### 140-152 & 138 W Sierra Madre Blvd, Sierra Madre, CA 91024

Multi-Generational Class A Investment property in a Class A Location! In the heart of DOWNTOWN SIERRA MADRE, Commercial Retail & Apartment, Completely remodeled commercial, Superb Demographics, Irreplaceable Location



Property: 140-152 W Sierra Madre Blvd (comm.) 138 W Sierra Madre /147 Mariposa (apt.)

Sierra Madre, CA 91024

Price: <del>\$6,780,000</del> \$6,480,000

Price per SF: \$459

CAP Rate/Proforma: 4.68% / 5.76%

Year Built (Commercial): 1953 (Rebuilt in 2009-2010)

Year Built (Residential): 1936

Building & Lot Area: 14,111 SF / 25,362 SF

APN#: 5767-024-012 &

5767-024-011

Zoning: CC (Sierra Madre Commercial)

Parking: 18 (12 Commercial + 6 Residential)

Unit Mix: 7 RETAIL / COMMERCIAL

 $1 \times 3B + 1B$  $1 \times 2B + 2B$  $2 \times 2B + 1B$  $1 \times 1B + 1B$ 

#### OFFERING HIGHLIGHTS

- Pride of Ownership Commercial Retail & Apartment in the heart of Downtown Sierra Madre
- Extremely strong demographics with an average household income of ±\$202,678 within two-mile radius
- Class A Property in a Class A Location!
- Walk score of 89 with superb access to almost all amenities within the city
- Right in the heart of Downtown Sierra Madre and a stone throw away from prime dining, shopping, and other venues in Sierra Madre
- Prime San Gabriel Valley location with a VERY LIMITED inventory

of commercial property available for sale

han.chen@growthinvestmentgroup.com

- High barriers to entry submarket with very limited inventory; High rent growth and low vacancy rate area
- Beautifully upgraded commercial property with major systems upgraded (updated electrical, updated roof, exterior façade, store fronts)
- Irreplaceable spaces for commercial tenants providing stable and quality tenancy for the center.
- Expansive ±26k SF lot that spans Sierra Madre Blvd to Mariposa Ave
- The commercial side is fully occupied with strong retail tenants that are established and rooted in the community

Exclusively Listed By: HAN WIDJAJA CHEN, CCIM

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## 140-152 & 138 W Sierra Madre Blvd, Sierra Madre, CA 91024

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