

Matt Leonard, Partner 602.369.7127 mleonard@levrose.com

**Jeff Tricco**, Vice President 480.772.6939 jtricco@levrose.com

**Dawn Werley**, Advisor 847.767.0351 dwerley@levrose.com





#### OFFERING DETAILS

PROPERTY TYPE Medical Office

**SALE PRICE** \$3,515,838 (\$248.36/SF)

**LOT SIZE** ±9,336 SF

**BUILDING SIZE** ±14,156 SF

**ZONING** PAD

**PARCEL NO.** 302-27-940

#### PROPERTY HIGHLIGHTS

- Investment Opportunity
- Fully Leased to Single Tenants on First and Second Floor
- Medical Office Space
- Elevator
- Ample Parking
- 7% Cap Rate
- 1st Floor Tenant: 7-Year MG Lease
- 2nd Floor Tenant: 5-Year NNN Lease

This information has been secured from sources believed to be reliable, but no representations or warranties are made, expressed or implied, as to the accuracy of the information. References to square footage are approximate. Buyer and tenant must verify the information and bears all risk for any inaccuracies. All quoted prices are subject to change without notice.











#### **ACTION BEHAVIOR CENTER**

The 1st Floor Tenant is Action Behavior Centers (ABC). Tenant has locations in six states - approx. 30 Locations in Metro-Phoenix. Location details on their website; please click link below.

ABC is currently constructing their Tenant Improvements (funded by Tenant), and are scheduled to open late February 2025 (best current estimate).

Rent Commencement begins once Tenant opens for Business. 7-year Modified Gross Lease.



#### LASER VASCULAR CENTER

The 2nd Floor Tenant is Laser Vascular Center (LVC), and the URL can be accessed in the link below.

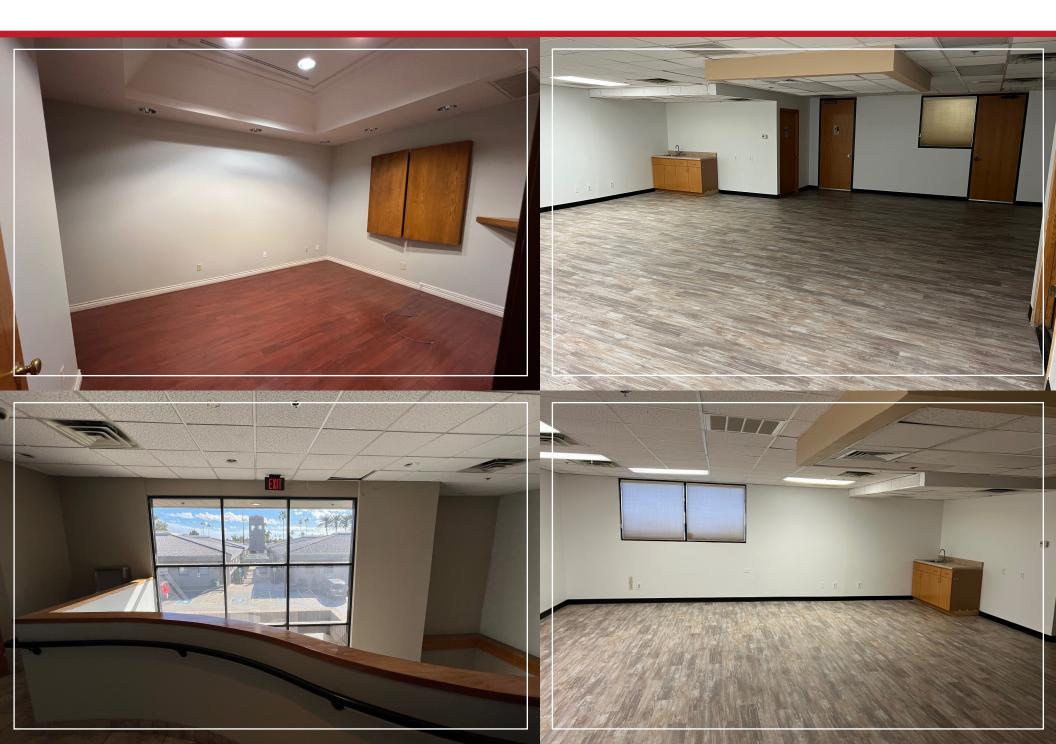
LVC has multiple locations across Metro-Phoenix and has been in Business approx. 14 years. 5-Year NNN Lease, which commenced 8-1-2024 and ends 7-31-2029.





