%
Total Payroll	274,026.59	31.5%
Payroll Expenses	0.00	0.0%
Professional Fees		
Accounting	11,950.00	1.4%
Legal Fees	167.15	0.0%
Total Professional Fees	12,117.15	1.4%
Repairs & maintenance		
Painting exp	1,525.26	0.2%
Elevator	9,358.70	1.1%
General	4,623.75	0.5%
Landscaping	3,050.00	0.4%
Pest control	3,609.96	0.4%
Pool service	1,702.25	0.2%

NIL HOSPITALITY GROUP LLC
Statement of Revenue & Expenses -Tax Basis
January through December 2022

	<u>Jan - Dec 22</u>	<u>% of Income</u>
Security	2,116.14	0.2%
Total Repairs & maintenance	25,986.06	3.0%
Royalty & commission		
Marketing exp	12,651.61	1.5%
Commissions	18,000.35	2.1%
Franchise fees	133,053.85	15.3%
Total Royalty & commission	163,705.81	18.8%
Supplies		
Room	9,058.13	1.0%
General	4,593.82	0.5%
Laundry & linen	4,169.28	0.5%
Total Supplies	17,821.23	2.1%
Taxes, licenses & permits		
Licenses & permits	892.89	0.1%
Property	42,932.52	4.9%
Total Taxes, licenses & permits	43,825.41	5.0%
Uniforms	1,592.68	0.2%
Utilities		
Electric/gas	25,192.65	2.9%
Water/sewer	44,501.15	5.1%
Total Utilities	69,693.80	8.0%
Total Expense	1,099,404.75	126.5%
Net Ordinary Income	(230,276.41)	(26.5)%
Other Income/Expense		
Other Income		
Interest income	0.30	0.0%
Other income		
2nd PPP Loan Forgiven	60,812.00	7.0%
Total Other income	60,812.00	7.0%
Self Charged Interest Income	5,717.06	0.7%
Total Other Income	66,529.36	7.7%
Net Other Income	66,529.36	7.7%
Net Income	(163,747.05)	(18.8)%