

# 1120 S. RACKHAM

MERIDIAN, ID 83642



**CBRE**

INVESTMENT PROPERTIES — PRIVATE CAPITAL PARTNERS

# 1120|S.RACKHAM

MERIDIAN, ID 83642

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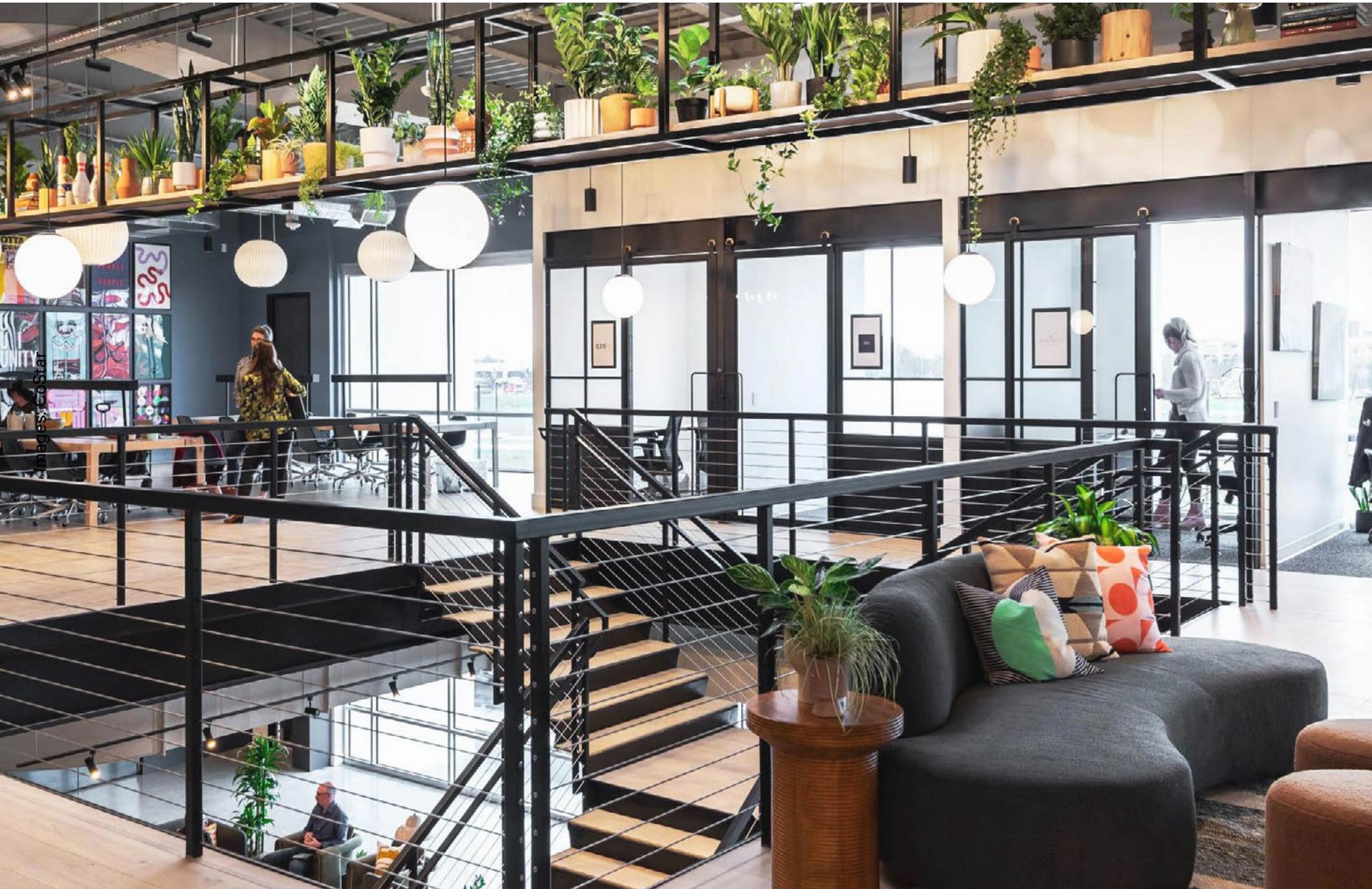
## DEBT + STRUCTURED FINANCE

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 Click sections to go directly to the overviews.



# INVESTMENT-04

OVERVIEW





# 1120|S.RACKHAM

MERIDIAN, ID 83642

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ASKING PRICE  
\$20,444,000

CAP RATE  
7.25%

YEAR 1 BONUS DEPRECIATION  
\$4,283,174

NOI  
\$1,482,173

PROPERTY SIZE  
± 73,080 SF – Building  
± 5.02 ACRES – Land

BUILDING CLASS  
Class A

YEAR BUILT  
2021

VISIBILITY  
Excellent exposure  
from Interstate 84

ANCHOR TENANT  
Kiln  
Occupies 2nd & 3rd floors

WALT  
±5.9 years  
Kiln run through April-33

INCOME PROFILE  
Long-term  
Stable cash flow

OCCUPANCY  
100%  
3 Tenants

PROPERTY WEBSITE  
[www.pcplistings.com/listings/1120SRackham/](http://www.pcplistings.com/listings/1120SRackham/)

## HIGH-IMAGE OPPORTUNITY WITH HIGH-VISIBILITY

- Institutional-quality Class A construction in a high-visibility location.
- Offered well below replacement cost.
- Strong tenant covenants and long lease terms through 2033.
- Positioned in a high-growth demographic and economic corridor.
- Rent premium over Class B creates income uplift potential.
- Minimal near-term CapEx due to recent completion.

## STRONG ECONOMIC MARKET WITH TENANT BASE

Meridian is one of Idaho's fastest-growing cities, with strong market fundamentals driving robust demand for Class A office space.

**±139,740 (July 2024)**

### MERIDIAN POPULATION

Growth up **18.6% since 2020**, growing at ±3.3% annually.

**85%**

### ADA COUNTY GROWTH FROM 2000–2024

Meridian accounts for 25.6% of the county's population.

**±\$142,982**

### AVERAGE HOUSEHOLD INCOME

With ±2.6 occupants per household.

**BONUS DEPRECIATION ADVANTAGE** — Given the new tax legislation passed July 2025, new ownership has the opportunity to accelerate the depreciation deduction in the first year of ownership, which would provide significant upfront tax savings and improve cash flow. CBRE's Cost Segregation Analysis estimates that such Year 1 deduction could total as much as ±\$4,283,174 million with this acquisition.





## MERIDIAN OFFICE MARKET RESILIENCY

Meridian stands out as a resilient office market, supported by population growth, business-friendly environment, and strong tenant demand.

7.7%

### MERIDIAN VACANCY RATES

Remained 140 basis points below prior-year levels, underscoring competitive market conditions.

\$23.47 /sf fsg

### AVERAGE ASKING RENTS

Direct asking rents remained largely stable in Q4 2025. Class A direct asking rents averaged \$25.93 FSG per sq. ft, down 0.8% (\$0.20) from the same period last year.

Limited new supply and steady absorption contrast sharply with negative absorption trends in major U.S. metros.

## STRATEGIC LOCATION, ECONOMIC DRIVERS – TECH AND HEALTHCARE

**TECHNOLOGY GROWTH** — Boise is emerging as a tech hub, attracting startups and remote workers seeking quality of life and affordability.

**MICRON EXPANSION** — Micron's multi-billion-dollar semiconductor investments bring high-paying jobs and spur demand for office space for R&D and corporate functions.

**HEALTHCARE & PROFESSIONAL SERVICES**  
— Rapid population growth supports healthcare systems and professional firms, increasing office requirements.

**FLEX & HYBRID WORK** — Lifestyle appeal drives coworking demand, benefiting operators like Kiln.



1120 S. RACKHAM



Map not to scale.

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MERIDIAN, PRESENTS A  
COMPELLING BLEND OF  
GROWTH, OPPORTUNITY,  
AND AN EXCEPTIONAL  
QUALITY OF LIFE.

Meridian is a vibrant and rapidly growing city that beautifully blends urban amenities with Idaho's natural charm. As the second most populous city in Ada County and Idaho, Meridian boasts a thriving community with a median age of 37 and the 2025 average household income of \$142,982. The city's population continues to expand, with a ±4.17% increase between 2022 and 2023, making it an attractive location for families and businesses alike.

Source: CBRE Research



Map not to scale.

