144 PARKVIEW STREET westminster, south carolina

25.62 ACRES // 218,666 SQFT // TEXTILE MILL WAREHOUSE

INSET

NORTH

FOR SALE ASKING \$3,200,000

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WOODLOCK CAPITAL

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SITE ACCESS

Site access will be provided by Megan Anderson, or Ryley Mclellan. Please contact one using the contact information in the lower lefthand corner in lieu of contacting property management.

CONFIDENTIALITY, DISCLOSURES & DISCLAIMERS

Woodlock Capital LLC represents the owner of 144 Parkview St. Westminster SC. All offering materials are of a confidential nature, intended for use by a limited number of parties, and furnished solely for the purpose of considering the acquisition of the Property described herein. You agree that you will hold and treat all Offering Materials in the strictest confidence.

No representation is made by owner or Woodlock Capital as to the accuracy or completeness of the information contained herein and nothing contained herein is or shall be relied on as a promise or representation as to the future performance of the Property. The information contained within has been obtained from sources that we deem reliable, and we have no reason to doubt its accuracy; however, no warranty or representation expressed or implied, is made by Woodlock Capital or any related entity as to the accuracy or completeness of the information contained herein. Prospective purchasers are expected and encouraged to exercise independent due diligence in verifying all such information. We include projections, opinions, assumptions, or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

Owner and Woodlock Capital, LLC each expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers regarding the Property and/or terminate discussions with any entity at any time with or without notice.

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PROPERTY DETAILS

TOTAL SQFT ~25,084 SQFT (2,312 office) BUILT 1995 FOUNDATION Reinforced Concrete Slab STRUCTURAL Pre-cast Concrete ROOF Rubber Membrane CLEAR HEIGHT 29 ft DOCK DOOR 1 DRIVE-IN DOOR 1 ELECTRICAL Heavy Power LIGHTING Fluorescent & LED HVAC Central air and heat pump in office. PLUMBING 2 Bathrooms INTERIOR FIRE PROTECTION Wet System in place

Appraised Value

March 5, 2024	\$930,000.00 (\$37/SQFT)
Asking	\$14.00/SQFT
Total SQFT	
Market Rent	\$3.25/SQFT NNN
Proforma NOI	









PROPERTY DETAILS

TOTAL SQFT 115,432 SQFT (723 office) BUILT 1970 FOUNDATION Built-up Reinforced Concrete Slab STRUCTURAL Concrete block, steel frame ROOF Metal roof, spray foam insulation CLEAR HEIGHT 16-16.5 ft DOCK DOOR 1 (10x9) DRIVE-IN DOOR 4 (8x8) ELECTRICAL 3 phase LIGHTING Lay-in fluorescent, LED and Metal halide HVAC Central air and heat pump in office. PLUMBING 2 Bathrooms INTERIOR FIRE PROTECTION Wet System in place

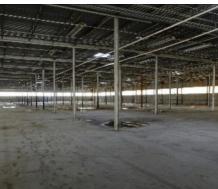
Appraised Value

March 5, 2024	\$1,280,000.00 (\$11/SQFT)
Asking	\$14.00/SQFT
Total SQFT	
Market Rent	\$2.50/SQFT NNN
Proforma NOI	<u>\$288,580.00</u>









BUILDING 3 PROPERTY DETAILS

TOTAL SQFT 78,150 SQFT (100% warehouse) BUILT 1960 FOUNDATION Built-up Reinforced Concrete Slab STRUCTURAL Concrete block, steel frame ROOF Uninsulated Metal panels CLEAR HEIGHT 13-20 ft DOCK DOOR 5 ELECTRICAL 3 phase LIGHTING LED & Florescent INTERIOR FIRE PROTECTION Wet System in place

Appraised Value

March 5, 2024	\$775,000.00 (\$9.91/SQFT)
Asking	\$14.00/SQFT
Total SQFT	
Market Rent	\$2.25/SQFT NNN
Proforma NOI	<u>\$175,837.00</u>

Current Tenant - Shark Solutions Lease - Rolling 1 year NNN lease Occupying - 10,000 SQFT for storage Rate - \$2,000/month











South Carolina Textiles Communities Revitalization Act scstatehouse.gov

The South Carolina Textile Communities Revitalization Act, contained in Title 12, Chapter 65, provides a credit for the renovation, rehabilitation, and redevelopment of abandoned textile mill sites in South Carolina.

Link to PDF

The Oconee Economic Alliance oconeealliance.org

The Oconee Economic Alliance (OEA) is a public-private nonprofit organization dedicated to bringing new jobs and capital investment to Oconee County. Serving as the economic development arm of Oconee County, the OEA focuses on increasing per capita income, diversifying the local tax base, and generating awareness of Oconee County as a business location. Going beyond the traditional role of recruitment and retention of industry, and workforce development, the OEA also assists with downtown revitalization and large scale retail projects. This additional focus on quality of life and sense of place gives the OEA a unique perspective to analyze economic development from multiple angles. With the workforce becoming such an important part of economic development, the OEA understands the need to create a community that people of all ages will want to call home today and in the future.

Oconee County

Oconee County is ideally located on Interstate 85 between two major US cities: Atlanta, Georgia and Charlotte, North Carolina. Three international airports located within 130 miles, and a landscape surrounded by lakes, rivers, and hiking trails make Oconee the perfect combination of both industry and lifestyle.















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