SOUTHFIELD DDA DEVELOPMENT SITE

23100 PROVIDENCE DR SOUTHFIELD, MI 48075



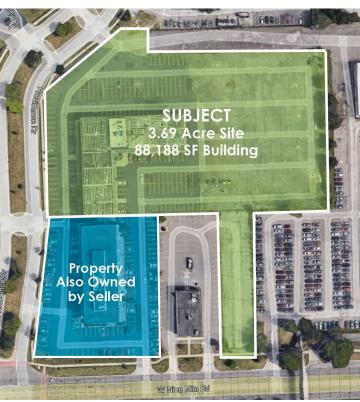
- Located in Southfield DDA District
- 89,748 SF office building on a 3.69-acre site
- Great opportunity to redevelop into medical, multifamily, mixed-use, etc
- Across from Henry Ford Providence Southfield Hospital
- Close to Oakland Community College Southfield Campus
- Near 100-acre, \$285M Northland Cty Center Mixed-use Development
- Quick access to The Lodge Freeway (M-10) and I-696

26555 Evergreen Road, Suite 1500 Southfield, MI 48076 248.358.0100

23100 PROVIDENCE DR. SOUTHFIELD, MI 48075 // FOR SALE

EXECUTIVE SUMMARY





Sale Price \$1,900,000

OFFERING SUMMARY

Building Size:	88,188 SF
Lot Size:	3.69 Acres
Price / SF:	\$21.54
Year Built:	1969
Renovated:	2000
Zoning:	B-3
Market:	Detroit
Submarket:	Southfield
Traffic Count:	20,000

PROPERTY OVERVIEW

This is an excellent investment opportunity with significant financial upside potential through redevelopment. Current B-3 zoning and potential use flexibility from the City of Southfield should allow for various uses that will maximize the physical and financial potential of the property - including a medical facility, multi-family development, hotel, mixed-use development, etc. Surrounding this property, several new apartment buildings are up and pre-leased which will be the initial anchor for more new mixed-use products to come. The State of Michigan (through the Michigan Economic Development Corporation) has several tax incentive programs that will provide a developer financial assistance for a re-development.

PROPERTY HIGHLIGHTS

- Located in Southfield DDA District
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- Close to Oakland Community College Southfield Campus
- Near 100-acre, \$285M Northland Cty Center Mixed-use Development
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23100 PROVIDENCE DR. SOUTHFIELD, MI 48075 // FOR SALE LOCATION



LOCATION DESCRIPTION

Located within the City of Southfield's Downtown Development Authority District and across the street from Henry Ford Providence Southfield Hospital, Oakland Community College, and the 100-acre Northland City Center mixed-use development. Close proximity to M-10 (The Lodge Freeway) and I-696. This site is surrounded by ample retail, restaurants, amenities, and new housing developments for over 1,500 units.

LOCATION DETAILS

Market	Detroit
Sub Market	Southfield
County	Oakland
Cross Streets	Greenfield Rd and 9 Mile Rd
Street Parking	No
Signal Intersection	Yes
Road Type	Paved
Market Type	Large
Nearest Highway	M-10

ADDITIONAL PHOTOS







23100 PROVIDENCE DR, SOUTHFIELD, MI 48075 // FOR SALE

FLOOR PLANS

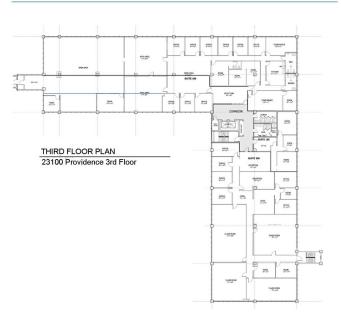
1ST FLOOR PLAN: Metropolitan Professional Center | Southfield, MI 48075