10

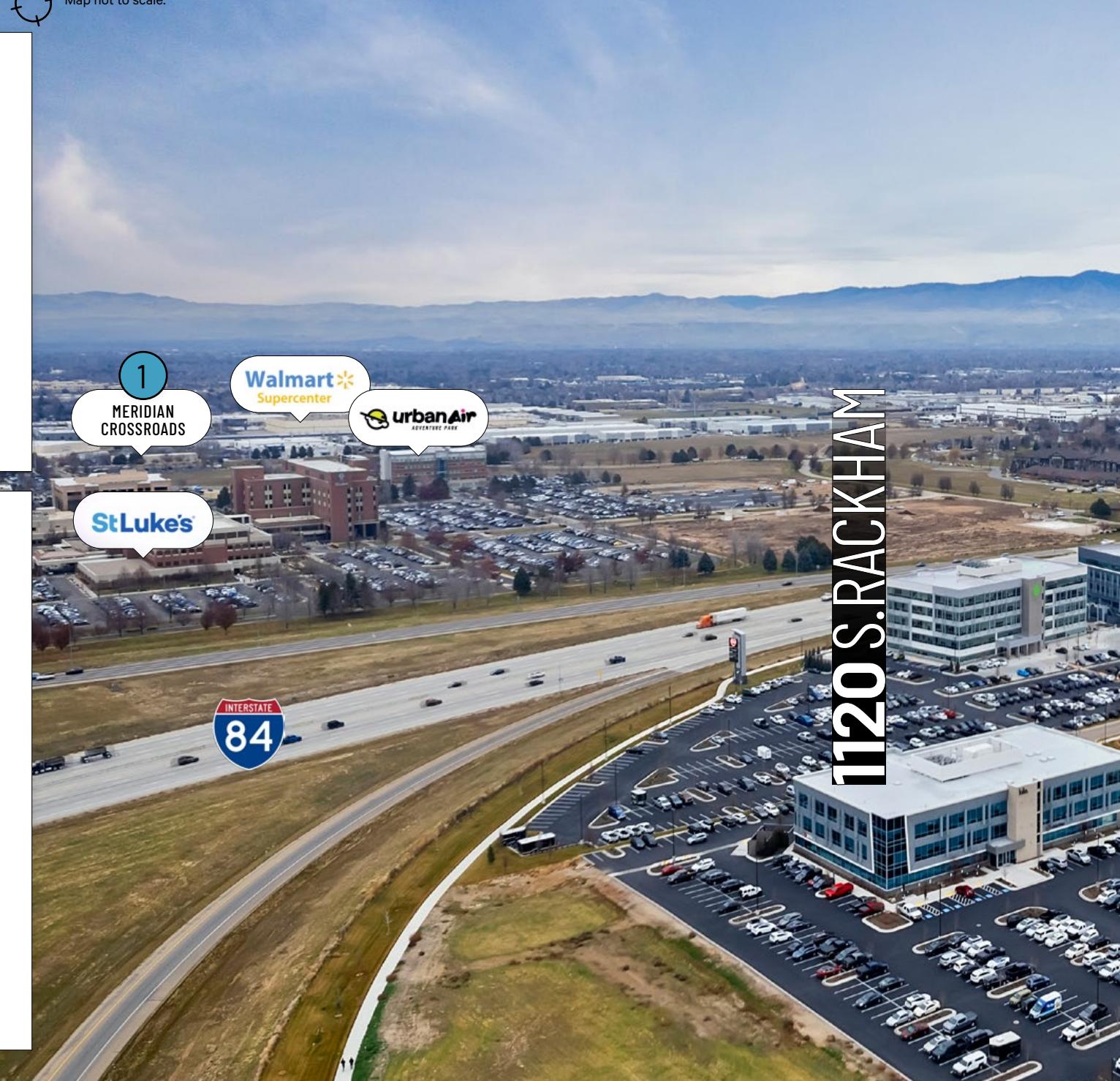
## 1 MERIDIAN CROSSROADS

car  $\pm 4.3$  miles /  $\pm 11$  minutes



## 2 BOISE TOWNE SQUARE

car  $\pm 5.3$  miles /  $\pm 16$  minutes





# PROPERTY-12

## OVERVIEW





**ADDRESS**  
1120 S Rackham  
Meridian, ID 83642

**APN**  
R7319430300  
R7319430200

**LAND USE**  
CG, Commercial General  
& Service Commercial  
– City of Meridian

**ZONING**  
General Commercial

**LAND SIZE**  
± 5.02 ACRES

**BUILDING SIZE**  
±73,080 SF

**NO. OF BUILDINGS**  
one / 1

**YEAR BUILT**  
2021

**STORIES**  
three / 3

**PARKING**  
201 surface spaces incl. 6 ADA  
Bike racks available at building entrance

## PROPERTY DESCRIPTION

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<b>GROUNDS</b>	Small trees and well-manicured shrubs surround the building, entrance and parking areas
<b>FOUNDATION</b>	Poured concrete slab on grade
<b>STRUCTURE</b>	Steel frame, glass and concrete masonry
<b>ROOFING SYSTEM</b>	Flat roof
<b>EXTERIOR IMPROVEMENTS</b>	Painted concrete panels and outlines over a glass curtain system. Metal-framed tinted glass windows and doors. Building top signage opportunity available as well as monument signage at the northwest corner of the property which is highly visible from both I-84 and S. Eagle Rd.
<b>INTERIOR IMPROVEMENTS</b>	Modern and creative office improvements providing for studio and event space, private offices, meeting rooms, media conference rooms and dedicated resident office space. The property offers countless amenities including cleaning and mailing services, a fitness room, marketplace and community lounge/atrium, all while offering mountain views.
<b>ELECTRICAL/POWER SYSTEM</b>	Adequate power for commercial and office uses
<b>HVAC SYSTEM</b>	Packaged rooftop units
<b>LIFE SAFETY/FIRE PROTECTION</b>	Standard, up-to-code life safety and protection
<b>UTILITIES PROVIDERS</b>	<b>Gas</b> Intermountain Gas <b>Electric</b> Idaho power <b>Water</b> Veolia <b>Waste Services</b> Republic services <b>Telecommunications</b> TDS Fiber, AT&T, Xfinity + various providers



INVESTMENT  
WINDRIDER  
CROSS COUNTRY  
VENTIVE  
SMOKY MTN PIZZA

CAPITAL 360  
INSTITUTE  
MORTGAGE  
AEROTEK  
VISUAL CONCEPTS

ARCTIC ICE  
PARADIGM  
TEACH FOR  
MARK MONITOR  
GUARANTEED RATE  
THE VALIORS

OUTPOST X  
MORTGAGE  
AMERICA  
EMERALD ISLE  
APEX CONNECTION

PROCORE  
TEACHER  
APEX CONNECTION



## SITE MAP



**SITE ACCESS** The property is accessible via 4 egress/ingress points, one ① off S. Silver Ash Way and ② ③ S. Rackham Way



