

# Incentives

## Property Tax

- The City has recently finalized the establishment of a Community Reinvestment Area (CRA , formerly known as an RDA), which creates a property tax increment reimbursement standard for parcel 04-062-0054. According to the CRA, businesses that bring in a large amount of jobs and taxes could be reimbursed a large portion of their property tax for up to 10 years, as approved by the RDA. The City, functioning as an RDA would need to initiate this reimbursement through a separate agreement, once businesses are constructed and the property taxes are assessed by Cache County. The future businesses located on Parcel 04-062-0054 will be eligible for the maximum allowable increment reimbursement allowed by the CRA.

## Subdivision Fees

- The City could waive a certain percentage of the developmental fees, depending on the type of business that is constructed on parcel 04-062-0054.

## Engineering Fees for 2850N and the

- The City will cover all Engineering Fees for the subdivision design and construction drawings.

## Building Permit

- The City could pay a large portion of the building permit fees associated with the business construction on parcel 04-062-0054 (not to exceed \$20,000)

## Building Plan Check Fees

- The City could pay for a large portion of the check fees associated with the building construction, depending on the type of business that is constructed on parcel 04-062-0054.

## Impact Fees

- A large portion of each of the impact fees. The owner will still need to pay the Logan Wastewater Treatment Impact Fee.

## Water Meter Fee

- The water meter fee associated with any additional water meter fees will be waived.

**Monthly Water Use Fee**

- The City may cover up to the first two years of monthly water use fees (up to 100,000 gallons/month), depending on the type of business.

**Monthly Stormwater Use Fee**

- The City may cover up the first two years of monthly stormwater use fees.

**Expedited Approval Process.**

- **Construction Process:** The City shall expedite the review and approval process for all building, development, and construction permits.

**TOTAL APPROXIMATE INCENTIVE VALUE: \$972,500.**