

Industrial Mini Warehouse (Sale/Lease)

65700 Gratiot Avenue, Lenox Twp, MI 48050



INDUSTRIAL WAREHOUSE OR DISTRIBUTION CENT.



12,538 +/- SF 2 +/- ACRES



BUILT 1978 623 FT. FRONTAGE



Simon Jonna Executive Vice President 248 226 1610 simon@jonnagroup.com Byron Kalia Senior Associate 586 484 9769 Byron@jonnagroup.com





Table Of Contents

03 INVESTMENT OVERVIEW

09 REGIONAL & LOCAL OVERVIEW

12 AGENT REPRESENTATION







OFFERING OVERVIEW

Sale or Lease

Sale Price	\$1,400,000		
Lease Rate	Negotiable		
Building Size	12,538 +/- Square Feet		
Lot Size	2 Acres		
Year Built / Remodeled	1979		
Type of Ownership	Fee Simple		
Property Type	Industrial/Warehouse		
Parking	30 +/- Surface Spaces		
Frontage	623 Ft. on Gratiot Avenue		
Occupancy	Vacant		
Real Estate Taxes	\$16,077 (2024)		
Parcel ID	19-06-12-300-008		
·	·		

- ✓ VALUE-ADD OPPORTUNITY FOR INVESTORS SEEKING A STRATEGIC LOCATION IN LENOX TWP, MI
- ✓ SUITABLE FOR AUTO REPAIR, CONTRACTOR, DISTRIBUTION, WAREHOUSE, ETC....
- ✓ MOTIVATED SELLER OPEN TO LAND CONTRACTS/LEASE WITH OFFER TO PURCHASE
- ✓ CONVENIENT ACCESS TO MAJOR ROADWAYS & COMMERCIALLY DENSE INTERSECTIONS (GRATIOT AVENUE & 31 MILE RD)
- √ \$94K+ AVG. HOUSEHOLD INCOME IN 5-MILE RADIUS
- ✓ APPROXIMATELY 40 MILES NORTH OF DETROIT, MICHIGAN'S LARGEST CITY
- ✓ BRANDS IN THE AREA: LITTLE CAESARS, T-MOBILE, KROGER, JIMMY JOHN'S, H&R BLOCK, BURGER KING, DOLLAR GENERAL, RITE AID, CRICKET, TRUE VALUE, VERIZON, CVS, O'REILLY AUTO PARTS, AT&T, TROPICAL SMOOTHIE CAFE, DOLLAR TREE, SUBWAY, GREAT CLIPS AND ANYTIME FITNESS