1120 S. RACKHAM

## FLOOR PLANS

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FLOOR

1

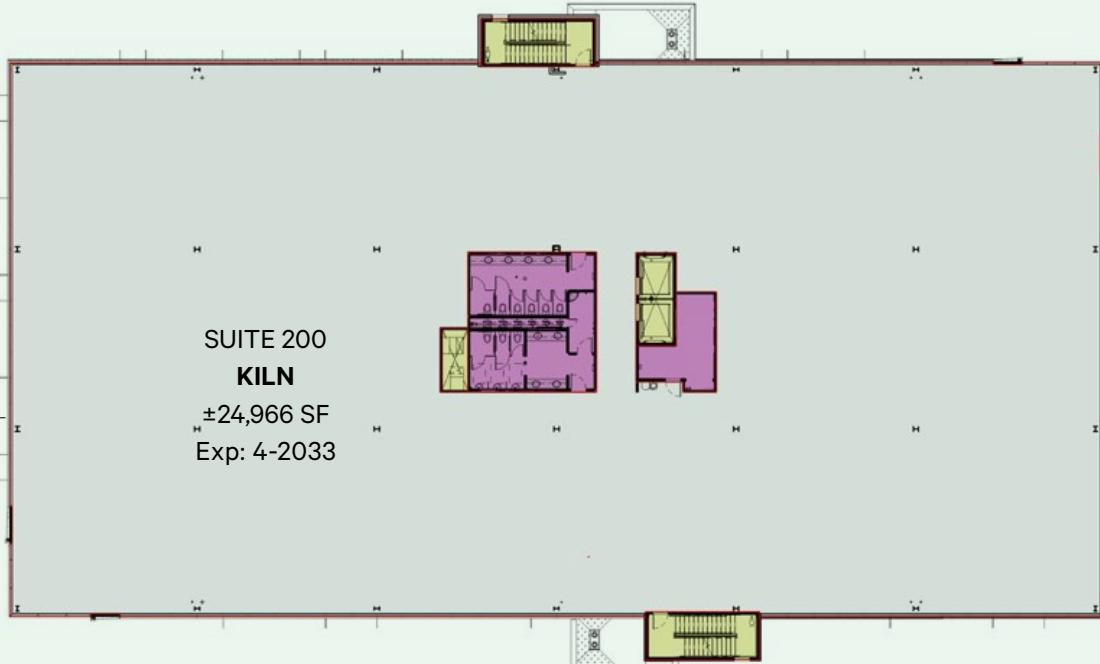


Lease Expiration

2027	2028	2029	2030+	Vacant
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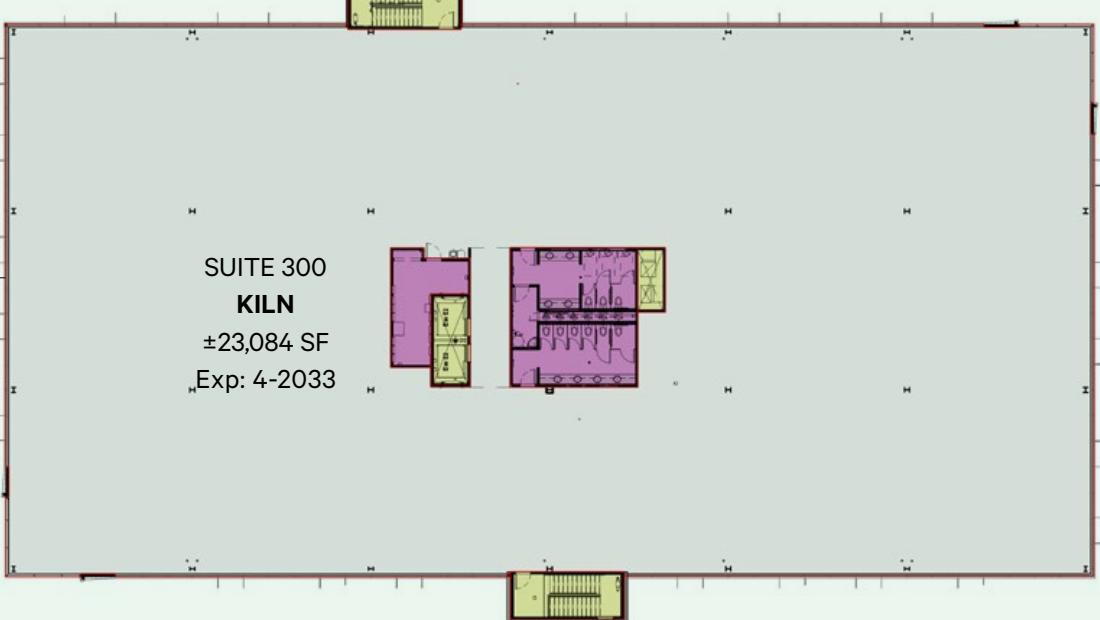
**FLOOR**

