LAND FOR SALE IN EDGEWATER / MIDTOWN MIAMI N.E. 24 ST& N.E. 2 AVE. to the Railroad Tracks Miami, FL 33137

OVERVIEW

"33137 one of the hottest zip codes in the US." - CNN/Money Magazine

PROPERTY DESCRIPTION

Almost 2 acres of prime vacant land in Edgewater, Miami. All types of development are in high demand. Great opportunity for commercial, retail, residential, or mixed-use developments between the Design District, Miami Design Center, Midtown, Wynwood, Port of Miami, Arts Centers...

LOCATION DESCRIPTION

NE 24 St & 2nd Ave west to the railroad tracks. Exceptional location near Miami Int'l Airport, Port of Miami, & Bright line express train to Orlando. These properties are in the Miami 21 Zoning Code.

*Located in a Tax Favored Empowerment Zone within Miami-Dade County, offering fiscal incentives to businesses that locate or expand within the zone.

*Designated Opportunity Zone, which affords Capital gains tax deferral & reduces or eliminates capital gains taxes for individuals and businesses who invest within these areas.

ZONING DESCRIPTION

T6-8-Open – Regulation of use in Miami 21 Zoning Code prioritizes building form (shape and bulk) over the regulation of use to allow for mixed-use development. The T6 zone has the greatest number and variety of uses.

DENSITY

150 Units Per Acre

FAR

Floor Area Ratio 5/25% additional public benefit. Build up to 8 - 12 stories with bonus. Set back requirements are minimal. Lot coverage is 80% max.



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PRICES

Folio Numbers	Lot Location	SF	Adj. \$ / SF	Total Price
01-3125-009-0510	90-102 NE 24 ST	14,600	\$260	\$3,796,000
01-3125-009-0500	106 NE 24 ST	7,300	\$260	\$1,898,000
01-3125-009-0490	116 NE 24 ST	7,300	\$260	\$1,898,000
01-3125-009-0480	122 NE 24 ST	7,300	\$350	\$2,555,000
01-3125-011-0090	153 NE 23 ST	7,380	\$350	\$2,583,000
01-3125-009-0530	78 NE 24 ST	15,860	\$350	\$5,551,000
01-3125-009-0520	74 NE 24 ST	7,300	\$350	\$2,555,000
01-3125-009-0470	130 NE 24 ST	7,300	\$350	\$2,555,000
01-3125-009-0460	138 NE 24 ST	7,300	\$350	\$2,555,000



^{**}TOTAL 74,340+/- Sq Ft

For further information, please contact: Maria C. Gueits (305) 321-1033 Real Estate Advisors

ΛΥΛΝΤΙ WΛΥ



^{**} Properties highlighted are available, Minimum sale 3 lots – 29,200 Sq Ft

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ZONING INFORMATION

BUILDING DISPOSITION

Building disposition describes where the building sits in relation to the lot or parcel. The following are the specific regulations that apply to building disposition in a T6 zone. The diagrams below explain building setback requirements specific to each T6 zone. These regulations ensure that transitions occur between transects—creating a natural separation between buildings of incrementing capacity.

T6-8 ZONE BUILDING DISPOSITION

LOT OCCUPATION

a. Lot Area: 5000 sq.ft min.; 40,000 sq ft. max

b. Lot Width: 50 ft. minc. Lot Coverage: 1-8 stories

Above 8 story. 80% max.

15,000 sq. ft. max. floor plate for Residential & Lodging 30,000 sq. ft. max. floor plate for Office & Commercial

d. Floor Lot Ratio (FLR): 5/ 25% additional Public Benefit

e. Frontage at front setback: 70% min.

f. Open space Requirements: 10% lot area min.g. Density: 150 du/acre max.

BUILDING SETBACK

a. Principal Front: 10 ft. min.b. Secondary Front: 10 ft. min.

c. Side: 0 ft. or 30 ft. min. above 8th story
d. Rear: 0 ft. or 30 ft. min. above 8th story
e. Abutting T5: 0 ft. min. 1rst through 5th story

10 ft. min. 6th through 8th story

30 ft. min above 8th story

Abutting T4: 6 ft. min. 1rst through 5th story

26 ft. min. above 5th story

Abutting T3 6 ft. min. 1rst through 3rd story

26 ft. min. 4th through 5th story

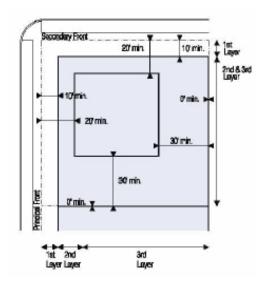
46 ft. min. above 5th story

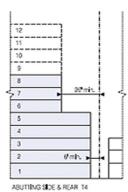
f. Across street from T3:

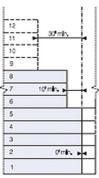
Principal front: 10 ft. 1rst through 3rd story Secondary front: 20 ft. min. above 3rd story



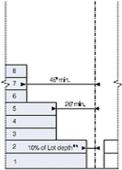
BUILDING PLACEMENT











ABUTTING SIDE & REAR TO

**10% of Lot depth for Lots more than 120 deep 6' min for Lots less than 120 deep



CENTRAL ENTERPRISE ZONE (MIAMI-DADE COUNTY)

