## 8101 W Greenfield Ave, West Allis WI 53214

# FOR SALE

## **PROPERTY OVERVIEW**

Total Building SF: ±6,531 SF

Site Size: .18 AC

**Zoning:** C-2

**Construction:** Masonry

**HVAC:** Forced Air Units

Signage: On Building and & Pylon

Sign Along Greenfield Ave

**Parking:** 13 Surface Spaces

**Tax Key:** 4520265000 & 452026000

#### **Features**

- Turnkey Bar & Restaurant with Opportunity for Bed & Breakfast
- 12 Bedroom Units Total
- Across the Street from State Fair Park
- Quick Access to I-94 and I-43



#### **Economics**

Sale Price: Taxes (2023): \$650,000.00 \$8,464.93

#### Luke Fehrenbach

Assistant Vice President Commercial Brokerage Division Lukef@ogdenre.com Cell: 262.312.4865

#### **Richard Reinders**

Commercial Broker Associate Richardr@ogdenre.com Cell: 414.719.7899



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# SURROUNDING

## **NEIGHBORHOOD**



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The Wisconsin State Fair continues to be a cornerstone event, showcasing its immense popularity with a remarkable 1,043,350 fairgoers in 2023 over an 11-day span, and aiming to exceed one million visitors again in 2024 as it celebrates 173 years of tradition. Contributing significantly to the local economy, the fair saw recordbreaking figures such as \$403,150 raised at the Governor's Blue Ribbon Livestock Auction and over \$150,000 from other auctions, along with the sale of 307,000 iconic creme puffs.

Food and beverage highlights included WürstBar's 25.285 orders of Beer Cheese Wisconsin Lava Cakes and the Old Fashioned Sipper Club's 9,342 Ferris Mules, winners of the Sporkies and Drinkies competitions, respectively. The nearly 200acre Fair Park, bustling with year-round activities, underscores its role as a vital community hub, hosting a myriad of events such as the Hy-Vee Milwaukee Mile 250s Store, Greek Fest, Wednesday Night Lives concerts, the NASCAR CRAFTSMAN Truck Series Playoffs, Milwaukee Comic Con, World Beef Expo, Harvest Fair, and the Milwaukee Hmong New Year. Coupled with an impressive annual traffic average of 14,200 vehicles on Greenfield Ave and annual visits totaling 1.6 million with 932,000 unique visitors, these statistics highlight the Fair Park's significance as a premier entertainment venue in Wisconsin.



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# DEMOGRAPHICS PROPERTY OVERVIEW













Radius	Population	Household Income	Households	Total Businesses
1 Mile	21,488	\$68,188	9,732	1,131
3 Mile	133,689	\$75,533	58,999	10,642
5 Miles	413,514	\$79,498	163,444	22,783

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### **BROKER DISCLOSURE**

## TO NON-RESIDENTIAL CUSTOMERS



- Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the
- following disclosure statement:
- DISCLOSURE TO CUSTOMERS You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent
- of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A
- broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is
- providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the
- customer, the following duties:
- (a) The duty to provide brokerage services to you fairly and honestly.
- (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request
- it, unless disclosure of the information is prohibited by law.
- (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless
- information is prohibited by law (see lines 42-51).
- (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your
- confidential information or the confidential information of other parties (see lines 23-41).
- (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.
- (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the
- 18 advantages and disadvantages of the proposals.
- Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services,
- but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home
- inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a
- plain-language summary of the duties owed to a customer under section 452.133(1) of the Wis-
- CONFIDENTIALITY NOTICE TO CUSTOMERS The Firm and its Agents will keep confidential any information given to the
- Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person
- would want to be kept confidential, unless the information must be disclosed by law or you autho-
- disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the
- Firm is no longer providing brokerage services to you.

- 28 The following information is required to be disclosed by law:
- 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).
- 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection
- 31 report on the property or real estate that is the subject of the transaction.
- To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may
- list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a
- later time, you may also provide the Firm or its Agents with other Information you consider to be confidential.

#### CONFIDENTIAL INFORMATION:

37 NON-CONFIDENTIAL INFORMATION 38

its Agents):

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40 41 (Insert information you authorize to be disclosed, such as financial qualification information.)

- A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such
- significance, or that is generally recognized by a competent licensee as being of such significance
- party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction
- or affects or would affect the party's decision about the terms of such a contract or agreement.
- An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee
- generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural
- integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information
- that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a
- contract or agreement made concerning the transaction.
- NOTICE ABOUT SEX OFFENDER REGISTRY

registry and persons

- registered with the registry by contacting the Wisconsin Department of Corrections on the Inter-
- http://www.doc.wi.gov or by telephone at 608-240-5830.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.

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# CONTACT<br/>INFORMATION



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