**2**



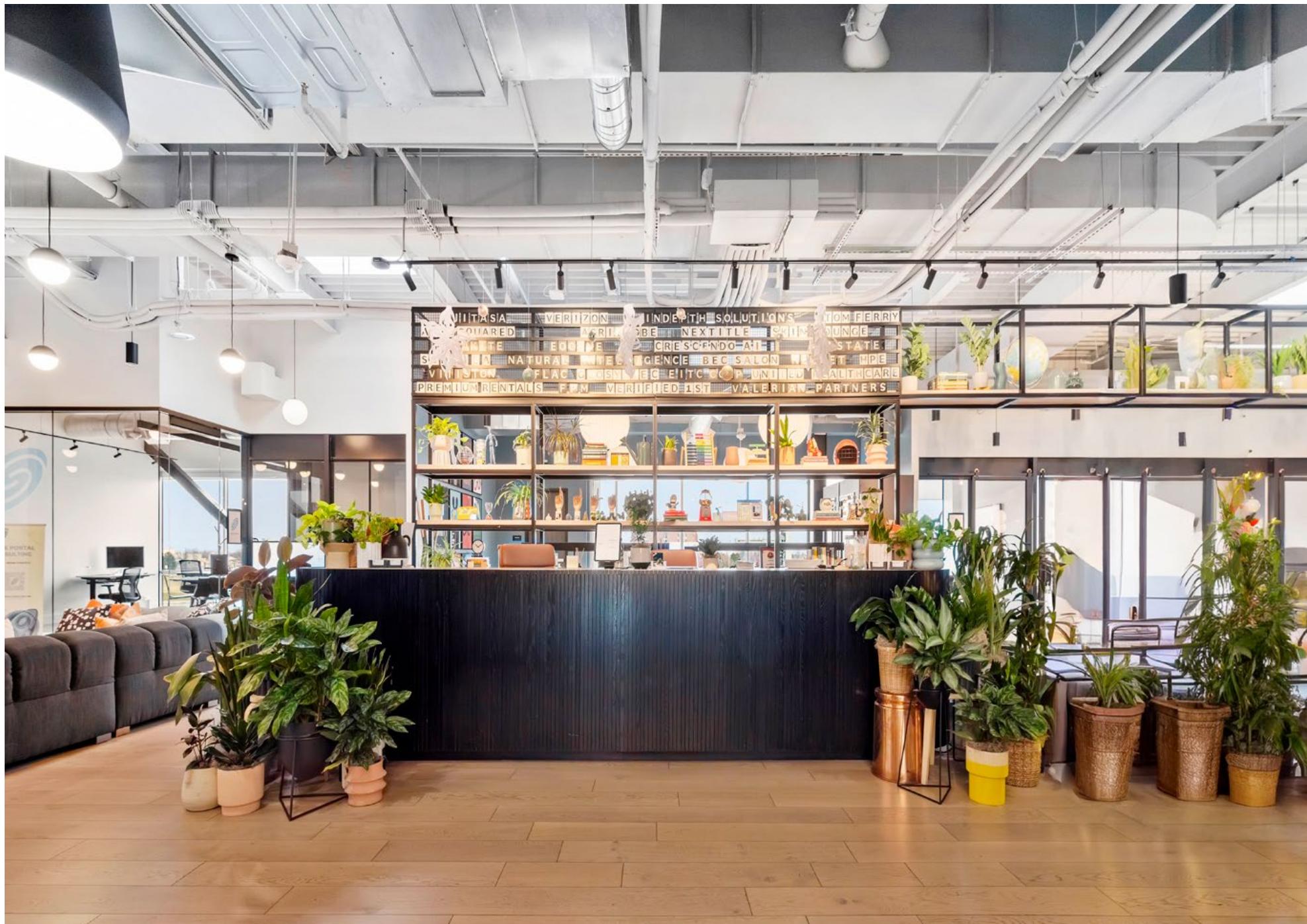
**FLOOR**

**3**

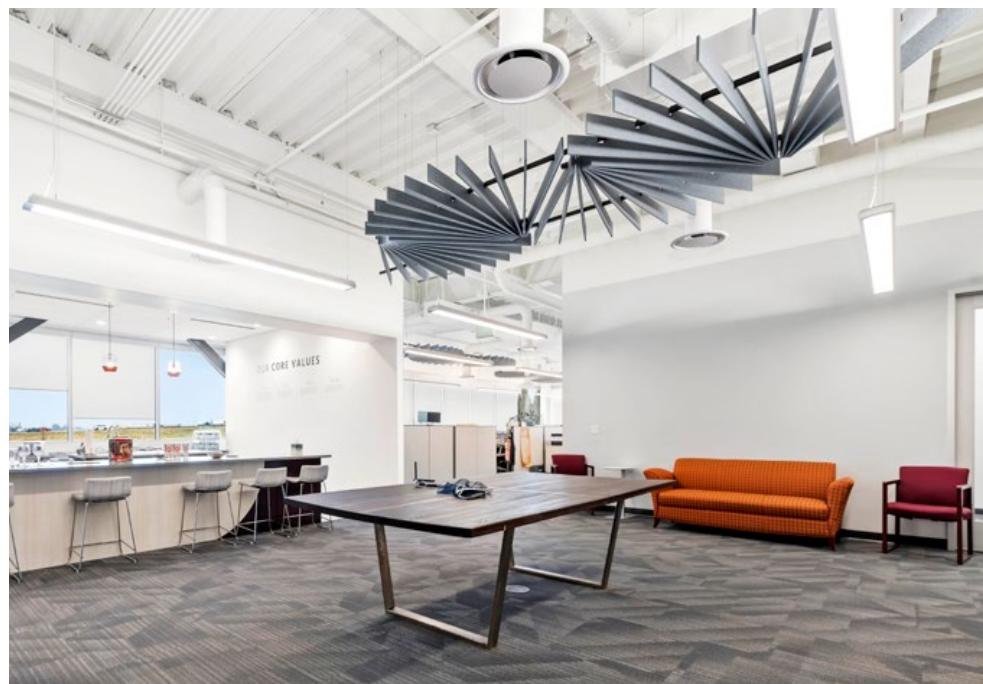


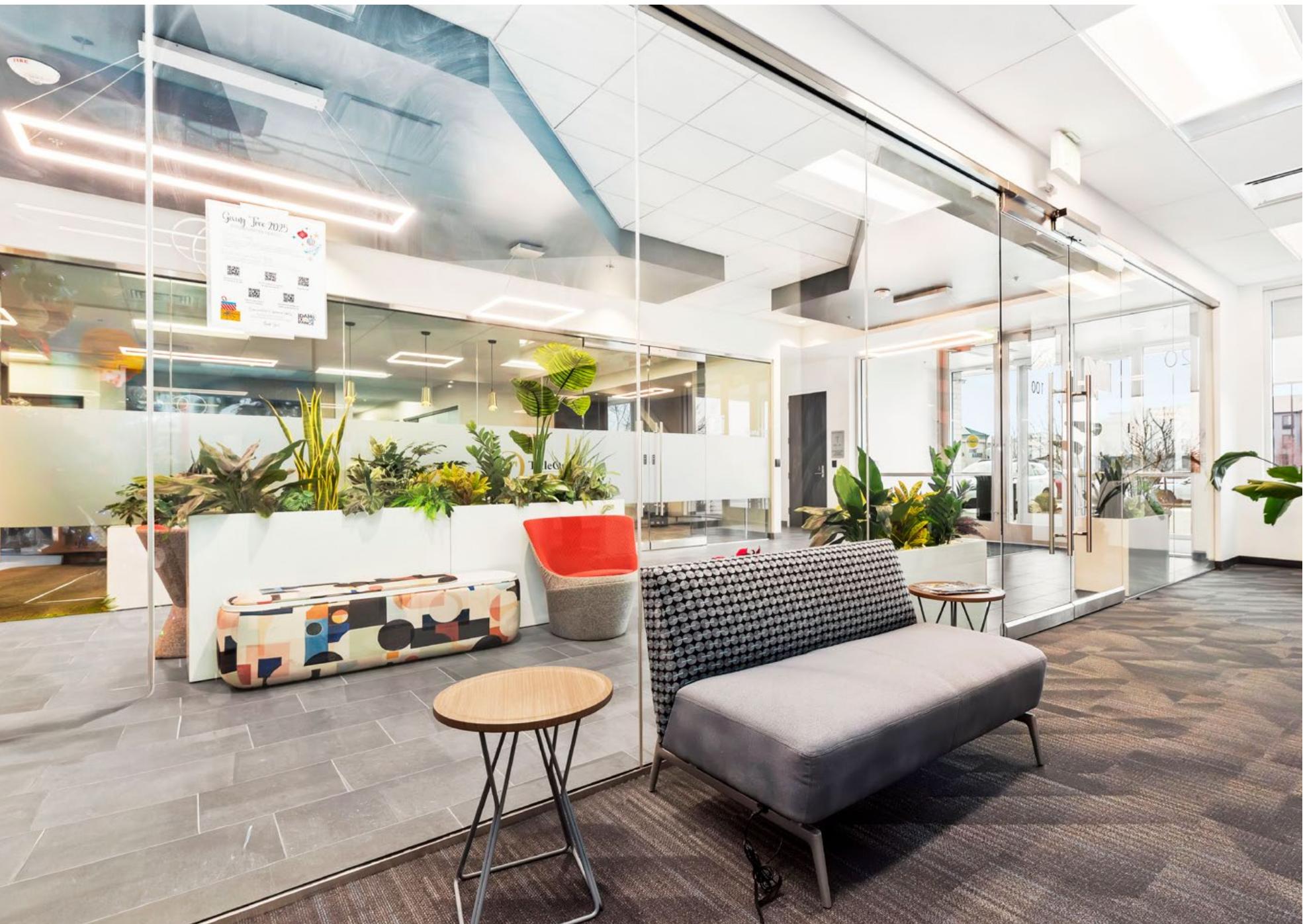
Lease Expiration

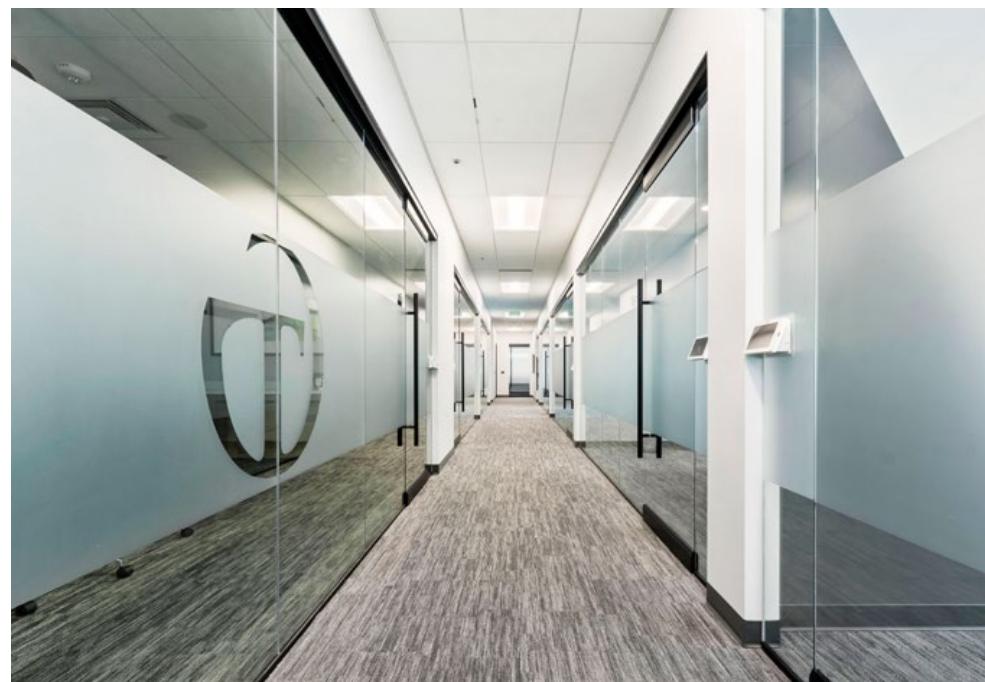
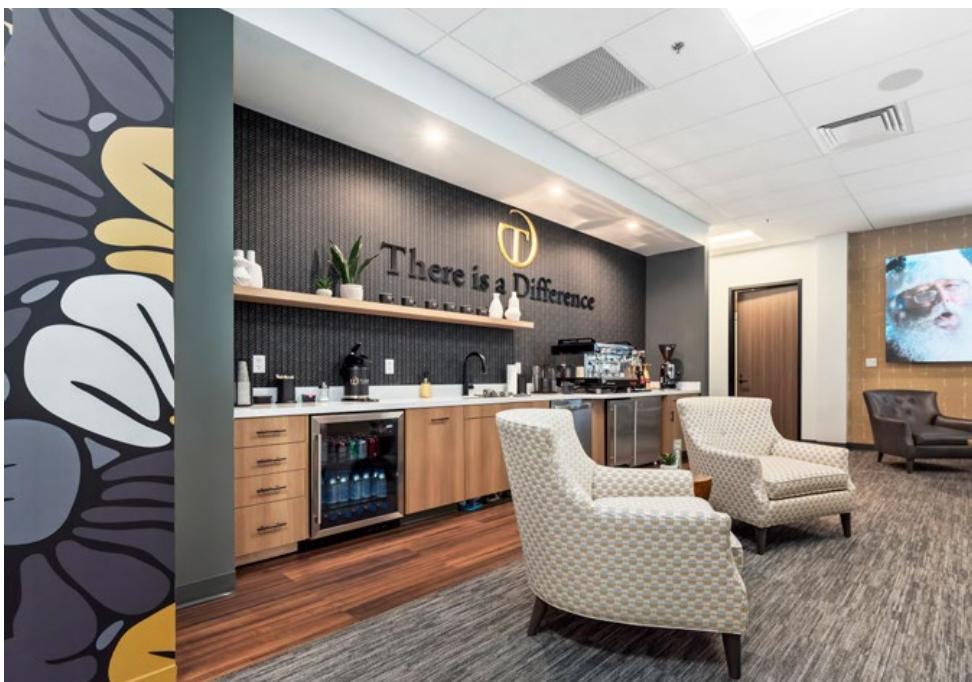
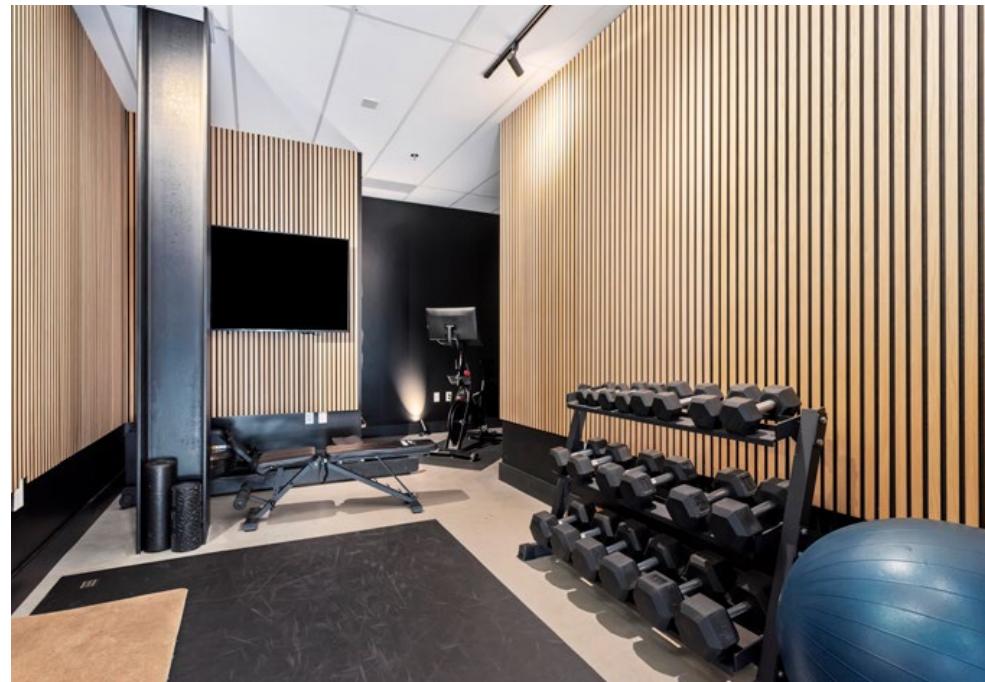
2026	2027	2028	2029+	Vacant
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# TENANT-26

OVERVIEWS



# Kiln Meridian

[kiln.com/communities/meridian/](http://kiln.com/communities/meridian/)

Kiln is a boutique flexible office space for rent in Meridian. It is designed to gather and inspire the brightest minds in the greater Boise area.

Kiln Meridian offers a flexible coworking space designed to empower teams of all sizes, from 1 to 100. Our fully furnished and hand-crafted environment features 14 AV-equipped conference rooms, a podcast studio, a 75-person atrium, a refresh room, and two fitness areas. Our supportive and thriving community also hosts a range of networking and wellness events to give our members the tools to grow and create a competitive advantage for their businesses.

