# **28.5 AC INDUSTRIAL LAND** HIGHWAY 111 & AVENUE 54, COACHELLA



## SWC HWY 111 & AVE 54, COACHELLA, CA

### **FEATURES**

- In the Opportunity Zone, provides potential tax incentives
- Great location near Jacqueline Cochran Regional Airport
- Easy access to I-10 freeway
- Across from Rancho Coachella Business Center, home to Coca Cola, Ernie Ball Guitars, Fulton Distributing, Ocean Mist Packing, Anthony Vineyards & more!
- New interchange at Airport Blvd & Expressway 86
- New overpass at Airport Blvd & Highway 111
- All utilities in street
- Located in Riverside County jurisdiction but adjacent to the Coachella city limits
- Low-cost power through Imperial Irrigation District
- Proposed map for 23 industrial lots

## PRICE: \$3,724,380 (\$3.00/SF)

Desert Pacific PROPERTIES, INC. COMMERCIAL REAL ESTATE



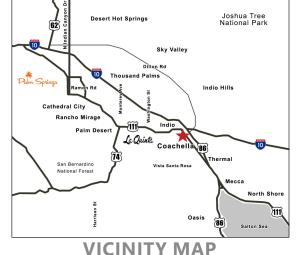
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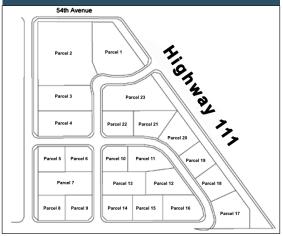


**Directions:** Take I-10 to Expressway 86 S. Take the exit for Avenue 52 and turn right on Avenue 52. Turn left on to Enterprise Way and travel 1 mile. Turn right on Avenue 54 and Property will be on the left at the southwest corner of Avenue 54 & Highway 111.

#### **SITE AMENITIES**

- Location: The property is located at the southwest corner of Highway 111 & Avenue 54 in the sphere of influence of the City of Coachella, CA
- **Zoning:** I-P (Industrial Park)
- General Plan: L-I (Light Industrial)
- In Airport Land Use Zones: Zone B1 & Zone C <u>CLICK HERE FOR AIRPORT LAND USE COMPATIBILITY</u> <u>GUIDELINES & CRITERIA</u>
- APN: 763-280-001
- Total Parcel Size: 28.5 Acres
- Utilities: Electric: In Street (Buyer to verify capacity) Water: 12" line in Avenue 54 Sewer: 12" line in Avenue 54 Gas: In Avenue 54
- Comments: Easy access to Expressway 86 and I-10. City of Coachella is pro-growth and very business-friendly.

#### **PROPOSED SITE PLAN**



#### WHAT IS AN OPPORTUNITY ZONE?

Why is investing in an Opportunity Zone better than a 1031 Exchange?

Temporary Deferral: Similar to a 1031 Exchange. Step-up in Basis: After 5 years capital gams basis is increased by 10% and by an additional 5% if held for at least 7 years, thereby excluding up to 15% of the original gain from

**Permanent Exclusion:** After 10 years the capital gains are permanently excluded from taxable income.

For More Information Please Visit:

#### 760.360.8200 | DesertPacificProperties.com | 77-933 Las Montanas Rd. Suite 101 Palm Desert CA 92211

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