PROPERTY OUTLINE

















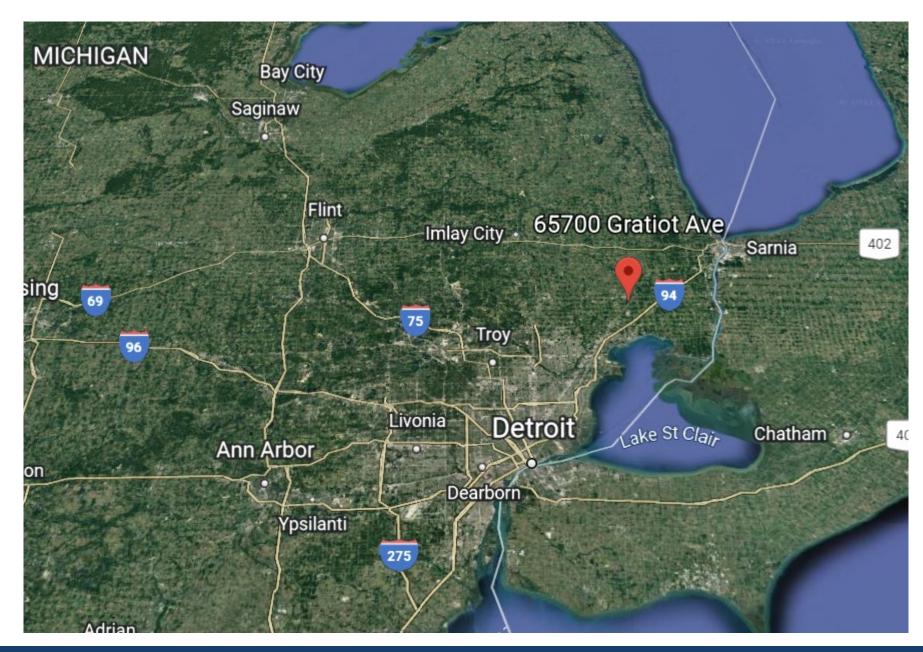






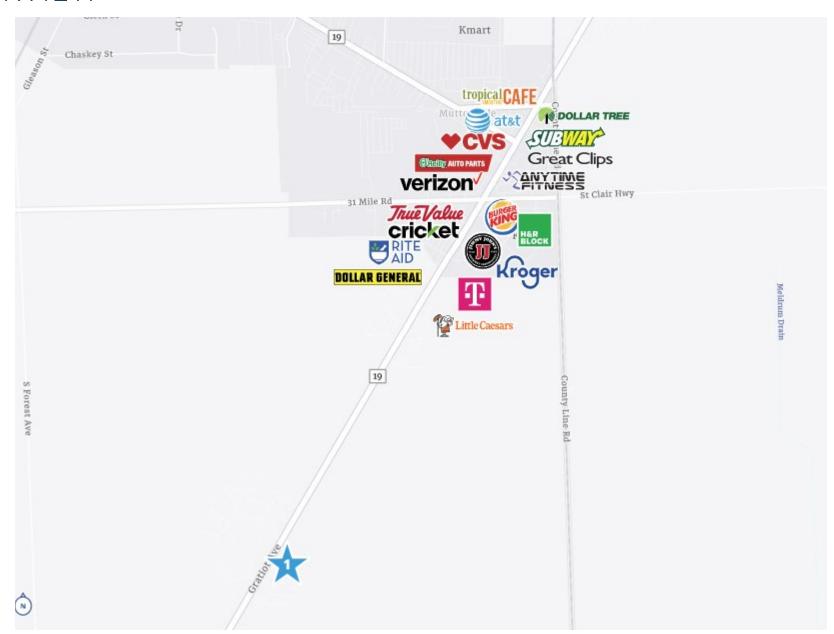


REGIONAL OVERVIEW





LOCAL OVERVIEW





LOCATIONDEMOGRAPHICS

	1-Mile Radius	3-Mile Radius	5-Mile Radius
Total Population	492	8,527	22,822
Total Households	206	3,511	8,121
Total Family Households	134	2,284	5,641
Average Household Size	2.38	2.36	2.62
Median Age	46.2	44.1	39.6
Population Age 25+	370	6,229	15,994
Average Household Income	\$96,388	\$97,414	\$94,154
Total Businesses	135	403	627
Total Daytime Population	1,559	8,658	18,597
Daytime Population: Workers	1,293	4,129	7,053
Daytime Population: Residents	266	4,529	11,544

IN 5-MILE RADIUS

POPULATION

22k+

AVERAGE HOUSEHOLD INCOME

\$94k+

TOTAL HOUSEHOLDS

8k+









Simon Jonna Executive Vice President 248 226 1610 simon@jonnagroup.com Byron Kalia Senior Associate 586 484 9769 Byron@jonnagroup.com

Jonna Group

• 401 S Old Woodward Avenue Suite 425 Birmingham, MI

48009 •

jonnagroup.com

colliers.com/detroit



DISCLAIMER: This Market Pricing Analysis contains select information pertaining to the business and affairs of 65700 Gratiot Ave – Lenox Twp, MI and has been prepared by Colliers International. This Market Pricing Analysis may not be all-inclusive or contain all of the information a prospective purchaser may desire. The information contained in this Offering Memorandum is confidential and furnished solely for the purpose of a review by a prospective purchaser of the Property. It is not to be used for any other purpose or made available to any other person without the written consent of Seller or Colliers International. The material is based in part upon information supplied by the Seller and in part upon financial information obtained by Colliers International from sources it deems reliable. Owner, nor their officers, employees, Colliers International or agents makes any representation or warranty, express or implied, as to the accuracy or completeness or this Offering Memorandum or any of its contents and no legal liability is assumed or shall be implied with respect thereto. Prospective purchasers should make their own projections and form their own conclusions without reliance upon the material contained herein and conduct their own due diligence.

By acknowledging your receipt of this Offering Memorandum from Colliers International, you agree:

- 1) The Offering Memorandum and its contents are confidential;
- 2) You will hold it and treat it in the strictest of confidence
- 3) You will not, directly or indirectly, disclose or permit anyone else to disclose this Offering Memorandum or its contents in any fashion or manner detrimental to the interest of the Seller; and
- 4) You understand and agree that any financial analysis uses industry standard assumptions and actual financial returns may vary.

Owner and Colliers International expressly reserve the right, at their sole discretion, to reject any and all expressions of interest or offers to purchase the Property and to terminate discussions with any person or entity reviewing this Offering Memorandum or making an offer to purchase the Property unless and until a written agreement for the purchase and sale of the Property has been fully executed and delivered.

If you wish not to pursue negotiations leading to the acquisition of the Property or in the future you discontinue such negotiations, then you agree to purge all materials relating to this Property including this Offering Memorandum.

A prospective purchaser's sole and exclusive rights with respect to this prospective transaction, the Property, or information provided herein or in connection with the sale of the Property shall be limited to those expressly provided in an executed Purchase Agreement and shall be subject to the terms thereof. In no event shall a prospective purchaser have any other claims against Seller or Colliers International or any of their affiliates or any of their respective officers, Directors, shareholders, owners, employees, or agents for any damages, liability, or causes of action relating to this solicitation process or the marketing or sale of the Property. This Offering Memorandum shall not be deemed to represent the state of affairs of the Property or constitute an indication that there has been no change in the state of affairs of the Property since the date of this Offering Memorandum