Located at the intersection of I-84 and Eagle Road, Kiln Meridian is leading the way in the future of work with a unique combination of productivity, lifestyle, and community. Come and discover the perfect Meridian office space for your business..

**2025 REVENUE** ±\$21.3M; estimated annual run-rate ±\$45M.

**FUNDING** ±\$39.7M raised across 3 rounds,  
including \$30.6M in late-stage VC financing in 2025.

**OPERATIONAL SCALE** ±155 employees; revenue per employee ±\$279K.

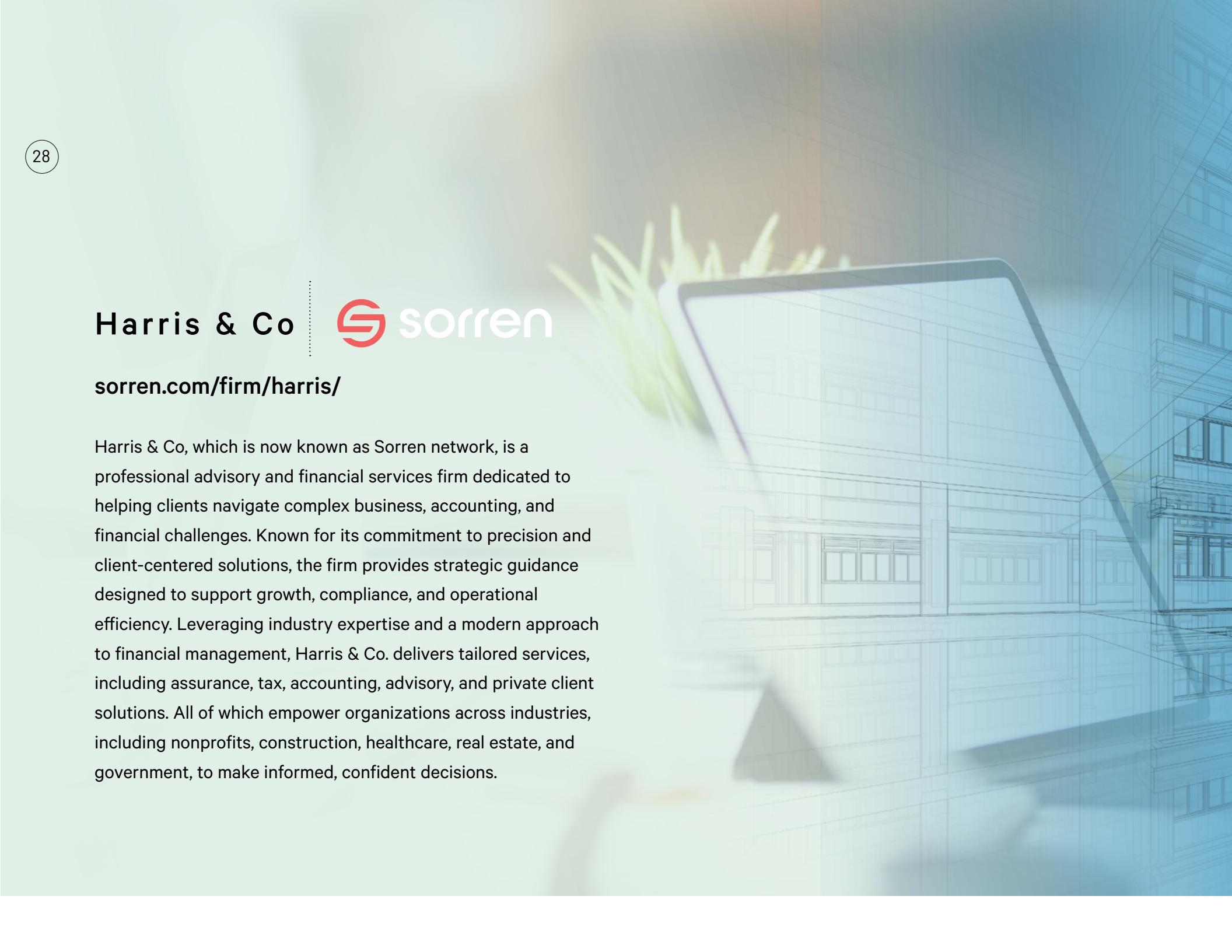
**SPACE OPENED** 2022, Largest of all locations

**ECONOMIC OCCUPANCY** 100% / **PHYSICAL OCCUPANCY** 96.7%

## Harris & Co | sorren

[sorren.com/firm/harris/](http://sorren.com/firm/harris/)

Harris & Co, which is now known as Sorren network, is a professional advisory and financial services firm dedicated to helping clients navigate complex business, accounting, and financial challenges. Known for its commitment to precision and client-centered solutions, the firm provides strategic guidance designed to support growth, compliance, and operational efficiency. Leveraging industry expertise and a modern approach to financial management, Harris & Co. delivers tailored services, including assurance, tax, accounting, advisory, and private client solutions. All of which empower organizations across industries, including nonprofits, construction, healthcare, real estate, and government, to make informed, confident decisions.



The logo for Title One, featuring the word "Title" in a bold, sans-serif font and "One" in a smaller, regular sans-serif font, positioned above a stylized "T" inside a circle.

Title One



[www.titleonecorp.com/](http://www.titleonecorp.com/)

TitleOne is a trusted provider of title and escrow services that supports smooth and secure real estate transactions. Since its establishment in 2000, the company has continued to grow and offers comprehensive solutions, including title insurance, escrow services, and closing support to buyers, sellers, agents, and lenders. Additionally, regional company TitleOne has acquired several other small companies for its expansion, including Idaho Title and Trust, Magic Valley, Sun Valley, and Columbia Title Company. With an emphasis on accuracy, transparency, and exceptional customer experience, Over Under Title ensures transactions are completed efficiently while protecting clients' property rights and interests.

# AREA + MARKET—30

OVERVIEW





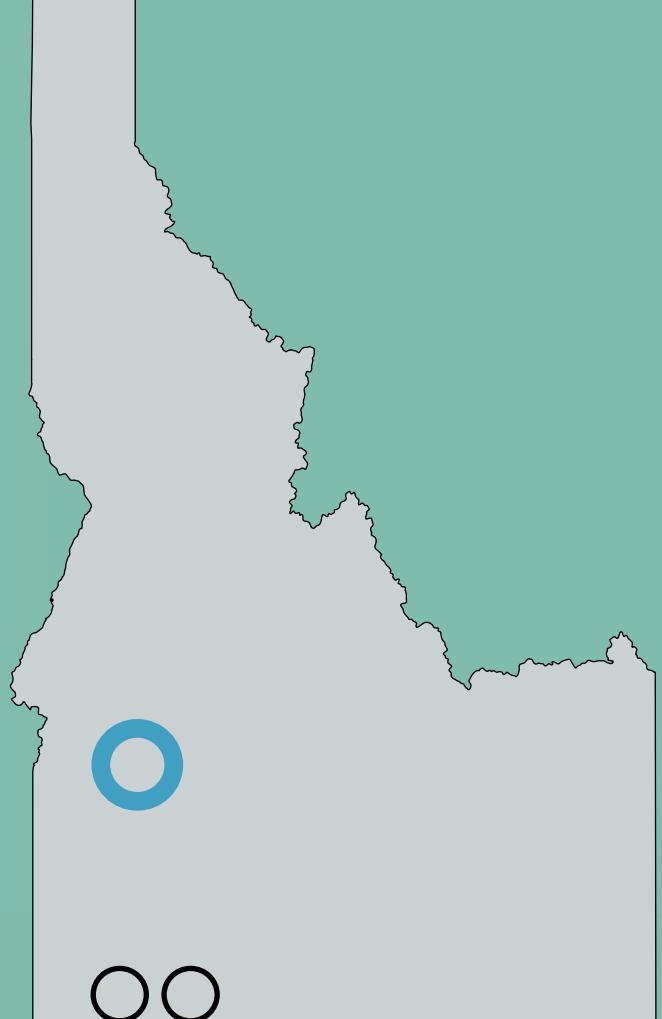
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# BOISE, IDAHO

## Welcome to the Unexpected West

Boise is special for its unique blend of outdoor access, vibrant culture, and urban amenities, offering a high quality of life with the Boise River Greenbelt, nearby mountains for skiing, and a thriving downtown, alongside a strong Basque heritage, growing arts scene, and affordability compared to other western cities. It's known as the "City of Trees," with easy access to nature, but also features a bustling downtown with festivals, unique restaurants, and a unique feature: the only state capitol heated by geothermal energy.

Source: [visitboise.com/about-boise/](http://visitboise.com/about-boise/)



# BOISE

The Boise Metropolitan Statistical Area, also known as The Treasure Valley, is in southwestern Idaho, which stretches from Weiser to Mountain Home and is the third-largest metropolitan area in the Pacific Northwest. The region is situated along the Boise River and framed by the Owyhee Mountains and Boise Foothills. Treasure Valley is Idaho's largest metro area, home to Boise, Nampa, Meridian, and Caldwell. Spanning eight counties, it's where over 40% of Idaho's population lives.



