2-Tenant Leased Investment For Sale

707-709 E. Hueneme Rd. Oxnard CA 93033



Exclusively Marketed by:

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Industrial For Sale

Building Size: 12,577 SF



Address: 707-709 E Hueneme Rd, Oxnard, CA

Cross Streets: Hueneme/Arcturus

> Two Tenant Leased Investment For Sale 5,562 SF & 7,015 SF Units, Leased to 12-31-2025 **Attractive Warehouse on Corner Location** 1 Acre Lot Size - Fenced Parking Area 18' Minimum Clear Height

Sale Price/Ft: \$246.40 Taxes: TBD Sale Price: \$3,099,000 Possession COE Terms: Cash/Cash to New Loan Available SF: 12,577

Roof Type: Laminated/GLU Wood Beam Const Status/Yr Blt: Existing/2005R2009 Construction Type: Tilt-up

Specific Use: Light Industrial Region: Ventura Zoning: MLPD Lot Size: 45,058 SF

Ground Level Drs: (1) 12 X 14, (1) 12 X 12 Dock High: 0 Sprinklered: Fully - Wet Yard: Yes

Finished Ofc Mezz: No Unfinished Mezz: No Include In Avail: Include In Avail: No Heat/Cool: None Rail Service: No

Listing Company: IPA Commercial

Agents: Michael Wax, SIOR (805) 844-1000, Jonathan Wolk (805) 844-7462

Minimum SF: 5,562 Parking Ratio: 2:0 / Spaces: 25

APN #: 223-0-044-055

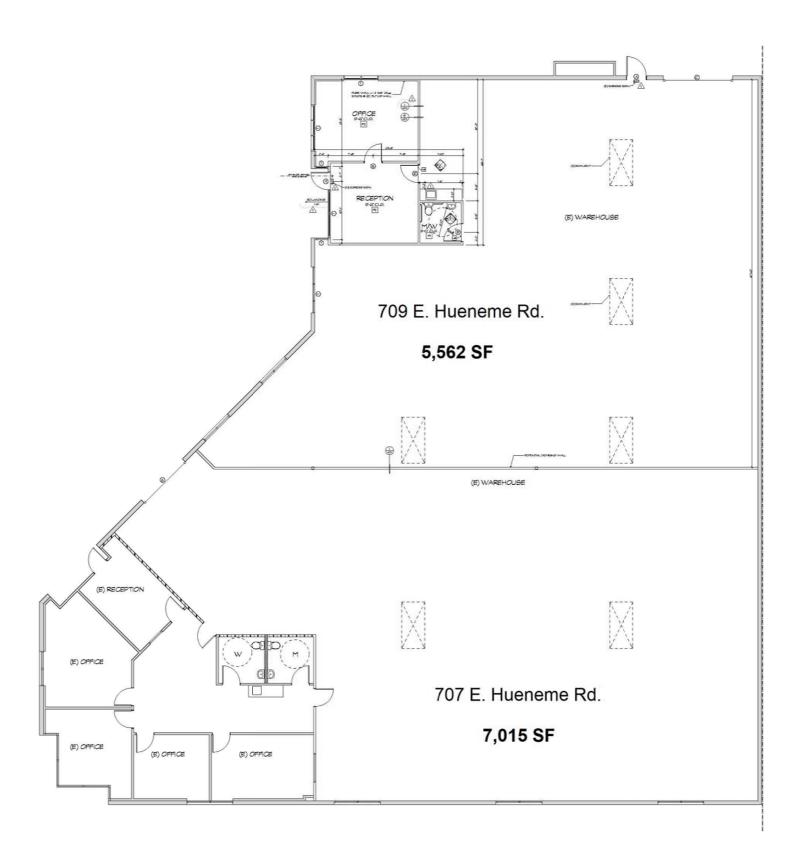
Office SF / #: 1,949 / 6

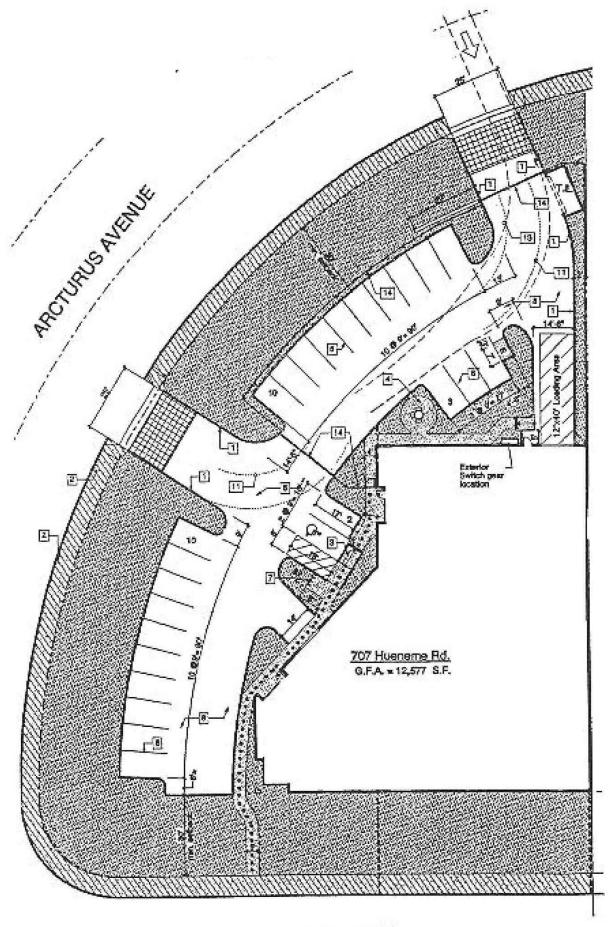
Office Air: Yes Office Heat: Yes

Clear Height: 18 A 600 V 277/480 Restrooms: 3

Notes: Occupied, Call Broker To Show.







HUENEME ROAD

PROPERTY SUMMAR	Υ
Number of Units	2
Net Rentable Area (SF)	12,577
Land SF	45,058
Land Acres	1.03
Year Built	2005
# of parcels	1
Zoning Type	ML
Number of Parking Spaces	25
Ceiling Height	18'
Grade Level Doors	2
Fenced Parking	Yes
Office SF	1,949
Power Service	600A 480V
INVESTMENT SUMMA	ARY
Price	\$3,099,000
Price PSF	\$246.40
Occupancy	100 %
NOI (CURRENT)	\$139,474
CAP RATE (CURRENT)	4.5%

INCOME	CURRENT
Gross Scheduled Rent	\$178,073
CAM Revenue	\$12,900
Effective Gross Income	\$190,973
Less Expenses	\$51,499
Net Operating Income	\$139,474
EXPENSES	CURRENT
Real Estate Taxes	\$32,775
Insurance	\$5,000
Water / Sewer	\$3,709
Landscaping	\$6,000
Utilities	\$1,980
Fire Sprinkler Monitoring	\$1,355
HVAC Maintenace	\$680
Total Operating Expense	\$51,499
Expense / SF	\$4.03
% of EGI	26.55 %

