

FOR SALE - REDEVELOPMENT OPPORTUNITY

±7.58 Acres of Land

Spencer Highway & Center Street, Pasadena, Texas 77505



AJ Williams, SIOR, CCIM
Partner
713.275.9615
aj.williams@partnersrealestate.com

Alisha Renshaw
Senior Account Manager
713.985.4602
alisha.renshaw@partnersrealestate.com

partners

5847 San Felipe, Suite 1400 / Houston, TX 77057
713.629.0500 / partnersrealestate.com

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Property Highlights

- ±7.58 Acres of Land
- Rare Redevelopment Opportunity Along Spencer Highway
- Located in the City of Pasadena
- No Known Restrictions
- Utilities Available Via City of Pasadena
- Multiple Points of Ingress/Egress
- Located Outside the Floodplain
- ±1.8 Miles from Beltway 8
- 35,000+ Vehicles Per Day on Spencer Highway
- Quick Access to Beltway 8, Highway 225, Highway 146, and Fairmont Parkway
- Contact Broker For Details



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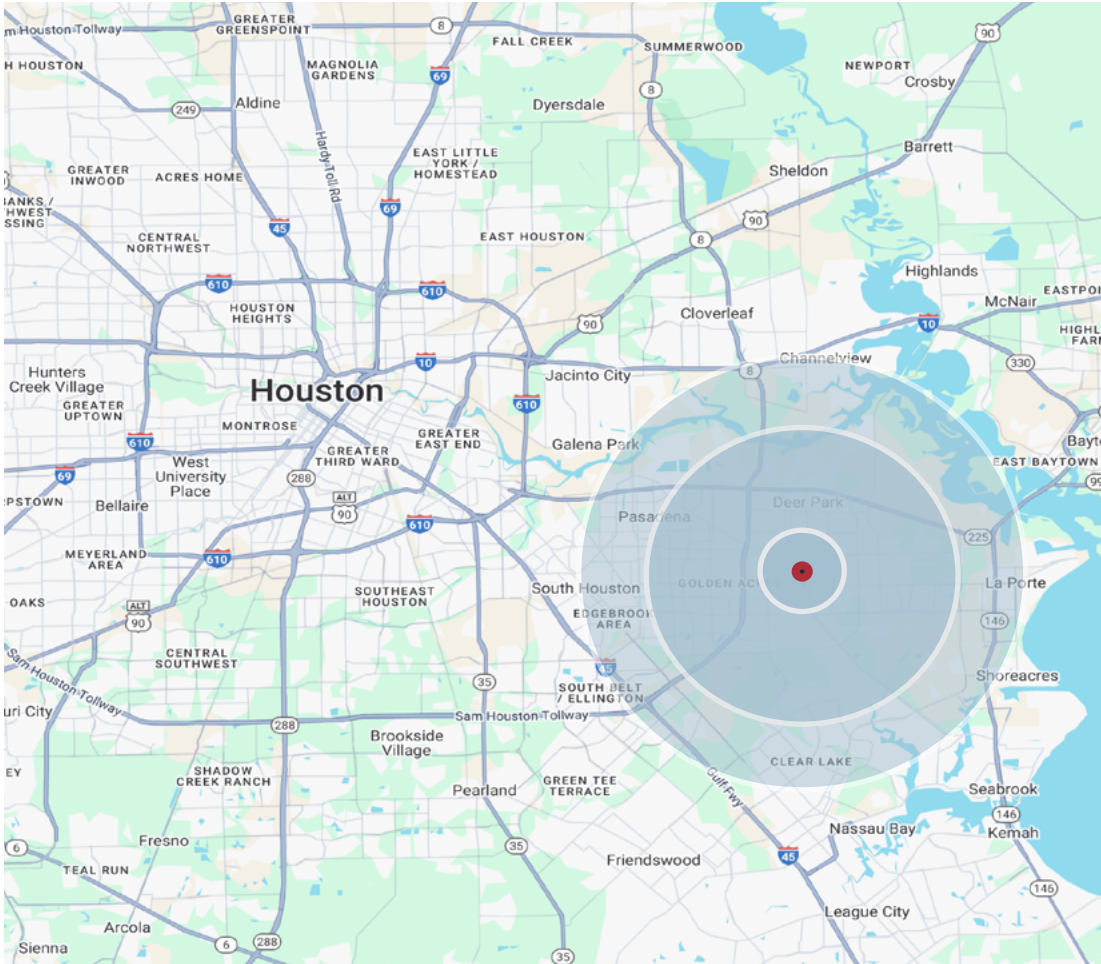
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POPULATION	1 MILES	3 MILES	5 MILES
2010 Population	11,973	81,934	184,807
2024 Population	14,675	85,073	193,270
2029 Population Projection	15,908	87,539	193,270
Total Businesses	1,413	3,282	6,814
Total Employees	3,558	41,367	81,112
HOUSEHOLDS			
2024 Households	5,215	30,513	65,694
2029 Household Projection	5,648	31,438	67,453
Owner Occupied Households	2,563	19,991	40,863
AVERAGE HOUSEHOLD INCOME			
Avg Household Income	\$87,805	\$108,910	\$109,375
Median Household Income	\$68,847	\$85,853	\$84,634
HOUSEHOLD SIZE			
1 Person Households	1,205	7,172	13,907
2 Person Households	1,593	9,381	20,214
3 Person Households	939	4,950	11,303