405,259  
COLLEGE-EDUCATED  
POPULATION

\$33.1B  
ANNUAL HOUSEHOLD  
EXPENDITURE BUDGET

28,733  
NUMBER OF  
EMPLOYERS

453,597  
NUMBER OF  
EMPLOYEES

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863,927  
POPULATION

37.8  
YEARS / MEDIAN AGE

\$119,702  
AVERAGE HOUSEHOLD  
INCOME

\$598,441  
AVERAGE PROPERTY  
VALUE

2.4%  
UNEMPLOYMENT RATE  
2025

The Treasure Valley boasts Idaho's most dynamic economy and the state's largest economic output; driven by government, healthcare, education, retail, transportation, and a thriving tech sector. Major employers include Boise State University, state agencies, Saint Alphonsus and St. Luke's health systems, and tech leaders like Micron and HP. A growing startup scene underscores the region's innovation and economic strength.

Access to the Boise Metropolitan Area is simple and convenient. Boise Airport (an international airport) offers nonstop flights to major U.S. hubs, complemented by regional airports in Nampa and Caldwell. By land, the area is well-connected with Interstates 84 and 184, U.S. Highways 16, 20, 26, 30, and 95, plus several state routes. Local transit, rideshare options, and bike-friendly paths make exploring Treasure Valley easy.

The Boise Metropolitan Area ranks among the nation's best for quality of life, offering stunning natural beauty, clean public spaces, and low crime rates. Residents enjoy unlimited outdoor recreation—from hiking, skiing, and mountain biking to whitewater rafting—alongside a thriving arts and culture scene featuring Treefort Music Fest, Idaho Shakespeare Festival, the Western Idaho Fair, Snake River Stampede, and Basque Festival. As the region grows, it continues to balance economic progress with its outdoor lifestyle and cultural richness, making Boise one of the most desirable places to live and visit in the Intermountain West.

#### TOP EMPLOYERS

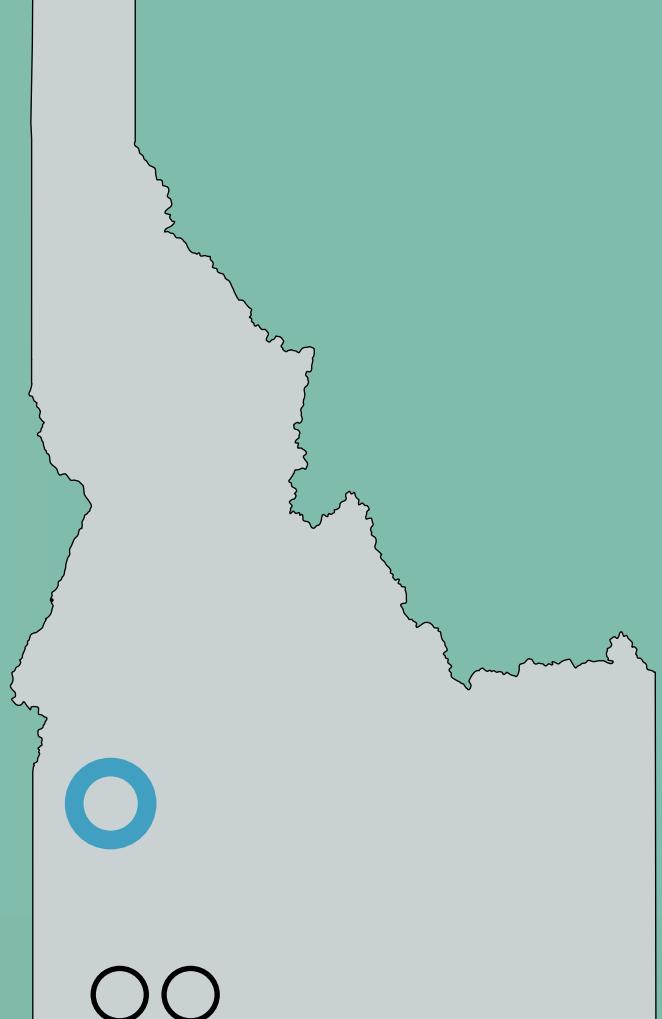


#### SURROUNDING UNIVERSITIES



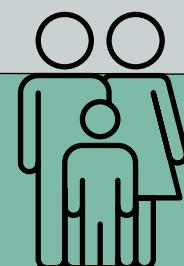
#### MAJOR TRANSPORTATION INFRASTRUCTURES





# MERIDIAN

Meridian is a thriving city in Ada County and the second-most populous city after Boise. Known for its rapid growth and family-friendly atmosphere, Meridian offers a high quality of life with clean, safe neighborhoods and abundant parks. Its economy has diversified into healthcare, education, technology, and services, creating strong job opportunities and a vibrant business community. Residents enjoy easy access to outdoor recreation, cultural events, and modern amenities, making Meridian one of Idaho's most desirable places to live and work.



141,501 POPULATION	36.9 YEARS / MEDIAN AGE	\$72,044 COLLEGE-EDUCATED POPULATION	\$6.2B ANNUAL HOUSEHOLD EXPENDITURE BUDGET	4,550 NUMBER OF EMPLOYERS	77,912 NUMBER OF EMPLOYEES
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\$142,982 AVERAGE HOUSEHOLD INCOME	\$634,957 AVERAGE PROPERTY VALUE	1.6% UNEMPLOYMENT RATE 2025
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Meridian's central location in the Treasure Valley and its proximity to Boise make it easy to access everything the region offers. The city blends natural beauty with modern convenience, offering scenic mountain views and extensive parks and trails for outdoor enthusiasts. While maintaining its small-town charm, Meridian delivers big-city amenities with dining, shopping, and entertainment at The Village at Meridian, Meridian Speedway, and Roaring Springs Water Park. This perfect balance of outdoor lifestyle, community spirit, and modern amenities makes Meridian an ideal place to live, work, and play.

#### TOP EMPLOYERS



#### MAJOR TRANSPORTATION INFRASTRUCTURES

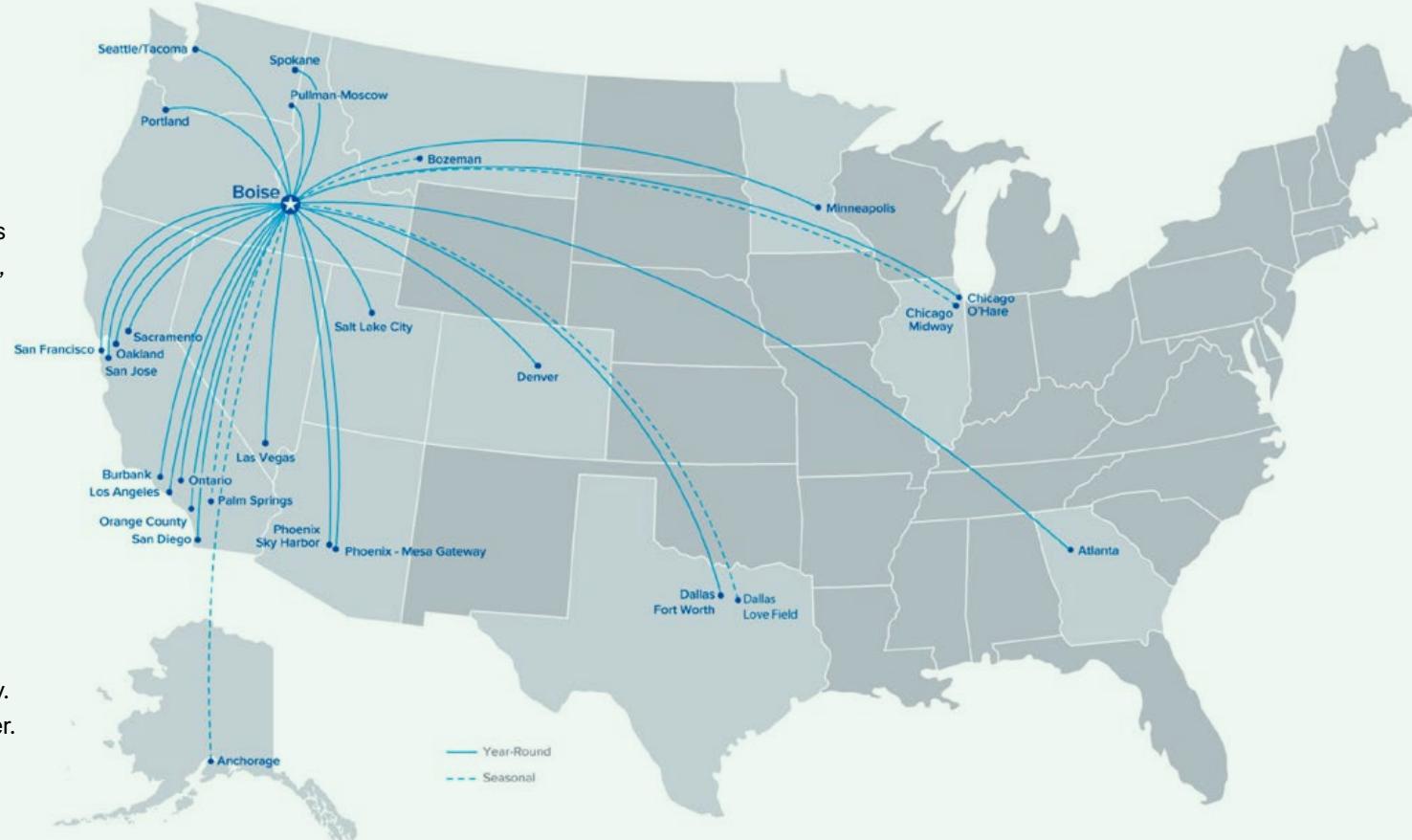


# Hassle Free Hub of the West

Boise is a convenient destination from almost anywhere, served by every major airline. The airport is ten minutes from downtown, where you'll find nine hotels and nearly a hundred restaurants within steps of the city center. Exploring beyond downtown is easy with cabs, Uber or Lyft, scooters, bike rentals, or public transit.