FIRST FLOOR PLAN 23100 Providence 1st Floor

2ND FLOOR PLAN: Metropolitan Professional Center | Southfield, MI 48075



3RD FLOOR PLAN: Metropolitan Professional Center | Southfield, MI 48075



4TH FLOOR PLAN: Metropolitan Professional Center | Southfield, MI 48075



23100 PROVIDENCE DR. SOUTHFIELD, MI 48075 // FOR SALE RETAILER MAP



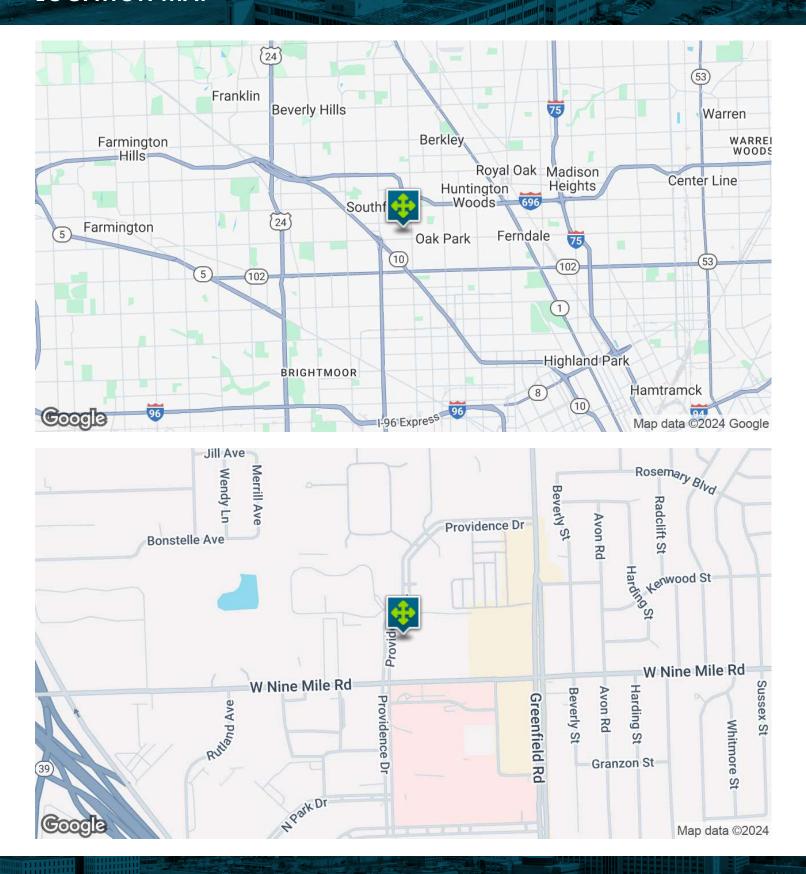


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LOCATION MAP



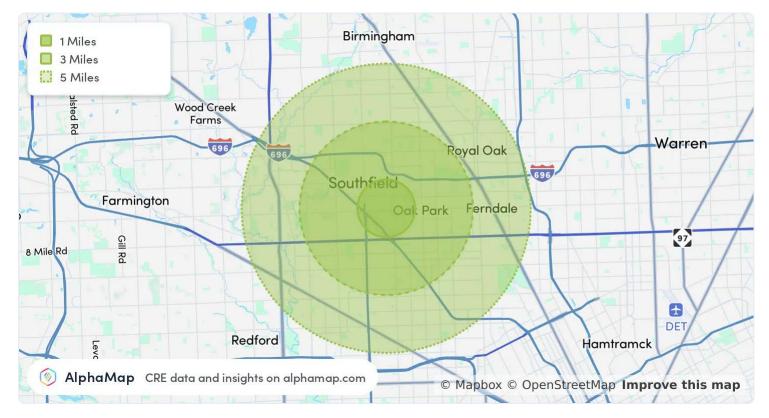


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AREA ANALYTICS



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	16,337	134,353	356,444
Average Age	42	41	41
Average Age (Male)	39	39	39
Average Age (Female)	45	43	42
HOUSEHOLD & INCOME	1 MILE	3 MILES	5 MILES
HOUSEHOLD & INCOME Total Households	1 MILE 6,921	3 MILES 55,869	5 MILES 153,773
Total Households	6,921	55,869	153,773
Total Households Persons per HH	6,921 2.4	55,869 2.4	153,773 2.3

Map and demographics data derived from AlphaMap





FOR MORE INFORMATION, PLEASE CONTACT:



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