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

11-03-2025



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

WRITTEN AGREEMENTS ARE REQUIRED IN CERTAIN SITUATIONS: A license holder who performs brokerage activity for a prospective buyer of residential property must enter into a written agreement with the buyer before showing any residential property to the buyer or if no residential property will be shown, before presenting an offer on behalf of the buyer. This written agreement must contain specific information required by Texas law. For more information on these requirements, see section 1101.563 of the Texas Occupations Code. **Even if a written agreement is not required, to avoid disputes, all agreements between you and a broker should be in writing and clearly establish: (i) the broker's duties and responsibilities to you and your obligations under the agreement; and (ii) the amount or rate of compensation the broker will receive and how this amount is determined.**

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

A LICENSE HOLDER CAN SHOW PROPERTY TO A BUYER/TENANT WITHOUT REPRESENTING THE BUYER/TENANT IF:

- The broker has not agreed with the buyer/tenant, either orally or in writing, to represent the buyer/tenant;
- The broker is not otherwise acting as the buyer/tenant's agent at the time of showing the property;
- The broker does not provide the buyer/tenant opinions or advice regarding the property or real estate transactions generally; and
- The broker does not perform any other act of real estate brokerage for the buyer/tenant.

Before showing a residential property to an unrepresented prospective buyer, a license holder must enter into a written agreement that contains the information required by section 1101.563 of the Texas Occupations Code. The agreement may not be exclusive and must be limited to no more than 14 days.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<u>PCR Brokerage Houston, LLC dba Partners</u>	<u>9003949</u>	<u>licensing@partnersrealestate.com</u>	<u>(713)629-0500</u>
Name of Sponsoring Broker (Licensed Individual or Business Entity)	License No.	Email	Phone
<u>Jon Silberman</u>	<u>389162</u>	<u>jon.silberman@partnersrealestate.com</u>	<u>(713)629-0500</u>
Name of Designated Broker of Licensed Business Entity, if applicable	License No.	Email	Phone
<u>Travis Land</u>	<u>498101</u>	<u>travis.land@partnersrealestate.com</u>	<u>(713)629-0500</u>
Name of Licensed Supervisor of Sales Agent/Associate, if applicable	License No.	Email	Phone
<u>AJ Williams</u>	<u>695104</u>	<u>aj.williams@partnersrealestate.com</u>	<u>(713)629-0500</u>
Name of Sales Agent/Associate	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date