The Boise Airport is four miles or ten minutes from the heart of downtown, offers nonstop service and numerous one-stop options for easy access across the country and internationally. Getting to Boise has never been easier.



## NONSTOP ROUTES

Boise offers nonstop service to 27 destinations, which are highlighted in blue on the map below.



Source: [iflyboise.com](http://iflyboise.com)

# Visit Boise — A City You Want To Experience

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[visitboise.com](http://visitboise.com)



Plan the Ultimate Basque Festival Experience



Garden City: Boise's most up-and-coming area



Hike and Bike the Ridge to Rivers



Boise's vibrant culture is second to none.



Lonely Planet Best in Travel



Boise Centre

Source: [visitboise.com](http://visitboise.com)

# Why Boise

Poised for Growth: Idaho's population grew 8.8% between 2020-2024 — making it one of the fastest growing states in the U.S.

— U.S. CENSUS BUREAU

#2

in the U.S. for Economic Outlook

U.S. NEWS & WORLD REPORT

#1

in the Nation for  
Economic Momentum

STATE POLICY REPORTS

#1

in the country for Quality  
of Life in Idaho

U.S. NEWS & WORLD REPORT

#1

with AAA Credit Rating from  
Fitch — 2nd Year in a Row

FITCH RATINGS

top 10

in the Tax Foundation's  
Business Tax Climate Index

TAX FOUNDATION'S BUSINESS  
TAX CLIMATE INDEX

7

Universities &  
Liberal Arts colleges

BOISE MSA

61%

Growth of the Number  
of High-Tech Companies in Idaho  
Over the Past Decade

EAST IDAHO NEWS

5.9%

Real GDP Growth  
in Idaho during 2Q

HIGHEST AMONG ALL U.S. STATES

## MAJOR EMPLOYERS NEARBY



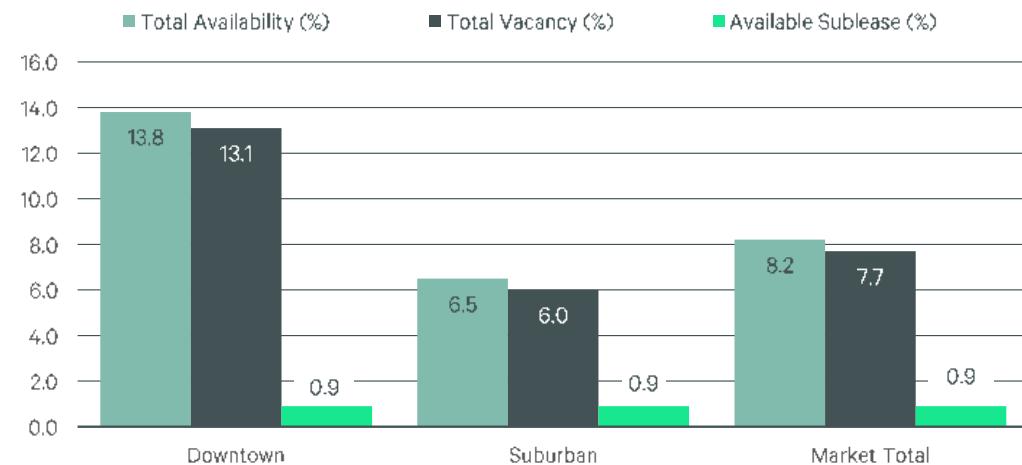
# Market conditions strengthened in 2025 amid bifurcated submarket adjustments

## MARKET OVERVIEW

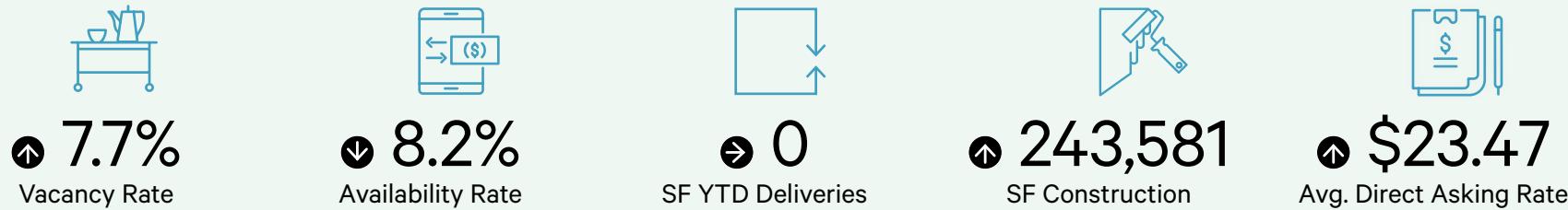
Office fundamentals in the Boise metro demonstrated resilience and modest improvement in 2025, driven by steady demand and strong underlying economic drivers. The overall vacancy rate ticked up to 7.7% in Q4 2025 but remained 140 basis points below pre-pandemic levels, underscoring competitive market conditions. Most submarkets recorded vacancy declines in 2025, with only the Bench, Caldwell, and Downtown posting annual increases. Tenant demand in 2025 remained concentrated on modern, high-quality space; however, Class A vacancy stayed elevated relative to the market average for the third consecutive year, driven by new supply and several years of occupiers delaying long-term leasing decisions.

Supply-side pressures remained minimal in 2025, even as a handful of new projects broke ground, bringing year-end construction volume to 243,581 sq. ft. across five projects. Office construction had slowed significantly over the past few years, with law-unseerr and medical office projects serving as the primary drivers of limited new development. No new deliveries occurred during the year, and by year-end, inventory was projected to expand by just 1.3% in 2026, signaling limited near-term oversupply risk. Looking ahead, tightening availability combined with steady demand position the market for continued momentum heading into 2026.

## TOTAL AVAILABILITY, VACANCY, AND SUBLICENSE



Source: CBRE Research Q4 2025



Note: Arrows indicate change from previous quarter.

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## AVAILABILITY & VACANCY

The overall vacancy rate remained relatively low, rising 20 basis points (bps) quarter-over-quarter to 7.7% in Q4 2025 after three consecutive quarters of improvement. The uptick was primarily driven by new direct vacancies in Class A product within the Downtown submarket, particularly at One Capital Center. As a result, Class A vacancy downtown rose by 270 bps from the previous quarter, reaching 17.5% in Q4 2025. Despite the increase, broader market conditions remained tighter than a year earlier, with the direct vacancy rate falling 60 bps to 6.9%. Year-over-year, the overall vacancy rate declined by 140 bps, with Class A space posting the highest vacancy rate at 10.2% (down 210 bps) and Class B space falling 100 bps to 7.4%.

Total availability also declined in 2025, falling 40 bps quarter-over-quarter and 260 bps year-over-year to 8.2% in Q4 2025, marking

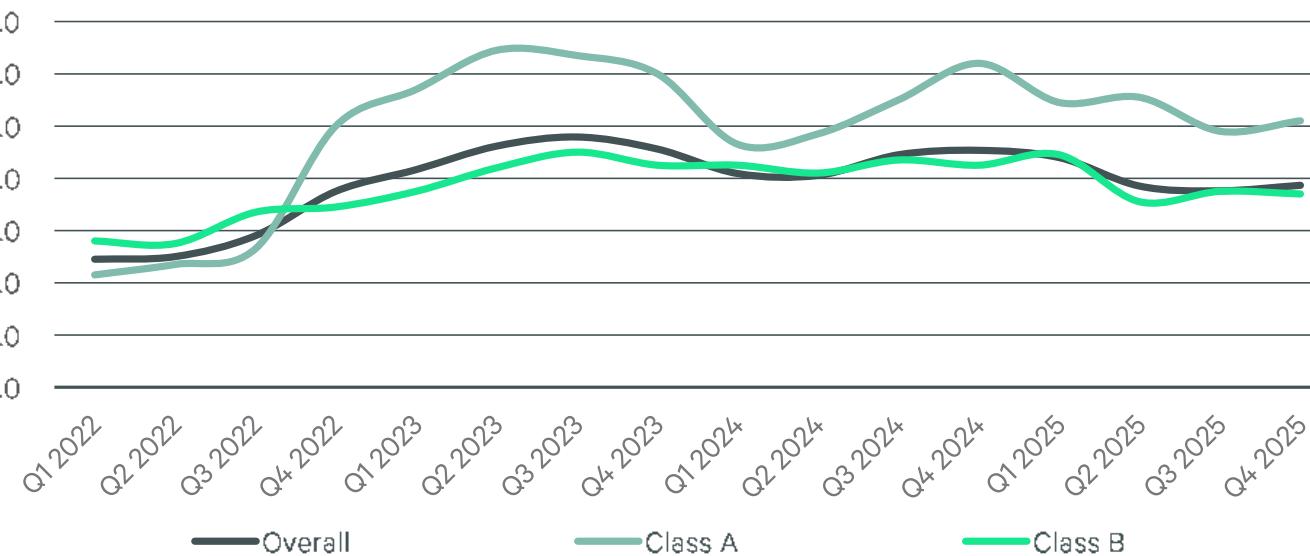
the lowest level since early 2022. This tightening was supported by a continued retreat in sublease availability from its late-2023 peak to 164,151 sq. ft. (0.9% of market inventory) by year-end. Large-block options remained constrained across key submarkets, with only seven existing Downtown buildings able to accommodate a 15,000 sq. ft. contiguous user, and just 24 buildings offering such space across the metro. This scarcity continued to limit options for tenants with larger footprint requirements. Looking ahead, strong local economic fundamentals and minimal new speculative construction, alongside steady demand, are expected to help maintain healthy occupancy levels in the near term.