# INTERIOR PHOTOS

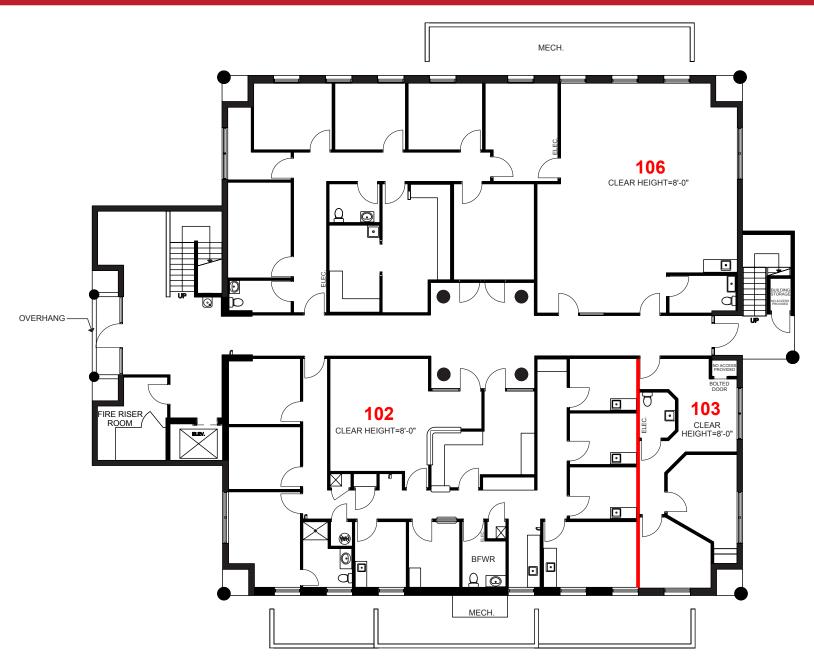




# FLOORPLAN - 1ST FLOOR







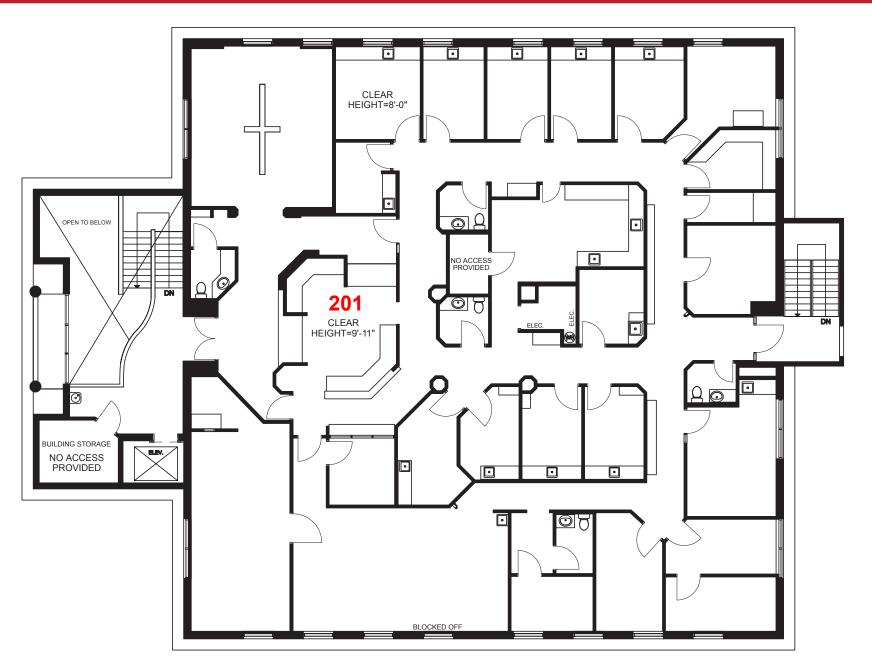




### FLOORPLAN - 2ND FLOOR











# **AERIAL OVERVIEW**



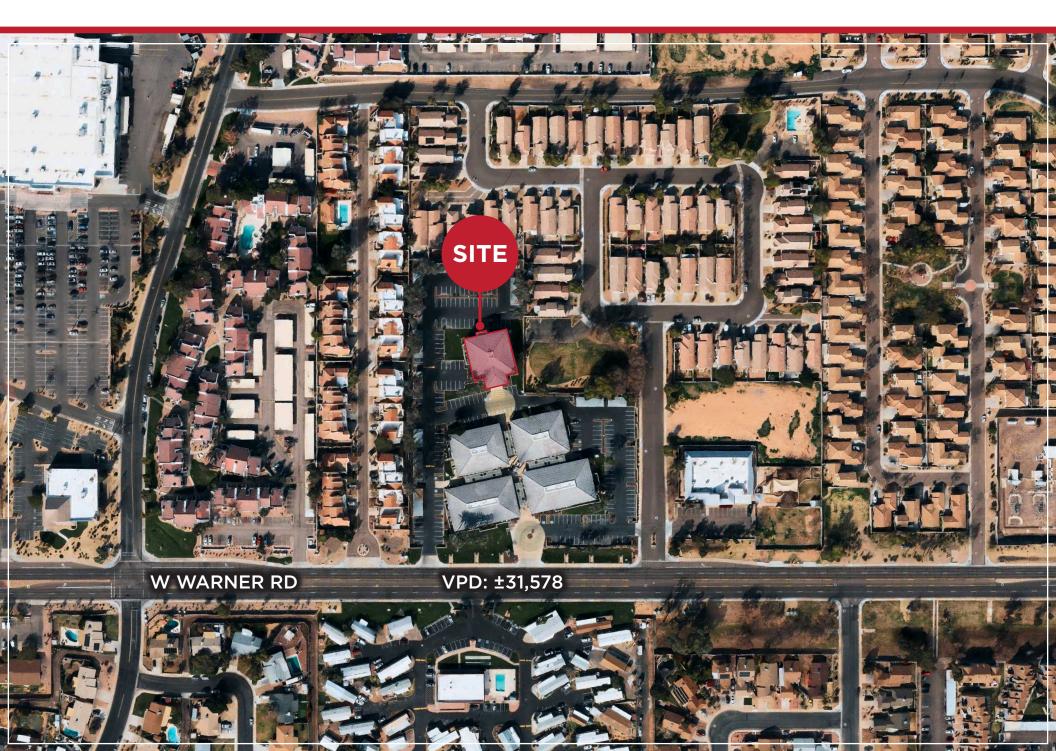




# **AERIAL OVERVIEW**







# **DEMOGRAPHICS**

or or or	POPULATION			
	1 MILE	3 MILES	5 MILES	
2023	19,886	144,990	379,741	
2028	20,063	145,578	382,770	

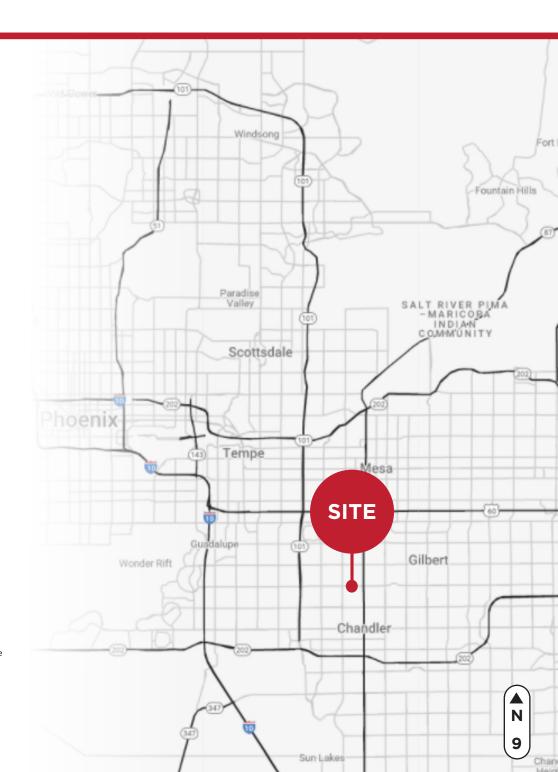
	HOUSEHOLDS			
W	1 MILE	3 MILES	5 MILES	
2023	8,032	55,104	143,205	
HH GROWTH 2023-2028:	0.2%	0.1%	0.2%	

(4)	AVERAGE HOUSEHOLD INCOME			
	1 MILE	3 MILES	5 MILES	
2023	\$79,407	\$95,707	\$100,141	

This information has been secured from sources believed to be reliable, but no representations or warranties are made, expressed or implied, as to the accuracy of the information. References to square footage are approximate. Buyer and tenant must verify the information and bears all risk for any inaccuracies. All quoted prices are subject to change without notice.







#### CHANDLER CITY OVERVIEW







# 276K + TOTAL POPULATION



#### **EXPANDING POPULATION**

Chandler, Arizona is the 4th largest city in the state and spans over 65 miles. Chandler has consistently been one of the fastest growing cities in the United States since the 1990s. There are over 100,000 households currently and the city has approved various multi and single family developments to continue to accommodate to its growing population.

#### **EMPLOYMENT AND RECREATION**

Chandler's leading employers include Intel, Wells Fargo Bank, Chandler Unified School District, Bank of America, and Dignity Health which provide over 28,000 jobs to the city combined. Recreation in Chandler provides its residents and visitors with plenty of options of entertainment that include hiking, biking, horse back riding, golfing, dining, shopping, and more. Downtown Chandler hosts a number of annual events that range from bar crawls to weekly farmers market, ensuring there are activities for people of all ages.