## ASKING RENT

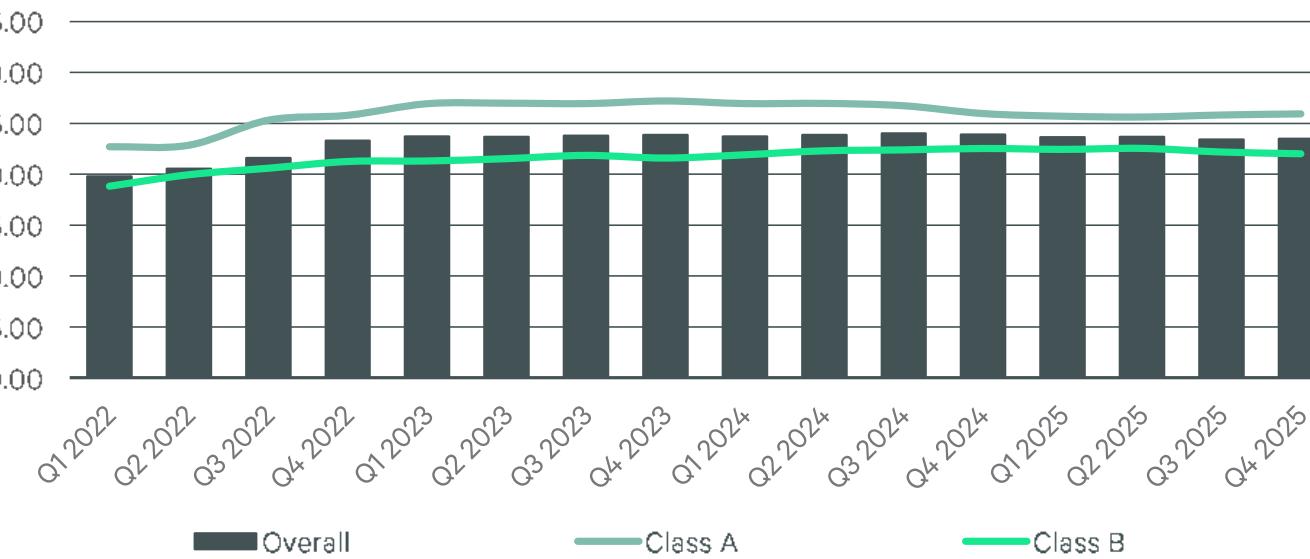
Direct asking rents remained largely stable in Q4 2025, with the market average at \$23.47 FSG per sq. ft., representing a modest 1.8% year-over-year decline and continued softening from the late-2024 peak. Class A direct asking rents averaged \$25.93 FSG per sq. ft., down 0.8% (\$0.20) from the same period last year, while Class B rents fell 2.3% (\$0.52) to \$22.01 FSG per sq. ft. The largest premiums appeared in high-growth areas on the west side of the Boise metro, where the Eagle submarket commanded the highest rate at \$27.53 FSG per sq. ft., followed by South Meridian at \$25.77 FSG per sq. ft. In contrast, North Boise and Bench remained the most affordable submarkets, with larger, second-generation Class B and C spaces driving lower averages. The direct-to-sublet spread widened during the quarter, as sublet asking rents averaged \$20.59 FSG per sq. ft., 12.3% below the direct average.

## TOTAL VACANCY BY ASSET CLASS

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## GROSS AVERAGE DIRECT ASKING RENTS BY ASSET CLASS



## MARKET STATISTICS BY SUBMARKET

	Net Rentable Area (SF)	Total Vacancy (%)	Total Availability (%)	Direct Availability (%)	Sublease Availability (%)	Avg. Direct Asking Rate (\$/SF/Yr FSG)	YTD Deliveries (SF)	Under Construction (SF)
Airport	22,002	13.2	13.2	13.2	-	21.00	-	-
Bench	2,087,950	7.9	8.3	6.9	1.4	20.59	-	-
Caldwell	372,354	2.7	2.7	2.0	0.7	21.00	-	-
Downtown	4,625,119	13.1	13.8	12.8	0.9	23.86	-	187,417
Emc	459,729	5.4	5.4	5.2	0.2	27.53	-	26,567
Kuna	36,528	-	-	-	-	-	-	-
Meridian	2,443,175	5.2	7.0	5.1	1.9	23.11	-	-
Nampa	747,091	13	13	13	-	24.39	-	-
North Boise	518,721	5.9	6.9	6.9	-	20.40	-	-
Northwest Meridian	10,820	-	-	-	-	-	-	-
South Meridian	1,872,896	15.0	14.6	14.6	-	25.77	-	16,122
Southeast	1,056,229	3.1	3.4	2.2	1.2	22.26	-	-
Southwest	782,482	6.6	6.7	6.8	1.9	22.79	-	-
Star	10,932	-	-	-	-	-	-	-
West	3,828,622	3.1	3.4	3.1	0.4	20.60	-	15,475
<b>Market Total</b>	<b>18,874,660</b>	<b>7.7</b>	<b>8.2</b>	<b>7.4</b>	<b>0.9</b>	<b>23.47</b>	<b>-</b>	<b>243,581</b>



## AFFILIATED BUSINESS DISCLOSURE

CBRE, Inc. operates within a global family of companies with many subsidiaries and related entities (each an "Affiliate") engaging in a broad range of commercial real estate businesses including, but not limited to, brokerage services, property and facilities management, valuation, investment fund management and development. At times different Affiliates, including CBRE Global Investors, Inc. or Trammell Crow Company, may have or represent clients who have competing interests in the same transaction. For example, Affiliates or their clients may have or express an interest in the property described in this Memorandum (the "Property"), and may be the successful bidder for the Property. Your receipt of this Memorandum constitutes your acknowledgment of that possibility and your agreement that neither CBRE, Inc. nor any Affiliate has an obligation to disclose to you such Affiliates' interest or involvement in the sale or purchase of the Property. In all instances, however, CBRE, Inc. and its Affiliates will act in the best interest of their respective client(s), at arms' length, not in concert, or in a manner detrimental to any third party. CBRE, Inc. and its Affiliates will conduct their respective businesses in a manner consistent with the law and all fiduciary duties owed to their respective client(s).

## CONFIDENTIALITY AGREEMENT

Your receipt of this Memorandum constitutes your acknowledgement that (i) it is a confidential Memorandum solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the Property, (ii) you will hold it in the strictest confidence, (iii) you will not disclose it or its contents to any third party without the prior written authorization of the owner of the Property ("Owner") or CBRE, Inc., and (iv) you will not use any part of this Memorandum in any manner detrimental to the Owner or CBRE, Inc.

If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return it to CBRE, Inc.

## DISCLAIMER

This Memorandum contains select information pertaining to the Property and the Owner, and does not purport to be all-inclusive or contain all or part of the information which prospective investors may require to evaluate a purchase of the Property. The information contained in this Memorandum has been obtained from sources believed to be reliable, but has not been verified for accuracy, completeness, or fitness for any particular purpose. All information is presented "as is" without representation or warranty of any kind. Such information includes estimates based on forward-looking assumptions relating to the general economy, market conditions, competition and other factors which are subject to uncertainty and may not represent the current or future performance of the Property. All references to acreages, square footages, and other measurements are approximations. This Memorandum describes certain documents, including leases and other materials, in summary form. These summaries may not be complete nor accurate descriptions of the full agreements referenced. Additional information and an opportunity to inspect the Property may be made available to qualified prospective purchasers. You are advised to independently verify the accuracy and completeness of all summaries and information contained herein, to consult with independent legal and financial advisors, and carefully investigate the economics of this transaction and Property's suitability for your needs. ANY RELIANCE ON THE CONTENT OF THIS MEMORANDUM IS SOLELY AT YOUR OWN RISK.

The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase the Property, and/or to terminate discussions at any time with or without notice to you. All offers, counteroffers, and negotiations shall be non-binding and neither CBRE, Inc. nor the Owner shall have any legal commitment or obligation except as set forth in a fully executed, definitive purchase and sale agreement delivered by the Owner.



INVESTMENT PROPERTIES — PRIVATE CAPITAL PARTNERS

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## OFFERING MEMORANDUM

# 1120 S. RACKHAM

## MERIDIAN, ID 83642

**CBRE**

INVESTMENT PROPERTIES — PRIVATE CAPITAL PARTNERS

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Anthony DeLorenzo  
Bryan Johnson  
Harry Su  
Jackson Marlow  
Nick Williams  
Halie Bergeron  
Paul Stache

**Los Angeles /  
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**Buyer Advisory**

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